

The COMMERCIAL and FINANCIAL CHRONICLE

Reg. U. S. Pat. Office

Volume 175 Number 5111

New York, N. Y., Monday, April 28, 1952

Price 90 Cents a Copy

General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

ABC Vending Corp.—Sales and Earnings Higher—

Charles L. O'Reilly, Chairman, has announced that 1951 sales were 13.5% ahead of the previous year's volume and that net profits last year of \$982,000 against \$924,000 in 1950 were indicative of continued steady progress in spite of the substantial rise in both Federal and state income taxes.

Looking ahead, Mr. O'Reilly advised the stockholders that figures available for 1952 operations thus far pointed to the expectation that the year would produce continued gains.—V. 173, p. 1697.

Acme Steel Co. (& Subs.)—Earnings—

Quarter Ended March 31—	1952	1951
Net sales	\$16,315,475	\$21,663,216
Operating income	\$2,719,951	5,126,334
Income taxes	1,495,461	3,185,318

Net income	1,224,490	1,941,016
Net income per share	\$0.62	\$0.98

*First quarter 1952 figures are subject to future audit and contain no provision for retroactive wage payments which may result from current negotiations. †Based on 1,986,648 shares outstanding. ‡First quarter 1951 figures revised to reflect year-end adjustments.—V. 175, p. 1641.

Adshelf Corp., New York—Stock Placed Privately—

The 5,000 shares of additional common stock covered by letter of notification filed with the SEC on April 9 is being placed privately by the company at \$2 per share.

The proceeds are to be used for working capital.—V. 175, p. 1641.

Alabama Gas Corp.—Registers With SEC—

The corporation on April 17 filed a registration statement with the SEC covering \$4,000,000 of first mortgage bonds, series C due 1971, to be offered for public sale at competitive bidding.

Net proceeds of the financing are to be used for construction purposes, and for reimbursement of the treasury for 1951 construction expenditures. The construction program for 1952 contemplates the expenditure of approximately \$3,500,000.—V. 175, p. 1537.

Alabama Power Co.—Bonds Offered—Blyth & Co., Inc. and Kidder, Peabody & Co. headed an underwriting group which offered for public sale on April 24 a new issue of \$12,000,000 first mortgage bonds, 3½% series due April 1, 1982. The bonds, priced at 102.75% and accrued interest to yield about 3.23% were awarded to the underwriters on April 22 on a bid of 102.201.

Seven other bids were received for the bonds as 3½s, viz: Union Securities Corp., Equitable Securities Corp. and Drexel & Co. (jointly), 102.011; Halsey, Stuart & Co. Inc., 101.85; Shields & Co. and Salomon Bros. & Hutzler (jointly), 101.8359; First Boston Corp., 101.7699; Morgan Stanley & Co., 101.769; Kuhn, Loeb & Co., 101.507; Harriman Ripley & Co., Inc., 101.309.

The new bonds are dated April 1, 1952 and are redeemable in whole or in part at any time on 30 days' notice at the principal amount and accrued interest, plus regular redemption premiums starting at 105.75% and declining on scale to the principal amount.

PROCEEDS—Proceeds from the sale of the new bonds will be used for the construction or acquisition of permanent improvements, extensions and addition to the company's facilities and to reimburse its treasury in part for expenditures made for such purposes. The company's total construction expenditures for the years 1952, 1953 and 1954 are estimated at \$102,500,000, of which approximately \$31,850,000 is to be expended in 1952, \$40,550,000 during 1953 and \$30,100,000 during 1954.

BUSINESS—This company, an operating subsidiary of The Southern Co., is engaged within the State of Alabama, in the generation and purchase of electric energy and its sale at retail in 595 cities and towns and in rural areas, and the sale at wholesale of electric energy to its subsidiary, Birmingham Electric Co. The company is presently seeking authority from the Alabama Power Commission and the SEC for a merger into and with it of the Birmingham Electric Co. On the effective date of the merger, which it is anticipated will be July 1, 1952, the company will assume all the liabilities of Birmingham Electric Co., including its long-term debt.

EARNINGS—Total consolidated operating revenue of Alabama Power Co. for the year ended Dec. 31, 1951 amounted to \$63,141,372. Giving effect to the present financing, capitalization of the company will amount to \$130,661,000 in long-term debt and \$117,228,192 in capital stock equity.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

First mortgage bonds—	Authorized	Outstanding
3½% series due (Jan. 1) 1972		\$79,021,000
3½% series due (Oct. 1) 1977		10,000,000
3½% series due (Dec. 1) 1978		12,000,000
3½% series due (Sept. 1) 1981		15,000,000
3½% series due (April 1) 1982		12,000,000
Notes payable to banks (excluding installments due in one year included in current liabilities in the balance sheet)—1¼% due in equal semi-annual installments of \$380,000 to April 17, 1956		2,660,000
Pfd. stock—cumulative, (par \$100)—		
4.20% preferred	1,100,000 shs.	355,606 shs.
4.60% preferred	100,000 shs.	100,000 shs.
Common stock (without par value)	5,000,000 shs.	4,046,252 shs.

*Not limited except as set forth in the mortgage securing such bonds.

UNDERWRITERS—The underwriters named below, by the purchase contract entered into with the company, severally have made a firm commitment to purchase from the company (in the respective principal

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amounts shown below) all of the new bonds. Blyth & Co., Inc. and Kidder, Peabody & Co. are the managing underwriters.

Blyth & Co., Inc.	\$2,950,000	Hayden, Miller & Co.	\$500,000
Kidder, Peabody & Co.	2,950,000	Merrill, Turben & Co.	500,000
Stone & Webster Securities Corp.	2,000,000	Prescott, Shepard & Co., Inc.	500,000
Central Republic Co. (Inc.)	1,000,000	Fahey, Clark & Co.	250,000
Ball, Burge & Kraus	500,000	Chas. W. Scranton & Co.	250,000
Fulton, Reid & Co.	500,000	J. C. Newsome & Co.	100,000

—V. 175, p. 1641.

Aluminum Co. of America—Stock Option Plan Approved—Business at Level of First Quarter in 1951—

The stockholders on April 17 approved the establishment of an Employees' Stock Option Plan.

Company officers were instructed to reserve and authorize the issuance of 489,073 shares of Alcoa common stock under the plan. I. W. Wilson, President, told the shareholders that financing of Alcoa's current expansion program is proceeding according to schedule and should bring Alcoa's primary metal capacity to more than one billion pounds during 1953.

Mr. Wilson said that business in the first quarter of 1952 was at approximately the same level as the same period last year, although no quarterly statement for that period is available.

Three executives of this company have been elected to newly created Vice-Presidencies, the company announced on April 19.

Gordon W. Cameron, Treasurer since 1943, becomes Vice-President and Treasurer; Arthur P. Hall, Director of Public Relations and Advertising, becomes Vice-President in charge of those fields; and C. F. Nagel, Jr., Chief Metallurgist, assumes the third new Vice-Presidential post.—V. 175, p. 1641.

Aluminum Co. of Canada, Ltd.—Plans \$90,000,000 Debenture Financing—

Negotiations are under way for an issue of \$90,000,000 of debentures by this company to be offered in the United States and to be guaranteed by the parent company, Aluminium Ltd. Pending completion of this financing, arrangements have been concluded by Aluminium Co. of Canada, Ltd., for one-year lines of credit aggregating \$90,000,000 with a number of Canadian and United States commercial banks.—V. 173, p. 1.

Ambassador Mines Corp., Spokane, Wash.—Files With Securities and Exchange Commission—

The corporation on April 7 filed a letter of notification with the SEC covering 100,000 shares of capital stock (par 10 cents) to be offered at 25 cents per share, without underwriting. The proceeds are to be used for diamond drilling and mine development.—V. 172, p. 1.

American Bankers Life Assurance Co. of Florida—Stock Sold—The company on April 15 offered and sold to a select group an issue of 14,600 shares of class A common stock (par \$10) at \$20 per share.

PROCEEDS—The entire proceeds of this financing will go into the treasury of the company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Class A common stock (par \$10)	15,000 shs.	*15,000 shs.
Class B common stock (par \$10)	10,000 shs.	10,000 shs.

*All sold to American Bankers Insurance Co. of Florida for \$200,000. Includes 14,600 shares offered (as above) and 400 shares sold to the individual incorporators of the company at \$20 per share.

BUSINESS—The company will engage in the general life insurance business, including the writing of disability coverage (accident, health and hospitalization) with initial emphasis on the writing of credit life and credit disability insurance. Through its affiliated connection with American Bankers Insurance Co. of Florida the company will have access to the many banks, finance and loan companies whom American Bankers Insurance Co. of Florida is presently servicing in the automobile insurance field and who are likewise large buyers of credit life and disability insurance.—V. 175, p. 1537.

American Business Shares, Inc.—Proposed Merger—

This corporation and Union Trust Funds, Inc., open-end diversified management investment companies with offices at 63 Wall Street in New York, have applied to the SEC for an exemption order permitting the transfer or sale of the assets of Union to American in exchange for shares of the latter's capital stock at their net asset value, to be distributed together with a small amount of cash to Union's shareholders; and the Commission has issued an order giving interested persons until April 28, 1952 to request a hearing thereon.

Union has five authorized classes of capital stock. The net assets of the five funds represented by said five classes of stock amounted to \$3,322,000 as of March 28, 1952. There has been no offering to the general public of Union shares in recent years, during which redemptions have been principally responsible for the gradual decrease in the amount of Union's net assets.—V. 175, p. 701.

American Can Co.—Registers Stock With SEC—

The company on April 17 announced it has filed its registration statement with the SEC relating to its proposed offering to common stockholders of 989,599 additional shares of common stock (\$12.50 par value) as it will be constituted after the proposed two-for-one split to be voted upon at the annual meeting of stockholders on April 29, 1952, and the subsequent distribution of one new share for each split share held on that date.

The additional 989,599 shares are expected to be offered at the rate of one such share for each 10 shares held on the record date, which is expected to be May 8, 1952.

It is expected that the offering of the additional shares will be underwritten by a nationwide group of investment bankers headed by Morgan Stanley & Co. and Clark, Dodge & Co.

Net proceeds from the sale of the additional common stock will be added to the general corporate funds of the company, to be used for such purposes as the board of directors may determine, including improvement and expansion of plant and equipment and to carry inventory and receivables commensurate with the expanding sales volume.

In the six-year period 1946 through 1951 the company invested \$183,580,000 in replacement, improvement and expansion of its plant facilities and sales increased from \$258,000,000 to \$570,000,000. The company anticipates annual capital expenditures of \$40,000,000 to \$50,000,000 during the years 1952 through 1954. Net income after taxes for the year 1951 was \$30,137,000 of which \$27,251,000 was applicable to the common stock.—V. 175, p. 1329.

American Cyanamid Co.—100% Stock Div. Planned—

K. C. Towe, President, has announced that on April 21 the shareholders almost unanimously voted to increase the authorized common stock of 5,000,000 shares (par \$10) to 12,000,000 shares (par \$10).

Mr. Towe further stated that unless business conditions substantially changed prior to the next meeting of the directors, to be held May 20, he intended to recommend to the board at that meeting that it declare a stock dividend of one share of common share for each share of common outstanding.—V. 175, p. 1017.

American European Securities Co.—Acquisition—

This investment company has applied to the SEC for an exemption order permitting its purchase of securities of Oil and Gas Property Management, Inc.; and the SEC has given interested persons until April 25, 1952, to request a hearing thereon.

Oil and Gas recently filed a registration statement proposing the public offering of \$10,000,000 of 4% income debentures due May 1, 1967, and 380,000 shares of \$1 par common stock, to be offered in units of one \$1,000 debenture and 30 common shares at a public offering price of \$1,030. Dominick & Dominick, an affiliate of American, is the underwriter. American seeks authorization to acquire, at the public offering price, \$100,000 of the debentures and 3,000 shares of stock of Oil and Gas.—V. 174, p. 1493.

We Want Offerings
American Investment of Illinois 4½% Preferred
National Bank of Tulsa
Boatmen's National Bank, St. Louis
Missouri Utilities Common and Preferred
EDWARD D. JONES & CO.

Members
New York Stock Exchange
Midwest Stock Exchange
Chicago Board of Trade
New York Curb Exchange (Associate)
300 N. 4th STREET

St. Louis, Mo. (2)

CE 7600

American Machine & Foundry Co.—Exchange Offer—

The New York Curb Exchange has received notice that this company has offered the shareholders of International Cigar Machinery Co. the privilege of exchanging each capital share (no par) for 1½ shares of American Machine & Foundry Co. no par common stock.

Capital shareholders desiring to accept the exchange offer are required to surrender their certificates for the stock to Bankers Trust Co., exchange agent, New York City, at or before 3 p.m. (EDT) on May 23, 1952, unless the expiration date is extended.—V. 175, p. 1641.

American Seating Co. (& Subs.)—Earnings—

	1952	1951
3 Months Ended March 31—		
Gross sales, less returns and allowances	\$3,435,297	\$7,972,350
Cost of goods sold	4,152,330	6,270,390
Selling and administrative expense	983,867	1,015,524
Operating profit	\$298,900	\$686,436
Other income	37,301	55,023
Total	\$336,201	\$741,459
Other charges	75,437	72,603
Federal income taxes	136,000	314,000
Net income	\$124,764	\$354,862
Cash dividend	159,423	152,259
Earnings per share	\$0.39	\$1.11

*Based on shares outstanding at March 31, 1952.—V. 175, p. 1221.

Ashland Oil & Refining Co.—Registers With SEC—

This company on April 16 filed a registration statement with the SEC covering 600,000 shares of cumulative second preferred stock, series of 1952, without par value (convertible prior to June 15, 1962) to be offered for subscription by common stockholders. The dividend rate, subscription rate and price, underwriting terms, and record date are to be supplied by amendment. A. G. Becker & Co., Inc., is named as the principal underwriter.

Net proceeds of the financing are to be used to supplement funds required for consummating the company's construction program and to maintain its strong cash position. Capital expenditures are estimated at more than \$30,000,000 for the year ending Sept. 30, 1952.—V. 175, p. 1641.

Bay Petroleum Co., Denver, Colo.—Files With SEC—

The company on April 17 filed a letter of notification with the SEC covering 2,631 shares of common stock (par \$1) to be offered at the market (approximately \$38 per share), through A. M. Kidder & Co., New York. The proceeds are to go to C. U. Bay, the selling stockholder.—V. 171, p. 2606.

Black & Decker Manufacturing Co.—Notes Placed Privately—It was announced earlier this month that the company has sold \$2,000,000 of 3½% notes due April 1, 1967 to the New York Life Insurance Co. The financing was arranged through Lehman Brothers.

The proceeds are to be used to pay, in part, cost of a new \$2,400,000 plant now under construction.—V. 175, p. 46.

Blue Ridge Mutual Fund, Inc.—Net Asset Value—

The Fund reported as of March 31, 1952 net assets of \$22,151,359, or \$9.84 per share, as compared with the net asset value of \$10.47 reported at Dec. 31, 1951. A dividend of \$1.04 per share was paid on Feb. 18, 1952, representing the remainder of capital gains realized in 1951.

The directors on April 15 declared a dividend of 10 cents per share, approximating the ordinary income earned in the first quarter of the current year, to stockholders of record on April 29, 1952 to be payable on May 15, 1952.—V. 175, p. 138.

(Sidney) Blumenthal & Co. Inc. (& Subs.)—Earnings—

	1952	1951
Quarter Ended March 31—		
Profit from operations	\$86,268	\$1,082,638
Prov. for depreciation on plant and equipment	77,399	71,450
Estimated provision for taxes	C71,793	466,686
Carryback adjustment of Federal income taxes	C78,932	
Net income	\$406	\$544,502
Earnings per common share	Nil	\$1.52

*Loss.—V. 175, p. 914.

Boeing Airplane Co.—50% Stock Dividend—

Authorization for increasing shares of the common stock from 4,250,000 to 2,500,000 was voted on April 22, William M. Allen, President, announced.

A substantial portion of the new stock will be used for payment of a stock dividend at the rate of one new share for each two shares now outstanding. The directors set May 23 as the date for distribution of the stock dividend to stockholders of record as of May 9, 1952.—V. 175, p. 914.

Boston & Maine RR.—New President Elected—

Timothy G. Sughrue, of Swampscott, Mass., has been elected President to succeed Edward S. French who has been elected Chairman of the Board of Directors.

Mr. Sughrue has been Executive Vice-President of this company and of the Maine Central RR. since January, 1949.—V. 175, p. 514.

Bowling Green Fund, Inc.—Net Asset Value—

Total net assets at March 31, 1952 amounted to \$814,346, equal to a net asset value of \$9.15 per share, which compares with a net asset value per share of \$9.06 at Dec. 31, 1951. At the close of business on April 10, 1952 it was \$9.10.—V. 174, p. 1590.

Bridgeport Brass Co.—Rights to Stockholders—

The proposed offering of 125,732 shares of cumulative convertible preferred stock (par \$50) will be made to common stockholders of record April 29 at the rate of one preferred share for each 7½ common shares held. Rights are to expire on May 13.

This offering is contingent upon approval of stockholders at annual meeting to be held on April 28, and effective registration under the Securities Act of 1933.

The subscription price and terms of the new preferred stock will be determined shortly before the offering is made.—V. 175, p. 1538.

Budget Finance Plan (Calif.) (& Subs.)—Earnings—

	1952	1951
3 Months Ended March 31—		
Total income	\$525,593	\$403,301
Total expenses	400,568	351,438
Deferred development costs		C76,293
Provision for Fed. income & excess profits taxes	50,000	20,000
Net income	\$75,025	\$38,155
Dividends (cash)—		
5% cumulative prior preferred	6,250	
6% cumulative convertible preferred	3,750	3,750
7% cumulative class A common	14,438	7,500
Class B common	9,814	9,500

—V. 174, p. 450.

California Electric Power Co.—Expansion—

Shipment of the first of three steam-turbine generator units for this company's \$15,000,000 expansion program has been announced by the General Electric Co.

This steam turbine, rated at 30,000 kw., is expected to be in operation by May of this year, according to Albert Cage, President of the power company.

The three new turbines, with a combined capacity of 100,000 kw., will enable the California utility to nearly double its present 127,400 kw. capacity, now provided chiefly by hydro-electric power.

The utility company is erecting its first large steam plant at Highgrove, Calif., where the new power equipment is being installed. The new plant will also serve as an insurance against adverse hydro conditions, Mr. Cage said.

A second 30,000 kw. unit, similar to the first, is scheduled to be shipped in May.

The third unit for the steam plant is scheduled for shipment in June 1953. It is to have a capacity of 40,000 kw.—V. 175, p. 414.

Canadian Fund, Inc. (N. Y.)—Registers With SEC—

This New York investment company, "organized to provide a medium for diversified investment in Canada," on April 16 filed a registration statement with the SEC covering 1,700,000 shares of its \$1 par capital stock.—V. 175, p. 1642.

Carolina Power & Light Co.—Preferred Stock Sold

Privately—The company has sold 50,000 shares of \$5 preferred stock to 15 institutional investors, it has been announced by Louis V. Sutton, President. Leading purchasers included New York Life Insurance Co. and Investors Mutual, Inc., 10,000 shares each, and Sun Life Assurance Co. of Canada, 5,000 shares. The financing will provide funds for construction. The utility company operates in North and South Carolina. Merrill Lynch, Pierce, Fenner & Beane and R. S. Dickson & Co. acted as agents for the issuer. See also V. 175, p. 1642.

Carpenter Paper Co.—Stock Offered—An underwriting

syndicate headed by Kidder, Peabody & Co. and Kirkpatrick-Pettis Co. on April 25 offered publicly a new issue of 60,000 shares of common stock (par \$1) at \$24.75 per share.

The proceeds from the sale will be added to working capital and may be used for general corporate purposes.

The company is a large wholesale distributor of paper products west of the Mississippi and in and around Chicago.—V. 175, p. 1430.

(J. I.) Case Co.—Stock Offering—This company, man-

ufacturers of farm machinery, offered to its stockholders on April 25 rights to subscribe to 377,058 new shares of common stock at \$24.50 a share in a transaction underwritten by 54 investment houses headed by Morgan Stanley & Co. and Clark, Dodge & Co. The offer will expire May 12.

Proceeds from the sale of the new common stock will be used to reduce bank loans.

The issuing company, successor to a business established in 1842 by Jerome I. Case, has been since 1912 a leading builder of farm tractors.

The stockholders voted recently to increase the authorized common stock from 1,200,000 shares of \$25 par value to 4,000,000 shares of \$12.50 par value, and each outstanding share of \$25 par was changed into two shares of \$12.50 par.

The shares now offered consist of new shares of \$12.50 par value. Stockholders may subscribe at the rate of one new share for each five shares held on April 24.

The company had net sales of \$153,545,238 and net income of \$9,786,082 in the fiscal year ended Oct. 31, 1951. Dividends paid last year on the common stock equaled \$2.50 a share on the new \$12.50 par value shares.—V. 175, p. 1538.

Central Vermont Public Service Corp.—Registers With

Securities and Exchange Commission—

The corporation on April 23 filed a registration statement with the SEC covering \$1,500,000 of first mortgage bonds, series H, due May 1, 1982, together with 108,900 shares of its \$6 par common stock.

Both the bonds and the common shares are to be offered for public sale at competitive bidding; however, 70,289 shares of the common stock are subject to prior purchase through the exercise of subscription warrants to be issued to the common stockholders. New England Public Service Co. has waived its right to subscribe for additional common stock and will surrender its warrants for cancellation. Accordingly, 38,611 shares will be available for delivery to the successful bidders, together with such of the 70,289 shares as are not acquired by other stockholders. The warrants evidence the right to subscribe for new shares at the rate of one additional share for each six shares held on the record date, which is to be the close of business on the date upon which a bid for the stock is accepted.

Net proceeds of the financing will be used for construction expenditures, including reduction of short-term indebtedness incurred for the interim financing thereof. Construction expenditures for 1952 are estimated at \$2,685,000, of which \$2,148,000 is to be obtained from outside sources.—V. 175, p. 1642.

Century Acceptance Corp., Kansas City, Mo.—Files—

The corporation on April 14 filed a letter of notification with the SEC covering \$250,000 of 15-year 6½% junior registered sinking fund debenture notes due April 1, 1967, to be issued at par (in denominations of \$100 each) and 24,500 shares of class A common stock (par \$1) to be offered at par through Wahler, White & Co., Kansas City, Mo. The proceeds are to be used for working capital.

Century Shares Trust, Boston, Mass.—Stock Split—

The trustees of this Trust have authorized the issuance to shareholders of record May 6, 1952 of two additional shares of the Trust for each share then held. Certificates for the additional shares will be mailed to shareholders on May 7, 1952 or as soon thereafter as is possible.—V. 175, p. 1019.

Cheyenne Oil Ventures, Inc.—Stock Offered—Tellier

& Co. on April 21 publicly offered 1,999,000 shares of common stock (par 1¢) at 15 cents per share "as a speculation."

PROCEEDS—It is intended that the funds derived from the sale of this offering will be used first to drill and complete a well in the Horseshoe Peak area, Colorado. If sufficient funds are received, it is intended to drill additional wells on leases in which the corporation may acquire an interest.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par one cent) Authorized Outstanding
10,000,000 shs. *1,999,003 shs.
*In addition, 1,000,000 shares are reserved for the exercise of warrants at 15 cents per share.

BUSINESS—Corporation was organized Dec. 14, 1951 in Delaware for the purpose of exploring for gas and oil, and the development of likely gas and oil prospects. Its corporate office will be at 508 Ross Building, 1726 Champa Street, Denver, Colorado, and it intends to conduct field operations initially in Colorado.

The corporation has arranged to acquire a one-half of the seven-eighths working interest in oil and gas leases covering 2,000 acres, more or less, located in the Horseshoe Peak area Montrose and Ouray Counties, Colorado. A location for a well has been selected.

The interests in the leases are being assigned to the corporation by Lexa Oil Corp. for and in consideration of the drilling of a well. Lexa Oil Corp. has agreed that, in the event commercial production is obtained from the well, the entire net proceeds from the sale of oil and/or gas shall be paid to the corporation until such time as the corporation has received 150% of the cost of drilling and completing such well and thereafter, the corporation and Lexa, each, will receive its share of the ¾ interest in all the oil and/or gas produced. The cost of these leases to Lexa Oil Corp. was \$6,500.—V. 175, p. 1642.

Chicago, St. Paul, Minneapolis & Omaha Ry.—Bids for

Equipment Trust Certificates—
The company at its office at 400 West Madison St., Chicago 6, Ill., will up to noon (CDT) of May 7 receive bids for the purchase of \$990,000 equipment trust certificates to be dated June 1, 1953, and to mature in 15 annual instalments from June 1, 1953 to 1967, inclusive.—V. 175, p. 1442.

Circle Wire & Cable Corp.—Sales Show Gain—

	1952	1951
3 Months Ended March 31—		
Sales	\$5,296,691	\$4,693,200
Net profit before taxes	1,605,012	1,270,780
Net profit after taxes	526,051	564,780
Earnings per share	\$0.72	\$0.73

—V. 173, p. 1070.

Citizens Utilities Co.—Earnings Continue Rise—

	1951	1950	1949
SUMMARY INCOME ACCOUNT DATA			
Years Ended Dec. 31—			
Operating revenues	\$4,646,562	\$4,031,624	\$3,903,399
Operating revenues deductions	3,343,750	2,983,094	2,875,831
Oper. income before inc. taxes	\$1,302,812	\$1,048,530	\$1,027,568
Other income	C732,002	D76,019	C78,439
Other deductions	18,306	21,001	18,901
Interest on bonds and notes	287,376	255,680	239,884
Federal & State income taxes	389,282	232,630	254,534
Net income	\$639,850	\$533,200	\$522,688
Earnings per share	\$2.25	\$1.88	\$1.84

*Based on 283,399 common shares outstanding at Dec. 31, 1951.
—V. 175, p. 1642.

City Water Co. of Chattanooga—Earnings—

	1951	1950	1949
Calendar Year—			
Operating revenues	\$1,492,921	\$1,395,654	\$1,359,843
Total expenses and taxes	1,095,144	994,975	963,407
Operating income	\$397,777	\$400,679	\$396,436
Non-operating income	28	11	D763
Gross income	\$397,805	\$400,690	\$396,373
Income deductions	216,400	227,572	215,064
Net income	\$181,405	\$173,118	\$181,309

—V. 160, p. 116.

Cleveland Electric Illuminating Co. — Continues Ex-

pansion—Plans Stock Financing Late This Year—

Consumption of electricity in the company's service area reached a new all-time high level during the first three months of 1952, Elmer L. Lindseth, President, announced on April 22.

Sales during the first quarter were 18% above those in the corresponding period last year, compared with an average gain by the entire electric light and power industry of about 9%.

"Our expansion program is proceeding on schedule, and steel is now being erected at our new Eastlake plant," Mr. Lindseth said. The first two units at Eastlake, each with a capacity of 125,000 kilowatts, are due to go into service in 1953, and a third 125,000-kilowatt turbo-generator is scheduled for installation early in 1954.

When these three Eastlake turbogenerators are in operation, the total system capacity of the company will be 1,500,000 kilowatts, almost double the capacity of three years ago.

During the six years from 1946 through 1951, the company's postwar construction expenditures totaled \$131,000,000. During 1952 and the following several years, they are expected to average about \$30,000,000 dollars per year.

Following the sale of bonds last year, the company has enough cash on hand to finance its expansion program through the end of 1952, Mr. Lindseth said. But it will be necessary for the company to sell additional securities either later this year or early in 1953. Present plans are to sell either preferred or common stock, the choice depending upon relative market conditions at the time.

In this connection, Mr. Lindseth also announced that the directors' proposal to set aside 125,000 unissued shares of common stock, for possible future sale to employees, had been approved by the common stockholders.—V. 175, p. 914.

CMS Strategic Metals, Inc., Portland, Ore.—Files—

The corporation on April 7 filed a letter of notification with the SEC covering 250,000 shares of common stock to be offered at par (10 cents per share), without underwriting. The proceeds are to be used to prospect and develop claims.

Colgate-Palmolive-Peet Co.—Quarterly Report—

	1952	1951
Three Months Ended March 31—		
Domestic:		
Net sales	\$63,401,513	\$72,725,052
Cost of sales	37,189,504	42,431,704
Operating expenses, etc.	21,868,386	19,703,716
Provision for U. S. taxes on income	2,185,987	6,463,707
Net income from domestic operations	\$2,157,636	\$4,125,925
Foreign:		
Dividend income from foreign subsidiaries	\$91,921	\$267,251
Provision for U. S. taxes on income (less credits for foreign taxes paid)		15,226
Net income from foreign dividends	\$91,921	\$252,025
Total net income for period	2,249,557	4,377,950
Common shares outstanding	2,201,929	2,097,098
Earnings per common share	\$0.97	\$2.04

—V. 174, p. 1295.

Colo-Kan Fuel Corp., Denver, Colo.—Files—

The corporation on April 15 filed a letter of notification covering 2,000,000 shares of class A common stock to be offered at five cents per share, without underwriting. The proceeds will be used for drilling expenses and equipment.—V. 175, p. 914.

Colombian National Airways ("Avianca")—New Pres.

Gregorio A. Obregon has been elected President and General Manager of this corporation which operates extensive routes in Colombia, and to the United States, Europe, Panama and Ecuador.

Consolidated Natural Gas Co.—Financing Plans—

The company on April 18 applied to the SEC for an order authorizing certain charter amendments, to be voted upon at a stockholders' meeting on May 20, 1952, providing for an increase in the number of authorized shares of capital stock from 3,274,031 shares to 3,663,285 shares, or an increase of 409,254 shares.

If such increase is authorized, the company further proposes to offer the 409,254 additional shares for subscription by holders of the outstanding shares at the rate of one additional share for each eight shares outstanding. The record date and subscription price are to be filed by amendment. Proceeds of the financing will be added to general funds and, along with other cash resources, will be used for the purchase of securities of operating subsidiaries which will use the funds for construction and other purposes.

The SEC has given interested persons until May 5, 1952, to request a hearing upon the application.—V. 174, p. 1296.

Cornell-Dubilier Electric Corp.—Debentures Offered—

Financing to provide additional working capital for the substantial volume of its defense business was undertaken on April 21 by this corporation with the public offering of \$4,000,000 of 3½% sinking fund debentures, due March 1, 1972. Priced at 100 plus accrued interest

from March 1, 1952, the debentures are being marketed by a banking group headed by Kidder, Peabody & Co.

The debentures are redeemable through the sinking fund on and after March 1, 1955 at 100 plus accrued interest and are otherwise redeemable at prices decreasing from 103½ during the two-year period beginning March 1, 1952, to par on and after March 1, 1971.

BUSINESS—The company, which is a leading manufacturer of electronic products and one of the largest producers of capacitors, will use the proceeds from the financing to retire \$1,800,000 of short term bank loans and will add the balance to working capital. Other principal products of the company are vibrators, television and automotive radio antennae, and rotators for television antennae. In the past ten fiscal years, sales have grown from \$11,784,000 to \$33,082,000 and net income has increased from \$868,537 to \$1,749,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
3½% sinking fund debentures, due March 1, 1972	\$4,000,000	\$4,000,000
\$5.25 cum. preferred stock, series A (without par value)	14,366 shs.	14,142 shs.
Common stock (par \$1)	500,000 shs.	465,834 shs.

UNDERWRITERS—The company has agreed to sell to each of the underwriters named below, for whom Kidder, Peabody & Co. is acting as representative, and each of the underwriters has severally agreed to purchase, the principal amount of debentures set opposite its name below:

Kidder, Peabody & Co.	\$1,000,000
McDonald & Co.	650,000
Harriman Ripley & Co., Inc.	600,000
Merrill Lynch, Pierce, Fenner & Beane	600,000
Reynolds & Co.	600,000
Paine, Webber, Jackson & Curtis	550,000

—V. 175, p. 1479.

Crane Co., Chicago, Ill.—Registers With SEC—

The company on April 23 filed a registration statement with the SEC covering its proposed offering of \$20,000,000 25-year sinking fund debentures.

The proceeds would provide money for retirement of temporary bank loans, additional working capital and some capital improvements.

Morgan Stanley & Co. and Clark, Dodge & Co. will head the underwriting group.—V. 174, p. 2187.

Dallas Power & Light Co.—Registers With SEC—

The company on April 21 filed a registration statement with the SEC covering 100,000 shares of preferred stock, cumulative (no par), to be offered for public sale at competitive bidding.

Net proceeds of the sale of the preferred, together with approximately \$1,066,400 from the recent sale of 10,664 additional shares of common stock and additional funds from the company's operations, are to be applied toward (1) the repayment of short-term borrowings, amounting to \$2,300,000 at March 31, 1952, made from Texas Utilities Co., parent, to meet construction requirements prior to the sale of the aforesaid stocks, and (2) the construction of new facilities and other corporate purposes. The 1952-53 construction program is estimated at \$14,300,000 and \$15,230,000, respectively.—V. 175, p. 1331.

Davison Chemical Corp.—Expansion—Financing—

The stockholders on April 17 approved authorization of 300,000 shares of preferred stock and an increase in the authorized number of common shares from 1,000,000 to 1,500,000, as part of a program for financing an expansion of more than \$25,000,000 in production facilities.

As the initial series the company's plan contemplates a proposed issue of 128,533 shares of the preferred, equal to one share for each five shares of common stock outstanding, with cumulative and conversion rights on terms to be determined. The new securities will be offered first to common stockholders in accordance with their pre-emptive rights, and according to the plan, should produce approximately \$6,000,000.

The proposed plan also contemplates the completion of negotiations for a long-term loan from a large insurance company which will mature May 1, 1967, involving the refunding of the outstanding 3½% long-term notes amounting to \$4,300,000 and the borrowing of additional sums aggregating \$15,000,000.

It is anticipated that the refunding of the 3½% notes will be effected on or about May 1, 1952, and that an additional sum of \$5,000,000 is to be borrowed on or about the same date and the second \$5,000,000 about Dec. 1, 1952. The third \$5,000,000, to be borrowed on or about July 1, 1953, is contingent upon the company receiving a minimum of \$9,000,000 in cash from the sale of stock between April 1, 1952 and June 30, 1953.

Any proceeds not used for the refunding of the notes will be used for the company's expansion program.

EARNINGS FOR QUARTER AND NINE MONTHS ENDED MARCH 30				
	1952—3 Mos.—1951	1952—9 Mos.—1951	1952—3 Mos.—1951	1952—9 Mos.—1951
Sales	\$15,647,000	\$12,915,000	\$34,099,000	\$29,566,000
Net profit after taxes	741,000	841,000	1,388,000	1,774,000
Earnings per share	\$1.15	\$1.31	\$2.16	\$2.76

—V. 175, p. 1331.

Deardorf Oil Corp., Oklahoma City, Okla.—Files—

The corporation on April 14 filed a letter of notification with the SEC covering 2,000,000 shares of common stock to be offered at par (10 cents per share), without underwriting. The proceeds are to be used for working capital.—V. 175, p. 610.

Denver & Rio Grande Western RR.—Bids on Equip.

The company up to 1 p.m. (CDT) on May 1 will receive bids for the purchase from it of \$4,440,000 of equipment trust certificates, series R, to be dated June 1, 1952 and to mature semi-annually from Dec. 1, 1952 to June 1, 1967, inclusive. The proceeds are to be used to finance the acquisition of new Diesel-electric locomotives costing approximately \$5,920,000.—V. 175, p. 1479.

Detroit Steel Corp.—Meeting Again Adjourned—

The special stockholders meeting to consider the term of proposed financing was adjourned again on April 23 to May 14.

The company plans to issue \$25,000,000 in first mortgage bonds and 600,000 shares of \$25 par convertible preferred stock. The proceeds will be used principally for expansion of the company's Portsmouth, Ohio, works.

Because of the existing uncertainties in the steel industry, with the Government in possession of the mills, the company adjourned the stockholders meeting in the hope, the picture will become clarified.—V. 175, p. 709 and 1122.

Diamond Alkali Co.—Changes Expansion Plans—

This company on April 17 announced a change in its expansion plans which will increase chlorine-producing capacity by 10% at its Houston, Texas, plant.

This additional capacity, needed for the manufacture of perchlorethylene originally was part of the expansion program at the company's plant at Painesville, Ohio. But Diamond now plans to construct the perchlorethylene unit at Houston because of more favorable market conditions.

Meanwhile, the company stated that at Painesville it had called a temporary halt to construction on the \$12,000,000 expansion project so that the program could be re-evaluated in the light of the Houston move. The Painesville expansion, which began last year, will require

two years for completion and is designed to substantially increase the production of chlorine and caustic soda by the electrolytic method. The perchlorethylene unit was expected to cost approximately \$1,000,000 at Painesville.—V. 175, p. 1021.

Diversay Corp.—Earnings Show Decline—

Quarter Ended March 31—		
	1952	1951
Net income after income taxes	\$47,000	\$122,000
*Earnings per common share	\$0.21	\$0.55

*Based on 220,000 shares of common stock outstanding.—V. 174, p. 104.

Doman Helicopters, Inc. — Stock Offered Publicly—
Cohu & Co. on April 14 publicly offered 64,865 shares of common stock (par \$1) at \$3.75 per share "as a speculation." This represented the unsubscribed portion of the 75,000 shares originally offered by the company for subscription by common stockholders of record March 28 in an unlimited amount, subject to allotment. A total of 10,135 shares had been subscribed for up to and including April 11, the date the rights expired.

The net proceeds are to be used to provide additional working capital for the manufacture of Doman LZ-5 (YH-31) Helicopter, for extension of engineering developments, for plant and equipment expansion and other corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
5-year 5% convertible income notes	\$100,000	\$176,500
Capital stock (par \$1)	600,000 shs.	*364,095 shs.

*Not including 100,001 shares reserved for stock options and warrants exercisable at prices ranging from \$1.50 to \$6 per share. †Convertible and callable after June 1, 1952. The conversion rate is \$4 per share.

BUSINESS—The present production business of the corporation is the construction of the YH-31 Helicopter for delivery to the U. S. Army Field Forces under a contract on which negotiations were completed March 14, 1952.—V. 175, p. 1331.

Drilling & Exploration Co., Inc.—Stock Offered—Initial distribution to the general public of common stock of this company was made on April 22 with the offering at \$10.25 per share of 400,000 shares of stock (par \$1) by a group headed by Hornblower & Weeks; Harriman Ripley & Co. Inc., and Blair, Rollins & Co. Inc.

PROCEEDS—Proceeds from the current financing will be used to enlarge the company's ownership in gas producing wells, for redemption of \$695,000 outstanding debentures of Texla Gas Corp. for acquisition of leases, drilling of exploratory and proven well-sites, and for other corporate purposes.

BUSINESS—Incorporated in 1929, the company owns interests in producing oil wells in Texas, New Mexico and Oklahoma, and is also one of the largest drilling contractors in the United States. Production from the company's oil interests in 1951 totaled 554,535 barrels and as of Jan. 1, 1952, the company's oil reserves were estimated by DeGolyer and MacNaughton at 3,741,431 barrels net.

The company recently entered into the natural gas business through the acquisition of the assets of Texla Gas Corp. which owned producing properties in Lisbon, Louisiana.

Gross operating income of the company for 1951 amounted to \$6,191,550 and net income was \$797,914.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding

Texla Gas Corp. 4½% first mortgage sink fund promissory note, due Nov. 1, 1956 \$3,250,000 *\$1,175,678
Common stock (par \$1) 12,000,000 shs. 1,481,908 shs.
*Reflecting principal payments through February 1952. †30,000 shares are reserved for issuance upon exercise of an option held by Clarence A. Wiggins, President.

NOTES—On March 19, 1952, the company acquired the assets of Texla in consideration of the assumption of its liabilities and the issuance to Texla of 18,032 shares of the company's common stock. On March 24, 1952 the certificate of incorporation was amended to increase the authorized shares to 2,000,000 shares of common stock, and on March 25, 1952, the directors declared a stock split-up effected by the distribution on April 4, 1952 of 961,696 shares, at the rate of eight additional shares for each share then outstanding.

The Texla mortgage note is owned by Massachusetts Mutual Life Insurance Co. and is secured by a deed of trust, mortgage and pledge covering substantially all of the former Texla properties.

UNDERWRITERS—The common stock is being offered through the below-named underwriters, who have agreed to purchase, subject to certain conditions, the securities offered on April 22:

	Shares		Shares
Hornblower & Weeks	35,000	Lester, Ryons & Co.	2,500
Harriman Ripley & Co.	35,000	MacNaughton - Greenawalt & Co.	2,000
Blair, Rollins & Co. Inc.	35,000	McCormick & Co.	2,500
Adamex Securities Corp.	2,500	The Milwaukee Co.	2,500
Ames, Emerich & Co. Inc.	2,000	F. S. Moseley & Co.	7,000
Auchincloss, Parker & Redpath	4,500	Newhard, Cook & Co.	5,500
Bache & Co.	6,000	Paine, Webber, Jackson & Curtis	7,000
Bosworth, Sullivan & Co. Inc.	4,500	Rauscher, Pierce & Co. Inc.	5,500
H. M. Byllesby & Co. (Inc.)	2,500	Reinholdt and Gardner	4,500
Central Republic Co. (Inc.)	5,500	Riter & Co.	2,500
Clark, Dodge & Co.	7,000	Rodman & Linn	2,500
Crutenden & Co.	2,000	Russ & Co.	4,500
Dallas Union Securities Co.	4,500	Salomon Bros. & Hutzler	7,000
Paul H. Davis & Co.	7,000	Shearson, Hammill & Co.	5,500
Dominick & Dominick	7,000	Shields & Co.	7,000
Francis I. duPont & Co.	2,500	Sills, Fairman & Harris, Inc.	2,000
Equitable Securities Corp.	7,000	I. M. Simon & Co.	4,500
First California Co. Inc.	5,500	Singer, Deane & Scribner	2,000
First Southwest Co.	5,500	Stone & Webster Securities Corp.	12,000
Friedley & Hess	2,000	Stroud & Co. Inc.	5,500
Glore, Forgan & Co.	12,000	Talmage & Co.	2,000
Gordon Graves & Co.	2,000	Terry & Co.	2,500
Grimm & Co.	2,500	Tucker, Anthony & Co.	7,000
Hemphill, Noyes, Graham, Parsons & Co.	7,000	Underwood, Neuhaus & Co.	4,500
Johnson, Lane, Space and Co. Inc.	2,000	Union Securities Corp.	12,000
Kalman & Co. Inc.	2,500	Van Alstyne Noel Corp.	5,500
A. M. Kidder & Co.	2,500	Wapenseller & Durst, Inc.	2,000
Kidder, Peabody & Co.	12,000	G. H. Walker & Co.	5,500
W. C. Langley & Co.	7,000	Welton, Hoffman & Goodwin	4,500
Lee Higginson Corp.	7,000	White, Weld & Co.	12,000
Lents Newton & Co.	2,000	J. R. Williston & Co.	4,500

—V. 175, p. 1479.

Dumont Electric Corp.—Special Offering—Aetna Securities Corp. on April 24 announced that it is making a special offering of 36,000 shares of common stock (par 10 cents) at \$2.75 per share.

The proceeds are to go to selling stockholders.

A letter of notification covering these shares was filed with the SEC on April 17.—V. 174, p. 1100.

East Tennessee Natural Gas Co.—Application Severed

The Federal Power Commission has severed the application of this company from the consolidated proceedings involving several other applications relating to the proposal of Tennessee Gas Transmission Co. to expand the delivery capacity of its natural gas transmission system.

East Tennessee is proposing to build, at an estimated cost of \$5,200,000, a 100-mile 16-inch pipeline from a point south of Knoxville to the Kingsport, Tenn., area. Additional gas for the proposed project would be supplied by Tennessee Gas Transmission Co.—V. 174, p. 452.

Electric Boat Co.—Change in Name Voted—

The stockholders voted on April 24 to change the name of the company to General Dynamics Corp. The old corporate title was adopted in 1899 when Electric Boat Co. was founded as successor to three constituent companies, the Holland Torpedo Boat Co., developer of the world's first practical submarine; the Electro Dynamic Corp., builder of electric motors and generators; and the Electric Launch Co. "The first submarine was electrically driven and hence the name 'Electric Boat.' This name no longer adequately describes the nature and scope of a large segment of the company's present business," John Jay Hopkins, Chairman and President, said. The company, he pointed out, is not only a builder of submarines but also, in its subsidiary, Canadian Ltd., possesses an aircraft manufacturing organization that is recognized as outstanding among the world's producers of aircraft with a distinguished record of accomplishment in point of on-time delivery and quantity and quality of production. The company is leading producer of special purpose high quality motors and generators at the Bayonne, N. J. plant, of its Electro Dynamic Division and, through a recently organized subsidiary, General Atomic Corp., it stands ready to engage in any future feasible development in the field of industrial applications of atomic energy which might possibly arise.

The company, he continued, "is, or soon will be, engaged in engineering and manufacturing activities in which are applied practically every phase of the science of the dynamics: hydrodynamics and thermodynamics at the Electric Boat submarine plant at Groton, Conn., aerodynamics at the Montreal aircraft plant, electrodynamics at the Bayonne plant—and, (to coin a word indicating power from nuclear energy), 'nucleodynamics' as a possible future activity. It is thus clear that the broad name General Dynamics Corporation encompasses all of the company's current activities, and can include practically any field into which the company may find it logical to enter in the future." The name Electric Boat will be retained through identification of the company's submarine building activity as the Electric Boat Division of General Dynamics Corp.

Outstanding preferred and common stock of Electric Boat Co. will be exchanged, share for share, for preferred and common stock of General Dynamics Corp.

Consolidated backlog of unfilled orders for the company and its aircraft subsidiary, Canadian Ltd., amounted to approximately \$331,000,000 on March 31, stockholders were informed.

Sales of the company during 1952 are expected to be the largest ever reported by the company, substantially exceeding 1951 sales of \$82,638,055. Mr. Hopkins said.

Net income for the year 1952 "should compare favorably with last year's net earnings of \$3,872,203, equal after preferred dividends to \$4.53 per common share and the largest in the company's 53 years' history."

The stockholders also approved an increase in the company's authorized common stock from 1,100,000 shares to 2,500,000 shares. The company, Mr. Hopkins stated, has no present intention to issue additional shares of common stock. The increase in authorized shares, he noted, will make available, for equity financing or for the acquisition of other properties, shares of common stock when and if the occasion should arise.—V. 175, p. 1331.

Elliott Co.—Shipments and Earnings Higher—

Quarter Ended March 31—		
	1952	1951
Shipments	\$10,421,792	\$8,065,260
Net income after taxes	\$12,511	\$97,271
Common shares outstanding	471,908	440,967
*Earnings per common share	\$1.67	\$1.51

*After preferred and preference stock dividends.

NOTE—The company reported the backlog of orders on March 31, 1952 was \$37,341,000.

Registers With Securities and Exchange Commission—

A registration statement was filed with the SEC on April 24 covering the proposed sale of 120,000 shares of 5% cumulative second preferred stock (par \$50) to be offered for public sale through an underwriting syndicate to be headed by P. Eberstadt & Co., Inc. The new stock, issuance of which stockholders will be asked to authorize at a meeting on May 8, is to be convertible into common stock through April 1, 1962.

The offering price and underwriting terms will be supplied by amendments. Net proceeds from the financing will be added to the company's general funds.—V. 174, p. 452.

Empire District Electric Co.—Stock Increased—

The stockholders on April 8 voted to increase the authorized number of common shares to 750,000 from 550,000 and changed the limitation of unsecured indebtedness to 20% from 10% of the total capitalization.

The company expects to invest about \$14,000,000 in three years in new facilities, including a 40,000-kilowatt addition to the Riverton, Kan., plant now under construction.—V. 174, p. 1692.

Fairchild Camera & Instrument Corp.—Sales, etc.—

John H. Clough, President, announces that sales of the first quarter of 1952 were \$6,652,000, with a net profit of \$251,000. Open orders at March 31 amounted to \$31,300,000.

Sales of the revolutionary Scan-a-graver, an automatic machine for making plastic halftones directly from photographs, showed 661 of the machines installed and 763 under lease as of March 1.—V. 174, p. 1692.

Fanny Farmer Candy Shops, Inc.—Sales Up—

Sales for the first two months of 1952 were 13% above the corresponding period a year ago and earnings were also higher, John D. Hayes, President, announced on April 24.

"The outlook for the balance of the year is excellent," Mr. Hayes said, "since we have obtained price relief from the OPS, we are now able to show an increase in profit on our additional volume of sales. If general business conditions continue as they are, 1952 should be a more favorable year than 1951, when we were faced with rising costs for practically all raw materials and were unable to increase our own prices accordingly."

Mr. Hayes informed the stockholders that since Jan. 1, 1952, the company has opened eight new shops in key locations throughout the country. The company now operates 368 stores.

Current plans call for further growth, Mr. Hayes said, and a number of new leases are now being negotiated.—V. 159, p. 1554.

Firestone Tire & Rubber Co.—Registers With SEC—

The company on April 23 filed with the SEC a registration statement relating to the proposed issuance of \$75,000,000 25-year debentures due May 1, 1977. A sinking fund will retire 80% of the issue prior to maturity. The coupon rate and price will be filed by amendment. Harriman Ripley & Co. Inc. is named as the principal underwriter.

Proceeds from the sale will be added to the general funds of the company and will be available for working capital, for plant expansion and improvements, and for other corporate purposes.

Increased sales, rises in raw material prices and higher production costs have resulted in a substantial increase in investments in inventories. The elimination of government restrictions on private pur-

The Commercial and Financial Chronicle (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 7, N. Y., REctor 2-9570. Herbert D. Seibert, Editor and Publisher. William Dana Seibert, President. Published twice a week (every Thursday (general news and advertising issue) with a statistical issue on Monday). Other offices: 135 S. La Salle St., Chicago 3, Ill. (Telephone STate 2-0613); 1 Drapers' Gardens, London, E. C., England c/o Edwards & Smith. Copyright 1952 by William B. Dana Company. Reentered as second class matter February 25, 1942 at the post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States, U. S. Possessions, Territories and Members of Pan-American Union, \$45.00 per year; in Dominion of Canada, \$48.00 per year. Other Countries, \$52.00 per year.

NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

chases and consumption of natural rubber and the effect of large defense orders are expected to result in further increases in inventories in inventories for the current fiscal year.

During the six years ended Oct. 31, 1951, expenditures for plant additions and improvements to property by the company and its subsidiaries were in excess of \$160,000,000, all of which were financed out of retained earnings and depreciation. The company has budgeted \$35,000,000 for such purposes during the fiscal year ending Oct. 31, 1952.

As of Oct. 31, 1951, gross investment in property, plant and equipment amounted to \$236,686,000 and to \$121,844,000 after reserves for depreciation and amortization. As of that date, working capital amounted to \$201,158,000.

In the fiscal year ended Oct. 31, 1951, net sales of \$975,766,453 and net income of \$48,398,950, after a reserve for unremitted income from certain foreign subsidiaries of \$11,277,388, were the highest in the company's history.

The company has 20 domestic and 13 foreign manufacturing plants and employs approximately 50,000 persons in the United States and Canada, and 33,000 persons overseas.

In the United States, products are sold to the consumer through more than 66,000 independent dealers and through approximately 700 company stores. The company occupies a strong position in the original equipment field and is an important supplier of defense products including, in addition to tires and tubes, such products as tank tracks and bogie wheels, 3-inch anti-aircraft guns, 90 millimeter tanks guns, recoilless rifles, guided missiles, rockets, jet engine parts, aircraft cushioned containers for jet engines, fuel oil cells, gas masks, rubber life rafts and floats and radomes.—V. 175, p. 1647.

First Bank Stock Corp.—Earnings Fall Off—

E. O. Jenkins, President, on April 16 reported that consolidated net operating earnings of this corporation, its 75 bank affiliates, and its 3 active non-banking affiliates for the first quarter of 1952 amounted to \$1,757,745. This is the equivalent of 62 cents per share on the 2,831,168 shares of stock outstanding, and compares with 65 cents per share in the first quarter of 1951 on the same number of shares. These figures are subject to the usual year-end adjustments.

Deposits reported by the bank affiliates, located throughout Minnesota, North Dakota, South Dakota, and Montana, totaled \$1,159,218,450 on March 31, 1952, as compared with \$1,229,265,049 at Dec. 31, 1951 and \$1,118,034,968 a year ago.—V. 175, p. 810.

Food Machinery & Chemical Corp. — Registers With Securities and Exchange Commission—

The corporation on April 23 filed a registration statement with the SEC covering 300,000 shares of its \$10 par common stock, to be offered for public sale through an underwriting group headed by Kidder, Peabody & Co. and Mitchum & Co. The public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the financing are to be added to general funds of the company and will be available for anticipated capital expenditures and for working capital and for other corporate purposes. The company's expansion program is expected to involve expenditures of more than \$20,000,000 during 1952.—V. 175, p. 1331.

Fundamental Investors, Inc.—Asset Value Increased—

Net asset value per share was \$20.27 on March 31, 1952, an increase of 3.8% since the first of the year and of 14.4% compared with the corresponding figure on March 31, 1951.

In the first quarter of 1952, net assets increased from \$115,475,000 to \$127,755,000; shares of the company were owned by 34,400 investors on March 31, 1952, as compared with 31,676 individuals and institutions who were shareholders at the end of December, 1951.—V. 175, p. 1331.

(Robert) Gair Co., Inc. (& Subs.)—Earnings—

Quarter Ended March 31—	1952	1951
Net sales to customers (U. S.)	\$17,039,958	\$21,176,793
Income before deductions shown below	2,926,398	4,097,322
Depreciation of buildings and equipment	358,951	318,856
Dividend on pfd. stk. of subsidiary consolidated	16,728	27,915
Estimated Federal taxes on income	1,798,000	2,360,000

Balance	\$752,719	\$1,390,551
*Income of Gair Co. of Canada Ltd. and subs.	270,646	330,427
Company's equity of 60% in the consolidated net income of Southern Paperboard Corp. and sub.	256,601	345,157

Income for the period	\$1,279,966	\$2,066,135
Preferred dividend for the period	89,644	89,644

Income applicable to common stock	\$1,190,322	\$1,976,491
Income per share on 1,779,888 common shares outstanding	\$0.67	\$1.11

*After estimated Federal and Provincial taxes on income and preferred dividend at applicable official rate of exchange.

Acquisition—

See Owens-Illinois Glass Co. below.—V. 174, p. 452.

General Dynamics, Inc.—New Name Approved—

See Electric Boat Co. above.—V. 175, p. 1123.

General Electric Co.—Capacitor Plant Hits Full Production Stride—

The company's new capacitor plant at Hudson Falls, N. Y., in April hit full production for the first time since it was moved last autumn. A. W. Hough, General Manager of the Capacitor Department, announced.

Formerly located at Pittsfield, Mass., the capacitor department now occupies in Hudson Falls 13 buildings previously owned by the Union Bag & Paper Co.

Power factor and specialty capacitors are also manufactured at an existing plant in Ft. Edward, N. Y.

New Cast-Permafil Transformer Developed—

A new hermetically-sealed transformer with cast-permafil construction for use in radar and other military electronic equipment has been developed by the company's specialty transformer and ballast department.

Believed to be the first solventless-resin type transformer with sufficient moisture protection to meet a specification written for metal-enclosed hermetic units, the new device satisfies all MIL-T-27 Grade 1 requirements (approval of Armed Services Electro-Standards Agency pending).

The transformer is smaller and lighter than present models, offers design and construction flexibility formerly impossible, and has fewer machined or punched parts, according to G-E engineers.

It is available at present only in limited quantities for developmental programs, but should be in full production by the end of the year, they said.—V. 175, p. 1331.

General Gas Corp.—Stock Offered—Kidder, Peabody & Co. headed an investment group which offered publicly on April 24 a total of 120,000 shares of common stock (par \$5) at a price of \$9.375 per share.

PROCEEDS—The company plans to apply most of the proceeds of this sale to reduce bank loans, to help finance the sale of tanks and gas appliances to both dealers and consumers, as well as to finance the conversion of trucks and farm vehicles to LP-Gas usage. Prior to the stock sale, the company will have acquired through an exchange of stock 100% ownership of its affiliate, Delta Tank Manufacturing Co., Inc., the country's largest manufacturer of LP-Gas tanks. Funds for financing dealer tank sales will be advanced to or invested in Delta by the company.

BUSINESS—Corporation is the second largest retailer of liquefied petroleum gas in the United States. It serves 75,000 domestic, industrial and commercial customers in Louisiana and western Mississippi.

Use of LP-Gas as a fuel for internal combustion engines has been showing marked increases in the past few years—a development which has stimulated the company's over-all sales and enabled it to balance to a great extent the peak heating loads during the winter. Delta's products—tanks, gas cylinders and vehicle fuel tanks—are sold exclusively at the wholesale level over a 26-state area.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4% notes due 1952-60	\$900,000	\$900,000
Short-term indebtedness (6%)	1,023,000	1,023,000
Common stock (par \$5)	1,000,000 shs.	520,000 shs.

Delta Tank Manufacturing Co., Inc.

4½% notes due 1953-61	\$900,000	\$900,000
3% notes due 1952-60	480,368	480,368
Short-term indebtedness (4½%)	2,950,000	2,950,000
Stockholders' notes	73,440	73,440

*Payable in equal annual installments of \$100,000 each.

†Joint and several obligations of the company and Delta. The proceeds were received by Delta. Delta has agreed to pledge to the holder, upon request, its non-defense accounts receivable.

‡Subordinated to certain other indebtedness of Delta.

ACQUISITION OF DELTA—At the present time all of the outstanding 200,000 shares of common stock of the company and all of the outstanding 100,000 shares of capital stock of Delta are held by Rawlston D. Phillips, President and director of the company, and Hal S. Phillips, Secretary, Treasurer and director, and their children. Prior to the sale of the common stock now offered, such holders will deliver all of their shares of capital stock of Delta to the company in exchange for 200,000 additional shares of the company's common stock, which have an aggregate par value equal to that of the 100,000 shares of Delta stock. Delta will thus become a wholly-owned subsidiary of the company.

PRIVATE PLACEMENT—The company is presently negotiating with an insurance company holding its 4% notes for the private sale of \$1,000,000 principal amount of its ten-year promissory notes. Although the company cannot now predict whether the new notes will be sold and, if sold, what their final terms and conditions will be, the company expects that they will have an interest rate of not less than 4½%. The proceeds are to be used to redeem the \$900,000 of 4% notes and for general corporate purposes.

UNDERWRITERS—The company has agreed to sell to each of the underwriters named below, for whom Kidder, Peabody & Co. is acting as representative and each of the underwriters has severally agreed to purchase, the respective numbers of the 120,000 shares of common stock set forth below.

	Shares		Shares
Kidder, Peabody & Co.	20,000	The Robinson-Humphrey Co., Inc.	7,000
Clement A. Evans & Co., Inc.	10,000	Russ & Company	7,000
Rauscher, Pierce & Co.	10,000	Scott, Horner & Mason, Inc.	7,000
Wagonseller & Durst, Inc.	10,000	Lester, Ryons & Co.	5,000
Courts & Co.	7,500	Scharif & Jones, Inc.	5,000
W. C. Langley & Co.	7,500	French & Crawford, Inc.	2,000
Bateman, Eichler & Co.	7,000	The Kentucky Co.	2,000
Johnson, Lane, Space & Co., Inc.	7,000	Meeks, Reedoch & Co.	2,000
		Sills, Fairman & Harris, Inc.	2,000
		Woolfolk & Shober	2,000

—V. 175, p. 1480.

General Instrument Corp.—Exchange Offer Made—

See Standard Coll Products, Inc., below.—V. 175, p. 1223.

Great Basin Oil & Leasing Co. (Utah)—Stock Sold—

According to an announcement made on April 18 an issue of 500,000 shares of common stock (par 1 cent), publicly offered on March 10 at 10 cents per share, has been sold. The financing was arranged through Chas. Weinstein & Co.

The net proceeds are to be used to purchase and acquire oil royalties and to pay rentals on oil and gas leases.—V. 175, p. 140.

Great Lakes Steamship Co., Inc.—Exchange Offer—

See Pittsburgh Coke & Chemical Co. below.—V. 160, p. 1294.

Gulf States Utilities Co.—Stock Offered—Merrill

Lynch, Pierce, Fenner & Beane and Lehman Brothers headed a group which on April 23 offered 239,578 shares of common stock (no par) at \$22 per share. The bankers were awarded the stock on April 22 on a bid of \$20.87 per share.

Stone & Webster Securities Corp. entered a bid of \$20.65 each for 242,130 shares.

PROCEEDS—Net proceeds from the sale of the common stock will be used by the company for general corporate purposes and the financing of a portion of its 1952 construction requirements. The construction program of the company for the years 1952 to 1954, inclusive is estimated to require approximately \$78,500,000, of which it is estimated that approximately \$25,500,000 will be expended in 1952, \$32,000,000 in 1953 and \$21,000,000 in 1954.

BUSINESS—Company, incorporated in 1925, is engaged principally in the business of generating electric energy and transmitting, distributing, and selling it at retail in an area of southeastern Texas and in south central Louisiana comprising about 28,000 square miles. The company also sells natural gas and water in parts of the area served by its electric system. The company sells electric energy at retail in 288 communities and surrounding territory with an aggregate population of 714,500. The company also sells for resale, electric energy to eight municipal systems, 11 rural electric cooperatives, and one other utility.

EARNINGS—Total operating revenues of the company for the year 1951 were \$32,847,291 compared with \$28,681,570 for the previous year. Net income for the two periods respectively was \$5,964,575 and \$6,074,913.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
1st mtg. bonds (issuable in series)	\$200,000,000	
2½% series due 1976	28,000,000	\$27,000,000
3% series due 1978	12,000,000	12,000,000
2¾% series due 1979	10,000,000	10,000,000
2¾% series due 1980	13,000,000	13,000,000
3¾% series due 1981	10,000,000	10,000,000
3% debentures due Jan. 1, 1969	15,000,000	15,000,000
Bank notes 1¼%	12,000,000	900,000
Notes due within one year:		
Bank notes	6,000,000	\$2,000,000
Pfd. stock, cum. (par \$100), issuable in series:		
\$4.40 dividend preferred stock	120,000 shs.	120,000 shs.
\$4.50 dividend preferred stock	50,000 shs.	50,000 shs.
\$4.40 dividend pfd. stock, 1949 series	60,000 shs.	60,000 shs.
\$4.20 dividend preferred stock	70,000 shs.	70,000 shs.
Common stock (no par or stated value)	5,000,000 shs.	3,124,168 shs.

*Authorized by the indenture of mortgage of the company dated Sept. 1, 1926, as supplemented and modified, and by stockholders' resolutions which provide for the issuance of bonds of any series within such limit from time to time pursuant to the terms of said indenture of mortgage, as supplemented and modified.

†Amount originally borrowed. The balance of principal is semi-annual installments aggregating \$100,000 on each Dec. 1 and June 1, ending June 1, 1956.

‡The company has borrowed \$2,000,000 under bank credit agreements under which it may borrow up to \$6,000,000 at any time prior to July 1, 1952 on unsecured notes maturing not later than Dec. 31, 1952 with interest on borrowings at the then existing prime rate for similar notes, all prepayable at any time without premium.

UNDERWRITERS—The names of the several underwriters and the respective percentages of the number of shares of common stock which each has severally agreed to purchase are as follows:

Merrill Lynch, Pierce, Fenner & Beane	13.22%	Central Republic Co. (Inc.)	3.00%
Lehman Brothers	13.22	Harris, Hall & Co. (Inc.)	3.00
Hallgarten & Co.	7.12	Johnson, Lane, Space and Co., Inc.	
Hayden, Stone & Co.	7.12	Lester, Ryons & Co.	1.20
Hornblower & Weeks	7.12	Newhard, Cook & Co.	1.20
Carl M. Loeb, Rhoades & Co.	7.12	Reinholdt & Gardner	1.20
Laurence M. Marks & Co.	7.12	Schwabacher & Co.	1.20
P. S. Moseley & Co.	7.12	Watling, Lerchen & Co.	1.20
Palme, Webber, Jackson & Curtis	7.12	Clayton Securities Corp.	.85
L. F. Rothschild & Co.	7.12	Mason-Hagan, Inc.	.85
—V. 175, p. 1540.		Mullaney, Wells & Co.	.85
		Dallas Rupe & Son	.85

Gustin-Bacon Manufacturing Co.—Offering Made to Stockholders and to Public—The common stockholders of record April 14 have been given the right to subscribe on or before April 25 for 121,300 shares of additional common stock (par \$5) at \$21.50 per share on the basis of one share for each five shares held. Rights to subscribe for 68,940 of these shares have been waived by the holders thereof. The said 68,940 shares, plus an additional 140,600 shares now held by a group of selling stockholders, were publicly offered on April 18 at \$21.50 per share by a group of underwriters headed by Morgan Stanley & Co., who have also underwritten the offering to stockholders.

PROCEEDS—The net proceeds to the company from the sale of the 121,300 shares offered for subscription by stockholders will be used in part to repay short-term bank loans aggregating \$1,000,000. Such bank loans were incurred for the purpose of replenishing the company's cash resources which had been reduced primarily as a result of heavy expenditures caused by a flood in July, 1951, including replacement of inventory and rehabilitation costs.

A portion of the net proceeds may be used from time to time to purchase additional equipment to increase capacity for the production of continuous or other types of glass fiber, and the products manufactured therefrom. The undertaking of such expenditures will be determined by various factors, including the availability of purchased glass fiber and the advisability of marketing products not presently made. It is estimated that present capacity for the production of continuous glass fiber could be doubled at an approximate cost, based on present prices, of \$400,000, excluding the cost of precious metals which are now on hand under a lease described hereinafter under the caption "Precious Metals."

The balance of the net proceeds will be added to working capital and used for general corporate purposes.

If additional funds are required for the purposes outlined above or for other purposes, the company may provide such funds from its cash resources or from the proceeds of the sale of additional securities or from borrowing.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3½% - 3¼% - 3% notes due Jan. 15, '65	\$1,600,000	\$1,600,000
2¾% note due Dec. 31, 1952-54	1300,000	300,000
Common stock (par \$5 per share)	1,200,000 shs.	727,800 shs.

*These notes were issued to The Prudential Insurance Co. of America; bear interest at the rate of 3½% per annum to and including Jan. 15, 1955, 3¼% per annum thereafter to and including Jan. 15, 1960, and 3% per annum thereafter until maturity; and provide for prepayments of \$80,000 on Jan. 15 and July 15 of each year commencing July 15, 1955.

†This note was issued to Commerce Trust Co., Kansas City, Mo., and is due in amounts of \$100,000 each Dec. 31, 1952 to 1954, inclusive.

NOTE—On March 21, 1952, by the vote of the shareholders, the company's articles of incorporation were amended to increase the authorized capital of the company from \$1,500,000 represented by 75,000 shares of common stock (par \$20) to \$6,000,000 represented by 1,200,000 shares of common stock (par \$5). Four shares of the new \$5 par stock were exchanged for each of the 60,650 shares of outstanding \$20 par stock, or a total of 242,600 shares. On March 24, 1952, 363,900 additional shares of \$5 par stock were distributed ratably to the stockholders. As a result 606,500 shares of the \$5 par stock were issued and outstanding prior to the company's offering made on April 18.

UNDERWRITERS—The respective percentages of such shares as shall not be subscribed and of such shares as are being sold by the selling stockholders to be purchased by the several underwriters are:

Morgan Stanley & Co.	16.00%	Merrill Lynch, Pierce, Fenner & Beane	7.75%
Bache & Co.	2.50	Newhard, Cook & Co.	2.50
Barrett, Fitch & Co., Inc.	2.00	H. O. Peet & Co.	2.00
Blith & Co., Inc.	7.75	Reinholdt & Gardner	2.50
Burke & MacDonald	2.00	Spencer Trask & Co.	5.00
Clark, Dodge & Co.	5.00	Stern Brothers & Co.	4.00
Dominick & Dominick	5.00	Stone & Webster Securities Corp.	7.75
The First Boston Corp.	7.75	G. H. Walker & Co.	5.00
Goldman, Sachs & Co.	7.75	Dean Witter & Co.	7.75

See also V. 175, p. 1647.

Hamilton Land Co., Reno, Nev.—Files With SEC—

The company on April 14 filed a letter of notification with the SEC covering 300,000 shares of capital stock to be offered at par (10 cents per share), without underwriting. The proceeds are to be used to acquire ore dumps and for oil leases and royalties.

Harris-Seybold Co.—Note Privately Placed—The company has arranged to place privately through McDonald & Co., a \$4,000,000 3¼% sinking fund note, dated April 15, 1952 and due April 1, 1967. It will also borrow a like amount from a group of banks.

The proceeds are to be used to redeem on May 16, 1952, all of the \$1,493,000 remaining outstanding 3¼% debentures due Oct. 1, 1960, of Harris-Seybold-Potter Co., to repay bank loans and for working capital.—V. 174, p. 1195.

Hoberg Paper Mills, Inc.—Preferred Stock Offered—

An underwriting group, headed by Robert W. Baird & Co., Inc., on April 17 publicly offered 80,000 shares of 5½% convertible preferred stock (par \$25) at \$25.50 per share, plus accrued dividends from April 1, 1952.

Each share of preferred stock is convertible into common stock on a share-for-share basis, and is callable initially at \$25.50 per share. An annual sinking fund beginning in 1956 calls for the retirement of not less than \$50,000, plus 10% of net earnings over \$500,000.

Of the 80,000 shares of 5½% preferred stock, 6,636½ shares were reserved for exchange for a like amount of 6½% preferred stock up to April 22.

PROCEEDS—The net proceeds are to be used to complete a new paper machine and for working capital.

BUSINESS—Corporation, successor to a business organized in 1892, manufactures toilet and facial tissues, towels and napkins both for home and industrial uses. Net sales in 1951 amounted to \$15,611,469, and net available for common stock totaled \$975,924.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

The company's articles of incorporation were amended at shareholders' meetings held in April, 1952, to authorize the securities now offered and to reclassify its authorized common stock, with the result that each of the 109,953 formerly outstanding shares of its common stock without par value became two shares of \$5 par value common stock. The amount of \$287,195 by which the aggregate par value of the 219,906 shares of \$5 par value common stock so issued exceeded the aggregate carrying value of the previously outstanding common

stock without par value, was transferred at the same time from earned surplus to common stock capital account.

The capitalization and funded debt as of Dec. 31, 1951, and as adjusted to give effect to (1) the above amendment to the articles and stock split-up, (2) the issuance and sale of the preferred stock offered hereby, (3) the redemption on June 30, 1952, of the outstanding 6% preferred stock, (4) the elimination from authorized capital of the 6% preferred stock, and (5) the issuance on March 5, 1952, of \$300,000 additional bank loan notes, is as follows:

	Authorized	Outstanding
First mortgage serial bonds.....	1	\$2,375,000
4% bank loan notes.....	1	700,000
5½% conv., cum. (\$25 par value).....	80,000 shs.	80,000 shs.
Common stock (\$5 par value).....	1,450,000 shs.	219,906 shs.

*80,000 shares of authorized but unissued \$5 par value common stock are initially reserved for conversion of the 80,000 shares of 5½% convertible preferred stock. \$2,500,000 of first mortgage serial bonds were issued to an insurance company in 1950 under a trust indenture dated as of July 1, 1950, from the company to First Wisconsin Trust Co., and have been reduced to the present amount by payment of the 1951 serial maturity. The balance consists of bonds maturing \$125,000 annually on July 1 of each year 1952 to 1964 inclusive, and bearing 3½% interest, and \$750,000 maturing on July 1, 1965, and bearing 4% interest. \$400,000 of bank loan notes were issued in November, 1951, and \$300,000 on March 5, 1952, under a bank credit agreement dated Oct. 23, 1951, which permits additional borrowing of \$300,000 not later than May 1, 1953. \$100,000 of the outstanding amount matures on Nov. 1 of each year 1952 to 1955 inclusive, and the balance, together with any additional bank loan notes issued under the agreement, will mature Nov. 1, 1956. All bank loan notes will bear 4% interest and each borrowing is being secured by a pledge of an equal principal amount in U. S. funds of 4% general mortgage bonds of Irving Pulp & Paper, Ltd., a Canadian corporation, which bonds the company is obligated to purchase.

UNDERWRITERS—The company has agreed to sell to each of the underwriters named below and each of the underwriters, acting severally, has agreed to purchase the respective number of shares of preferred stock set forth below:

Shares	Shares
Robert W. Baird & Co., Inc. 14,400	Harley, Haydon & Co., Inc. 2,400
A. G. Becker & Co. Inc. 8,000	Thomas Hundley 4,000
Bell & Farrell, Inc. 2,400	Loewi & Co. 8,000
A. C. Best & Co. 1,600	The Marshall Co. 3,200
Bingham, Sheldon & Co. 2,400	McKee & Jaekels, Inc. 1,600
Braun, Monroe and Co. 2,400	The Milwaukee Co. 8,000
Brew Emch Jenkins Co. 1,600	Paine, Webber, Jackson & Curtis 8,000
Gardner F. Dalton & Co. 2,400	Riley & Co. 1,600
H. C. Denison Co. 800	Adolph G. Thorsen 800
Charles Gerlach & Co. 800	Ver Meulen & Co. 1,600
Gillespie & Wouters 4,000	

—V. 175, p. 1332.

Hudson Fund, Inc., N. Y.—Registers With SEC—

The corporation on April 17 filed a registration statement with the SEC covering 200,000 shares of capital stock (par \$1) to be offered through Hudson Fund Distributors, Inc., New York.—V. 174, p. 1597.

Illinois Bell Telephone Co.—Bond Offering—Mention was made in our issue of April 14 of the public offering made April 9 of \$25,000,000 first mortgage 3½% bonds, series C, due April 1, 1984, at 101.525% and accrued interest by a group of underwriters headed by Halsey, Stuart & Co. Inc. (see V. 175, p. 1540). Further details follow:

CAPITALIZATION GIVING EFFECT TO BOND FINANCING	Authorized	Outstanding
First mortgage 2¾% bonds, series A, due Jan. 15, 1981.....	\$50,000,000	\$50,000,000
First mortgage 3% bonds, series B, due June 1, 1978.....	60,000,000	60,000,000
First mortgage 3½% bonds, series C, due April 1, 1984.....	25,000,000	25,000,000
Common capital stock (par \$100).....	4,600,000 shs.	2,729,818 shs.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, in the respective amounts set forth below, an aggregate of \$25,000,000 principal amount of bonds. The managing underwriter is the first named below.

Halsey, Stuart & Co. Inc. \$20,250,000	Peters, Writer & Christensen, Inc. \$100,000
Allison-Williams Co. 100,000	Wm. E. Pollock & Co., Inc. 500,000
Bosworth, Sullivan & Co., Inc. 150,000	Raffersperger, Hughes & Co., Inc. 200,000
Burns, Corbett & Pickard, Inc. 100,000	Schwabacher & Co. 300,000
City Securities Corp. 200,000	Stern Brothers & Co. 500,000
Gregory & Son, Inc. 600,000	Stifel, Nicolaus & Co., Inc. 200,000
Heller, Bruce & Co. 300,000	Stroud & Co., Inc. 750,000
Mullaney, Wells & Co. 150,000	Thomas & Co. 250,000
Patterson, Copeland & Kendall, Inc. 100,000	F. S. Yantis & Co., Inc. 250,000

—V. 175, p. 1648.

International Cigar Machinery Co.—Exchange Offer—

See American Machine & Foundry Co. above.—V. 175, p. 1480.

International Harvester Co.—To Reduce Capitalization

The stockholders will on May 8 vote on approving a proposal to cancel 6,601 shares of preferred stock and 400,458 shares of common stock which are now owned by the company and are called "treasury stock."—V. 174, p. 900.

International Hydro-Electric System—Proposed Sale—

The SEC announced that on April 17, 1952 Bartholomew A. Brickley, Trustee of this System, filed an amendment to his declaration with respect to the sale of the properties of Eastern New York Power Corp., which as now amended, requests approval of his acceptance of certain specific offers: (1) Offer of \$11,500,000 by International Paper Co. for the leased properties; (2) offer of \$8,000,000 by Niagara Mohawk Power Corp. for Hudson River electric properties; (3) offer of \$5,600,000 by New York State Electric & Gas Corp. for the Saranac electric properties, or in the alternative, the offer of \$5,500,000 by the City of Plattsburgh for the same properties; and (4) offer of \$500,000 by Niagara Mohawk Power Corp. for the interest of the holding company in its minor subsidiaries, Corinth Electric Light & Power Co. and Moreau Manufacturing Corp.

The Commission further stated that it would now proceed to consider the declaration, as amended, and would render its decision with respect thereto in due course.—V. 175, p. 1480.

International Rys. of Central America—Calls Bonds—

The directors have authorized the call for redemption for the sinking fund on June 15, 1952, of \$23,000 principal amount of its 4½% debentures due June 15, 1961.—V. 175, p. 1540.

International Shoe Co.—Civilian Sales Higher—

Increases in this company's orders for civilian shoes so far this fiscal year have averaged 40,000 pairs per day over orders during the corresponding period last year. It was announced by Edgar E. Rand, President.

Military sales since last Nov. 30 have dropped however, 18,600 pairs under the daily average for the same period last year. Orders for civilian and military shoes together in the 4½ months to date show a net average increase of 21,400 pairs per day, Mr. Rand said.—V. 175, p. 917.

International Utilities Corp.—Stock Offering—Mention was made in our issue of April 21 of the public offering on April 17 of an issue of 250,000 shares of \$1.40 cumulative convertible preferred stock (par \$25) at \$31.50 per share flat. Of such 250,000 shares, 154,000 shares were offered for sale by United States underwriters headed by Butcher & Sherrerd and the remaining 96,000 shares by Canadian underwriters. The offering was oversubscribed and the books closed. Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING	Authorized	Outstanding
Preferred stock (par \$25).....	1,000,000 shs.	250,000 shs.
\$1.40 cum. convertible pfd. stock.....	2,500,000 shs.	964,679 shs.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them severally, in the respective amounts set forth below, an aggregate of 250,000 shares of preferred stock:

UNITED STATES		Shares	Shares
Butcher & Sherrerd.....	33,200	Kidder, Peabody & Co. Inc. 8,100	
Ball, Borge & Kraus.....	3,200	Aubrey G. Lanston & Co. Inc. 1,600	
Barrett & Co. Inc. 800		Miller & George 800	
Battles & Co., Inc. 1,600		Moore, Leonard & Lynch 3,200	
George D. B. Bonbright & Co. 3,200		Moyer & Co. 800	
Brooke & Co. 800		Pacific Northwest Co. 3,200	
Courts & Co. 1,600		Piper, Jaffray & Hopwood 3,200	
E. R. Davenport & Co. 800		Putnam & Co. 3,200	
Draper, Sears & Co. 800		Singer, Deane & Scribner 3,200	
Drexel & Co. 8,100		Southern Securities Corp. 1,600	
Eastman, Dillon & Co. 8,100		Stroud & Co., Incorporated 3,200	
Equitable Securities Corp. 8,100		Townsend, Dabney & Tyson 3,200	
Glover & MacGregor, Inc. 800		G. H. Walker & Co. 3,200	
Wm. P. Harper & Son & Co. 800		Watling, Lerchen & Co. 3,200	
Harris, Hall & Co. (Inc.) 8,100		Watson & White 1,600	
Hemphill, Noyes, Graham, Parsons & Co. 8,100		Wertheim & Co. 8,100	
Janney & Co. 3,200		White, Weld & Co. 8,100	
		Yarnall & Co. 3,200	

CANADIAN		Shares	Shares
Nesbitt, Thomson & Co., Ltd. 12,800	Gairdner & Co., Ltd. 4,800		
Wood, Gundy & Co., Ltd. 12,800	G. E. Leslie & Co. 1,600		
A. E. Ames & Co., Ltd. 8,000	McLeod, Young, Weir & Co., Ltd. 6,400		
L. G. Beaubien & Co., Ltd. 4,800	Osler, Hammond & Nanton, Ltd. 4,800		
Carlike & McCarthy, Ltd. 3,200	Pemberton Securities Ltd. 3,200		
J. H. Crang & Co. 1,600	W. C. Pitfield & Co., Ltd. 6,400		
Dominick Corp. of Canada 3,200	James Richardson & Sons, Ltd. 8,000		
Dominion Securities Corp. Ltd. 8,000	Ringland, Meredith & Co., Ltd. 1,600		
D. M. Duggan Investments, Ltd. 1,600	Tanner & Co., Ltd. 3,200		

See V. 175, p. 1648.

Interstate Power Co.—Offering Oversubscribed—The company on April 22 announced that the offering to stockholders of 345,833 additional shares of common stock under rights which expired on April 18 was oversubscribed. The company received subscriptions for a total of 381,081 shares, of which 303,336 shares were subscribed for by exercise of warrants and 77,745 shares were subscribed for under the oversubscription privilege. This was equivalent to 110% of the shares offered. The offering was underwritten by a group headed by Smith, Barney & Co.—V. 175, p. 1540.

Interstate Telephone Co. of Spokane, Wash. — Bonds Sold Privately—This company has sold \$900,000 of 4% first mortgage bonds due 1982, it was announced on April 24. The New York Life Insurance Co. purchased \$650,000 and Berkshire Life Insurance Co. purchased \$250,000 of the issue. Paine, Webber, Jackson & Curtis, and Stone & Webster Securities Corp. acted as agents for the issuer.

This company, a subsidiary of General Telephone Corp., provides service for an estimated population of 275,000 in parts of Washington, Idaho and Montana.

Proceeds of the sale will be used to repay construction bank loans.—V. 175, p. 1540.

Investors Syndicate of America, Inc.—Assets Up—

As of Dec. 31—	1951	1950
Total assets.....	\$189,048,829	\$158,365,891
Total face amount of investment certificates sold during 1951 was \$186,875,095, an increase of 15% over the \$161,658,630 face amount value of certificates sold in 1950. At the year end the total maturity value of I. S. A. certificates in force totaled \$901,629,780.—V. 175, p. 1332.		

Iowa Power & Light Co.—Plans Financing—

This company on April 18 asked the Federal Power Commission for authority to issue \$10,000,000 in first mortgage bonds and approximately 227,000 shares of \$10 par value common stock.

The bonds are to be issued in May of this year and would mature in 1982. The interest rate of the bonds would be determined by competitive bidding. The stock would be offered to present stockholders pro rata according to their holdings, on the basis of one share of the new stock for each seven shares held. The company proposes to obtain by negotiation an underwriting commitment for this offering.

Proceeds from the sale of the stock and bonds would be applied to the company's construction program.—V. 174, p. 453.

Iowa Southern Utilities Co.—Earnings—

12 Months Ended March 31—	1952	1951
Operating revenues.....	\$9,277,645	\$8,579,945
Operating expenses and taxes.....	7,996,664	7,206,560
Net operating earnings.....	\$1,280,981	\$1,373,385
Other income.....	14,138	16,324
Net earnings.....	\$1,295,119	\$1,389,709
Interest, etc. deductions.....	501,877	523,450
Net income.....	\$793,242	\$866,259
*Dividends on preferred stocks.....	131,666	116,577
Balance.....	\$661,576	\$749,682
Shrs. of com. stock outstdg. at March 31.....	548,765	396,801
Earned per common share.....	\$1.21	\$1.89
*Excluding dividends on preferred stock retired through the issuance of common stock.—V. 175, p. 1332.		

Johnston Mutual Fund, Inc.—Assets Rise—

As of—	Mar. 31, '52	Mar. 31, '51
Size of Fund.....	\$1,544,642	\$1,331,568
Net asset value per share.....	\$31.29	\$36.81

—V. 175, p. 1223.

Joy Manufacturing Co.—Shipments Up—Earnings Off

6 Months Ended March 31—	1952	1951
Shipments.....	\$40,965,478	\$32,699,171
Net earnings after taxes.....	2,566,144	2,708,104
Earnings per share.....	\$2.88	\$3.07

Climbing sales have lifted the current backlog of unfilled orders to the highest level in the company's history, it was reported.

The per share earnings in the current year are based on an increase of 8,686 shares in the outstanding stock. These shares were issued recently in acquiring a controlling interest in the Craig Bit Co., Ltd.

Income tax provisions for the current period were \$4,841,000, or \$1,131,000 more than the requirements for the corresponding period last year.—V. 175, p. 319.

Kansas-Nebraska Natural Gas Co., Inc.—Financing—

The company has advised the Nebraska State Railway Commission that it plans to sell \$3,000,000 of 3½% first mortgage bonds, due 1971, and use the proceeds for pipeline construction.—V. 175, p. 811.

Kingston Products Corp.—Earnings—

3 Months Ended March 31—	1952	1951
Net sales.....	\$4,880,767	\$2,904,340
Cost of products sold.....	4,048,837	2,449,721
Selling, general and administrative expenses.....	157,072	148,531
Operating income.....	\$654,858	\$306,087
Other income.....	2,289	3,668
Total.....	\$657,147	\$309,755
Other deductions.....	11,562	
Federal normal, surtax and excess profits tax, estimated.....	473,100	144,965
Net profit.....	\$172,485	\$164,790

—V. 174, p. 1497.

(James) Lees & Sons Co.—Sales Off—Earnings Up—

Quarter Ended March 31—	1952	1951
Net sales.....	\$15,485,321	\$24,590,195
Net profit before estimated taxes.....	1,709,339	816,086
Income taxes (est.).....	940,136	399,882
Net profit after taxes.....	\$769,203	\$416,204
*Net earnings per common share.....	\$0.91	\$0.48

*After allowance for taxes and preferred dividends.—V. 174, p. 6.

Libbey-Owens-Ford Glass Co.—Earnings—

3 Months Ended March 31—	1952	1951
Manufacturing income after deducting materials used, labor and manufacturing expense.....	\$13,347,509	\$18,954,843
Depreciation.....	1,524,869	965,012
Net manufacturing income.....	\$11,822,640	\$17,989,832
Other income.....	472,468	975,938
Total manufacturing and other income.....	\$12,295,108	\$18,965,770
Administrative, selling, advertising, research, development, and patent expense.....	2,685,701	2,374,121
Miscellaneous other deductions.....	179,352	241,255
Federal taxes on income (est.).....	5,976,435	10,199,583
Net income.....	\$3,453,620	\$6,150,811
Earnings per share.....	\$0.37	\$1.20

Note: This being an interim period, the results as now reported are subject to annual audit and any necessary year-end adjustments relating to taxes, inventories, reserves, etc.—V. 174, p. 2095.

Lion Oil Co.—Registers Stock With SEC — To Place Debentures Privately—

T. M. Martin, President, on April 23 announced that the company has filed a registration statement with the SEC providing for the registration for public offering of 400,000 shares of additional common stock (no par), the proceeds of which together with the proceeds from the sale to an insurance company of \$15,000,000 of debentures would provide funds for the construction of a new chemical plant which the company intends to build at an estimated cost of \$31,000,000.

The new plant will be designated as the Barton plant and will be located at Luling, La., and will have a capacity for the daily production of 300 tons of anhydrous ammonia, the greater part of which will be converted into prilled ammonia nitrate. Natural gas for raw material and fuel will be supplied by the Texas Co. from its production in the immediate area in Louisiana. The company has received a certificate from the Defense Production Administration permitting for the purpose of Federal income taxes amortization of approximately 50% of the cost of the new plant over a period of five years.

Mr. Martin announced that the company has entered into an agreement with the Equitable Life Assurance Society of the United States which provides for the sale by the company simultaneously with the sale of the new issue of stock of \$15,000,000 of sinking fund debentures 3½% series C, due April 1, 1972.

The company now produces about 10% of the nation's commercial output of synthetic nitrogen products at its El Dorado chemical plant," Mr. Martin said, "but without additional production facilities the company cannot expand its sales and take advantage of the increasing demand for nitrogenous materials. This new plant when completed will increase the nitrogen manufacturing capacity of the company by approximately 52%."

As of March 31, 1952, 5,000,000 shares of common stock were authorized of which 2,690,861 shares were issued and outstanding with 2,280 additional shares reserved for issuance to former stockholders of a company merged into Lion in 1938.

It is expected that the new stock offering will be underwritten by a nationwide group of investment houses, headed by Blyth & Co., Inc., of New York. The company will apply for listing of the additional shares on the New York Stock Exchange and the Midwest Stock Exchange, where the presently outstanding shares are now listed.—V. 175, p. 812.

Loew's Inc. (& Subs.)—Earnings—

—16 Weeks Ended—	Mar. 13, '52	Mar. 15, '51	—28 Weeks Ended—	Mar. 13, '52	Mar. 15, '51
Gross sales and oper. revenues (est.).....	\$55,121,000	\$54,158,000	\$95,693,000	\$93,950,000	
Oper. profit incl. wholly & partly owned subs. 3,887,799		5,198,901	8,147,394	8,579,536	
Res. for contingencies.....	500,000	500,000	800,000	800,000	
Res. for depreciation.....	1,444,126	1,439,336	2,470,734	2,429,844	
Res. for Federal taxes.....	*212,230	1,330,004	*1,528,723	2,116,500	
Minority interests' shr. 83,466		166,247	125,897	254,360	
Net oper. profit.....	\$1,647,977	\$1,763,314	\$3,222,040	\$2,978,832	
Adjusts. for prior yrs. deprec. & Fed taxes.....		467,597	515,276	1,247,033	
Net profit.....	\$1,647,977	\$2,230,911	\$3,737,316	\$4,225,865	
Earns. per com. share.....	\$0.32	\$0.43	\$0.73	\$0.72	

*Reduced amount for 1952 due to non-recurring taxable deduction.

*Company's share of net income of partly owned subsidiaries not distributed as dividends: None.—V. 175, p. 422.

Mack Trucks, Inc. (& Subs.)—Earnings—

Three Months Ended March 31—		1952	1951
Net sales-----		\$36,732,125	\$43,485,903
Profit before provision for Federal and Canadian income tax-----		1,517,667	1,871,030
Prov. for Federal and Canadian income tax----		807,500	916,105
Net profit-----		\$710,167	\$954,925
Earnings per common share (based on 1,494,668 shares)-----		\$0.47	\$0.64
—V. 174, p. 1695.			

Maine Central RR.—New President Elected—

E. Spencer Miller of Portland, Me., has been elected as President to succeed Edward S. French, who has been elected Chairman of the Board of Directors.

Mr. Miller, who was First Vice-President, is a member of the board of directors of the Maine Central RR. and is President of the Maine Central Transportation Co., the highway subsidiary of the road.—V. 175, p. 518.

Malden Electric Co.—To Borrow from Banks—

This company (a subsidiary of New England Electric System) has applied to the SEC for authorization to issue to one or more banks unsecured six-months promissory notes in the aggregate amount of \$1,000,000, the notes to bear the prime rate of interest (3% at the present time); and the SEC has given interested persons until April 25, 1952, to request a hearing.

The Malden company proposes to use the proceeds to pay off \$1,000,000 of notes held by NEES, and the balance for construction.—V. 170, p. 1804.

Mid-Continent Airlines, Inc.—Loss in February—

Month of February—	1952	1951
Net loss after taxes	\$31,425	*\$17,752
Operating revenues	798,345	656,566
Operating expenses	855,965	702,388
Revenue plane miles flown	743,883	630,076
Revenue passengers carried	34,673	28,196
Mail, express and freight (tons)	337	385
Mail, express and freight (ton miles)	104,006	115,242
Net working capital, Feb. 29	\$1,998,577	\$1,348,556
Property and equipment (incl. deposits less depreciation), Feb. 9	2,899,790	2,062,966
Long-term debt, Feb. 29	3,058,690	1,161,532
Capital stock and surplus, Feb. 29	2,093,653	2,288,132
Shares outstanding, Feb. 29	418,755	417,114

*Net profit after taxes. Exclusive of non-recurring expense credits, in February, 1951, the loss in that month was \$33,196.—V. 175, p. 2548.

Milwaukee Gas Light Co.—100th Anniversary—

The company has issued an interesting 52-page illustrated booklet commemorating its 100th anniversary. Its charter had been granted on March 27, 1852.—V. 174, p. 1102.

Minnesota Mining & Manufacturing Co.—Fiftieth Anniversary.

This company, now observing its 50th anniversary, manufactures more than 1,000 items including cellophane, masking, electrical insulating and sound recording tapes, coated abrasives, reflective sheeting, roofing granules, printing accessories, synthetic rubber, adhesives, coatings and chemicals.—V. 175, p. 1541.

Missouri Pacific RR. — Equipment Trust Certificates Offered—Halsey, Stuart & Co. Inc. and associates on April 23 offered \$2,700,000 of 3% serial equipment trust certificates, series SS, to mature annually May 1, 1953 to May 1, 1967, inclusive at prices to yield from 2.15% to 3.15% according to maturity. Issued under the Philadelphia Plan, the offering is subject to approval by the Interstate Commerce Commission. The bankers were awarded the certificates on April 22 on a bid of 99.42.

Other bidders, also for a 3% coupon, were: Salomon Bros. & Hutzler, 99.939; Bear, Stearns & Co., 99.063.

The certificates are secured by the following new standard-gauge railroad equipment estimated to cost \$3,387,056.07: eight Diesel electric road switching locomotives, six Diesel electric road passenger locomotives, and three Planetary cars.

Also associated in the offering are R. W. Pressprich & Co.; Freeman & Co., and Pollock & Co., Inc.—V. 175, p. 1542.

Mountain States Telephone & Telegraph Co.—Earnings.

Period End. Feb. 29—	1952—Month—1951	1952—2 Mos.—1951
Operating revenues	\$9,772,639	\$7,966,009
Operating expenses	7,571,480	6,030,921
Federal income taxes	615,113	493,757
Other operating taxes	691,173	618,777
Net operating income	\$894,873	\$822,554
Net after charges	686,614	631,536

—V. 175, p. 1125.

(G. C.) Murphy & Co.—Secondary Offering—A secondary offering of 3,500 shares of common stock (par \$1) was made on April 16 by Blyth & Co., Inc. at \$55.50 per share, with a dealer's discount of \$1 per share.—V. 175, p. 1542.

Mutual Investment Fund, Inc., N. Y.—Registers With Securities and Exchange Commission—

The corporation on April 21 filed a registration statement with the SEC covering \$1,200,000 period payment plan certificates (DM); \$3,000,000 period payment plan certificates (DMN), and \$600,000 single payment plan certificates (DMP). Mutual Management Co., New York, is manager of the fund.—V. 174, p. 2358.

Nation-Wide Securities Co., Inc., N. Y.—Registers With Securities and Exchange Commission—

The corporation on April 21 filed a registration with the SEC covering 200,000 shares of capital stock. Calvin Bullock is distributor for this fund.—V. 174, p. 2549.

National Fuel Gas Co.—Registers With SEC—

The company on April 18 filed a registration statement with the SEC covering \$18,000,000 sinking fund debentures due 1977. The debentures will be awarded to the successful bidders at competitive sale on May 20.

Net proceeds of the sale will be used to pay \$11,000,000 of bank loans incurred to provide funds which have been loaned to certain subsidiaries for construction purposes during the years 1949-51; and the remaining proceeds will be used to provide funds to be loaned to certain subsidiaries to assist in carrying out their construction programs during 1952, estimated to cost \$10,200,000.

An additional \$5,500,000 of construction expenditures are forecast for 1953, which is expected to require approximately \$2,500,000 of temporary bank borrowings.—V. 175, p. 1224.

National Malleable & Steel Castings Co. (& Subs.)—

3 Months Ended—	Mar. 29, '52	Mar. 31, '51
Net profit, from operations, excl. provisions for depreciation	\$2,356,133	\$3,244,963
Provisions for depreciation	242,612	185,043
Net profit from operations	\$2,113,521	\$3,059,920
Other income (net)	12,129	20,450
Total	\$2,125,650	\$3,080,370
Provisions for income and excess profits taxes	1,460,800	2,075,000
Net profit	\$664,850	\$1,005,370

—V. 175, p. 918.

National Research Corp.—Stock Offered—Paine, Webber, Jackson & Curtis headed an underwriting group which made public offering on April 24 of a new issue of 100,000 additional shares of common stock (par \$1) at \$16.75 per share.

PROCEEDS—The purpose of the new financing is to supply additional funds to support the company's increased research and manufacturing activities and to restore working capital invested in plant and equipment.

BUSINESS—Corporation was formed in 1940 to engage in scientific research and commercial development of the results obtained. Activities of the company include research, manufacturing and the commercial exploitation of developments from research. In 1951 these accounted for 25%, 67% and 8%, respectively, of the gross revenue of the company.

Total volume of business during 1951 of \$2,824,051 was approximately double that of any prior year. In the first quarter of 1952 gross revenue was approximately \$1,090,000 and the management estimates that for the year 1952 it will be substantially greater than in 1951.

In the research field, the company has been prominent in processes involving the use of high-vacuum techniques and high pressure technique with applications in foods, antibiotics, metals, gas chemistry and related subjects. As an outgrowth of its research activities, the company has developed the manufacture and sale of specialized high-vacuum and other equipment.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4 3/4% mortgage note due Nov. 1, 1971	\$375,000	\$375,000
Common stock (par \$1)	1600,000 shs.	472,123 shs.

*Secured by a first mortgage on the company's real estate in Newton, Mass., with provision for payments of principal in quarterly installments of \$4,687.50 commencing May 1, 1952 and additional annual payments contingent on income, also subject to optional prepayment without premium in any one year up to \$30,000 and subject to further optional prepayment in whole or in part at any time at a declining premium.

At March 31, 1952 there were outstanding options for the purchase of 2,325 shares of common stock.

UNDERWRITERS—Each of the underwriters named below has a firm commitment subject to certain conditions, to purchase from the company the number of shares offered hereby set forth after its name in the following table:

	Shares		Shares
Paine, Webber, Jackson & Curtis	19,500	Carl M. Loeb, Rhoades & Co.	5,000
Wertheim & Co.	9,500	Tucker, Anthony & Co.	5,000
Eastman, Dillon & Co.	6,000	Crowell, Weedon & Co.	4,000
Estabrook & Co.	6,000	Stroud & Co., Inc.	4,000
Hallgarten & Co.	6,000	Henry Herrman & Co.	3,000
Lee Higginson Corp.	6,000	Lester, Ryons & Co.	3,000
Reynolds & Co.	6,000	Clayton Securities Corp.	2,000
White, Weld & Co.	6,000	Draper, Sears & Co.	2,000
Laird, Bissell & Meeds	5,000	Irving J. Rice & Co., Inc.	2,000

—V. 175, p. 1481.

New England Electric System—Units to Borrow—

The following subsidiaries of this System have applied to the SEC for authorization to make additional bank borrowings aggregating \$6,880,000, as follows, the proceeds of which are to be used to pay \$5,555,000 of outstanding notes at maturity and the balance for construction and related purposes: Granite State Electric Co., \$350,000; Northern Berkshire Gas Co., \$1,075,000; Quincy Electric Light & Power Co., \$680,000; Suburban Gas and Electric Co., \$1,275,000; and Worcester County Electric Co., \$3,500,000.

The following subsidiaries of New England Electric System have joined with the System in an application to the SEC for an order authorizing an aggregate of \$995,000 of borrowings by the subsidiaries from NEES, as follows, the proceeds of which are to be used for construction and related purposes and in part to pay off outstanding advances: Athol Gas Co., \$90,000; Attleboro Steam and Electric Co., \$110,000; Beverly Gas and Electric Co., \$250,000; Gloucester Electric Co., \$75,000; Haverhill Electric Co., \$100,000; Northampton Electric Lighting Co., \$50,000; Norwood Gas Co., \$170,000; and Weymouth Light & Power Co., \$150,000.

The SEC has given interested persons until April 25, 1952 to request a hearing on the above applications.—V. 175, p. 1648.

New York State Electric & Gas Corp.—Registers With Securities and Exchange Commission—

The corporation on April 23 filed a registration statement with the SEC covering 300,000 shares of its no par common stock, to be offered for public sale through an underwriting group headed by The First Boston Corp. The initial public offering price is to be a fixed price related to the current market price at the time of the offering. The underwriting terms are to be supplied by amendment.

Proceeds from the stock sale are to be applied to the company's construction program, estimated at \$76,000,000 for the years 1952-54.—V. 175, p. 1125.

North American Co.—To Continue Cash Dividends Until Effectiveness of Plan—

Until the plan filed by this company on April 18 with the SEC becomes effective, North American will continue to pay dividends on its common stock. However, after the plan becomes effective, it is expected that no further cash dividends will be paid by North American and the only distributions to its common stockholders will consist of Union Electric common stock, \$10 par value, at the annual rate of one share for Union for each 10 shares of North American in each of the two years following the effective date of the plan and one share of Union for each share of North American at the end of the two year period. Cash will be paid in lieu of fractional shares. See also V. 175, p. 1648.

North Penn Gas Co. (& Subs.)—Earnings—

12 Months Ended March 31—	1952	1951
Operating revenues	\$6,624,856	\$6,246,044
Operating expenses and taxes	6,260,313	5,730,648
Net operating income	\$364,543	\$515,396
Other income (net)	65,411	83,327
Gross income	\$429,954	\$598,723
Income deductions	139,899	212,465
Balance before consolidated tax return credits	\$290,055	\$386,258
Estimated consolidated tax return credits from filing consolidated return with parent company, Pennsylvania Gas & Electric Corp. (in liquidation)—primarily due to tax deductions of such company	26,031	145,782
Net income	\$316,086	\$532,040

—V. 174, p. 1198.

Northern Indiana Public Service Co.—Bonds Placed Privately—The company has placed privately an issue of \$10,000,000 first mortgage 3 1/2% bonds, series G, due March 1, 1982, it was announced on April 23. This financing was arranged through Central Republic Co. (Inc.).—V. 174, p. 2192.

Northwest Airlines, Inc.—Operational Figures—

Month of March—	1952	1951
Total revenue miles flown	1,649,542	1,395,110
Revenue passenger miles flown	47,069,736	32,811,025
Freight ton miles flown	907,645	875,751
Express ton miles flown	140,889	174,305
Mail revenue ton miles flown	350,324	338,757
Passenger load factor	59.85%	49.46%

—V. 175, p. 1333.

Northwest Bancorporation—Plans Stock Financing—

J. Cameron Thomson, President, on April 15 announced that the directors have called a special meeting of stockholders for May 5, 1952, to act on a proposal to authorize 200,000 shares of preferred stock of \$50 par value per share. Subject to further board action it is proposed to designate 103,185 of such shares as convertible preferred stock and to offer such stock for subscription to the common stockholders in the proportion of one share for each 15 shares of common stock held. The dividend rate on the new series, the conversion ratio, the subscription price and other matters will be decided immediately before the offering in the light of market and other conditions at that time.

Negotiations have been initiated with The First Boston Corp. and Blyth & Co., Inc. looking toward the formation of a group to underwrite the new stock offering to present stockholders.

The directors on April 15 also declared a regular quarterly dividend of 40 cents per share, on the 1,547,767 shares of common stock outstanding, payable on May 26, 1952 to holders of record May 5, 1952. A quarterly dividend of 40 cents per share was paid on Feb. 25, 1952. Total dividends paid during 1951 amounted to \$1.50 per share.

Registers Preferred Stock With SEC—

The corporation on April 16 filed a registration statement with the SEC covering 103,185 shares of convertible preferred stock, \$50 par.

The preferred shares are to be offered for subscription by common stockholders at the rate of one preferred share for each 15 shares of common held of record on May 5, 1952. The dividend rate, subscription price and underwriting terms, as well as the conversion rate, are to be supplied by amendment. The First Boston Corp. and Blyth & Co., Inc., are named as principal underwriters.

Net proceeds of the stock sale will be added to the general funds of the company and, with other funds, will be available to provide such additional capital funds to affiliated banks as may from time to time be advisable, for possible acquisition of banks, and for other purposes.—V. 173, p. 568.

Ohio Associated Telephone Co.—Earnings—

Period End. Feb. 29—	1952—Month—1951	1952—2 Mos.—1951
Operating revenues	\$462,613	\$426,429
Operating expenses	348,360	310,289
Federal income taxes	28,000	31,000
Other operating taxes	33,583	26,155
Net operating income	\$52,670	\$58,985
Net after charges	29,138	35,393

—V. 175, p. 1542.

Ohio Bell Telephone Co.—Earnings—

Period End. Feb. 29—	1952—Month—1951	1952—2 Mos.—1951
Operating revenues	\$12,019,976	\$11,239,964
Operating expenses	8,276,900	7,634,034
Federal income taxes	1,437,271	1,276,412
Operating taxes	886,625	804,078
Net operating income	\$1,419,180	\$1,525,440
Net after charges	1,408,317	1,488,879

—V. 175, p. 1225.

Ohio Match Co.—Convertible Notes Issued—

The company late in 1951 issued \$547,500 notes payable due Nov. 1, 1951 (callable Nov. 1, 1952 and convertible into \$100 par value 4% preferred stock at the option of the company or the holders).

The company at Dec. 31, 1951 owned 167,500 shares of common stock of Northern Pacific Ry.—V. 173, p. 1277.

Owens-Illinois Glass Co. (& Subs.)—Earnings—

Year Ended March 31—	1952	1951
Net sales and other operating revenues	\$298,171,607	\$307,638,414
Cost of sales and other operating expenses	233,724,202	229,858,074
Manufacturing profit and net oper. revs.	\$64,447,405	\$77,780,340
Selling general and administrative expenses	24,194,058	21,855,913
Provision for management bonus	835,833	765,000
Interest expense	499,524	460,267
Sundry expenses and losses	104,092	240,473
Operating income	\$38,813,898	\$54,458,687
Other income	3,685,884	1,270,896
Total	\$42,499,782	\$55,729,583
Federal income and excess profits taxes	28,787,300	29,450,100
Other income taxes	105,873	77,120
Net profit for period	\$15,606,610	\$26,202,363
No. of shares outstanding at end of period	3,056,874	3,056,874
Earnings per share	\$5.11	\$8.57

Sells American Coating Mills Division—

On April 1, the company sold the business and properties of its American Coating Mills Division to Robert Gair Co., Inc., and received, in addition to a substantial cash consideration, 400,000 shares of Gair common stock. The company has purchased an additional 100,000 shares of Gair common stock on the open market.—V. 175, p. 712.

Pacific Gas & Electric Co.—New Project—

This company has filed an application with the Federal Power Commission for a license for a proposed hydroelectric project on the Pit River near Redding, in Shasta County, Calif.

The proposed "Pit No. 6" project is a part of a planned comprehensive scheme of power development of the Pit River, the application states. The estimated total cost of the proposed Pit No. 6 project is \$20,120,000.—V. 175, p. 1125.

Peabody Coal Co.—Bond Offering Oversubscribed—Halsey, Stuart & Co. Inc. on April 23 headed a group of underwriters which is offering \$15,000,000 first mortgage sinking fund bonds, series B, 4 1/2% due April 15, 1972 at 100% and accrued interest. The offering was oversubscribed and the books closed.

The bonds will have the benefit of a sinking fund which will require the retirement of \$500,000 bonds in each of the three years ending April 15, 1956 to 1958, \$750,000 annually during the next four years, \$1,000,000 annually during the next five years and \$1,100,000 annually in each of the four years ending April 15, 1968 to 1971. Only \$1,100,000 are to be outstanding at maturity. For sinking fund purposes the bonds may be redeemed at 100%. The bonds may be redeemed for other purposes at prices ranging from 103% to 100%.

PROCEEDS—The purpose of the issue is to retire outstanding first mortgage bonds, series A, and to reimburse the company for expenditures made and to be made for capital additions.

BUSINESS—Company and its subsidiaries own or lease coal lands having recoverable coal estimated at over one billion tons of which over 989 million are in lands owned by the company. These properties are largely in the State of Illinois. The company's larger customers are the Commonwealth Edison group of companies and certain other public utilities in the Chicago metropolitan area. The company's agreement with Commonwealth Edison Co. to purchase coal extends through 1982. Payments to date under this agreement were substantially more than adequate to pay the annual interest requirement on all of the company's long-term indebtedness, including the series B bonds. The company also sells substantial amounts of coal to railroads, industrial companies, and at retail through its own subsidiaries.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

First mortgage sinking fund bonds—	Authorized	Outstanding
Series B, 4½% due April 15, 1972—	\$15,000,000	\$15,000,000
4½% sink. fd. debts. due April 1, 1966	6,000,000	6,000,000
(Mtg. notes, 3½%, due \$50,000 each Sept. 1 from 1951 to 1954 and \$500,000 on Sept. 1, 1955—	750,000	650,000
Prior pfd. stock, \$25 par (issuable in series)—		

5% convertible prior preferred—	611,215 shs.	563,268 shs.
5½% prior p.d. (non-convertible)—	160,000 shs.	None
Undesignated—	162,645 shs.	None
Preferred stock (\$100 par)—	70,517 shs.	None
Common stock (par \$5)—	14,000,000 shs.	827,185.5 shs.

*Additional bonds may be issued under the indenture of mortgage subject to the conditions and restrictions therein set forth. These notes are secured by a purchase money mortgage on the coal preparation plant located at Mine No. 17 in Christian County, Ill. At Jan. 31, 1952, 1,408,170 shares were reserved for conversion of 5% convertible prior preferred shares.

UNDERWRITERS—The names of the underwriters and the respective principal amounts of the series B bonds severally to be purchased by each are set forth below:

Halsey, Stuart & Co. Inc.	\$7,250,000	Julien Collins & Co.	\$250,000
A. C. Allen & Co., Inc.	700,000	Equitable Securities Corp.	250,000
Bacon, Whipple & Co.	350,000	The Illinois Co.	350,000
A. G. Becker & Co., Inc.	700,000	Kidder, Peabody & Co.	700,000
Blair, Rollins & Co., Inc.	700,000	The Milwaukee Co.	250,000
William Blair & Co.	350,000	Mullaney, Wells & Co.	250,000
Blunt Ellis & Simmons	250,000	Salomon Bros. & Hutzler	700,000
Central Republic Co. (Inc.)	700,000	Stroud & Co., Inc.	350,000
—V. 175, p. 1543.		Thomas & Co.	200,000
		Van Alstyne Noel Corp.	700,000

Pennsylvania Salt Manufacturing Co.—Stock Offering

—The company on April 22 offered common stockholders rights to subscribe for an additional 153,349 shares of common stock (par \$10) at \$48.50 per share on basis of one additional share for each seven held of record April 22. Subscription warrants will expire at 3 p.m. (EDT) on May 8. The offering is being underwritten by a group of 31 underwriters headed by Morgan Stanley & Co.

Guaranty Trust Co. of New York has been designated as subscription agent for the company. The rights have been admitted to trading on the New York and the Philadelphia-Baltimore Stock Exchanges.

PROCEEDS—The proceeds from the sale of this additional stock will be added to the cash funds of the company and will be used for such corporate purposes as the board or directors may determine, including the improvement and expansion of plant facilities.

Projects of this nature which have been authorized by the board and on which work is now in progress are currently expected to cost approximately \$13,000,000, including about \$8,000,000 for construction of new plant facilities at Calvert City, Ky., to produce chlorine, caustic soda and anhydrous hydrogen chloride, and about \$2,200,000 for expansion and improvement of production facilities for synthetic ammonia at Wyandotte, Mich.

BUSINESS—Pennsalt, producers of some 400 chemicals and chemical specialties, was founded in 1850 and has operated at a profit in every year since 1855. The company has paid a dividend on the common stock in every year since 1863, the second longest unbroken dividend record for a manufacturer listed on the New York Stock Exchange.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Long-term debt	Authorized	Outstanding
3½% note of Pennsalt, maturing July 1, 1963	\$25,000,000	
3½% notes of Pennsalt, maturing April 1, 1964		\$2,500,000
4½% notes of Sharples Chemicals, Inc., maturing Oct. 1, 1959		606,000
*Preferred stk., cumulative (par \$100), issuable in series—	150,000 shs.	None
Common stock (par \$10)—	11,500,000 shs.	1,242,795 shs.

*An initial series of 50,000 shares of 3½% preferred stock issued by Pennsalt in 1947, were convertible into common stock. Pennsalt called the shares for redemption on June 20, 1950, by which date 49,668 shares had been converted. The remaining 332 shares were redeemed. Under the provisions of Pennsalt's articles of incorporation all the shares of the initial series of preferred stock now have the status of authorized and unissued preferred stock.

A stock option plan has been established under which up to 50,000 shares of the company's authorized and unissued common stock might be subject to option.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them, severally, the respective percentages indicated below (to be adjusted so that no underwriter will be obligated to purchase a fraction of a share) of such of the shares of common stock now offered as shall not be subscribed for by the exercise of subscription rights:

Morgan Stanley & Co.	13.50%	A. E. Masten & Co.	1.50%
Baker, Weeks & Harden	1.50	Merrill Lynch, Pierce, Fenner & Beane	6.50
Biddle, Whelen & Co.	1.50	Moore, Leonard & Lynch	1.50
E. W. Clark & Co.	1.50	W. H. Newbold's Son & Co.	1.50
Drexel & Co.	6.50	Newburger & Co.	1.00
F. Eberstadt & Co., Inc.	6.50	Pacific Northwest Co.	1.50
Elkins, Morris & Co.	1.00	Parrish & Co.	1.00
First of Michigan Corp.	1.50	Schmidt, Poole & Co.	1.00
Harriman Ripley & Co., Inc.	6.50	Singer, Deane & Scribner	1.50
Hemphill, Noyes, Graham, Parsons & Co.	3.00	Smith, Barney & Co.	6.50
Hornblower & Weeks	3.00	Stroud & Co., Inc.	5.00
W. E. Hutton & Co.	3.00	Watling, Lerchen & Co.	1.50
Janney & Co.	1.50	White, Weld & Co.	6.50
Jenks Kirkland & Grubbs	1.00	Dean Witter & Co.	3.00
Kidder, Peabody & Co.	6.50	Wurts, Dulles & Co.	1.00
Yarnall & Co.	1.50		

Pfeiffer Brewing Co.—Sales & Earnings Off—

Alfred Epstein, President, on April 17 said that sales in the first three months of 1952 were 15% lower than for the same period a year ago. Dollar sales, after deduction of excise taxes, totaled \$4,752,000, compared with \$5,360,900 a year ago. Income, after taxes was \$416,000, or 35c per share against \$636,000 or 53c a share in the same period of 1951.—V. 175, p. 920.

Philadelphia Co.—To Sell Building—

This company has applied to the SEC for an order authorizing its sale of the "Central Building" property in Pittsburgh; and the SEC has issued an order scheduling the proposed sale and related transactions for hearing on May 14, 1952.

Central Building, in which the principal offices of this company and of Duquesne Light Co. are located, is subject to a \$710,809 mortgage held by Mellon National Bank & Trust Co.; is carried on the books of Philadelphia at its depreciated original cost which, at March 31, 1951, amounted to \$1,737,588; and was appraised on June 13, 1950, as having a fair market value of \$2,980,000.

It is proposed to sell the building to Mellon for the sum of \$2,000,000 in cash. Part of the proceeds will be used by Philadelphia to pay and discharge the mortgage. After the sale, Mellon will execute and deliver to Duquesne a lease of the entire property for a term of 35 years at a starting monthly rental of \$15,940.12 (such rental to be reduced \$17,587.90 each month thereafter throughout the 35-year term). On this basis, the average annual rental will be \$147,065, or 4.902% of the purchase price. A 1% brokerage commission is to be paid to Scott & McCune, real estate brokers. Duquesne will maintain and operate the building and sublet a portion of it to non-affiliated tenants.

It is further proposed that, with the balance of the proceeds and treasury cash, Philadelphia will purchase from Duquesne 80,000 shares of its common stock for \$2,400,000.—V. 175, p. 1543.

Pittsburgh Coke & Chemical Co.—Exchange Offer—

This company on April 22 offered 142,129 shares of its common stock in exchange for common shares of Great Lakes Steamship Co., Inc., at the rate of 1.20 shares of Pittsburgh Coke for one share of Great Lakes. The exchange offer will expire at 3 p.m. (EDT) June 4, 1952, unless further extended. Hemphill, Noyes, Graham, Parsons & Co. is acting as manager of a group of soliciting dealers.

Pittsburgh Coke, which now owns 61,109 shares or 34% of the outstanding Great Lakes common, is making its offer to holders of the remaining 118,441 shares. In addition to this substantial stock ownership, the company is also Great Lakes' second largest customer. The exchange offer is being made in order to integrate more closely the operations of Great Lakes with Pittsburgh Coke. The latter has no present intention to make any significant changes in operations, management or equipment of Great Lakes.

Pittsburgh Coke & Chemical manufactures coal and agricultural chemicals, protective coatings, activated carbon, coke oven by-products, pig iron, coke, cement and concrete products, basing its business primarily on the utilization of coal as a raw material. It is currently engaged in a \$19,725,000 expansion program which includes a new blast furnace capable of producing 300,000 tons of pig iron a year and 35 additional coke ovens.

Great Lakes Steamship Co., Inc. owns and operates 15 freight vessels which transport principally iron ore from Lake Superior to Lake Michigan and Lake Erie ports.

For 1951 Pittsburgh Coke reported net sales of \$49,334,000, chiefly from pig iron, chemicals and coke by-products, and net profit of \$3,093,000. In the same period Great Lakes reported total revenues of \$8,033,774 and net profit of \$1,005,195. In 1951 the former paid common dividends totaling \$1.25 per share, plus a 4% stock dividend, and the latter \$2.25 per share.

Giving effect to the issuance of 142,129 additional common shares, the sale of 5,000 preferred shares, and completion of \$2,550,000 of loans, Pittsburgh Coke & Chemical will have outstanding \$12,145,000 of debt; 92,232 shares of preferred stock; and 871,395 shares of common stock.—V. 175, p. 1482.

Potomac Edison Co.—Transfer of Properties—

This company and four of its wholly-owned subsidiaries, have joined in the filing of an application with the SEC for an order authorizing the following transactions:

(a) Agreement between Potomac Edison, Potomac Light & Power Co. and Northern Virginia Power Co., pursuant to which Northern Virginia will convey to PL&P all of its West Virginia properties (\$2,860,147 as of Oct. 31, 1951); PL&P will issue 28,601 additional shares of its \$100 par common stock to Potomac Edison; and the latter will surrender to Northern Virginia all of the 1,500 outstanding preferred shares and 27,101 of the common shares of Northern Virginia, which preferred and common shares of the latter are to be retired.

(b) Agreement between Potomac Edison, South Penn Power Co. and Franklin Transmission Co., under which Franklin will declare and pay a cash dividend on its capital stock (held by Potomac Edison) in an amount equal to its earned surplus at the close of the calendar month preceding the closing date of the agreement; South Penn will issue to Potomac Edison 54,200 additional shares of its no par common stock, representing an aggregate stated capital of \$271,000, in exchange for 10,840 shares of the \$25 par capital stock of Franklin, being all of the outstanding shares thereof; and Franklin thereupon will merge into South Penn by transferring all of its assets to South Penn in exchange for all of Franklin's capital stock, which is to be cancelled.

According to the application, the proposed transactions will result in economies due to the elimination of various tax returns, reports and accounting statements. The Commission has given interested persons until April 30, 1952, to request a hearing thereon.—V. 175, p. 1543.

Public Service Co. of New Mexico—Private Financing

—The company has sold \$1,500,000 of 30-year 3¾% first mortgage bonds to John Hancock Mutual Life Insurance Co., Mutual Life Insurance Co. of New York and New England Mutual Life Insurance Co. The three insurance companies have agreed to buy \$2,500,000 more of the bonds by Feb. 26, 1953.

The proceeds will be used for construction program.—V. 174, p. 2096.

Puget Sound Power & Light Co.—Secondary Offering

—A secondary offering of 10,000 shares of common stock (par \$10) was made on April 23 by Blyth & Co., Inc., at \$19.50 per share, with a dealer's concession of 35 cents per share.—V. 175, p. 920.

Radio Corp. of America—Indonesian Contract—

The first of a fleet of radio broadcasting vans built by this corporation for operation in Indonesia was delivered on April 22 to representatives of the Indonesian Government.

Forty of the mobile broadcasting units, equipped with RCA 150-watt transmitters and associated apparatus, have been ordered through the Indonesian Purchasing Commission as part of an extensive plan to expand Indonesian communications.—V. 175, p. 1333.

Ralston Purina Co.—Debentures Sold—

The public offering made on April 17 of \$15,000,000 3½% sinking fund debentures, due April 15, 1977, at 100.43 and accrued interest was quickly oversubscribed and the books closed. For details, see V. 175, p. 1649.

Rochester Telephone Corp.—Preferred Stock Offered

—The First Boston Corp. headed an investment group which offered publicly on April 23 an issue of 60,000 shares of 5% cumulative preferred stock at par (\$100 per share), plus accrued dividends.

The new preferred is redeemable at company option at \$104.50 per share prior to May 1, 1957; thereafter at \$103 per share prior to May 1, 1962; and thereafter at \$101 per share, plus accrued dividends in each case.

PROCEEDS—The proceeds from the sale will be used to retire \$2,282,600 par amount of 4½% first cumulative preferred stock, series A, and the balance applied to construction expenditures, including payment of \$3,200,000 of bank notes issued to finance new facilities.

CONSTRUCTION PROGRAM—During 1952 and 1953, the company plans to spend about \$11,000,000 on new construction. Major projects include the completion of a new building and installation therein of two full units of Western Electric crossbar dial central office equipment. The company expects that the full two-year program will require additional financing of about \$5,700,000.

BUSINESS—Corporation is an independent company operating wholly within New York State and serving without competition the City of Rochester and the adjacent area. Its service area comprises about 2,300 square miles with an estimated population of 578,000. At the end of 1951 the company had 196,326 owned telephones in service.

For 1951 the company reported operating revenues of \$13,095,270 and net income of \$884,593. Effective Feb. 16, 1952 the company was granted a rate increase calculated to produce an annual increase in revenue of \$1,340,000 over 1951 revenue.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

First mortgage bonds—	Authorized	Outstanding
2½% series A, due April 1, 1981—	Unlimited	
4½% sink. fund debentures due 1963 (Dec. 1, 1963)—	\$6,238,000	\$5,238,000
5% series—	8,500,000	7,715,000
*Cumul. pfd. stock (\$100 par value)—	100,000 shs.	
5% series—		60,000 shs.
Common stock (\$10 par value)—	800,000 shs.	625,000 shs.

*Said mortgage authorizes the issuance without condition or restrictions of \$500,000 principal amount of bonds in addition to the \$6,238,000 aggregate principal amount of 2½% series A bonds outstanding as indicated above. The issuance of further bonds is

unlimited as to principal amount, but their issuance is subject to conditions and restrictions contained in said mortgage.

*Issuable in series of which the 60,000 shares of new preferred stock constitutes the initial series thereof.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the respective numbers of shares of new preferred stock set forth below:

	Shares		Shares
The First Boston Corp.	12,600	Stone & Webster Securities Corp.	4,200
Union Securities Corp.	4,200	F. S. Moseley & Co.	3,000
Smith, Barney & Co.	4,200	Tucker, Anthony & Co.	3,000
White, Weld & Co.	4,200	Sage, Rutty & Co., Inc.	1,800
George D. B. Bonbright & Co.	4,200	Lee Higginson Corp.	1,800
Goldman, Sachs & Co.	4,200	L. F. Rothschild & Co.	1,800
Kidder, Peabody & Co.	4,200	Little & Hopkins, Inc.	1,200
Merrill Lynch, Pierce, Fenner & Beane	4,200	First Rochester Co.	1,200
—V. 175, p. 1334.			

Royal Typewriter Co., Inc.—Stock Reclassified—

The preferred and common stockholders by a vote of more than two-thirds of the shares of each class outstanding on April 23 approved an amendment to the certificate of incorporation which reclassified each of the outstanding 36,418 shares of 7% cumulative preferred stock into 1.56 shares of 4½% cumulative preferred stock and ¾ of a share of common stock. Upon filing of the amendment with the Secretary of State of New York on April 24, the amendment became effective.

Allan A. Ryan, Chairman of the Board, announced that the current rate of earnings of the company indicated that the third quarter's earnings could be expected to maintain the level of the first half of the fiscal year.—V. 175, p. 1333.

Safeway Stores, Inc.—Earnings Show Decline—

First 12 Weeks of—	1952	1951
Net income after taxes—	\$1,585,075	\$2,996,046
*Earnings per common share—	\$0.46	\$0.96

*Based on 2,827,703 shares outstanding and after preferred dividends.

NOTES—Dividends on preferred stock amounted to \$276,264 in the first 12 weeks of 1952, compared with \$286,860 in 1951.

Controls were established Jan. 25, 1951 and did not affect January earnings of that year. The January 1951 period alone accounted for more than half the 96 cents earned in the first 12 weeks of 1951.—V. 175, p. 1482.

St. Mary's Congregation (Archdiocese of Milwaukee), Kenosha, Wis.—Bonds Offered—

B. C. Ziegler & Co. are offering publicly at par and accrued interest an issue of \$390,000 first mortgage serial bonds dated April 1, 1952; and due semi-annually from April 1, 1953, to April 1, 1967, inclusive.

The bonds bear interest at rates of 3¼%, 3¾%, 3½%, 3¾% and 3¾% per annum, varying according to the maturities thereof. They are issuable in denominations of \$5,000, \$1,000, \$500 and \$100.

The property to be pledged as security for the bonds will be valued at \$1,067,192.

The proceeds from the sale of the bonds will be used toward retirement of existing loans and towards construction costs. The Congregation is now constructing a new church building.

San Francisco Brewing Corp.—Stock Offered—

Blyth & Co., Inc., and Conrad, Bruce & Co. (jointly) on April 17 offered to the public an issue of 25,666 shares of capital stock (par \$10) at \$43 per share. This issue was quickly oversubscribed and the books closed. The proceeds went to six selling stockholders and will not accrue to the company.

BUSINESS—The company was organized as a California corporation under the name of Milwaukee Brewery of San Francisco on June 27, 1895, for the purpose of taking over the brewing business then operated as a partnership by Charles F. Lurmann and William Gams. In 1935 the company assumed its present name.

The company is engaged in the business of brewing and selling beer under the trade name "Burgermeister." It is the second largest seller of beer in California, and, with respect to production, is the 19th largest brewing concern in the United States.

CAPITALIZATION AUTHORIZED AND OUTSTANDING

Capital stock (par \$10 per share)—	Authorized	Outstanding
	500,000 shs.	261,700 shs.

Of the issued and outstanding 261,700 shares of the capital stock, 183,615 shares are held subject to a voting trust agreement dated Nov. 15, 1951. The voting trust expires on Nov. 15, 1972. The voting trust agreement is an open agreement and permits other shareholders who are bona fide residents of the State of California to become parties thereto.—V. 175, p. 1483.

San Jose Water Works—Earnings—

12 Months Ended—	Feb. 23, '52	Feb. 28, '51
Operating revenue—	\$1,950,712	\$1,833,730
Operating expenses and depreciation—	1,356,180	1,260,089

Operating income—	\$594,532	\$573,641
Non-operating income—	12,628	13,657

Balance before interest, etc. deductions—	\$607,160	\$587,298
Interest, etc. deductions—	200,253	131,331

Net income—	\$406,907	\$455,967
Dividends on preferred stock—	66,318	73,414

Balance available for common stock—	\$340,589	\$382,553
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Shares outstanding:		
4¾% preferred, series A—	30,000 shs.	30,000 shs.
4¾% preferred, series B—	24,227 shs.	30,045 shs.
Common—	138,924 shs.	133,836 shs.

Depreciation at Jan. 31-----	22,856,685	18,639,443	20,520,000
Contribution to The Savings			

Service Pipe Line Co.—Debentures Sold—The public offering made on April 16 of \$90,000,000 30-year 3.20% sinking fund debentures due April 1, 1982, at 100% and accrued interest was quickly oversubscribed and the books closed. For details, see V. 175, p. 1649.

Shareholders' Trust of Boston—Assets Rise—

As of—	Mar. 31, '52	Dec. 31, '51
Total net assets	\$7,470,938	\$6,833,316
Net asset value per share	\$26.77	\$25.90

—V. 175, p. 1226.

Sharp & Dohme, Inc. (& Subs.)—Earnings—

Period End. March 31—	1952—3 Mos.	1951—12 Mos.	1951—12 Mos.	1951—12 Mos.
Net sales	\$14,648,811	\$12,204,945	\$48,125,033	\$43,846,205
Profit before Fed. income taxes	2,440,698	2,549,955	7,762,597	9,099,768
Federal income taxes	1,092,200	1,307,500	3,099,700	13,994,415
Net income	\$1,348,498	\$1,242,455	\$4,662,897	\$5,105,353
Preferred dividends	152,836	152,837	611,346	611,347
Available for common	\$1,195,662	\$1,089,618	\$4,051,551	\$4,494,006
Common shares outstdg.	1,079,923	1,079,923	1,079,923	1,079,923
Earnings per com. share	\$1.10	\$1.00	\$3.75	\$4.16

*Does not include retroactive increases provided in 1951 Revenue Act which were included in the third quarter of 1951, as follows: Income taxes, \$89,300; excess profits tax, \$4,000; total, \$93,300. †Includes amounts applicable to the first quarter of the year 1950, as follows: Income taxes, \$86,000; excess profits tax, \$94,000; total, \$180,000.—V. 175, p. 813.

Sioux Oil Co. (Colo.)—Stock Offered—An issue of 800,000 shares of common stock (par one cent) was offered publicly on April 18 at 32 cents per share by the following investment bankers: James H. Toolan & Co.; Hunter Securities Corp.; and Brereton, Rice & Co., Inc. The net proceeds are to be used for working capital.—V. 175, p. 1544.

South Jersey Gas Co.—Earnings Higher—

12 Months Ended March 31—	1952	1951
Gross revenues	\$5,604,732	\$4,143,823
Expenses including fixed charges and taxes	5,071,710	3,808,575
Net income	\$533,022	\$335,248
Number of common shares	550,319	550,319
Earnings per common share	\$0.97	\$0.61

—V. 175, p. 1544.

Southern California Edison Co.—Stock Sold—The public offering made on April 16 of 800,000 shares of common stock (par \$25) at \$34 per share was quickly oversubscribed and the books closed. For details, see V. 175, p. 1650.

Spencer Grean Fund, Inc., N. Y.—Registers With SEC—

The corporation on April 21 filed a registration statement with the SEC covering 5,000 shares of common stock (par \$100).

(A. E.) Staley Manufacturing Co. (& Subs.)—Earnings

Three Months Ended March 31—	1952	1951
Gross earnings	\$3,194,049	\$4,752,014
Expenses	1,506,072	1,717,789
Depreciation	612,475	548,172
Federal income tax (est.)	558,950	1,168,400
Net profit	\$516,552	\$1,317,653
Earnings per com. share (1,693,012 shares)	\$0.28	\$0.75

—V. 175, p. 462.

Standard Coil Products, Inc.—Makes Exchange Offer

This corporation is offering holders of the 608,573 outstanding shares of common stock of General Instrument Corp., the opportunity to exchange their holdings for 466,858 shares of Standard Coil stock.

The offer calls for the exchange of four shares of Standard Coil common stock for five common shares of General Instrument, and expires at 5 p.m. on May 14, 1952, subject to an extension of not more than 30 days. It will be consummated, subject to certain conditions, if holders of 85% of General Instrument common stock tender their shares in exchange, although Standard Coil reserves the right to accept tenders of not less than 80% of General Instrument stock.

P. Eberstadt & Co. Inc. and Hirsch & Co. are acting as dealer-managers of soliciting brokers.—V. 175, p. 1483.

Standard Oil Co. (Indiana)—Plans Expansion—

The company plans a new plant at its Wood River, Ill., refinery to expand the production of an improved detergent additive used in compounding heavy duty motor oils. It was announced on April 19 by Dr. M. G. Paulus, Vice-President in charge of manufacturing. The company will begin construction soon, with completion scheduled for next year.—V. 175, p. 322.

Steep Rock Iron Mines Ltd.—Drilling Continues—

Drilling during the past month has increased by 50% the length of the G orebody of this corporation. It was announced on April 18 by M. S. Fotheringham, President.

With exploration still to be completed, length of the indicated ore body on the G zone has already been extended to 4,500 feet, while the indicated width is 150 feet.

Julian Cross, mining engineer who originally discovered the Steep Rock range and other important Canadian mineral deposits, expressed the view that the Hogarth and Errington mines and the intervening G zone actually comprise one continuous orebody, almost three miles in length. Mr. Cross told shareholders that "production from this single portion of the Steep Rock range can be maintained at 6,000,000 tons annually for generations. When the entire range has been fully developed, output of double that tonnage can be expected, and this might, under certain circumstances, be expanded to as much as 15,000,000 tons a year."

All present members of the board of directors were re-elected at the annual meeting held on April 18, and two new directors were elected. They are: Hon. C. J. Burchell of Halifax, N. S., and F. H. Black of Port Arthur, Ont. Mr. Burchell, former Canadian Ambassador to Australia and South Africa, represented the Dominion in negotiating the treaty that brought Newfoundland into the Canadian Federation. Mr. Burchell is President of Investors Trust, Ltd., and director of numerous Canadian companies, including the Bank of Montreal, Canada Permanent Mortgage Co. and Dominion Steel and Coal Corp. Mr. Black is head of Black Hanson Co., prominent Canadian accounting firm.—V. 173, p. 1114.

Stylon Corp. (Mass.)—Stock Offering Oversubscribed

A syndicate headed by Gearhart, Kinnard & Otis, Inc., and including Sheehan, McCoy & Willard of Boston and White & Co., of St. Louis, offered to the public on April 23 an issue of 275,000 shares of common stock at par (\$1 per share). The offering was oversubscribed and the books closed.

PROCEEDS—The proceeds of this offering are to be used for general corporate purposes.

BUSINESS CORPORATION—Company was organized in Massachusetts on April 13, 1949.

The company is engaged in manufacturing and selling ceramic tiles and in distributing other products such as imported ceramic tile, domestic plastic tile, bathroom and kitchen accessories and other related items. Its products are distributed throughout the United States.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par \$1)	Authorized 2,000,000 shs.	Outstanding 1,200,000 shs.
The capitalization of the company as at March 31, 1952, consisted of an authorized issue of 300,000 shares common stock (par \$5) and 2,000 shares of preferred stock (par \$100). As of that date there were issued and outstanding only 147,652 shares of common stock. Pursuant to an amendment to the articles of organization filed with the Secretary of the Commonwealth of Massachusetts on April 15, 1952, the authorized capitalization was increased from \$1,700,000 to \$2,000,000, consisting of 2,000,000 shares of common stock (par \$1 per share). Prior to the reclassification of the shares of common stock, the stockholders sold to Frederick D. Gearhart, Jr. an aggregate of 10,000 shares of common stock (par \$5) for \$6,250. These shares were delivered to Mr. Gearhart under the condition that they were not to be sold before May 1, 1953. On April 15, 1952, 925,000 shares of new common stock were issued to the stockholders on the basis of 6 1/2 shares of new common stock (par \$1) for each share of the old \$5 par value stock.—V. 175, p. 1650.		

Templeton & Liddell Fund, Inc., Englewood, N. J.—Registers With SEC—

The corporation on April 17 filed a registration statement with the SEC covering 20,000 shares of common capital stock.

Tennessee Production Co.—Stock Sold—The public offering made on April 15 of 1,250,000 shares of common stock (par \$5) at \$12 per share was quickly oversubscribed and the books closed. For details, see V. 175, p. 1650.

Texas Co.—Registers With SEC—

A registration statement was filed with the SEC on April 18 by the company's Employees Savings Plan covering \$30,510,000 of participations under the plan together with 526,034 shares of the \$25 par capital stock of Texas which may be acquired by the Trustee under the plan.—V. 175, p. 1545.

Texas Gas Transmission Corp.—Secondary Offering—A secondary offering of 8,000 shares of common stock (par \$5) was made on April 16 by Blyth & Co., Inc. at \$18 per share, with a dealer's discount of 35 cents per share. It was completed.—V. 175, p. 1545.

Texas-Ohio Gas Co.—Seeks to Import Gas—

This company has filed applications with the Federal Power Commission requesting authority to import natural gas from Mexico, and for a Presidential Permit for the construction, maintenance and operation of the facilities which would be used for the proposed importation.

The company said that it plans to purchase 200 million cubic feet of natural gas per day from Petroleos Mexicanos, a Mexican corporation which owns and controls large gas fields in the State of Tamaulipas, Mexico. The Mexican corporation would deliver the gas at the United States-Mexican border, at the southern terminus of Texas-Ohio's proposed gas line.

Texas-Ohio's proposed 1,439-mile 30-inch pipeline, for which an application was filed last October, would originate at the Rio Grande River on the U. S.-Mexican border in Hidalgo County, Texas and extend through Arkansas, Mississippi, Tennessee, Kentucky and Ohio, terminating near Spencer, W. Va.—V. 174, p. 1639.

Texas Pacific Coal & Oil Co.—Earnings—

Quarter Ended March 31—	1952	1951
Gross income	\$4,881,728	\$4,247,493
Net income after Federal income taxes	1,761,638	1,638,547
Shares outstanding	1,772,456	1,772,456
Earnings per share	\$0.99	\$0.92

—V. 174, p. 1897.

(Richard E.) Thibaut, Inc., N. Y.—New President—

George Spinnler, formerly Treasurer of this wallpaper company, has been elected President to succeed Paul F. Switz, resigned.

A new board of directors was also named and consists of Anthony L. Adrain, Edward R. Bartlett, George A. Boynton, Richard E. Thibaut and Mr. Spinnler.

"Plans for expanding distribution of all Thibaut wallpaper lines are already under way on a large scale," Mr. Spinnler revealed. "We expect, in the immediate future, to increase sales in our present territories and to open new outlets throughout the United States."

Toledo Edison Co.—Earnings—

Period End. Mar. 31—	1952—3 Mos.	1951—12 Mos.	1952—12 Mos.	1951—12 Mos.
Operating revenues	\$8,977,733	\$7,711,010	\$31,874,189	\$28,089,180
Oper. Exp. and taxes	7,190,226	6,291,058	25,688,302	22,293,803
Net oper. income	\$1,787,507	\$1,419,952	\$6,185,887	\$5,795,377
Non-oper. rev. (net)	14,839	14,134	53,743	24,775
Gross income	\$1,802,346	\$1,434,086	\$6,239,630	\$5,820,152
Int., etc., deductions	390,580	277,656	1,446,198	1,163,999
Net income	\$1,411,766	\$1,156,430	\$4,793,432	\$4,656,153
Preferred dividends	227,000	170,000	791,467	680,000
Earnings on com. stock	\$1,184,766	\$986,430	\$4,001,965	\$3,976,153
Earnings per com. share	\$0.29	\$0.24	\$0.96	\$0.96

—V. 175, p. 922.

Tucson Gas, Electric Light & Power Co.—Stock Offered—Blyth & Co., Inc. and The First Boston Corp. jointly headed an investment group which offered publicly on April 23 a total of 140,000 shares of common stock (par \$10) at \$26.50 per share.

PROCEEDS—The proceeds from the sale will help finance the company's construction program including the payment of \$1,000,000 of promissory notes previously incurred for such outlays. During 1952 and 1953 the company plans to spend about \$12,400,000 for electric facilities and about \$1,100,000 for gas facilities. Chief items in the program are the installation of a 20,000 kw. turbo-generator and the partial installation of a 40,000 kw. unit in the company's new electric generating station. The former is expected to be in operation by mid-1953 and the latter by mid-1954.

BUSINESS—The company supplies the entire electric and natural gas requirements of Tucson, Ariz., and its immediate vicinity, plus electric service to the 50-mile adjacent area in Pima County. From 1940 to 1950 the population in Pima has nearly doubled and that of Tucson has increased by a third. The company's maximum hourly peak demand has risen from 15,100 kw. in 1941 to 56,620 in 1951 and is expected to hit 81,400 kw. for 1952.

DIVIDENDS—Dividends on the common stock have been at the quarterly rate of 40 cents per share since September, 1951.

EARNINGS—For 1951 the company reported total operating revenues of \$6,718,015 and net income of \$935,133 or \$2.39 per common share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mtge. bonds, 3% series due 1966—		\$3,500,000
First mtge. bonds 3 1/4% series due 1977		750,000
First mtge. bonds, 3 1/4% series due 1979	\$3,500,000	3,500,000
Cum. preferred stock (\$100 par value)	50,000 shs.	
5% cum preferred stock	15,000 shs.	14,550 shs.
Common stock (\$10 par value)	500,000 shs.	500,000 shs.

*Bonds of any series other than the 1979 series may be issued without limitation as to aggregate principal amount, subject to restrictions

contained in the Indenture of the company, dated as of April 1, 1941, to The Chase National Bank of the City of New York, as Trustee.

UNDERWRITERS—The underwriters named below, for whom Blyth & Co., Inc. and The First Boston Corp. are acting as representatives, have severally agreed to purchase from the company the respective number of shares of common stock set forth below:

	Shares		Shares
Blyth & Co., Inc.	25,000	The Milwaukee Co.	1,500
The First Boston Corp.	25,000	Newhard, Cook & Co.	2,750
A. C. Allyn & Co., Inc.	3,750	Pasadena Corporation	1,000
Robert W. Baird & Co., Inc.	3,750	Refsnes, Ely, Beck & Co.	5,000
Butcher & Sherrerd	1,000	Schwabacher & Co.	1,500
Central Republic Co. (Inc.)	3,750	Shields & Co.	5,000
Henry Dahlberg & Co.	5,000	Shuman, Agnew & Co.	1,500
Davis, Skaggs & Co.	1,000	William R. Staats & Co.	5,000
Ellis & Yarrow	1,000	Stone & Webster Securities Corp.	8,750
Elworthy & Co.	1,000	Sutro & Co.	1,000
Estabrook & Co.	1,500	Henry F. Swift & Co.	1,000
First California Co., Inc.	1,500	Walston, Hoffman & Goodwin	1,500
Grimm & Co.	1,000	White, Weld & Co.	8,750
Hill Richards & Co.	1,500	Dean Witter & Co.	8,750
E. P. Hutton & Co.	5,000	Woodward, Rogers & Zuber	1,500
Lester, Ryons & Co.	3,750		
McCormick & Co.	1,000		

—V. 175, p. 1484.

Union Carbide & Carbon Corp.—New President—

Morse G. Dial has been elected President to succeed Fred H. Haggerson, who continues as Chairman of the Board.

CONSOLIDATED INCOME ACCOUNT

Quarter Ended March 31—	1952	1951
Gross sales (less discounts, returns and allowances)	231,359,923	224,787,433
Other income (net)	3,135,873	3,890,776
Total income	234,495,796	228,678,209
Cost of goods sold, selling, general and administrative expenses	159,423,291	145,952,155
Depreciation, amortization and depletion	12,869,754	11,146,504
Interest on promissory notes	1,168,750	1,012,500
Income and excess profits taxes	37,653,520	41,388,365
Net income	23,380,481	29,178,685
Earnings per share	\$0.81	\$1.01

*Based on 28,806,344 shares outstanding.—V. 175, p. 1027.

Union Electric Co. of Missouri—Bids for Bonds—

The company will up to noon (EDT) on April 29 receive bids at its office, 60 Broadway, New York 4, N. Y., for the purchase from it of \$30,000,000 first mortgage and collateral trust bonds due May 1, 1982.

The company has received SEC authorization to issue and sell at competitive bidding the above bonds, the proceeds of which are to be applied to the system's construction program during 1952.—V. 175, p. 1545.

Union Oil Co. of California—Registers With SEC—

The company on April 17 filed a registration statement with the SEC covering \$35,000,000 of convertible debentures, due 1972. Dillon Read & Co. is named as the principal underwriter. The public offering price and underwriting terms, as well as the conversion rate, are to be supplied by amendment.

Of the net proceeds, approximately \$12,000,000 will constitute reimbursement to the company of withdrawals made by it since Jan. 1, 1951 primarily as a result of its expansion program. The principal portion of the balance will be used to meet expenditures required to complete the new refinery facilities construction program.—V. 174, p. 1897.

Union Trust Funds, Inc.—Proposed Merger—

See American Business Shares, Inc., above.—V. 171, p. 9.

United Corp. (Del.)—Earnings—

3 Months Ended March 31—	1952	1951
Income from dividends	\$1,011,541	\$901,003
Interest income	10,868	3,117
Profit on sales of securities	15,759	
Total income	\$1,038,168	\$904,120
Inc. chgs. & Fed. income tax	170,925	156,354
Net income	\$867,243	\$747,766

—V. 175, p. 753.

United States Radiator Corp.—Bankers on Board—

R. Howard Webster, Managing Director of Imperial Trust Co., Montreal, Canada, and Ira Guilden, Chairman of the Board of Trade Bank & Trust Co., New York, have been elected directors.

The new directors, Wesley J. Peoples, President and Chairman, said, "represent substantial common stockholdings in United States Radiator Corp."

Mr. Webster is also a director of various American corporations including Eversharp, Inc. and Central Coal & Coke Co.

Mr. Guilden is also Chairman of the Board of trustees of Tittle Guarantee & Trust Co., New York, and a director of Equity Corp., and First York Corp.—V. 175, p. 813.

United States Rubber Co.—Buys Wisconsin Plant—

The company on April 17 announced that it has purchased from Milprint Inc., of Milwaukee, Wisc., its plant in Stoughton, Wisc. The purchase includes land, buildings and equipment.

The Stoughton plant was built by Milprint Inc. in 1947 for the manufacture of plain and printed vinyl films. It has a floor space of 39,000 feet. Milprint Inc. sold the plant in order to concentrate on its large packaging, printing and lithographic business.

United States Rubber Co. will use the Stoughton plant for the production of new products, principally lightweight, unsupported and supported plastic films.—V. 175, p. 813.

Utah Home Fire Insurance Co., Salt Lake City, Utah

—Files With Securities and Exchange Commission—

The company on April 15 filed a letter of notification with the SEC covering 10,000 shares of common stock (par \$10) to be offered to common stockholders at \$20 per share. The unsubscribed shares are to be publicly offered after May 31 at approximately \$25.75 per share. The proceeds will be used to enlarge the company's operations as an insurance carrier.—V. 173, p. 607.

Victor Equipment Co.—Highlights of the Year—

Year Ended Dec. 31—	1951	1950
Net sales	\$7,062,463	\$4,419,146
Total costs and expenses	5,686,031	3,826,884
Federal income and excess profits taxes	921,115	244,814
Net profit	\$455,317	\$347,448
Dividends paid	182,271	136,703
Net profit per share	\$2.00	\$1.53
Current assets at Dec. 31	2,629,540	2,375,825
Current liabilities at Dec. 31	610,726	644,710
Net working capital at Dec. 31	2,018,814	1,731,115
Net worth at Dec. 31	2,645,824	2,372,778
Book value per share at Dec. 31	\$11.61	\$10.41

L. W. Stettner, President, announced on April 15 that sales for the first quarter of this year were in excess of sales for the same period

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable of Rec.	Holders of Rec.
Aeroquip Corp. (quar.)	50c	6-2	5-15
Aetna Ball & Roller Bearing Co.—			
Common (quar.)	15c	6-14	6-2
5% convertible preferred (quar.)	25c	6-14	6-2
Agnew Surpass Shoe Stores, Ltd. (quar.)	115c	6-2	4-30
Air Reduction Co., Inc., common (quar.)	35c	6-5	5-19
4.50% preferred (quar.)	\$1.12½	6-5	5-19
Alabama Power, 4.20% preferred (quar.)	\$1.05	7-1	6-13
4.60% preferred (quar.)	\$1.15	7-1	6-13
Allied Stores Corp., common (quar.)	75c	7-21	6-20
4% preferred (quar.)	\$1	6-2	5-15
Alpha Portland Cement Co.	50c	6-10	5-15
Aluminium, Ltd. (quar.)	181	6-5	5-5
American Business Shares	4c	5-20	5-2
American Chain & Cable Co. (quar.)	50c	6-14	6-4
American Cynamid Co.—			
At meeting to be held on May 20, directors may declare a stock dividend of one share of common for each share held.			
American Home Products Corp. (monthly)	15c	6-2	5-14
American Investment Co. (Ill.) (quar.)	40c	6-1	5-16
American Pulley Co. (quar.)	30c	5-15	5-2
American Radiator & Standard Sanitary—			
Common (quar.)	25c	6-24	6-3
7% preferred (quar.)	\$1.75	6-1	5-23
American Screw, 4½% preferred (quar.)	56½c	5-1	4-18
American Seal-Kap Corp. (stock dividend)	2½%	5-20	4-29
American Steel Foundries	76c	6-14	5-23
Anchor Steel & Conveyor (quar.)	5c	5-30	5-15
American Thermos Bottle (quar.)	40c	5-1	4-21
Animal Trap Co. of America, com. (quar.)	15c	5-1	4-23
5% preferred (quar.)	62½c	5-1	4-23
Arizona Public Service, common (quar.)	20c	6-1	5-2
\$1.10 preferred (quar.)	27½c	6-1	5-2
\$2.36 preferred (quar.)	59c	6-1	5-2
\$2.50 preferred (quar.)	62½c	6-1	5-2
Arkansas-Missouri Power, com. (quar.)	25c	6-16	5-31
6% preferred (quar.)	37½c	6-16	5-31
Armstrong Cork Co., common (quar.)	65c	6-2	5-5
\$3.75 preferred (quar.)	93½c	6-14	6-2
\$4 preferred (quar.)	\$1	6-14	6-2
Automatic Canteen Co. of America—			
Common (quar.)	25c	6-2	5-15
4½% convertible preferred (quar.)	22½c	6-2	5-15
Bancroft (Joseph) & Sons (quar.)	25c	6-13	5-26
Bankers Colonial Corp. (N. Y.) (quar.)	62½c	5-1	4-24
Barber-Ellis of Canada, Ltd.	162½c	6-15	5-30
Barcalo Mfg. Co., common	10c	5-16	4-28
\$4 preferred (quar.)	\$1	5-1	4-28
Benson Mfg. Co., 6½% preferred (quar.)	\$1.50	5-15	5-8
Beck (A. S.) Shoe Corp., common (quar.)	32½c	5-1	4-24
4¾% preferred (quar.)	\$1.18¾	6-2	5-15
Beech Aircraft Corp. (quar.)	20c	5-15	5-5
Belding Hemlinway Co. (reduced)	12½c	6-3	5-10
Berkshire Fine Spinning Associates (reduced)	25c	6-2	5-16
Bethlehem Steel Corp., common	\$1	6-2	5-5
7% preferred (quar.)	\$1.75	7-1	6-2
Blackstone Valley Gas & Electric—			
4.25% preferred (quar.)	\$1.06½	7-1	6-16
Boeing Airplane Co. (stock dividend)	50%	5-23	5-9
Borg-Warner Corp., common (quar.)	\$1	6-2	5-14
3½% preferred (quar.)	87½c	7-1	6-18
Bourjois, Inc., \$2.75 preferred (quar.)	68½c	5-15	5-1
Brantford Cordage Co., Ltd.—			
Class A (quar.)	125c	6-1	5-5
Brazilian Traction, Light & Power, Ltd.—			
New common (initial s-a)	150c	6-16	5-8
British American Oil Co., Ltd. (quar.)	112½c	7-2	5-22
British-American Tobacco, Ltd.—			
Ordinary bearer (final)	a5%	7-8	6-2
Ordinary registered (final)	a5%	7-8	6-2
Brooklyn Borough Gas, 4.40% pfd. (quar.)	\$1.10	6-1	5-12
4.40% preferred B (quar.)	\$1.10	6-1	5-12
Buck Hill Falls Co. (quar.)	15c	5-15	5-1
Buell Die & Machine (quar.)	2c	5-26	5-16
Bunker Hill & Sullivan Mining & Concentrating Co. (quar.)	25c	6-2	5-5
Extra	25c	6-2	5-5
Burkart (F.) Mfg. Co.	50c	5-31	5-14
Durly Biscuit Corp., \$1.25 pfd. (accum.)	62c	5-15	5-9
Butler Brothers, common (quar.)	15c	6-2	5-5
4½% preferred (quar.)	\$1.12½	6-2	5-5
California Water Service—			
5.30% preferred D (quar.)	33½c	5-15	4-30
4.40% preferred C (quar.)	27½c	5-15	4-30
5.28% convertible preferred E (quar.)	33c	5-15	4-30
5.36% convertible preferred F (quar.)	33½c	5-15	4-30
Canada Cement Co., Ltd.—			
\$1.30 preference (quar.)	132½c	6-20	5-20
Canada Mailing Co. (quar.)	150c	6-16	5-15
Extra	150c	6-16	5-15
Canadian Exploration Co. (s-a)	125c	5-1	4-15
Canadian Food Products, Ltd.—			
4½% preference (quar.)	\$1.12½	7-2	5-30
Canadian International Investment Trust, Ltd., 5% preferred (quar.)	\$1.25	6-2	5-15

Name of Company	Per Share	When Payable	Holders of Rec.
Diversified Funds, Inc.—			
The following quarterly distributions are from investment income:			
Series—	Per Share		
Diversified Common Stock Fund.....	\$0.075	5-26	5-5
Diversified Investment Fund.....	0.18	5-26	5-5
Diversified Preferred Stock Fund.....	0.15	5-26	5-5
Other Series—			
Agricultural.....	0.17	5-26	5-5
Automobile.....	0.12	5-26	5-5
Aviation.....	0.10	5-26	5-5
Bank Stock.....	0.07	5-26	5-5
Building Supply.....	0.14	5-26	5-5
Chemical.....	0.12	5-26	5-5
Corporate Bond.....	0.07	5-26	5-5
Electrical.....	0.14	5-26	5-5
Food.....	0.10	5-26	5-5
Government Bonds.....	0.05	5-26	5-5
Insurance Stock.....	0.09	5-26	5-5
Machinery.....	0.15	5-26	5-5
Merchandising.....	0.14	5-26	5-5
Metals.....	0.12	5-25	5-5
Oil.....	0.22	5-26	5-5
Pacific Coast Investment Fund.....	0.17	5-26	5-5
Public Utility.....	0.09	5-26	5-5
Railroad.....	0.08	5-26	5-5
Railroad Equipment.....	0.13	5-26	5-5
Steel.....	0.15	5-26	5-5
Tobacco.....	0.10	5-26	5-5
Dixie Cup Co. (quar.).....	40c	6-25	6-10
Dominguez Oil Fields Co. (monthly).....	25c	5-29	5-16
Monthly.....	25c	6-30	6-17
Dominion Scottish Investment, Ltd.—			
Common (initial).....	165c	5-30	5-22
5% preference (quar.).....	162½c	5-30	5-22
Dominion Stores, Ltd. (quar.).....	112½c	6-16	5-19
Douglas Oil Co. (initial quar.).....	2½c	6-10	6-2
Drackett (The) Company, common.....	10c	5-15	5-2
4% convertible preferred (quar.).....	25c	5-15	5-2
Driver-Harris Co.....	50c	6-12	5-29
Duquesne Light Co., 3.75% pfd. (quar.).....	46½c	7-1	6-17
Duriron Co., 5% preferred (quar.).....	31¼c	6-1	5-20
5% preferred (quar.).....	31¼c	9-1	8-20
5% preferred (quar.).....	31¼c	12-1	11-20
Eastern Corp. (quar.).....	25c	6-2	5-15
Eastern Kansas Utilities (quar.).....	15c	5-15	4-30
Eastern States Corp., \$7 pfd. A (accum.).....	\$1.75	7-1	6-6
\$6 preferred B (accum.).....	\$1.50	7-1	6-6
Eastern Utilities Associates (quar.).....	50c	5-15	5-7
Electric Boat Co.....	50c	6-10	5-16
Electric Hose & Rubber (quar.).....	30c	5-20	5-13
Electro Refractories & Abrasives (quar.).....	25c	6-27	6-13
Elgin National Watch Co. (quar.).....	15c	6-19	5-29
Elmira & Williamsport RR. (s-a).....	\$1.19	5-1	4-18
Emco Derrick & Equipment Co.....	25c	6-30	6-16
Erlanger Mills Corp., common (quar.).....	12¼c	6-2	5-16
4½% prior preferred (quar.).....	\$1.12½	6-2	5-16
Fairbanks, Morse & Co. (quar.).....	30c	6-2	5-9
Federal Screw Works (quar.).....	37½c	6-14	5-29
"56" Petroleum Corp.....	4c	5-8	4-30
Firestone Tire & Rubber Co.—			
4½% preferred (quar.).....	\$1.12½	6-1	5-15
Pittings, Ltd., class A (s-a).....	\$30c	7-1	6-5
Florida Power Corp., 4% preferred (quar.).....	\$1	5-15	5-1
4.50% preferred (quar.).....	\$1.15	5-15	5-1
4.50% convertible preferred (quar.).....	\$1.22½	5-15	5-1
4.50% cumulative preferred (quar.).....	\$1.22½	5-15	5-1
Flying Tiger Line, Inc.—			
5% preferred A (initial s-a).....	25c	5-15	5-1
Foster & Kleiser Co. (quar.).....	12½c	6-2	5-15
Freeport Sulphur Co.....	50c	5-31	5-15
Gair Co. of Canada, Ltd., 4% pfd. (quar.).....	\$1	6-1	5-15
Gale & Co., common (quar.).....	15c	5-1	4-21
\$1.50 preferred series A (quar.).....	37½c	5-1	4-21
\$6 preferred (quar.).....	\$1.50	5-1	4-21
Gamewell Co. (quar.).....	25c	5-15	5-5
Extra.....	25c	5-15	5-5
General Mills, Inc., 3½% preferred (quar.).....	84½c	6-1	5-9
General Paint Corp. (quar.).....	25c	5-15	5-1
General Portland Cement Co.....	50c	6-30	6-9
General Waterworks, com. (stock dividend).....	4c	5-1	4-21
5% preferred (quar.).....	\$1.25	5-1	4-21
5.10% preferred (quar.).....	\$1.27½	5-1	4-21
Georgia-Pacific Plywood, common (quar.).....	37½c	5-20	5-9
\$2.25 preferred (quar.).....	56½c	7-1	6-21
Girdler Corp. (quar.).....	50c	6-14	6-4
Grafton & Co., Ltd., class A (quar.).....	25c	6-15	5-26
Class A (quar.).....	25c	9-15	8-25
Class A (quar.).....	25c	12-15	11-25
Granby Consolidated Mining, Smelting & Power Co. Ltd. (Directors took no action on common dividend payment at meeting held on April 18.)			
Gray Manufacturing Co.....	25c	6-9	5-26
Great Lakes Dredge & Dock Co. (quar.).....	25c	6-10	5-20
Griesedick Western Brewery Co., common.....	37½c	7-1	6-16
5% convertible preferred (quar.).....	37½c	8-1	7-16

Name of Company	Per Share	When Payable of Rec.	Holders
Lomas & Nettleton Co., 5% pfd. (a)-----	\$2.50	5- 1	4-13
Lone Star Gas Co. (quar.)-----	35c	6- 9	5-16
MacWhyte Co. (quar.)-----	25c	6- 5	5-15
Magic Chief, Inc.-----			
Directors at a meeting held on April 24 took no action on the dividend payment usually considered at this time.			
Mallory (P. R.) Co., Inc. (quar.)-----	30c	6-10	5-23
Marion Power Shovel, 7% pfd. (accum.)-----	\$1.75	4-29	4-13
Massachusetts Bonding & Insurance Co.-----			
Quarterly-----	40c	5-15	5- 2
McCord Corp., common (quar.)-----	50c	5-29	5-15
\$3.50 preferred (quar.)-----	62½c	6-30	6-16
Meadville Telephone Co., common (quar.)-----	37½c	5-15	4-30
5% preferred (s-a) (quar.)-----	62½c	7- 1	6-16
Meier & Frank Co., Inc. (quar.)-----	15c	5-15	5- 1
Metropolitan Storage Warehouse-----	75c	5- 1	4-21
Mickelberry's Food Products Co.-----	20c	6-12	5-15
Mid-West Abrasive Co. (quar.)-----	10c	6- 1	5-16
Mississippi Power Co., 4.60% pfd. (quar.)-----	\$1.15	7- 1	6-14
Mississippi Valley Public Service, com. (quar.)-----	35c	5- 1	4-17
5% preferred (quar.)-----	\$1.25	5- 1	4-17
Missouri-Kansas Pipe Line, common (quar.)-----	40c	6-14	5-25
Class B-----	2c	6-14	5-25
Monsanto Chemical Co., common (quar.)-----	62½c	6- 2	5-10
\$3.85 preference series C (quar.)-----	96¼c	6- 2	5-10
Motor Finance Corp. (quar.)-----	25c	5-31	5- 9
Extra-----	50c	5-31	5- 9
Motor Wheel Corp. (quar.)-----	50c	6-10	5-14
Mutual Chemical Co. of America-----			
6% preferred (quar.)-----	\$1.50	6-30	6-27
6% preferred (quar.)-----	\$1.50	9-30	9-29
6% preferred (quar.)-----	\$1.50	12-30	12-29
Mutual Shares Corp.-----	30c	5-12	4-22
Nashville, Chattanooga & St. Louis Ry.-----			
Quarterly-----	75c	6- 2	5- 8
Extra-----	25c	6- 2	5- 8
National Acme Co. (quar.)-----	50c	5-22	5- 8
National Cash Register Co. (quar.)-----	75c	7-15	6-30
National Cylinder Gas Co., common (quar.)-----	25c	6-10	5-12
4¼% preferred (quar.)-----	\$1.06	6- 2	5-12
4¼% preferred (quar.)-----	\$1.18¾	6- 2	5-12
National Distillers Products Corp.-----			
Common (quar.)-----	50c	6- 2	5-12
4¼% preferred (quar.)-----	\$1.06¼	6-16	5-15
National Gypsum Co., \$4.50 pfd. (quar.)-----	\$1.12½	6- 2	5-16
National Malleable & Steel Castings (quar.)-----	50c	6-10	5-15
National Steel & Shipbuilding-----			
6% preferred (quar.)-----	15c	5- 1	4-21
Naumkeag Steam Cotton Co. (reduced)-----	25c	5-23	5-13
New Park Mining Co.-----	3c	6-28	5-17
Newport News Shipbuilding & Dry Dock-----			
Quarterly-----	50c	6- 2	5-15
Niagara Share Corp. (quar.)-----	12½c	6-13	5-29
Norfolk & Western Ry. Co. (quar.)-----	75c	6-10	5- 8
Northern Redwood Lumber Co. (quar.)-----	\$1.50	5-15	5- 1
Northwestern Public Service, com. (quar.)-----	20c	6- 2	5-15
4½% preferred (quar.)-----	\$1.12½	6- 2	5-15
5¼% preferred (quar.)-----	\$1.31¼	6- 2	5-15
Northwestern Utilities, Ltd., 4% pfd. (quar.)-----	75c	5- 1	4-18
Ohio Edison Co.-----			
4.56% preferred (initial quar.)-----	\$1.14	6- 2	5-15
Ohio Leather Co. (quar.)-----	25c	4-30	4-19
Olin Industries, Inc., common-----	20c	5-29	5-19
4% preferred-A (quar.)-----	\$1	6-30	6-20
Olympic Radio & Television, Inc.-----			
Directors took no action on common dividend payment at meeting held recently.			
Omar, Inc., 4½% preferred (quar.)-----	\$1.12½	5-31	5-14
Oswego Falls Corp., common (quar.)-----	20c	5-10	4-28
5% 2nd preferred (quar.)-----	37½c	6- 1	5-15
Outboard Marine & Mfg. Co.-----	35c	5-26	4-30
Owens-Corning Fibreglas Corp. (initial)-----	30c	6- 5	5-15
Pacific Mills (quar.)-----	50c	5-15	5- 1
Page-Hersey Tubes (quar.)-----	65c	7- 2	6-16
Panhandle Eastern Pipe-Line Co.-----			
Common (quar.)-----	50c	6-14	5-29
4% preferred (quar.)-----	\$1	7- 1	6-16
Parkersburg Rig & Reel Co.-----	35c	6- 1	5-20
Peabody Coal Co., common (quar.)-----	15c	6- 1	5- 2
5% convertible prior preferred (quar.)-----	31¼c	6- 1	5- 2
Peninsular Grinding Wheel Co. (quar.)-----	10c	5-15	4-25
Pennsylvania Telephone Corp.-----			
\$3.25 preferred (quar.)-----	56c	5-31	5-15
Peoples Gas, Light & Coke Co. (quar.)-----	\$1.50	7-15	6-20
Pepperell Manufacturing Co. (quar.)-----	75c	5-15	5- 8
Pheoll Mfg. Co. (quar.)-----	35c	6- 1	5-15
Philadelphia Co., common (quar.)-----	15c	7-18	6-27
5% preferred (quar.)-----	\$1.25	7- 1	6-10
5% non-cum. preferred (s-a)-----	25c	9- 1	8-18
Plomb Tool Co. (quar.)-----	20c	5-15	4-30
Poor & Company, class B (quar.)-----	25c	6- 2	5-15
\$1.50 class A preferred (quar.)-----	37½c	6- 2	5-15
Portland Gas & Coke Co.-----	20c	5-15	5- 5
Potash Co. of America (quar.)-----	45c	6- 1	5-12
Pressed Metals of America, Inc. (quar.)-----	25c	6- 2	5-10
Public Service Co. of New Mexico-----	14c	5-15	5- 1
Public Service Electric & Gas-----			
\$1.40 preference (quar.)-----	35c	6-30	6- 2
4.08% preferred (quar.)-----	\$1.02	6-30	6- 2
4.70% preferred (quar.)-----	\$1.17½	6-30	6- 2
Quaker State Oil Refining Corp. (quar.)-----	50c	6-14	5-29
Quinte Milk Products, Ltd.-----			
Class A participating (quar.)-----	115c	5- 1	4-26
Reading Company, 4% 1st preferred (quar.)-----	50c	6-12	5-22
Red Owl Stores, Inc. (quar.)-----	25c	5-15	4-30
Richfield Oil Corp. (quar.)-----	75c	6-14	5-15
Rockland Gas Co. (quar.)-----	50c	5-15	5- 1
Rogers Corp., \$3.60 class A (accum.)-----	90c	5- 1	4-15
Ross (J. O.) Engineering (quar.)-----	35c	6-10	5-26
Stock dividend-----	2½c	6-10	5-26
Quarterly-----	35c	9-10	8-26
Royalties Management-----	5c	5-10	4-15
Russell-Miller Milling (quar.)-----	40c	5- 1	4-24
Sagamore Mfg. Co.-----			
Directors omitted dividend payment on common stock at meeting held on April 22.			
St. Croix Paper Co.-----	70c	5-15	5- 5
St. Louis-San Francisco Ry. Co.-----	50c	6-16	6- 2
Savage Arms Corp. (quar.)-----	35c	5-21	5- 7
Scott Paper Co., common-----	60c	6-12	5-29
\$3.40 preferred (quar.)-----	85c	8- 1	7-17
\$4 preferred (quar.)-----	\$1	8- 1	7-17
Scythes & Co., Ltd., common (quar.)-----	135c	6- 1	5-15
5% preferred (quar.)-----	\$31¼c	6- 1	5-15
Seaboard Finance Co., common (quar.)-----	45c	7-10	6-19
\$2.60 convertible preferred (quar.)-----	65c	7-10	6-19
\$1.35 convertible preferred (quar.)-----	33¾c	7-10	6-19
\$1.35 convertible preferred series B (quar.)-----	33¾c	7-10	6-19
\$1.72 convertible preferred (quar.)-----	42c	7-10	6-19
Seaboard Surety Co. (quar.)-----	60c	5-12	5- 5
Securities Acceptance-----	12½c	7- 1	6-10
Selberling Rubber Co., common (quar.)-----	25c	6- 1	5-10
4½% prior preferred (quar.)-----	\$1.12	7- 1	6-15
5% preferred A (quar.)-----	\$1.25	7- 1	6-15
Servomechanisms, Inc. (initial)-----	10c	5-15	5- 1
Shellmar Products Corp., common (quar.)-----	50c	7- 1	6-16
4½% preferred 1st series (quar.)-----	56¼c	6-30	6-18
Sheraton Corp. of America, \$1.25 conv. pfd.-----			
Entire issue called for redemption on April 30 at \$25 per share plus this dividend.-----	\$1.04	4-30	-----
Simpson's, Ltd., 4½% preferred (quar.)-----	\$31.12½	6-16	5-15
Sloss-Sheffield Steel & Iron Co. (quar.)-----	75c	6-20	6-10
Smith Agricultural Chemical Co., common-----	50c	5- 1	4-21
6% preferred (quar.)-----	\$1.50	5- 1	4-21
South Bend Lathe Works (quar.)-----	50c	5-29	5-15
Southern California Edison-----			
4.98% preferred (quar.)-----	25½c	5-31	5- 8
4.83% preferred (quar.)-----	30½c	5-31	5- 8

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Southern Company (quar.)	20c	6-6	5-5	Anglo-Canadian Pulp & Paper Mills, Ltd.—	150c	7-7	5-14	Capital Estates, Inc. (s-a)	40c	5-1	4-15
Southwestern Associated Telephone—				Quarterly	150c	10-7	9-15	Carolina Power & Light, common (quar.)	50c	5-1	4-10
\$5.50 preferred (quar.)	\$1.37½	6-1	5-15	Quarterly	150c	10-7	9-15	Carpenter (L. E.) & Co. (resumed)	10c	4-30	4-15
Southwestern Electric Service Co.—				Anglo-Canadian Telephone—	110c	6-2	5-9	Carpenter Paper Co., new common (initial)	40c	6-2	6-17
Common (quar.)	22c	6-16	6-3	Class A (reduced quar.)	110c	6-2	5-9	4% convertible preferred (quar.)	81	5-1	4-19
4.40% preferred (quar.)	\$1.10	5-1	4-19	4½% preferred (quar.)	156¼c	5-1	4-10	4% convertible preferred (quar.)	81	6-1	7-19
Spear & Co., \$5.50 preferred (quar.)	\$1.37½	6-1	5-15	Anheuser-Busch, Inc. (quar.)	25c	6-3	5-5	4% convertible preferred (quar.)	81	11-1	10-18
\$5.50 2nd preferred (quar.)	\$1.25	6-1	5-15	Appalachian Electric Power—				Carrier Corp.	35c	5-31	5-13
Spencer Chemical Co., common (quar.)	45c	6-1	5-9	4½% preferred (quar.)	\$1.12½	5-1	4-7	Castle Food Products, Ltd.—			
4.60% preferred (quar.)	\$1.15	5-15	5-5	4.50% preferred (series with a f) (quar.)	\$1.12½	5-1	4-7	Class A (quar.)	112½c	5-31	6-18
4.50% 2nd preferred (quar.)	56¼c	5-15	5-5	Arcade Cotton Mills, common (quar.)	\$1	6-30	6-21	Class A (quar.)	112½c	8-30	8-13
Spencer Shoe Corp.	10c	5-28	5-15	6% preferred (s-a)	\$3	6-30	6-21	Class A (quar.)	112½c	11-29	11-14
Stamford Water Co. (quar.)	45c	5-15	5-1	Argus Corp., Ltd., common	110c	6-2	4-30	Class B (quar.)	125c	8-31	5-13
Standard Brands, Inc., common (quar.)	40c	6-16	5-15	4½% conv. redeemable preferred (quar.)	\$1.12½	6-2	4-30	Class B (quar.)	125c	8-30	8-13
\$3.50 preferred (quar.)	87½c	6-16	6-2	Arkansas Natural Gas, common (s-a)	30c	4-29	4-7	Class B (quar.)	125c	11-29	11-14
Standard Oil Products Co., Inc. (quar.)	25c	5-15	5-5	Class A (s-a)	30c	4-29	4-7	Caterpillar Tractor Co., common	75c	5-10	4-18
Standard Oil of California (quar.)	65c	6-10	5-9	Ashland Oil & Refining—				4.20% preferred (quar.)	\$1.05	5-10	4-18
Extra	10c	6-10	5-9	Common (stock dividend)	8½	5-5	4-14	Celotex Corp., common (quar.)	37½c	4-30	4-7
Standard Oil Co. (Indiana) (quar.)	62½c	6-10	5-9	New common (initial quar.)	25c	6-15	5-26	5% preferred (quar.)	25c	4-30	4-7
Standard Steel Spring Co. (quar.)	50c	6-10	5-22	\$5 preferred (quar.)	\$1.25	6-15	5-26	Celtic Knitting Co., Ltd., common	150c	7-10	6-16
Stewart Warner Corp. (quar.)	35c	6-7	5-16	Associated Telephone Co., Ltd.—				Central Canada Investments, Ltd.—			
Suburban Propane Gas Corp. (quar.)	25c	5-15	5-1	4½% preferred (quar.)	22½c	5-1	4-8	5% preferred (initial s-a)	\$2.50	7-2	6-19
Sun Oil Co. (quar.)	25c	6-10	5-20	5% preferred (quar.)	25c	5-1	4-8	Central Coal & Coke Corp. (s-a)	30c	5-1	4-15
Sylvania Gold Mines, Ltd. (s-a)	14c	7-2	5-5	Atchison, Topeka & Santa Fe Ry. (quar.)	\$1	6-2	4-25	Central Electric & Gas Co. (quar.)	20c	4-30	4-10
Symington-Gould Corp. (s-a)	25c	5-29	5-9	Atlantic City Electric Co.				Central Hollywood Bldg.—			
Tampax, Inc. (quar.)	50c	5-29	5-9	4.35% preferred (quar.)	\$1.08½	5-1	4-3	Monthly	25c	4-30	4-1
Stock dividend	200%	5-29	5-9	4% preferred (quar.)	\$1	5-1	4-3	Monthly	25c	5-31	5-1
Tennessee Natural Gas Lines, Inc.	12½c	10-1	9-15	4% preferred (2nd series) (quar.)	\$1	5-1	4-3	Monthly	25c	6-30	6-2
Tennessee Products & Chemical Corp.	40c	5-15	5-1	4% preferred (3rd series) (quar.)	\$1	5-1	4-3	Central Hudson Gas & Electric Corp. (quar.)	15c	5-1	4-10
Texas Company (quar.)	65c	6-10	5-9	Atlantic Coast Line Co. of Connecticut	\$1.25	6-12	5-15	Central-Illinois Securities, \$1.40 pfd. (quar.)	35c	5-1	4-10
Texas Eastern Transmission Corp.—				Atlantic Coast Line RR., common	\$1.25	6-12	5-15	\$1.50 preferred (accum.)	37½c	5-1	4-10
Common (quar.)	25c	6-2	5-1	5% preferred (s-a)	\$2.50	5-10	4-24	Central Patricia Gold Mines, Ltd.	15c	6-30	6-15
4.50% convertible preferred (quar.)	\$1.12½	6-2	5-1	Atlantic Refining Co., 3.75% pfd. B (quar.)	93¼c	5-1	4-4	Central Power & Light (Texas)			
Texas Industries (initial)	30c	4-29	4-15	Atlantic Wholesalers, Ltd.—				4% preferred (quar.)	\$1	5-7	4-15
Thatcher Glass Mfg. Co. (quar.)	25c	6-16	5-29	5½% preferred (s-a)	155c	6-1	5-15	Central & Southwest Corp. (quar.)	22½c	5-31	4-30
Thompson (John R.) Co.	10c	5-15	5-1	Atlas Plywood Co., common (quar.)	37½c	5-1	4-17	Century Ribbon Mills, Inc. (quar.)	15c	6-16	6-2
Thompson Products Co., common	50c	6-13	5-29	\$1.25 preferred (quar.)	31¼c	5-10	5-1	Chain Store Investment Corp., common	5c	4-29	4-15
4% preferred (quar.)	12½c	5-31	5-9	Atlas Powder Co., 4% preferred A (quar.)	\$1	5-1	4-21	4½% preferred (quar.)	56¼c	4-29	4-15
Thrifty Drug Stores, Inc. (quar.)	50c	6-2	5-5	Atlas Steels, Ltd. (quar.)	125c	6-1	4-2	Chase National Bank (N. Y.) (quar.)	40c	5-1	4-4
Tide Water Associated Oil Co. (quar.)	50c	6-2	5-5	Aurum Gold Mines, Ltd.	15c	5-1	4-21	Cherry-Burrell Corp., common (quar.)	15c	4-30	4-25
Treesweet Products Co. (quar.)	12½c	5-31	5-21	Austin Nichols & Co., Inc., com. (quar.)	30c	5-1	4-21	4% preferred (quar.)	\$1	4-30	4-25
Twin Disc Clutch Co. (quar.)	75c	6-12	5-28	\$1.20 conv. prior pref. (quar.)	56¼c	5-1	4-11	4% preferred (1947 series) (quar.)	\$1	4-30	4-25
Union Tank Car Co. (quar.)	66c	6-2	5-12	Avco Mfg. Corp., \$2.25 conv. pfd. (quar.)	56¼c	5-1	4-11	Chesapeake Corp. of Virginia (quar.)	50c	5-15	5-5
United Can & Glass Co.—				Axe-Houghton Fund B, Inc.	20c	4-28	4-15	Chesapeake & Ohio Ry., 3½% pfd. (quar.)	87½c	5-1	4-4
Series A preferred (quar.)	56¼c	6-30	6-16	From net investment income	\$1.12½	4-30	4-21	Chicago Corp. (increased quar.)	20c	5-1	4-10
United Electric Coal Co. (quar.)	25c	6-10	5-23	Ayres (L. S.) & Co., 4½% pfd. (quar.)	\$1.12½	4-30	4-21	Chicago & Eastern Ill. RR.			
Extra	25c	6-10	5-23	4½% preferred (series 1947) (quar.)	\$1.12½	4-30	4-21	Class A (accum.)	50c	7-16	7-1
United Electrical Coal (quar.)	25c	6-10	5-23	5% preferred (series 1947) (quar.)	5c	5-15	5-1	Class A (accum.)	50c	10-16	10-1
United Engineering & Foundry Co.—				Baldwin-Lima-Hamilton Corp. (quar.)	15c	4-30	4-10	Class A (accum.)	50c	12-16	12-1
Common (quar.)	75c	5-13	5-2	Banco de Los Andes, American shares	17c	5-15	5-5	Chickasha Cotton Oil Co. (quar.)	25c	7-15	6-4
7% preferred (quar.)	\$1.75	5-13	5-2	Bangor & Aroostook RR., \$5 pfd. (quar.)	\$1.25	7-1	6-5	Quarterly	25c	10-15	9-3
United Gas Improvement Co. (quar.)	35c	6-28	5-29	Barium Steel Corp. (quar.)	12½c	5-20	5-1	Cincinnati Fund, Inc. (quar.)	15c	4-30	4-24
U. S. Bobbin & Shuttle, 7% pfd. (s-a)	\$3.50	5-15	5-1	Basin Oil Co. (Calif.) (monthly)	5c	5-21	5-10	Extra	5c	4-30	4-24
United States Lines Co. (N. J.) (quar.)	50c	6-6	5-23	Monthly	5c	6-20	6-10	Cincinnati Gas & Electric (quar.)	50c	5-15	4-15
U. S. Pipe & Foundry Co. (quar.)	75c	6-20	5-29	Bates & Innes, Ltd., \$1 class A (s-a)	150c	5-1	4-16	Cincinnati, New Orleans, Texas & Pacific			
U. S. Playing Card Co.	\$1	7-1	6-14	Bathurst Power & Paper, Ltd., class A	175c	6-2	5-5	5% preferred (quar.)	\$1.25	6-2	5-19
U. S. Printing & Lithograph Co., common	40c	6-2	5-15	Baxter Laboratories	16½c	4-30	4-15	5% preferred (quar.)	\$1.25	9-9	8-13
5% preference series A (quar.)	62½c	7-1	6-14	Baystate Corp. (quar.)	45c	5-1	4-15	5% preferred (quar.)	\$1.25	12-1	11-14
U. S. Rubber Co. (stock dividend)	200%	5-14	4-23	Beatrice Foods Co., common (quar.)	50c	5-1	3-14	Cities Service Co. (quar.)	\$1	6-9	5-16
United Stores Corp.—				Beaux-Arts Apartments—				City Auto Stamping Co. (quar.)	50c	6-2	5-20
\$4.20 non-cum. convertible 2nd preferred	50c	6-30	6-5	\$3 prior preferred (quar.)	75c	5-1	4-18	City Stores Co., common (quar.)	35c	5-1	4-18
Universal Insurance Co. (quar.)	25c	6-2	5-15	\$6 1st preferred (quar.)	\$1.50	5-1	4-18	4½% convertible preferred (quar.)	\$1.06¼	5-1	4-18
Utah-Idaho Sugar Co. (special)	10c	5-31	5-5	Bell & Howell Co., common (quar.)	12½c	6-1	5-15	Clearstat Mfg. Co. (quar.)	10c	5-15	5-8
Vulcan Corp. (quar.)	10c	5-15	4-30	4½% preferred (quar.)	\$1.06¼	6-1	5-15	Cleatfield & Mahoning Ry. (s-a)	\$1.50	7-1	6-20
Walker & Co., common (quar.)	25c	5-20	5-5	Belmont Iron Works	50c	5-1	4-18	Semi-annual	\$1.50	1-2-53	12-20
Class A (quar.)	62½c	7-1	6-13	Beneficial Corp., common (quar.)	10c	4-30	4-16	Cleveland, Cincinnati, Chicago & St. Louis			
Washington Building & Trust Boston	\$1	5-1	4-21	\$6 preferred (s-a)	10c	7-31	7-15	Ry., 5% preferred (quar.)	\$1.25	4-30	4-11
Extra	\$1	5-1	4-21	Benrus Watch Co. (quar.)	20c	5-1	4-15	Cleveland Electric Illuminating Co., common	65c	5-15	4-18
West Indies Sugar Corp. (quar.)	75c	6-16	5-29	Best & Company (quar.)	50c	5-15	4-25	\$4.50 preferred (quar.)	\$1.12½	7-1	6-5
West Point Mfg. Co.	40c	5-15	5-1	Birtman Electric Co.	15c	6-10	5-26	Coast Breweries, Ltd. (quar.)	16c	5-1	4-10
Westminster Paper, class B (extra)	5c	5-31	5-8	Black, Starr & Gorham, Inc.—				Cochrane-Dunlop Hardware, class A (quar.)	120c	5-15	4-30
Weston Electrical Instrument Corp. (quar.)	50c	6-10	5-26	Class A (reduced)	30c	5-1	4-15	\$1.20 preferred (quar.)	130c	5-15	4-30
White (S. S.) Dental Mfg., com. (quar.)	37½c	5-13	4-28	Bliss (E. W.) Co.	25c	5-1	4-11	Cockshutt Farm Equipment	125c	6-1	5-1
White's Auto Stores, common (quar.)	13c	5-15	4-25	Blue Brothers Tobacco Co., common	20c	5-15	5-3	Coghlin (B. J.) Co., Ltd. (quar.)	120c	4-30	4-15
5% convertible preferred (quar.)	31¼c	5-15	4-25	6% preferred (quar.)	75c	6-30	6-21	Extra	120c	4-30	4-15
Wisconsin Electric Power Co., com. (quar.)	32½c	6-1	5-2	Blue Ribbon, Ltd., 5% pfd. (quar.)	\$62½c	5-1	4-18	Colgate-Palmolive-Peet Co., com. (quar.)	50c	5-15	4-22
3.60% preferred (quar.)	90c	6-1	5-15	Blue Ridge Mutual Funds, Inc.	10c	5-15	4-29	\$3.50 preferred (quar.)	87½c	6-30	6-17
5% preferred (quar.)	\$1.50	7-31	7-15	Blumenthal (Sidney) & Co., Inc.	25c	6-2	5-19	Collins & Aikman Corp. (increased)	40c	6-2	5-20
Woodworth (F. W.) & Co., Ltd.—				Bohn Aluminum & Brass (stock dividend)	50c	6-20	6-6	Colonial Finance, 4½% preferred (quar.)	\$1.18½	5-1	4-19
6% preference (s-a)	a3%	6-10	5-5	Bon Ami Co., class A (quar.)	50c	4-30	4-16	Columbia Gas System, Inc. (quar.)	20c	5-15	4-19
Wrisley (A. B.), 4% preferred (quar.)	\$1	5-1	4-21	Bondstock Corp., common (s-a)	9c	5-15	4-15	Columbia Mutual Life Insurance (s-a)	85	10-10	9-20
4% preferred 2nd series (quar.)	\$1	5-1	4-21	7% preferred (s-a)	35c	5-15	4-15	Columbia Pictures Corp., \$4.25 pfd. (quar.)	\$1.06¼	5-15	5-1
Youngstown Sheet & Tube Co.	75c	6-16	5-16	Booth Fisheries Corp., common (quar.)	25c	5-1	4-18	Columbian National Life Insurance Co.			

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable of Rec	Holders
A M I. Inc. (Del.) (Initial)-----	15c	5- 9	4-29
Acme Aluminum-Alloys, Inc.-----			
\$1.10 convertible preferred (accum.)-----	55c	5- 1	4-15
Adams-Millis Corp.-----	50c	5- 1	4-10
Air-Way Electric Appliance Corp. (quar.)----	25c	5- 1	4-18
Atron, Centon & Youngstown RR.-----			
5% preferred (s-a)-----	\$2.50	10- 1	9-15
Alabama Dry Dock & Shipbuilding-----			
7% 1st preferred (s-a)-----	\$3.50	6-30	6-15
Alabama Tennessee Natural Gas-----			
New common (Initial)-----	12½c	6-10	5-20
Stock dividend-----	100%	5-15	4-30
Allegheny & Western Ry., guaranteed (s-a)-----	\$3	7- 1	6-20
Guaranteed (s-a)-----	\$3	1-2-53	12-20
Alloy Cast Steel Co. (quar.)-----	30c	5-15	4-30
Aluminum Co. of America, common (quar.)-----	75c	6-10	5-15
\$3.75 preferred (quar.)-----	93¾c	7- 1	6-10
Aluminum Co. of Canada, 4% pfd. (quar.)-----	125c	6- 1	5- 7
Amalgamated Sugar, 5% pfd. (quar.)-----	12½c	5- 1	4-16
Amerasia Petroleum Corp. (quar.)-----	50c	4-30	4-15
American Airlines, Inc., common-----	25c	5-20	5- 5
\$3.50 convertible preferred (quar.)-----	87½c	6- 1	5-15
American Automobile Insurance (St. Louis)-----			
Quarterly-----	30c	6- 1	5-15
American Book Co. (quar.)-----	\$1.25	5- 1	4-21
American Can Co. (quar.)-----	\$1.25	5-15	4-24
American Distilling Co. (quar.)-----	50c	4-30	4-21
American Felt Co., common (quar.)-----	25c	6-13	6- 2
6% preferred (quar.)-----	\$1.50	7- 1	6-13
American Furniture Co. (quar.)-----	5c	5-15	5- 2
American Home Products (monthly)-----	15c	5- 1	4-14
American La France-Foamite Corp.-----	25c	4-28	4-18
American-Marietta Co.-----			
New common (Initial quar.)-----	25c	5- 1	4-18
5% preferred (quar.)-----	\$1.25	5- 1	4-18
American Metal Co., Ltd., 4½% pfd. (quar.)-----	\$1.12½	6- 2	5-31
American Mutual Fund, Inc. (quar.)-----	12c	5- 1	4-16
American Natural Gas Co., com. (quar.)-----	45c	5- 1	4-15
6% preferred (quar.)-----	37½c	5- 1	4-15
American News Co. (bi-monthly)-----	25c	5-15	5- 8
American Paper Goods-----			
7% preferred (quar.)-----	\$1.75	6-16	6- 1
7% preferred (quar.)-----	\$1.75	9-15	9- 1
7% preferred (quar.)-----	\$1.75	12-15	12- 1
American President Lines, Ltd.-----			
5% non-cum. preferred (quar.)-----	\$1.25	6-20	6-10
American Seating Co. (quar.)-----	50c	6- 5	5-14
American Smelting & Refining Co., com.-----	75c	5-31	5- 9
7% 1st preferred (quar.)-----	\$1.75	4-30	4-17
American Viscose Corp., common (quar.)-----	50c	5- 1	4-16
5% preferred (quar.)-----	\$1.25	5- 1	4-16
American Water Works Co., Inc.-----	25c	5-15	5- 1
American Zinc, Lead & Smelting Co.-----			
\$5 prior preferred (quar.)-----	\$1.25	5- 1	4- 3
Amoskeag Co., \$4.50 preferred (s-a)-----	\$2.25	7- 3	6-23
Anacon Lead Mines, Ltd. (Interim)-----	110c	5-15	4-30
Anderson, Clayton & Co. (quar.)-----	50c	4-30	4-30

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED ISSUE

Range for Previous Year 1951				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Par	LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest				Saturday Apr. 19	Monday Apr. 21	Tuesday Apr. 22	Wednesday Apr. 23	Thursday Apr. 24	Friday Apr. 25		
41 1/2 Mar 15	62 Aug 2	52 1/2 Apr 17	64 1/2 Jan 10	Abbott Laboratories	5	53	53 1/4	53 1/2	55	54 1/2	54 1/2	53 1/2	54 1/2	54	4,800	
113 1/2 Dec 24	114 1/2 Dec 14	114 1/2 Jan 2	125 Jan 24	4% cum preferred (conv)	100	*115	119	*115	119	*115	119	*115	119	*115	---	
4 1/2 Mar 15	8 Sep 19	5 1/2 Mar 1	8 1/2 Apr 25	ACF-Bright Motors Co.	2.50	6 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	71,200	
27 1/2 Jan 2	33 1/2 Jan 30	26 1/2 Apr 25	30 1/2 Jan 24	Acme Steel Co.	10	*26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	*26 1/2	27 1/2	26 1/2	1,800	
25 1/2 Jan 2	34 Oct 15	23 1/2 Apr 25	28 1/2 Jan 24	Adams Express Co.	1	*33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	34 1/2	1,700	
36 1/2 July 12	43 1/2 Sep 17	37 Mar 13	42 1/2 Jan 5	Adams-Millie Corp.	No par	*37 1/2	39	37 1/2	38 1/2	*38	38 1/2	*38	38 1/2	38	---	
49 Apr 4	63 1/2 Sep 25	56 1/2 Feb 13	63 Mar 12	Addressograph-Multigraph Corp.	10	*60 1/2	61 1/2	60 1/2	61 1/2	61	61	60 1/2	61 1/2	60 1/2	1,300	
20 1/2 July 17	29 1/2 Feb 26	24 1/2 Jan 22	29 1/2 Apr 14	Admiral Corp.	1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	26 1/2	27 1/2	26 1/2	6,300	
7 1/2 July 17	11 1/2 May 2	8 1/2 Apr 24	9 1/2 Jan 7	Affiliated Gas Equipment com.	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	4,100	
47 1/2 Jan 18	53 Jun 5	46 1/2 Jan 18	50 1/2 Apr 5	43 preferred w w.	50	*50	50 1/2	*50	50 1/2	50	50	*50	50 1/2	50	50	
24 1/2 Nov 7	31 1/2 Apr 30	24 1/2 Apr 24	27 1/2 Jan 23	Air Reduction Inc common	No par	24 1/2	25	25	25 1/2	24 1/2	25	24 1/2	25	24 1/2	11,200	
107 1/2 Nov 2	111 1/2 Dec 20	106 1/2 Apr 25	117 Jan 13	4.50% pfd 1951 series	100	*106 1/2	108	*106 1/2	108	*106 1/2	108	*106 1/2	108	106 1/2	100	
121 1/2 Jan 19	137 1/2 Dec 12	139 Jan 17	140 Jan 8	Alabama & Vicksburg Ry.	100	*140	143	*140	143	*140	143	*140	143	140	---	
2 1/2 May 10	3 1/2 Oct 9	2 1/2 Jan 2	3 1/2 Mar 6	Alaska Juneau Gold Mining	10	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3,000	
19 1/2 May 25	27 1/2 Feb 9	20 Feb 28	23 1/2 Jan 5	Aldens Inc common	5	*21 1/2	22	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,300	
70 Dec 6	80 Feb 2	70 Jan 4	74 1/2 Apr 24	4 1/2% preferred w w.	100	*73	74 1/2	*73	74 1/2	*73	74 1/2	*73	74 1/2	74 1/2	40	
3 May 31	4 1/2 Jan 2	2 1/2 Apr 24	3 1/2 Jan 2	Allegheny Corp common	100	*80 1/2	81	*80 1/2	82 1/2	*81	81	*80 1/2	82	80 1/2	20,700	
73 1/2 Jan 28	87 1/2 Jan 2	79 1/2 Jan 2	85 1/2 Jan 29	5 1/2% preferred A	100	*73	78	*73	78	*73	78	*73	78	73	500	
x78 Nov 28	86 Apr 26	79 Jan 3	79 1/2 Feb 26	\$2.50 prior conv preferred	No par	*73	78	*73	78	*73	78	*73	78	73	---	
36 1/2 May 26	52 1/2 Oct 19	37 1/2 Apr 24	46 1/2 Jan 21	Allegheny Ludlum Steel Corp. No par	---	*105	107	*104	106	*102	105 1/2	*101	105	*100	7,300	
104 Dec 3	106 1/2 Dec 14	105 Jan 2	110 Jan 17	\$4.375 cum preferred	No par	---	---	---	---	---	---	---	---	---	---	
91 1/2 July 6	102 Feb 13	85 Jan 2	93 1/2 Apr 18	Allegheny & West Ry 6% gtd	100	*93	96	*93	96	*93	96	*93	96	*91	---	
9 Dec 11	11 Feb 5	8 1/2 Apr 23	9 Jan 2	Allen Industries Inc.	1	*8 1/2	8 1/2	*8 1/2	8 1/2	*8 1/2	8 1/2	*8 1/2	8 1/2	8 1/2	1,500	
58 Jan 10	77 1/2 Sep 14	68 Feb 20	77 1/2 Jan 5	Allied Chemical & Dye	No par	69 1/2	69 1/2	69 1/2	70 1/2	69 1/2	70 1/2	69 1/2	70 1/2	69 1/2	5,800	
20 Nov 8	23 1/2 Feb 2	18 1/2 Mar 4	21 1/2 Jan 8	Allied Kid Co.	5	*18 1/2	18 1/2	*18 1/2	18 1/2	*18 1/2	18 1/2	*18 1/2	18 1/2	18 1/2	600	
28 1/2 Jan 4	37 Oct 17	32 1/2 Feb 21	38 Mar 27	Allied Mills	No par	*35	35 1/2	*35	35 1/2	*35 1/2	35 1/2	*35 1/2	35 1/2	35 1/2	1,200	
37 1/2 Nov 8	48 1/2 Jan 26	36 Apr 17	40 Mar 10	Allied Stores Corp common	No par	*37 1/2	37 1/2	*37	37 1/2	*36 1/2	37	*36 1/2	37	36 1/2	3,000	
91 1/2 July 3	x101 Feb 9	90 1/2 Feb 19	93 1/2 Mar 18	4% preferred	100	*90 1/2	92	*90 1/2	92	*90 1/2	92	*90 1/2	92	90 1/2	---	
40 Jun 25	54 1/2 Oct 13	46 1/2 Apr 17	53 1/2 Jan 22	Allis-Chalmers Mfg common	No par	47 1/2	47 1/2	47 1/2	48 1/2	48	48 1/2	47 1/2	48	47 1/2	6,100	
89 1/2 Jun 29	107 1/2 Oct 15	96 1/2 Apr 15	107 Jan 25	3 1/4% convertible preferred	100	*94 1/2	96 1/2	*94 1/2	97 1/2	*96 1/2	96 1/2	*96 1/2	96 1/2	96 1/2	1,200	
34 1/2 Jun 28	40 1/2 Apr 27	36 1/2 Jan 21	41 1/2 Jan 18	Alpha Portland Cement	No par	39 1/2	40	39 1/2	40	39 1/2	40	39 1/2	40	39	1,100	
67 1/2 July 2	88 1/2 Aug 31	75 1/2 Apr 24	82 1/2 Feb 4	Aluminum Co of America	No par	75 1/2	75 1/2	75 1/2	76 1/2	76	76 1/2	75 1/2	76 1/2	75 1/2	3,500	
84 Mar 13	113 1/2 Oct 3	98 Apr 24	125 1/2 Feb 2	Aluminum Limited	No par	101	101	101 1/2	102	101 1/2	101 1/2	99	101	98	7,400	
3 Dec 31	5 1/2 Jan 3	2 1/2 Apr 10	3 1/2 Jan 3	Amalgamated Leather Co com.	1	*3 1/2	3	*3 1/2	3	*3 1/2	3	*3 1/2	3	3 1/2	700	
32 Oct 15	41 Jan 23	34 Jan 9	38 Jan 2	6% noncumulative preferred	50	*33 1/2	36	*33 1/2	36	*33 1/2	36	*33 1/2	36	33 1/2	---	
16 1/2 July 13	19 Feb 5	17 Jan 31	18 1/2 Jan 11	Amalgamated Sugar Co (The)	1	*17	17 1/2	*16 1/2	17	*16 1/2	17 1/2	*16 1/2	17 1/2	16 1/2	200	
94 Jan 4	165 1/2 Oct 30	141 1/2 Jan 9	x235 Apr 9	Amerada Petroleum Corp.	No par	225	225	224 1/2	227	221	225 1/2	215 1/2	220	212	5,400	
49 Jan 2	66 1/2 Sep 10	60 1/2 Feb 20	63 1/2 Feb 9	Amer Agricultural Chemical	No par	*61 1/2	62	*61 1/2	64 1/2	*61 1/2	61 1/2	*61 1/2	61 1/2	61 1/2	600	
13 1/2 Jan 15	17 1/2 Dec 14	13 1/2 Apr 24	16 1/2 Jan 2	American Airlines common	1	13	13 1/2	13	13 1/2	12 1/2	13	12 1/2	13	12 1/2	42,500	
78 Jan 13	93 Dec 19	73 1/2 Apr 24	90 Jan 2	3 1/2% cum conv preferred	100	75	75	75	75 1/2	74 1/2	75 1/2	74	74 1/2	73 1/2	2,500	
16 1/2 Jan 2	20 1/2 July 5	16 1/2 Apr 23	19 1/2 Jan 2	American Bank Note common	10	17	17	17	17 1/2	16 1/2	17	16 1/2	17	16 1/2	2,300	
57 Jan 22	66 1/2 Aug 2	57 1/2 Apr 25	61 1/2 Feb 19	6% preferred	50	*59	59 1/2	*59	59 1/2	*59	59	*58 1/2	59 1/2	57 1/2	590	
12 1/2 Jan 29	17 1/2 Jan 19	13 Feb 28	14 1/2 Jan 2	American Bosch Corp common	2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	4,200	
34 1/2 Jun 26	44 1/2 Feb 6	30 1/2 Jan 15	49 1/2 Mar 13	2nd preferred 1952 ser 5 1/2%	50	47 1/2	47 1/2	47 1/2	48 1/2	48	48	47 1/2	48	47	800	
102 July 6	114 Jan 16	102 1/2 Jan 4	107 Apr 22	Amer Brake Shoe Co com.	No par	40 1/2	40 1/2	40 1/2	40 1/2	40	40 1/2	39 1/2	39 1/2	39 1/2	4,000	
10 1/2 Jan 10	14 1/2 Apr 30	10 Apr 4	11 Jan 4	4% convertible preferred	100	*104 1/2	107	*105 1/2	106	*107	107	*106 1/2	106 1/2	105 1/2	600	
5 1/2 Jun 29	7 1/2 Mar 2	5 1/2 Apr 7	6 Jan 7	American Broadcasting Co Inc.	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10	10 1/2	10	7,900	
93 Jan 2	118 1/2 Sep 14	114 Jan 2	133 1/2 Apr 12	American Cable & Radio Corp.	1	127 1/2	128	127 1/2	127 1/2	127	127 1/2	126 1/2	127	124 1/2	3,800	
163 Dec 27	185 Jan 19	163 1/2 Jan 2	179 Apr 12	American Can Co common	25	177 1/2	177 1/2	177 1/2	177 1/2	178 1/2	178 1/2	178 1/2	178 1/2	178 1		

NEW YORK STOCK RECORD

Range for Previous Year 1951				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Par	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest		Highest		Lowest		Highest			Saturday Apr. 19	Monday Apr. 21	Tuesday Apr. 22	Wednesday Apr. 23	Thursday Apr. 24	Friday Apr. 25	Shares	
26 1/2 July 2	51 1/2 Jan 29	19 1/2 Jan 8	27 1/2 Jan 22	Argo Oil Corp.	5	20 1/2	21	21 1/2	22 1/2	21 1/2	22 1/2	20 1/2	21 1/2	20 1/2	3,900	
8 1/2 July 18	12 1/2 Jan 9	35 1/2 Apr 24	41 1/2 Jan 30	Armco Steel Corp.	10	36 1/2	36 1/2	36 1/2	37	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	14,000	
7 1/2 July 20	9 1/2 Dec 10	10 1/2 Apr 24	12 1/2 Mar 5	Armour & Co of Illinois com.	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	21,100	
46 1/2 Jan 3	59 1/2 Aug 7	50 1/2 Feb 28	57 1/2 Jan 28	86 conv prior preferred	No par	51 1/2	51 1/2	51 1/2	52	51 1/2	52	51 1/2	51 1/2	51 1/2	700	
91 1/2 Dec 7	104 Jan 3	92 1/2 Jan 3	99 Apr 1	Armstrong Cork Co com.	No par	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	98 1/2	97 1/2	97 1/2	97 1/2	2,300	
109 1/2 July 17	120 Aug 8	111 Apr 17	116 1/2 Jan 22	\$3.75 preferred	No par	109 1/2	112	111 1/2	112	111 1/2	112	110 1/2	112	112	240	
15 1/2 July 23	19 1/2 Feb 16	16 1/2 Jan 22	17 1/2 Jan 3	\$4 convertible preferred	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	100	
8 1/2 Dec 26	13 1/2 Feb 9	8 Jan 12	9 Feb 8	Arnold Constable Corp.	5	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	500	
22 1/2 July 12	28 1/2 Oct 15	25 1/2 Jan 2	26 1/2 Jan 2	Artelon Carpet Co Inc.	No par	25 1/2	26	25 1/2	26	25 1/2	26	25 1/2	25 1/2	25 1/2	800	
		19 Apr 24	23 1/2 Mar 25	Arvin Industries Inc.	2.50	20 1/2	20 1/2	20	20 1/2	20	20 1/2	19 1/2	19 1/2	19 1/2	200	
				Ashland Oil & Refining Co.	1	20 1/2	20 1/2	20 1/2	20 1/2	20	20 1/2	19 1/2	19 1/2	19 1/2	11,200	
				Associated Dry Goods Corp.	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,900	
20 Nov 7	24 1/2 Oct 2	18 1/2 Feb 20	20 1/2 Jan 7	Common	100	92 1/2	93 1/2	92 1/2	93	94	94 1/2	93 1/2	94 1/2	94	220	
91 Nov 28	101 1/2 Sep 25	96 1/2 Jan 16	98 1/2 Jan 16	5.25 1st preferred	100	93	94	93	94	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	140	
89 Nov 21	98 Oct 11	91 Jan 2	92 Jan 2	6% 2nd preferred	100	67	69	69	70	70	70	69 1/2	69 1/2	69 1/2	1,000	
41 1/2 Jan 3	68 1/2 Dec 4	66 Jan 22	72 1/2 Mar 24	Associates Investment Co.	10	79	79 1/2	79 1/2	81	x79	80 1/2	78 1/2	79	77 1/2	10,200	
				Atchison Topeka & Santa Fe	50	53 1/2	54	54	54	54	54 1/2	53 1/2	54	54 1/2	2,500	
68 1/2 Oct 31	82 Aug 2	73 1/2 Feb 27	84 1/2 Mar 31	Common	50	24 1/2	24 1/2	24 1/2	25 1/2	25	25	24 1/2	25	24 1/2	700	
50 1/2 Nov 30	55 Aug 3	51 1/2 Jan 4	54 1/2 Jan 22	Preferred	50	90 1/2	91 1/2	92	92 1/2	92 1/2	93 1/2	92	92 1/2	92 1/2	6,000	
18 1/2 Jan 2	23 1/2 Oct 10	21 1/2 Jan 7	25 1/2 Apr 21	Atlantic City Electric Co.	10	102 1/2	105	104	104	107	107	106	106 1/2	105 1/2	1,300	
61 1/2 Jan 29	82 Feb 7	75 1/2 Jan 9	97 1/2 Apr 1	Atlantic Coast Line RR.	No par	83	83	83	83 1/2	83 1/2	86 1/2	83 1/2	84 1/2	84 1/2	11,200	
83 Jan 4	110 Dec 17	96 1/2 Feb 28	106 1/2 Apr 24	Atlantic O & W S S Lines	1	99	99 1/2	99	99 1/2	99	99	99 1/2	99 1/2	99 1/2	370	
60 1/2 Jan 4	80 1/2 Sep 6	72 1/2 Jan 9	91 1/2 Apr 1	Atlantic Refining common	25	27 1/2	27 1/2	27 1/2	27 1/2	26 1/2	27	26 1/2	26 1/2	26 1/2	5,500	
92 1/2 Jan 25	105 1/2 Jan 17	x93 1/2 Jan 2	x100 Apr 1	Preferred \$3.75 series B	100	36	37	36	36 1/2	35	36	34 1/2	35	34 1/2	2,100	
x25 May 23	28 1/2 Sep 12	26 1/2 Apr 24	30 1/2 Jan 26	Atlas Corp.	5	110	111	110	111	110	110	109 1/2	109 1/2	108 1/2	80	
				Atlas Powder	20	27	28	26	28	26	28	26 1/2	26 1/2	26 1/2	200	
31 Jun 28	43 1/2 Sep 18	34 1/2 Apr 24	44 1/2 Jan 30	Common (voting)	20	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	100	
108 1/2 Dec 13	120 Sep 18	109 1/2 Apr 15	117 1/2 Jan 30	4% convertible pfd series A	100	14 1/2	15 1/2	15	15 1/2	15	15 1/2	15	15 1/2	15	1,600	
26 Jun 25	31 Jan 11	24 1/2 Feb 4	31 Mar 3	Atlas Tack Corp.	No par	8 1/2	8 1/2	8 1/2	8 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	900	
7 1/2 Nov 29	10 1/2 Jan 15	6 1/2 Apr 25	7 1/2 Jan 3	Austin Nichols common	No par	44 1/2	44 1/2	44	44 1/2	43	43 1/2	43 1/2	43 1/2	43 1/2	1,300	
15 1/2 Sep 18	16 1/2 Jan 10	14 1/2 Apr 17	15 1/2 Feb 14	Conv prior pref (\$1.20)	No par											
8 1/2 July 10	11 1/2 Jan 19	7 1/2 Feb 26	9 1/2 Jan 5	Autocar Co.	5c											
12 Aug 23	14 1/2 Dec 31	12 1/2 Apr 17	15 1/2 Jan 3	Automatic Canteen Co of Amer.	5											
6 1/2 Jun 25	8 1/2 Mar 1	7 Jan 2	7 1/2 Feb 16	Avco Mfg Corp (The) common	3											
43 1/2 Jun 18	51 1/2 Mar 8	43 Apr 23	47 Feb 18	\$2.25 conv preferred	No par											
B																
9 1/2 Dec 24	13 1/2 Jan 30	7 1/2 Apr 24	9 1/2 Jan 7	Babbitt (B T) Inc.	1	7 1/2	7 1/2	7 1/2	8	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	5,300	
10 Jun 28	15 1/2 Jan 22	10 Feb 20	11 1/2 Jan 22	Baldwin-Lima-Hamilton Corp.	13	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	15,200	
15 1/2 July 2	24 1/2 Jan 17	17 1/2 Feb 20	21 1/2 Apr 2	Baltimore & Ohio common	100	15 1/2	20 1/2	20 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	20 1/2	61,000	
34 July 2	45 1/2 Nov 17	36 1/2 Feb 20	40 1/2 Apr 2	4% noncumulative preferred	100	40 1/2	40 1/2	40 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	6,300	
15 Jun 28	27 1/2 Jan 16	18 Apr 23	30 1/2 Jan 22	Bangor & Aroostook common	50	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,100	
63 1/2 Sep 14	74 1/2 Jan 30	65 1/2 Jan 11	67 1/2 Jan 29	Convertible 5% preferred	100	65 1/2	66 1/2	65 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	150	
59 Jan 2	68 Oct 3	77 1/2 Jan 7	87 Jan 18	Barber Oil Corp (Delaware)	10	80	82	81	82	81 1/2	82	80 1/2	82 1/2	79 1/2	2,000	
17 1/2 Jan 2	28 1/2 Feb 3	15 1/2 Apr 23	19 1/2 Jan 10	Barker Brothers common	10	15 1/2	16	15 1/2	16	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	500	
37 Jan 2	43 1/2 Jan 31	36 1/2 Mar 18	41 1/2 Apr 2	4 1/2% preferred	50	37 1/2	38	34 1/2	38	37 1/2	37 1/2	36 1/2	37 1/2	36 1/2	40	
19 1/2 July 2	28 1/2 Jan 9	20 1/2 Apr 8	22 1/2 Feb 1	Bath Iron Works Corp.	1	20 1/2	21 1/2	20 1/2	21	20 1/2	21	20 1/2	20 1/2	20 1/2	1,300	
9 1/2 Nov 10	12 1/2 Jan 17	9 1/2 Feb 21	10 1/2 Jan 22	Bayuk Cigars Inc.	No par	9 1/2	10	9 1/2	10	9 1/2	9 1/2	9 1/2	10	10	2,700	
31 1/2 Jan 2	38 Mar 8	33 1/2 Apr 16	36 Jan 21	Beatrice Foods Co common	12.50	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	1,000	
96 Nov 27	107 Mar 8	94 1/2 Apr 16	99 1/2 Jan 10	3% convertible preferred	100	96	96 1/2	96	96	96	96	96	96	96	130	
19 1/2 Oct 29	37 1/2 Feb 21	19 Feb 20	22 1/2 Jan 4	Beaunit Mills Inc common	2.50	20	20 1/2	20	20 1/2	20 1/2	20 1/2	19 1/2	2			

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Range for Previous Year 1951				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Par	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday Apr. 19	Monday Apr. 21	Tuesday Apr. 22	Wednesday Apr. 23	Thursday Apr. 24	Friday Apr. 25	Shares	
103 1/2 Nov 23	111 1/2 July 17	104 1/2 Jan 9	107 1/4 Apr 22	104 1/2 Jan 9	107 1/4 Apr 22	Carolina Clinchfield & Ohio Ry.	No par	106 1/2 107 1/2	106 1/2 107 1/2	107 1/4 107 1/4	106 1/2 107 1/2	106 1/2 106 1/2	106 1/2 106 1/2	106 1/2 106 1/2	70	
30 1/4 Jan 29	35 1/2 Dec 7	34 Feb 20	37 Apr 1	34 Feb 20	37 Apr 1	Carolina Power & Light	No par	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	3,000	
46 Apr 2	58 Oct 13	44 1/2 Apr 17	53 1/2 Jan 28	44 1/2 Apr 17	53 1/2 Jan 28	Carpenter Steel Co.	5	44 1/2 46	44 1/2 44 1/2	44 1/2 45 1/2	44 1/2 46	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	500	
18 1/2 Jan 2	25 1/2 Aug 17	21 1/2 Jan 23	27 Apr 9	21 1/2 Jan 23	27 Apr 9	Carrier Corp. common	10	25 1/2 25 1/2	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	16,900	
35 Jan 5	45 1/2 July 13	39 1/2 Jan 10	45 1/2 Apr 2	39 1/2 Jan 10	45 1/2 Apr 2	Conv preferred 4% series	50	42 1/2 42 1/2	43 1/2 43 1/2	44 1/2 44	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	700	
9 1/2 Jan 2	13 Dec 6	10 1/2 Feb 20	12 1/2 Jan 7	10 1/2 Feb 20	12 1/2 Jan 7	Carriers & General Corp.	10	11 1/2 12	11 1/2 11 1/2	12 1/2 12	12 1/2 12	12 1/2 12	12 1/2 12	12 1/2 12	1,100	
		26 1/2 Apr 25	30 1/2 Apr 18	26 1/2 Apr 25	30 1/2 Apr 18	Case (J. I.) Co. new common	12.50	29 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29	28 1/2 29	28 1/2 29	27 1/2 28 1/2	26 1/2 27	16,600	
		14 1/2 Jan 2	15 1/2 Apr 25	14 1/2 Jan 2	15 1/2 Apr 25	Case (J. I.) Co. new common	12.50								174,600	
138 Nov 8	153 Mar 6	142 1/2 Jan 2	151 1/2 Mar 31	142 1/2 Jan 2	151 1/2 Mar 31	7% preferred	100	149 1/2 150	149 1/2 150	150 150	150 150	148 1/2 149 1/2	148 1/2 149 1/2	148 1/2 149 1/2	55	
43 May 24	53 1/2 Jan 3	47 1/2 Jan 2	52 Mar 31	47 1/2 Jan 2	52 Mar 31	Caterpillar Tractor common	10	48 1/2 48 1/2	49 1/2 50 1/2	50 1/2 50 1/2	50 1/2 50 1/2	50 1/2 50 1/2	50 1/2 50 1/2	50 1/2 50 1/2	8,400	
98 1/2 Dec 5	106 Feb 13	99 1/2 Jan 3	104 1/2 Apr 12	99 1/2 Jan 3	104 1/2 Apr 12	Preferred 4.20%	100	103 1/2 104 1/2	103 1/2 104 1/2	103 1/2 104 1/2	103 1/2 104 1/2	103 1/2 104 1/2	103 1/2 104 1/2	103 1/2 104 1/2		
43 1/2 Jan 10	58 1/2 Aug 2	41 1/2 Apr 24	51 1/2 Jan 2	41 1/2 Apr 24	51 1/2 Jan 2	Celanese Corp. of Amer. com.	No par	41 1/2 42	41 1/2 42 1/2	41 1/2 42 1/2	41 1/2 42 1/2	41 1/2 42 1/2	41 1/2 42 1/2	41 1/2 42 1/2	12,400	
140 Jan 2	152 Apr 12	143 Apr 15	150 1/2 Feb 26	143 Apr 15	150 1/2 Feb 26	7% 2nd preferred	100	142 1/2 148	142 1/2 148	142 1/2 148	142 1/2 148	142 1/2 148	142 1/2 148	142 1/2 148		
106 1/2 May 24	116 Jun 18	102 1/2 Apr 4	110 1/2 Jan 2	102 1/2 Apr 4	110 1/2 Jan 2	4 1/2% conv preferred series A	100	102 1/2 102	102 1/2 102 1/2	102 1/2 103 1/2	103 1/2 103 1/2	102 1/2 103 1/2	102 1/2 103 1/2	102 1/2 103 1/2	4,800	
14 1/2 Jan 2	20 1/2 Sep 21	17 1/2 Mar 3	19 1/2 Jan 2	17 1/2 Mar 3	19 1/2 Jan 2	Celotex Corp. common	No par	19 1/2 19 1/2	18 1/2 19 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	2,200	
15 1/2 Jan 3	17 1/2 Oct 3	16 Jan 8	17 1/2 Jan 28	16 Jan 8	17 1/2 Jan 28	5% preferred	23	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	100	
18 1/2 Jan 2	20 1/2 Jun 6	19 1/2 Jan 2	20 1/2 Mar 12	19 1/2 Jan 2	20 1/2 Mar 12	Central Aguirre Sugar Co.	5	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	800	
8 1/2 Jan 2	10 1/2 May 1	7 1/2 Apr 24	9 1/2 Feb 14	7 1/2 Apr 24	9 1/2 Feb 14	Central Foundry Co.	1	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	4,800	
16 1/2 July 2	24 1/2 Feb 23	17 1/2 Jan 7	23 1/2 Mar 27	17 1/2 Jan 7	23 1/2 Mar 27	Central of Georgia Ry. vtc.	No par	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	1,500	
39 1/2 Jan 3	57 1/2 Feb 23	47 1/2 Jan 17	53 1/2 Feb 4	47 1/2 Jan 17	53 1/2 Feb 4	5% preferred series B vtc.	100	49 1/2 50	49 1/2 50	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	1,000	
9 Jan 3	10 1/2 Dec 21	10 1/2 Jan 29	11 1/2 Mar 26	10 1/2 Jan 29	11 1/2 Mar 26	Central Hudson Gas & Elec.	No par	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	4,400	
32 1/2 Jan 4	36 1/2 Dec 13	36 Apr 24	40 Feb 18	36 Apr 24	40 Feb 18	Central Illinois Light common	100	36 1/2 37 1/2	36 1/2 36 1/2	37 1/2 37 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	1,000	
101 1/2 Dec 22	112 1/2 Feb 13	104 Jan 8	109 Apr 16	104 Jan 8	109 Apr 16	4 1/2% preferred	100	108 1/2 109 1/2	108 1/2 109 1/2	108 1/2 108 1/2	108 1/2 108 1/2	108 1/2 108 1/2	108 1/2 108 1/2	108 1/2 108 1/2	30	
16 Jun 25	29 Mar 2	15 1/2 Feb 5	18 1/2 Jan 4	15 1/2 Feb 5	18 1/2 Jan 4	Central RR Co. of N. J. class A	50	16 1/2 17 1/2	16 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	1,800	
15 1/2 July 2	28 1/2 Mar 2	13 Feb 20	18 1/2 Jan 4	13 Feb 20	18 1/2 Jan 4	Class B	50	16 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	1,700	
13 1/2 Jan 2	17 1/2 Dec 27	16 1/2 Apr 17	17 1/2 Jan 14	16 1/2 Apr 17	17 1/2 Jan 14	Central & South West Corp.	5	16 1/2 16 1/2	16 1/2 17	16 1/2 17	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16,600	
19 Nov 26	27 May 11	19 1/2 Jan 5	21 Feb 6	19 1/2 Jan 5	21 Feb 6	Central Violeto Sugar Co.	9.50	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	300	
8 1/2 Jan 2	11 1/2 Jan 18	8 Apr 3	10 Jan 29	8 Apr 3	10 Jan 29	Century Ribbon Mills	No par	9 1/2 10	9 1/2 10	9 1/2 10	9 1/2 10	9 1/2 10	9 1/2 10	9 1/2 10	200	
33 1/2 Jan 25	58 1/2 Oct 30	42 1/2 Apr 17	58 1/2 Feb 8	42 1/2 Apr 17	58 1/2 Feb 8	Cerro de Pasco Corp.	5	44 1/2 44 1/2	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 44 1/2	44 1/2 45	45 1/2 45 1/2	45 1/2 45 1/2	9,200	
14 1/2 Jan 2	18 1/2 Oct 5	14 1/2 Jan 21	16 1/2 Apr 1	14 1/2 Jan 21	16 1/2 Apr 1	Certain-Ted Products Corp.	1	16 1/2 16 1/2	16 1/2 16 1/2	15 1/2 16	16 1/2 16	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	6,200	
33 1/2 Apr 8	40 1/2 Feb 7	34 1/2 Mar 23	42 Feb 8	34 1/2 Mar 23	42 Feb 8	Chain Belt Co.	10	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 35	35 35	34 1/2 35	34 1/2 35	34 1/2 35	200	
						Champion Paper & Fibre Co.	No par	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	1,700	
25 Nov 23	32 Aug 6	25 Apr 16	29 1/2 Feb 4	25 Apr 16	29 1/2 Feb 4	Common	No par	102 1/2 103 1/2	103 1/2 103 1/2	103 1/2 103 1/2	103 1/2 103 1/2	103 1/2 103 1/2	103 1/2 103 1/2	102 1/2 104	230	
97 Dec 3	107 1/2 Feb 2	98 Jan 18	104 1/2 Apr 7	98 Jan 18	104 1/2 Apr 7	4.50 preferred	No par	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	5,900	
5 1/2 Aug 10	9 1/2 Jan															

NEW YORK STOCK RECORD

Range for Previous Year 1951				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Saturday Apr. 19	Monday Apr. 21			Tuesday Apr. 22	Wednesday Apr. 23	Thursday Apr. 24	Friday Apr. 25				
12 1/4 Jan 10	17 1/4 Oct 13	12 1/4 Apr 24	15 1/4 Feb 6	Continental Diamond Fibre	5	13 1/4	13 1/4	13	13	12 1/4	12 1/4	12 1/4	12 1/4	1,200	
64 1/4 Nov 28	78 Jan 3	68 1/4 Apr 16	70 Jan 11	Continental Insurance	10	69 1/4	69 1/4	69 1/4	70 1/4	70 1/4	70 1/4	70 1/4	70 1/4	1,900	
7 1/4 July 2	11 1/4 Jan 20	7 1/4 Apr 18	9 1/4 Jan 18	Continental Motors	1	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	6,300	
48 1/4 July 2	59 1/4 Sep 12	56 1/4 Jan 2	75 Apr 3	Continental Oil of Delaware	5	65 1/4	65 1/4	66	66 1/4	65 1/4	66 1/4	64 1/4	65 1/4	14,100	
22 1/4 July 2	32 Feb 1	21 Apr 25	25 Jan 30	Continental Steel Corp	14	22 1/4	22 1/4	22	22 1/4	21 1/4	21 1/4	21 1/4	21 1/4	1,800	
26 1/4 Jan 12	33 1/4 Nov 16	27 1/4 Feb 5	30 Mar 8	Cooper-Bessemer Corp common	5	28 1/4	29	28 1/4	29	28 1/4	28 1/4	28 1/4	28 1/4	500	
x53 1/4 Dec 14	55 1/4 July 9	53 1/4 Mar 6	54 1/4 Apr 12	\$3 prior preferred	No par	54 1/4	55 1/4	54 1/4	55 1/4	54 1/4	55 1/4	54 1/4	55 1/4	---	
22 1/4 Jun 28	42 1/4 Jan 8	22 1/4 Apr 17	29 1/4 Jan 25	Copper Range Co.	No par	23	23	22 1/4	23	22 1/4	22 1/4	22 1/4	22 1/4	2,000	
19 1/4 Jun 29	30 1/4 Nov 1	23 1/4 Apr 7	28 1/4 Jan 2	Copperweld Steel Co common	5	24 1/4	24 1/4	24 1/4	25	24 1/4	24 1/4	24 1/4	24 1/4	1,000	
49 Mar 17	52 Oct 11	50 Feb 19	51 1/4 Jan 14	Convertible pref 5% series	50	50	51	50	51	50	50	50	51	100	
13 1/4 May 24	x20 1/4 Sep 19	18 1/4 Apr 24	22 1/4 Mar 21	Cornell Dubilier Electric Corp	1	19	19	19	19	19	19	18 1/4	19	2,100	
60 1/4 Jun 29	72 1/4 Jan 2	64 1/4 Apr 25	69 1/4 Jan 9	Corn Exchange Bank & Tr Co	30	65 1/4	66 1/4	66 1/4	66 1/4	65 1/4	66 1/4	65 1/4	66 1/4	570	
38 Jan 2	78 July 16	66 1/4 Apr 16	87 1/4 Jan 25	Corning Glass Works common	5	69 1/4	69 1/4	69 1/4	71	70 1/4	71	69 1/4	70 1/4	5,500	
x91 1/4 Dec 11	104 1/4 Mar 2	93 Jan 16	99 1/4 Apr 22	3 1/2% preferred	100	98 1/4	98 1/4	99	99	99	99	98 1/4	99 1/4	190	
x92 1/4 Dec 11	104 1/4 Feb 19	93 Jan 23	99 1/4 Apr 23	Cum pfd 3 1/2% series of 1947-1960	100	98 1/4	98 1/4	99	99 1/4	99	99 1/4	98 1/4	99 1/4	280	
x66 1/4 Jan 3	79 1/4 Aug 17	65 1/4 Feb 1	70 1/4 Feb 29	Corn Products Refining common	25	69	69 1/4	68 1/4	69 1/4	69 1/4	69 1/4	69	69 1/4	3,200	
166 1/4 May 17	186 Jan 23	160 Jan 10	178 Apr 15	7% preferred	100	176	178	176	176	176	177	176	178	200	
4 1/4 Nov 16	5 1/4 Jan 26	4 1/4 Feb 19	4 1/4 Jan 2	Coty Inc	1	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	600	
2 Jun 28	2 1/4 Jan 12	2 Jan 4	2 1/4 Jan 3	Coty International Corp.	1	2	2	2	2	2	2	2	2	1,300	
27 1/4 Jan 2	42 1/4 Oct 19	33 1/4 Apr 25	38 1/4 Jan 25	Crane Co common	25	36 1/4	36 1/4	36 1/4	37	34 1/4	37 1/4	33 1/4	34 1/4	11,500	
88 1/4 Dec 20	103 1/4 Feb 20	81 1/4 Jan 9	96 1/4 Apr 1	3 1/4% preferred	100	96 1/4	97	96 1/4	96 1/4	96 1/4	96 1/4	96	96	400	
10 1/4 Jan 2	12 1/4 May 5	11 1/4 Mar 31	12 1/4 Jan 24	Creameries of America	1	11 1/4	12	11 1/4	12	11 1/4	11 1/4	11 1/4	11 1/4	900	
25 Nov 17	29 1/4 Mar 7	25 1/4 Feb 21	26 Jan 3	Cream of Wheat Corp (The)	2	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	600	
15 Jan 2	22 Oct 8	16 1/4 Apr 25	19 1/4 Jan 28	Crown Cork & Seal common	2.50	17	17	17 1/4	17 1/4	17 1/4	17 1/4	16 1/4	16 1/4	5,900	
33 1/4 Dec 26	39 1/4 Feb 14	34 1/4 Apr 25	36 1/4 Feb 5	\$2 preferred	No par	35	36	35	35	35	35	34 1/4	36	700	
47 1/4 Nov 24	57 1/4 Oct 3	51 1/4 Apr 25	57 1/4 Jan 28	Crown Zellerbach Corp common	5	54	54 1/4	54	54 1/4	53 1/4	54	51 1/4	52	7,300	
97 1/4 Nov 20	106 Jan 31	99 1/4 Jan 9	102 1/4 Apr 21	\$4.20 preferred	No par	101 1/4	101 1/4	102	102 1/4	101 1/4	101 1/4	101 1/4	101 1/4	260	
31 1/4 Jun 29	47 1/4 Oct 3	31 1/4 Apr 24	39 1/4 Jan 30	Crucible Steel of Amer com	25	33 1/4	33 1/4	33 1/4	33 1/4	32 1/4	33 1/4	31 1/4	32 1/4	3,800	
79 Jun 28	99 1/4 Oct 3	81 1/4 Apr 24	92 1/4 Jan 30	5% convertible preferred	100	83 1/4	83 1/4	83 1/4	84 1/4	83	83 1/4	81 1/4	81 1/4	1,900	
23 Jun 25	32 Mar 20	22 Mar 25	24 1/4 Feb 8	Cuba RR 6% noncum pfd	100	22 1/4	23 1/4	23	24	23	24	22 1/4	22 1/4	100	
19 1/4 Mar 29	24 1/4 Feb 13	13 1/4 Apr 23	20 1/4 Jan 18	Cuban-American Sugar common	10	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	2,700	
180 Mar 27	185 Apr 10	129 1/4 Jan 19	190 Feb 25	7% preferred	100	175	210	175	210	175	210	175	210	---	
7 1/4 July 2	11 Jan 5	6 1/4 Apr 17	7 1/4 Jan 2	Cudahy Packing Co common	10	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	1,900	
62 Nov 13	77 Mar 8	63 Jan 3	64 1/4 Apr 8	4 1/2% preferred	100	64	64 1/4	64	64 1/4	64	64	64	64 1/4	100	
9 1/4 July 9	14 1/4 Oct 8	10 1/4 Apr 24	12 1/4 Jan 16	Cuneo Press Inc.	5	11	11	11	11 1/4	10 1/4	10 1/4	10 1/4	10 1/4	1,500	
x25 Jan 3	31 1/4 Aug 20	26 1/4 Apr 24	30 Jan 22	Cunningham Drug Stores Inc.	2.50	27 1/4	28 1/4	27 1/4	27 1/4	27 1/4	27 1/4	26 1/4	26 1/4	600	
6 1/4 Nov 23	10 1/4 Feb 3	6 Feb 20	8 1/4 Mar 20	Curtis Publishing common	No par	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	8	34,400	
96 Dec 31	106 1/4 Feb 15	94 1/4 Apr 18	99 Jan 29	\$7 preferred	No par	94 1/4	95	94 1/4	95	94 1/4	95	94 1/4	95	---	
48 1/4 Jun 28	57 Jan 10	49 1/4 Jan 3	52 1/4 Mar 31	Prior preferred	No par	50 1/4	51	50 1/4	51	50 1/4	50 1/4	51	51 1/4	700	
8 1/4 July 2	12 1/4 Jan 9	7 1/4 Apr 24	10 Jan 7	Curtiss-Wright common	1	8	8 1/4	8	8 1/4	8	8 1/4	7 1/4	8	12,700	
23 1/4 Dec 12	27 1/4 Feb 10	23 1/4 Feb 21	24 1/4 Feb 23	Class A	1	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	900	
128 1/4 May 23	132 1/4 Jan 24	129 1/4 Jan 19	131 Jan 22	Cushman's Sons Inc 7% pfd	100	129 1/4	132	129 1/4	131	130	130 1/4	130	130	50	
28 Jun 29	37 1/4 Nov 15	32 1/4 Mar 3	37 1/4 Jan 3	Cutler-Hammer Inc	No par	32 1/4	33	33	33 1/4	33 1/4	33 1/4	33 1/4	34 1/4	3,500	

D

25 1/4 Jan 2	37 1/4 Mar 3	32 Jan 2	33 1/4 Mar 29	Dana Corp common	1	*33	33 1/4	33 1/4	33 1/4	*33	33 1/4	33 1/4	33 1/4	32 1/4	33 1/4	32 1/4	32 1/4	1,300
90 Jun 25	100 1/4 Mar 16	91 Jan 3	94 Jan 26	3 1/2% preferred series A	100	*94	95 1/4	*94	95 1/4	*94	95 1/4	94	94	93 1/4	93 1/4	*93 1/4	94	120
12 1/4 Dec 26	17 1/4 Feb 9	x10 1/4 Mar 18	13 Jan 2	Davega Stores Corp common	2.50	*10 1/4	11	*10 1/4	10 1/4	*10 1/4	11	10 1/4	10 1/4	10 1/4	11	10 1/4	10 1/4	500
14 1/4 July 24	17 1/4 Feb 28	14 1/4 Mar 24	15 1/4 Mar 11	5% convertible preferred	20	*14 1/4	16	*14 1/4	16	*14 1/4	16	*14 1/4	16	*14 1/4	15 1/4	*14 1/4	15 1/4	---
31 1/4 Jan 2	47 Dec 31	35 1/4 Apr 23	49 Jan 2	Davison Chemical Corp (The)	1	*36 1/4	37 1/4	*36 1/4	37 1/4	*36 1/4	36 1/4	35 1/4	36	35 1/4	35 1/4	*35 1/4	36	3,200
15 Oct 29	20 1/4 Apr 14	13 1/4 Apr 24	15 1/4 Jan 4	Daystrom Inc.	10	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	x13 1/4	14	13 1/4	13 1/4	*13 1/4	13 1/4	2,200
29 1/4 Jan 2	34 1/4 Sep 19	33 1/4 Feb 19	35 1/4 Mar 21	Dayton Power & Light common	7	34 1/4	34 1/4	35 1/4	35 1/4	35 1/4	35 1/4	34 1/4	35	34 1/4	35	35 1/4	35 1/4	3,800
85 1/4 Dec 28	99 Jan 4	85 1/4 Jan 2	94 1/4 Apr 16	Preferred 3.75% series A	100	*93 1/4	94	94	94	93 1/4	93 1/4	*93	94	93	93 1/4	94	94	240
84 1/4 Dec 26	100 1/4 Feb 7	88 Jan 28	96 Apr 22	Preferred 3.75% series B	100	*95	95	*95	96	96	96	96	96	*95	96	94 1/4	95	210
91 Dec 28	104 Feb 26	92 1/4 Jan 21	96 Mar 7	Preferred 3.90% series C	100	*97 1/4	98 1/4	*97	98 1/4	*97	98 1/4	*97	98 1/4	*97	98 1/4	*97 1/4	98 1/4	---
17 1/4 Jan 8	25 1/4 Sep 10	20 1/4 Apr 17	24 1/4 Feb 5	Dayton Rubber Co.	50c	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	1,200
8 Jun 27	11 1/4 Oct 4	8 Apr 16	9 1/4 Jan 14	Decca Records Inc.	50c	8	8 1/4	8	8 1/4	8	8 1/4	8	8 1/4	8	8 1/4	8	8 1/4	4,100
41 1/4 Jan 3	69 1/4 Oct 17	54 Apr 17	63 1/4 Jan 25	Deep Rock Oil Corp.	1	*54 1/4	55 1/4	*54 1/4	55 1/4	*54 1/4	55 1/4	55 1/4	55 1/4	54 1/4	56	54 1/4	55 1/4	3,400
57 Jan 2	74 Oct 19	61 1/4 Feb 4	69 1/4 Mar 8	Deere & Co common	No par	64 1/4	64 1/4	64	64 1/4	63 1/4	64 1/4	63	63 1/4	62 1/4	63 1/4	62 1/4	63 1/4	8,200
30 1/4 Jun 25	37 Jan 19	31 1/4 Jan 3	34 1/4 Apr 21	7% preferred	20	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	*34 1/4	34 1/4	600
41 1/4 Jun 25	53 1/4 Feb 9	43 Jan 2	48 Feb 9	Delaware & Hudson	100	*45	45 1/4	45	45 1/4	45 1/4	45 1/4	45	45	45 1/4	45 1/4	46 1/4	46 1/4	1,000
10 1/4 July 2	17 1/4 Feb 2	12 1/4 Apr 24	14 1/4 Jan 4	Delaware Lack & Western	50	12 1/4	13 1/4	13 1/4	13 1/4	13	13 1/4	12 1/4	13	12 1/4	13	12 1/4	13 1/4	13,600
20 1/4 Jan 2	26 Dec 27	23 Apr 18	25 1/4 Jan 2	Delaware Power & Light Co	13.50	*23	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	24	23 1/4	23 1/4	23 1/4	24	2,500
Denver & Rio Grande West RR--																		
48 1/4 July 2	69 1/4 Oct 5	62 Feb 27	74 Apr 25	Escrow cdfs for common	100	*68	68 1/4	68 1/4	69 1/4	70 1/4	71 1/4	70	70 1/4	69 1/4	72 1/4	72 1/4	74	12,000
60 1/4 Jun 29	79 1/4 Feb 17	x70 Mar 4	81 1/4 Apr 25	Escrow cdfs for preferred	100	*76 1/4	76 1/4	76 1/4	77 1/4	78	79 1/4	78	78 1/4	78	81 1/4	80	81 1/4	7,000
15 1/4 Mar 29	25 1/4 Dec 8	20 1/4 Apr 24	24 1/4 Jan 17	Derby Oil Co (The)	8	22 1/4	22 1/4	22 1/4	22 1/4	21 1/4	22	21 1/4	21 1/4	20 1/4	21 1/4	20 1/4	21 1/4	5,400
21 1/4 Apr 10	25 1/4 Sep 6	23 Jan 3	24 Mar 7	Detroit Edison	20	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	14,400
10 Oct 23	64 Mar 2	55 1/4 Feb 13	60 Feb 29	Detroit Hillsdale & S W RR Co	100	*58	60	*58	60	*58	60	*58	60	*58	60	60	60	20
1 1/4 July 25	8 Jan 20	5 1/4 Apr 14	6 1/4 Jan 11	Detroit-Michigan Stove Co	1	5	5 1/4	5	5 1/4	5	6	*5 1/4	6	*5 1/4	6	5	6	1,100
1 1/4 Jan 17	19 1/4 Mar 9	15 1/4 Apr 24	18 1/4 Feb 21	Detroit Steel Corp.	1	*15 1/4	16 1/4	16	16	15 1/4	16	15 1/4	16	15 1/4	15 1/4	15 1/4	15 1/4	1,700
23 1/4 Nov 20	29 1/4 Mar 1	23 1/4 Apr 14	18 1/4 Jan 28	De Vilbiss Co	5	*17	18	*17	18	*17	17 1/4	17	17	*16 1/4	17 1/4	*16 1/4	17 1/4	400
36 1/4 Nov 26	39 1/4 Dec 11	34 1/4 Apr 25	27 1/4 Jan 21	Devoe & Reynolds class A	2	24	24	24 1/4	24 1/4	24 1/4	24 1/4	24	24 1/4	24 1/4	24 1/4	23 1/4	24 1/4	1,500
		108 1/4 Apr 24	43 Jan 25	Diamond Alkall Co common	10	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36	36	35 1/4	35 1/4	34 1/4	34 1/4	2,500
45 1/4 Jan 19	54 Feb 16	46 1/4 Apr 25	114 1/4 Feb 19	4.40% cum preferred	100	*107	108 1/4	*107	108 1/4	108	108	*107	108 1/4	106 1/4	106 1/4	*106	107	400
32 1/4 Dec 20	36 1/4 Feb 20	32 1/4 Jan 8	52 1/4 Mar 31	Diamond Match common	No par	48 1/4	49	49 1/4	49 1/4	49	49	49	49 1/4	48	49 1/4	46 1/4	47 1/4	2,500
13 1/4 Nov 24	19 1/4 Feb 8	13 Apr 24	34 1/4 Apr 15	\$1.50 cum preferred	25	34 1/4	34 1/4	*34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	1,100
8 1/4 Jan 2	11 1/4 Feb 3	10 Jan 8	14 1/4 Jan 3	Diamond T Motor Car Co	2	13 1/4	13 1/4	*13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13	13	500
24 Jan 28	31 Feb 13	22 Apr 18	11 Jan 28	Diana Stores Corp.	50c	10	10 1/4	10	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	2,700
			26 Jan 19	Distill Corp-Seagramps Ltd	2	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	8,000

STOCKS	YORK STOCK	Saturday	Monday	Low
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For footnotes see page 22.

NEW YORK STOCK RECORD

Range for Previous Year 1951				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES										Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Apr. 19	Monday Apr. 21	Tuesday Apr. 22	Wednesday Apr. 23	Thursday Apr. 24	Friday Apr. 25	Shares					
19 1/2 Jun 29	27 1/2 Jan 9	23 1/4 Apr 25	27 1/2 Jan 29	Grumman Aircraft Corp.	1	36 1/2	25 1/2	25 1/2	25 1/2	24 1/4	23 1/2	24	6,100					
10 1/4 Jan 25	14 1/4 Jun 11	11 1/4 Jan 2	12 1/2 Mar 20	Guantanamo Sugar	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,200					
21 1/4 Jan 10	33 1/4 Oct 9	25 Feb 20	33 1/4 Apr 25	Guin Mobile & Onco R.R. com.	No par	31	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	34,900					
59 3/4 July 2	68 1/2 Feb 5	63 Feb 27	63 Apr 14	85 preferred	No par	66 1/2	67	67 1/2	67 1/2	67 1/2	66 3/4	67 1/2	400					
44 Jun 1	58 1/2 Sep 13	50 1/2 Feb 27	58 1/2 Jan 25	Gulf Oil Corp.	25	52 1/2	52 1/2	52 1/2	53 1/2	52 1/2	52 1/2	53 1/2	22,200					
20 1/2 May 23	23 1/2 Jan 17	21 Mar 26	24 1/2 Jan 29	Gulf States Utilities Co. com.	No par	22 1/2	22 1/2	22 1/2	22 1/2	22	22	22	4,000					
99 Dec 5	104 Feb 14	97 1/2 Jan 3	102 Apr 25	\$4.20 dividend preferred	100	100	101 1/2	99 1/2	101	100	101 1/2	100 1/2	10					
97 Dec 27	110 Feb 14	98 1/2 Jan 2	105 Apr 9	\$4.40 dividend preferred	100	104 1/2	106	104 1/2	106	104 1/2	104 1/2	104 1/2	130					
H																		
30 1/2 Feb 28	33 1/2 Oct 9	30 1/2 Mar 26	31 1/2 Apr 4	Hackensack Water	25	31	32	31	32	31 1/2	31 1/2	31 1/2	100					
30 1/2 Jan 19	50 1/2 Nov 29	44 Feb 19	50 1/2 Jan 7	Halliburton Oil Well Cementing	5	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	46 1/2	47 1/2	3,000					
15 1/2 Apr 4	19 1/2 Dec 1	15 1/2 Mar 13	17 1/2 Jan 3	Hall (W F) Printing Co.	5	16	16 1/2	16 1/2	16 1/2	16	16	16 1/2	1,900					
12 1/2 Dec 31	15 1/2 Mar 14	12 1/2 Mar 15	13 1/2 Jan 15	Hamilton Watch Co. com.	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	5,900					
73 1/2 Jan 11	84 Oct 2	76 Feb 5	81 Feb 19	4% conv preferred	100	79 1/2	80 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	130					
101 Dec 10	107 1/2 May 1	102 1/2 Jan 23	105 Mar 28	Hanna (M A) Co \$4.25 pfd.	No par	104 1/2	105	104 1/2	105	104 1/2	104 1/2	104 1/2	520					
27 1/2 July 2	34 1/2 Oct 17	30 1/2 Jan 10	34 Apr 3	Harbison-Walk Refrac. com.	No par	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	1,700					
143 1/2 Dec 11	154 Jan 17	140 Mar 27	142 Jan 21	6% preferred	100	137	142	138	142	138	142	138	500					
22 1/2 July 2	30 Jan 5	22 1/2 Feb 21	24 1/2 Jan 7	Hart Schaffner & Marx	10	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	400					
x5 1/2 Dec 18	8 Mar 5	5 1/2 Mar 14	6 1/2 Jan 4	Hat Corp of America common	1	6	6 1/2	5 1/2	6 1/2	5 1/2	5 1/2	5 1/2	70					
x9 1/2 Jun 28	11 1/2 Jan 11	9 1/2 Feb 16	10 1/2 Mar 20	4 1/2% preferred	50	36	37	36	37	35 1/2	36	35 1/2	1,200					
6 1/2 July 17	8 1/2 Oct 6	6 1/2 Apr 15	7 1/2 Jan 26	Hayes Industries Inc.	1	9 1/2	10	9 1/2	10	10	9 1/2	9 1/2	5,100					
20 1/2 Nov 26	27 1/2 Jan 12	20 1/2 Apr 15	23 Jan 30	Hayes Mfg Corp.	2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	3,600					
30 1/2 July 30	37 Mar 8	28 1/2 Apr 19	32 1/2 Jan 2	Hazel-Atlas Glass Co.	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	300					
82 1/2 Dec 21	97 Mar 18	84 Jan 18	89 Apr 12	Hecht Co common	15	87 1/2	88 1/2	87 1/2	88 1/2	87 1/2	88 1/2	89 1/2	10					
32 Nov 13	41 1/2 July 13	29 1/2 Apr 24	33 1/2 Jan 22	3 1/2% preferred	100	30	30 1/2	30	30 1/2	30 1/2	30 1/2	30 1/2	1,100					
94 Sep 14	106 1/2 Jan 31	93 1/2 Mar 4	98 Apr 10	Heinz (H J) Co common	25	98	99 1/2	98	99 1/2	98	99 1/2	98	4,200					
22 1/2 Dec 22	27 Feb 5	21 1/2 Apr 21	24 Feb 11	3.65% preferred	100	22 1/2	22 1/2	22 1/2	22 1/2	21 1/2	22 1/2	21 1/2	800					
38 Oct 2	40 1/2 Feb 1	35 Apr 24	38 Jan 15	Helme (G W) common	10	35	36	35 1/2	35 1/2	35 1/2	35 1/2	35	700					
17 1/2 July 9	23 1/2 Feb 24	19 Feb 21	21 1/2 Mar 31	7% non-cum preferred	25	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	3,300					
62 Nov 20	79 Feb 15	67 Jan 2	x78 1/2 Mar 5	Hercules Motors	No par	71 1/2	72	72 1/2	73 1/2	72 1/2	73	71 1/2	1,000					
120 Nov 21	127 1/2 Mar 15	120 1/2 Feb 21	124 1/2 Jan 16	Hercules Powder common	No par	122 1/2	124	122 1/2	124	122 1/2	124	122 1/2	700					
37 1/2 Nov 3	44 1/2 Mar 12	38 1/2 Feb 21	42 1/2 Feb 7	5% preferred	100	39	39 1/2	39 1/2	39 1/2	38 1/2	39	39 1/2	500					
49 Dec 14	54 Mar 29	51 1/2 Jan 9	53 1/2 Mar 26	4 1/4% preferred series A	50	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	8,100					
20 1/2 Jan 3	28 1/2 Sep 6	23 1/2 Apr 17	26 1/2 Jan 7	Hewitt-Robins Inc.	5	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	30					
18 1/2 Jan 4	26 1/2 Aug 6	17 1/2 Apr 25	24 1/2 Jan 7	Hewitt Chemical Corp common	1	19	19 1/2	19	19 1/2	18 1/2	19	18 1/2	450					
69 Nov 16	86 1/2 Jan 31	70 Apr 24	74 Jan 24	3 1/2% preferred series A	100	70 1/2	72	70 1/2	72	70 1/2	70 1/2	70 1/2	1,400					
104 Nov 6	106 1/2 Dec 11	99 1/2 Apr 18	107 1/2 Jan 14	\$4 cum 2nd pfd (conv)	No par	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	1,800					
12 1/2 July 18	17 1/2 Feb 13	14 1/2 Jan 21	16 Mar 5	Hilton Hotels Corp.	5	14 1/2	14 1/2	15	15	14 1/2	15	15	100					
18 1/2 Mar 29	23 Aug 29	18 1/2 Apr 15	21 Jan 8	Hinde & Dauch Paper Co.	10	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	2,000					
10 Nov 2	15 Jan 29	10 1/2 Feb 18	11 1/2 Mar 31	Hires Co (Charles E.)	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	800					
20 Dec 20	25 1/2 Mar 9	20 1/2 Jan 15	22 1/2 Apr 18	Holland Furnace Co.	5	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	21 1/2	21 1/2	500					
9 1/2 July 11	14 Feb 9	8 Mar 20	11 1/2 Jan 4	Hollander (A) & Sons	5	8	8 1/2	8	8 1/2	8	8 1/2	8	1,700					
17 1/2 Nov 23	22 1/2 Feb 8	18 1/2 Jan 9	20 1/2 Apr 1	Holly Sugar Corp common	10	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	6,200					
26 1/2 Oct 31	28 1/2 Jan 23	x26 1/2 Jan 4	29 Mar 21	5% conv preferred	30	27 1/2	28	27 1/2	28	27 1/2	27 1/2	27 1/2	2,700					
33 1/2 Dec 3	42 1/2 Feb 19	33 1/2 Jan 2	39 Apr 7	Homestake Mining	12.50	38	38	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	1,000					
52 July 2	66 1/2 Jan 19	56 1/2 Apr 25	69 1/2 Feb 2	Honolulu Oil Corp.	No par	59	59	59	59 1/2	59 1/2	59 1/2	59 1/2	2,000					
42 1/2 Jan 11	69 Jan 30	53 Apr 24	62 Jan 29	Hooker Electrochemical Co com.	5	56	56	55 1/2	55 1/2	54 1/2	56 1/2	54 1/2	1,700					
94 Dec 26	105 Jan 29	94 1/2 Jan 2	102 Apr 18	\$4.25 preferred	No par	101 1/2	102 1/2	101 1/2	102 1/2	101 1/2	102 1/2	101 1/2	30					
11 1/2 Jun 29	15 1/2 Feb 17	12 1/2 Apr 8	13 1/2 Feb 4	Houdaille-Hershey common	3	13	13	13	13	13	13	13	2,200					
30 1/2 Jan 20	37 1/2 Oct 16	32 1/2 Mar 19	35 1/2 Jan 18	\$2.25 conv preferred	50	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	200					
30 1/2 Jan 20	42 1/2 Dec 24	41 1/2 Jan 30	45 1/2 Apr 22	Household Finance common	No par	44 1/2	44 1/2	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	2,200					
84 Nov 23	99 1/2 Mar 1	88 1/2 Jan 4	94 Apr 4	3 3/4% preferred	100	93	94 1/2	93	94 1/2	93	94 1/2	93	80					
90 Dec 5	107 1/2 Jan 18	94 Jan 11	102 Mar 25	4% preferred	100	101	102	101	101	101	100	100	100					
17 Jun 22	20 1/2 Apr 24	18 1/2 Apr 19	20 Jan 22	Houston Light & Power	No par	18 1/2	18 1/2	18 1/2	18 1/2	19	19 1/2	19	7,100					
54 1/2 Apr 4	75 Oct 1	68 1/2 Jan 2	75 Jan 14	Houston Oil of Texas (Del)	25	79 1/2	78 1/2	78 1/2	78 1/2	78	77 1/2	76 3/4	2,200					
17 1/2 Dec 29	21 1/2 Jan 10	16 1/2 Apr 14	19 Feb 4	Howard Stores Corp.	1	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	16 1/2	16 1/2	200					
50 1/2 Mar 15	84 Jan 2	64 1/2 Apr 24	89 1/2 Feb 15	Howe Sound Co.	5	68 1/2	68 1/2	69	69 1/2	67	68	66 1/2	2,100					
5 1/2 July 18	9 Jan 2	4 1/2 Apr 24	5 1/2 Jan 2	"When issued"	100	23	23 1/2	23 1/2	23 1/2	23 1/2	23	21 1/2	3,300					
12 Oct 2	19 1/2 Mar 5	10 Apr 16	12 Jan 4	Hudson & Manhattan common	100	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	2,700					
48 1/2 May 24	65 Oct 3	52 1/2 Apr 17	64 1/2 Jan 30	5% noncum preferred	100	10 1/2	10 1/2	10 1/2	10 1/2	10	10	10 1/2	800					
12 1/2 Nov 16	20 1/2 Feb 26	12 1/2 Feb 4	14 1/2 Mar 31	Hudson Bay Min & Sm Ltd.	No par	53 1/2	53 1/2	53 1/2	54 1/2	54	54 1/2	53 1/2	7,600					
16 1/2 Aug 30	28 1/2 Feb 14	17 1/2 Jan 31	20 1/2 Jan 7	Hudson Motor Car	12.50	13 1/2	13 1/2	13 1/2	14 1/2	14	14 1/2	14 1/2	7,300					
27 July 30	4 1/2 Jan 19	3 Jan 8	3 1/2 Feb 9	Hunt Foods Inc.	6.66 1/3	19	19	19	19 1/2	19	19 1/2	19 1/2	1,000					
18 1/2 May 15	23 1/2 Oct 6	18 1/2 Apr 24	19 1/2 Apr 7	Hupp Corp	1	3	3	3	3 1/2	3 1/2	3	3 1/2	2,100					
				Hussman Refrigerator Co.	No par	18 1/2	19	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	400					

Range for Previous Year 1951				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Par	Saturday Apr. 19	Monday Apr. 21	LOW AND HIGH SALE PRICES Tuesday Apr. 22		Wednesday Apr. 23	Thursday Apr. 24	Friday Apr. 25	Sales for the Week Shares		
Lowest	Highest	Lowest	Highest	Lowest	Highest													
I																		
33 1/2 May 15	39 3/4 Jan 9	x36 1/4 Apr 22	40 Feb 6	Idaho Power Co.....	20	*38	38 1/2	*37 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	36 3/4	37 1/4	*36 1/2	37	700
51 1/2 Nov 24	75 1/4 Feb 6	54 1/4 Jan 8	68 1/4 Apr 1	Illinois Central RR Co common.....	100	61 1/2	62	62 1/2	63 1/2	63 1/2	63 1/2	62 1/2	63 1/2	63 1/2	67 1/2	65	68 1/4	29,800
93 Nov 20	107 1/2 Mar 8	95 Apr 17	100 Jan 29	6% noncum conv pfd ser A.....	100	*93	97	96 1/2	96 1/2	96	98	96	98	97	98	98	98	600
32 1/2 Mar 15	39 1/2 Nov 15	x35 1/4 Apr 7	40 Feb 8	Illinois Power Co common.....	No par	*37	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	5,600
45 Nov 19	52 Jan 2	45 1/2 Feb 23	50 1/2 Apr 17	4.08% cum preferred.....	50	50	50	*49	50 1/4	*49	50 1/4	*49	50 1/4	*49	50	*49	50	100
47 1/2 Dec 1	53 1/4 Feb 13	x47 1/2 Jan 8	52 Apr 1	4.26% cum preferred.....	50	*50	53	*50	52 1/2	*50	52 1/2	*50	52 1/2	*49 1/2	52 1/2	*49 1/2	51 1/2	---
		53 1/4 Apr 16	54 1/4 Apr 21	4.70% cum preferred.....	50	*54	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	600
8 1/2 Nov 23	11 1/2 Jan 16	7 1/4 Mar 25	8 1/4 Jan 4	Illinois Terminal RR Co.....	5	*8	8 1/2	*8	8 1/2	*8	8 1/2	*8	8 1/2	8	8	8	8 1/2	1,700
28 1/2 Feb 6	36 1/2 Oct 1	34 1/4 Apr 17	38 1/4 Mar 10	Indianapolis Power & Light.....	No par	35	35 1/2	35	35 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	35	34 1/2	35	3,900
		1/128 Apr 22	1/4 Apr 10	Rights.....	1/64	1/64	1/64	1/64	1/64	1/64	1/64	1/64	1/64	1/64	1/64	1/64	1/64	41,200
6 1/2 Dec 18	8 1/2 Mar 1	7 1/4 Mar 28	8 1/2 Jan 30	Industria Electrica De Mex, S. A.....	1	*56 1/2	57 1/2	56 1/2	56 1/2	56 1/2	57 1/2	57 1/2	57 1/2	57	57 1/2	57	57 1/2	1,500
56 1/2 Nov 28	71 1/2 Feb 16	x52 Feb 20	63 Jan 30	Industrial Rayon.....	1	*86 1/2	86 1/2	87	87	87 1/2	87 1/2	87 1/2	88	86 1/2	87 1/2	87	87	2,000
75 1/2 Jun 29	92 1/2 Sep 26	81 Feb 20	92 1/2 Jan 22	Ingersoll-Rand common.....	No par	160	160	*158	160	*158	160	*158	160	*158	160	*158	160	40
152 Dec 12	168 1/2 May 18	155 Jan 28	161 1/2 Apr 14	6% preferred.....	100	160	160	160	160	160	160	160	160	160	160	160	160	5,800
45 1/2 Jul 2	62 1/2 Feb 5	44 Apr 17	51 1/2 Jan 19	Inland Steel Co.....	No par	46 1/2	46 1/2	46 1/2	47 1/2	46 1/2	47 1/2	45 1/2	46 1/2	44 1/2	45	45	46 1/2	2,800
18 1/2 Jun 29	29 1/2 Oct 15	22 Apr 17	29 1/2 Jan 29	Inspiration Cons Copper.....	1	23	23	23	23 1/2	23	23	22 1/2	23	22 1/2	22 1/2	22 1/2	23	1,400
11 Mar 28	12 Jan 6	11 1/4 Jan 4	13 1/4 Mar 19	Insuranshares Ctls Inc.....	1	*12 1/2	13 1/2	*12 1/2	13 1/2	*12 1/2	13 1/2	*12 1/2	13 1/2	*12 1/2	13 1/2	*12 1/2	13 1/2	0
20 1/2 Nov 8	29 1/2 May 9	19 1/4 Mar 18	23 1/4 Jan 3	Interchemical Corp common.....	5	*20 1/2	20 1/2	*20 1/2	20 1/2	*20 1/2	20 1/2	*20 1/2	20 1/2	*20 1/2	20 1/2	*20 1/2	20 1/2	0
90 Dec 26	101 1/2 Feb 23	90 Jan 30	94 Feb 13	1/4% preferred.....	100	*92	93 1/2	*92	93	*92	92	*92	92	*91	92	*91	91	0
2 1/2 Jun 25	5 1/4 Jan 3	3 1/4 Jan 4	4 1/4 Jan 17	Intercontinental Rubber.....	No par	*3 1/4	4 1/4	*3 1/4	4 1/4	*3 1/4	4 1/4	*3 1/4	4 1/4	*3 1/4	4 1/4	*3 1/4	3 1/4	5,000
15 1/2 Jun 28	20 1/2 Feb 2	16 Jan 7	17 1/2 Jan 18	Interlake Iron.....	No par	*16 1/2	16 1/2	*16 1/2	16 1/2	*16 1/2	16 1/2	*16 1/2	16 1/2	*16 1/2	16 1/2	*16 1/2	16 1/2	5,900
199 1/2 Jun 25	231 Sep 10	186 Apr 22	212 1/2 Jan 18	Int'l Business Machines.....	No par	*188	188 1/2	188 1/2	189	186	188 1/2	186 1/2	187	186	186	188	188	2,100
30 1/2 Jun 29	37 1/2 Feb 14	32 1/2 Feb 20	36 1/2 Jan 23	Int'l Harvester common.....	No par	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	13,900
159 1/2 Jun 26	179 Jan 31	160 1/2 Jan 2	172 Apr 23	7% preferred.....	100	170 1/2	170 1/2	170 1/2	171	171	171	171	172	171 1/2	171 1/2	170	171	1,510
10 1/2 Jan 2	18 1/2 Dec 27	16 1/2 Mar 4	19 Apr 12	Int'l Hydro-Electric Sys class A.....	25	18 1/2	18 1/2	18	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18	18	18	18 1/2	7,400
25 1/2 Jan 10	44 1/2 Oct 8	31 1/4 Apr 17	41 1/4 Jan 14	Int Minerals & Chemical com.....	5	32 1/2	33	32 1/2	34 1/2	34 1/2	34 1/2	34	34 1/2	34 1/2	34 1/2	34 1/2	35	8,000
87 1/2 Aug 15	96 1/4 Jan 31	88 1/2 Jan 25	91 1/4 Apr 25	4% preferred.....	100	*89 1/2	91 1/2	*89 1/2	91 1/2	*90 1/2	91 1/2	*91	91	*91	91 1/2	*91	91 1/2	200
3 Jun 25	5 1/4 Jan 3	2 1/2 Apr 8	3 1/2 Mar 6	International Mining Corp.....	1	*2 1/2	3	*2 1/2	3	*2 1/2	3	*2 1/2	3	*2 1/2	3	*2 1/2	3	2,500
31 1/4 May 24	42 1/2 Oct 8	41 1/4 Apr 24	46 1/4 Jan 21	Int'l Nickel of Canada com.....	No par	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	41 1/2	42 1/2	41 1/2	42 1/2	17,000
129 Feb 14	133 1/2 Nov 27	130 1/4 Jan 4	136 1/4 Feb 15	Preferred.....	100	*133 1/4	134	133 1/4	133 1/4	132 1/2	133 1/4	132 1/2	133	132	132	*131 1/4	132 1/4	350
12 1/2 Aug 9	15 1/2 Oct 3	10 1/4 Apr 24	14 1/4 Jan 3	International Packers Limited.....	15	11 1/2	11 1/2	11	11 1/2	11	11 1/2	11	11	10 1/2	10 1/2	10 1/2	10 1/2	4,900
45 1/4 Nov 23	56 1/4 Jan 17	43 1/4 Apr 17	50 1/4 Feb 8	International Paper common.....	7.50	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	45 1/4	44 1/4	45 1/4	43 1/4	44 1/4	44 1/4	45 1/4	23,500
96 1/4 Dec 6	109 Feb 6	97 1/4 Jan 3	105 Apr 16	84 preferred.....	No par	*102 1/2	104 1/2	*102 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	105 1/2	400
6 1/2 Nov 7	11 1/4 Jan 16	5 1/2 Jan 21	8 1/2 Feb 25	Int'l Rys of Cent Amer com.....	No par	*6 1/2	6 1/2	*6 1/2	6 1/2	*6 1/2	6 1/2	*6 1/2	6 1/2	*6 1/2	6 1/2	*6 1/2	6 1/2	500
44 1/2 Nov 8	73 1/4 Jan 19	43 1/4 Jan 22	51 1/4 Feb 8	5% preferred.....	100	44	44 1/2	45	45 1/2	44	45 1/2	45	45 1/2	45	46 1/2	45	45 1/2	620
39 May 4	49 1/4 Dec 20	x48 Mar 11	57 Jan 14	International Salt.....	No par	*50 1/4	52 1/4	*50 1/4	52 1/4	*50 1/4	52 1/4	*50 1/4	52 1/4	*50 1/4	52 1/4	*50 1/4	52 1/4	1,200
38 1/2 Dec 19	44 1/4 Dec 28	37 Apr 18	38 Jan 30	International Shoe.....	No par	37 1/2	37 1/2	37 1/2	37 1/2	37	37 1/2	37	37 1/2	37	37 1/2	37 1/2	37 1/2	800
63 Jan 2	73 May 4	52 Mar 19	61 1/4 Feb 2	International Silver common.....	25	*55 1/2	56	*55 1/2	56	*55 1/2	56	*55 1/2	56	*55 1/2	56	*55 1/2	56	37 1/2
33 1/2 Jul 10	36 1/2 Oct 8	34 1/2 Feb 20	38 1/4 Apr 14	7% preferred.....	25	*35 1/2	36 1/2	*35 1/2	36 1/2	*35 1/2	36 1/2	*35 1/2	36 1/2	*35 1/2	36 1/2	*35 1/2	36 1/2	36 1/2
13 1/2 Jan 2	x19 1/2 Sep 19	15 Feb 20	18 1/4 Apr 18	International Teleg & Teleg.....	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	36,400
20 1/4 Jan 8	27 1/2 Sep 10	24 1/4 Jan 8	x29 3/4 Feb 6	International Utilities Corp.....	5	27 1/2	27 1/2	27 1/2	28	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	27 1/2	27 1/2	27 1/2	2,900
27 1/4 Jul 5	35 1/4 Jan 31	28 1/2 Feb 18	30 1/2 Jan 11	Interstate Dept Stores.....	No par	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	29 1/2	30	2 1/2	29 1/2	*29 1/4	30	1,600
8 1/2 Nov 26	8 1/2 Dec 1	8 1/2 Jan 2	9 1/4 Mar 18	Interstate Power Co.....	3.50	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	17,400
30 1/2 Nov 8	37 1/4 May 28	30 1/2 Apr 25	36 Feb 29	Intertype Corp.....	No par	*32	32 1/2	*31 1/2	32	*31	31	*30 1/2	31 1/2	*30 1/2	31 1/2	*30 1/2	31 1/2	800
24 1/4 Sep 28	27 1/4 Jan 24	25 1/4 Jan 2	27 1/2 Feb 1	Iowa-Illinois Gas & Elec Co.....	No par	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	2,400
20 1/2 Jul 9	24 Dec 28	22 1/4 Apr 17	25 1/2 Jan 30	Iowa Power & Light Co.....	10	*23 1/2	23 1/2	*23 1/2	23 1/2	*23 1/2	24	*23 1/2	23 1/2	*23 1/2	23 1/2	*23 1/2	23 1/2	1,300
32 Jun 1	39 Feb 5	35 1/4 Apr 25	39 1/4 Feb 5	Island Creek Coal common.....	50c	*35 1/4	35 1/4	*35 1/4	35 1/4	*35 1/4	35 1/4	*35 1/4	35 1/4	*35 1/4	35 1/4	*35 1/4	35 1/4	1,100
129 Jul 12	139 Feb 7	134 Jan 22	136 Jan 25	86 preferred.....	1	*136 1/2	139	*136 1/2	139	*136 1/2	139	*136 1/2	139	*136 1/2	139	*136 1/2	139	---

NEW YORK STOCK RECORD

Range for Previous Year 1951				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Per	Saturday Apr. 19	Monday Apr. 21	Tuesday Apr. 22	Wednesday Apr. 23	Thursday Apr. 24	Friday Apr. 25			
23% Mar 30	28 1/2 Nov 2	26 1/2 Jan 5	29 1/2 Mar 11	26 1/2 Jan 5	29 1/2 Mar 11	Kansas City Pr & Lt Co com. No par	28 28 1/2	28 28 1/2	28 28 1/2	28 28 1/2	28 28 1/2	28 28 1/2	4,700		
88 1/2 Dec 28	103 1/2 Feb 1	87 1/2 Jan 2	94 Apr 2	87 1/2 Jan 2	94 Apr 2	3.80% preferred	93 95	93 95	93 95	93 95	93 95	93 95	20		
96 Nov 19	108 Jan 5	95 Jan 15	102 Apr 23	95 Jan 15	102 Apr 23	4% cum preferred	101 101	101 101	101 101	101 101	101 101	101 101	20		
		103 1/2 Mar 12	105 1/2 Apr 8	103 1/2 Mar 12	105 1/2 Apr 8	4.50% preferred	105 105 1/2	105 105 1/2	105 105 1/2	105 105 1/2	105 105 1/2	105 105 1/2	100		
57 Jun 29	75 1/2 Feb 8	62 Feb 5	69 Mar 31	62 Feb 5	69 Mar 31	Kansas City Southern com. No par	67 1/2 69	68 1/2 68 1/2	68 1/2 68 1/2	67 1/2 68 1/2	68 1/2 67 1/2	66 1/2 68 1/2	2,200		
63 Sep 21	70 1/2 Feb 24	66 Feb 6	67 1/2 Jan 22	66 Feb 6	67 1/2 Jan 22	4% noncum preferred	66 1/2 67	67 67	66 1/2 67 1/2	66 1/2 67 1/2	66 1/2 67 1/2	66 1/2 67 1/2	200		
15 1/2 July 20	17 1/2 Mar 1	16 1/2 Jan 2	18 1/2 Feb 15	16 1/2 Jan 2	18 1/2 Feb 15	Kansas Power & Light Co. 8.75	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	5,400		
11 1/2 Dec 26	15 1/2 Feb 6	9 1/2 Feb 28	12 1/2 Jan 14	9 1/2 Feb 28	12 1/2 Jan 14	Kayser (Julius) & Co.	10 10	10 10 1/4	10 10 1/4	10 10	9 1/2 9 1/2	9 1/2 9 1/2	1,000		
28 Jan 5	34 1/2 Oct 19	31 1/2 Jan 15	34 1/2 Jan 19	31 1/2 Jan 15	34 1/2 Jan 19	Kelsey Hayes Wheel conv class A-1	33 3/4 33 3/4	34 34	33 3/4 33 3/4	33 3/4 33 3/4	33 3/4 33 3/4	33 3/4 33 3/4	700		
24 1/2 Jan 2	33 1/2 Oct 25	31 1/2 Jan 3	34 1/2 Jan 19	31 1/2 Jan 3	34 1/2 Jan 19	Class B	33 3/4 33 3/4	33 3/4 33 3/4	33 3/4 33 3/4	33 3/4 33 3/4	33 3/4 33 3/4	33 3/4 33 3/4	1,200		
67 1/2 July 2	88 1/2 Nov 14	72 1/2 Apr 17	92 1/2 Jan 26	72 1/2 Apr 17	92 1/2 Jan 26	Kennecott Copper	73 1/4 73 1/4	73 1/4 74 1/4	74 1/4 74 1/4	73 1/4 74	72 1/4 73 1/4	73 1/4 73 1/4	17,700		
36 1/2 Aug. 6	49 1/2 Oct 31	40 1/2 Feb 20	57 1/2 Apr 22	40 1/2 Feb 20	57 1/2 Apr 22	Kern County Land Co. 2.50	50 1/2 51	51 1/2 55	54 1/2 57 1/2	53 1/2 55 1/2	51 1/2 54 1/2	53 1/2 55 1/2	102,000		
19 1/2 July 3	25 1/2 Jan 29	20 1/4 Apr 3	22 1/2 Jan 17	20 1/4 Apr 3	22 1/2 Jan 17	Keystone Steel & Wire Co. No par	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	1,100		
42 1/2 Mar 15	50 1/2 Sep 20	41 Apr 24	49 1/2 Jan 29	41 Apr 24	49 1/2 Jan 29	Kimberly-Clark Corp com. No par	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	1,700		
107 1/2 Dec 12	108 Dec 18	110 Mar 5	114 Jan 12	110 Mar 5	114 Jan 12	4% conv preferred (cum)	111 1/2 113	111 1/2 114	112 113	112 112	111 113	111 113	100		
23 Dec 31	27 1/2 Aug 27	21 1/2 Feb 27	23 1/2 Jan 7	21 1/2 Feb 27	23 1/2 Jan 7	King-Seely Corp	22 22 1/2	22 22 1/2	22 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 22 1/2	500		
17 1/2 Mar 20	19 1/2 Jan 10	18 1/2 Jan 2	20 Jan 30	18 1/2 Jan 2	20 Jan 30	Kinney (G R) Co common	18 1/2 19	18 1/2 19	19 19	18 1/2 19 1/4	19 19 1/4	19 19 1/4	100		
72 Jan 24	80 May 4	70 Apr 8	76 Feb 7	70 Apr 8	76 Feb 7	85 prior preferred	71 73	73 73	74 74	73 74	72 1/2 74	72 1/2 74	70		
36 Jan 2	47 1/2 Sep 13	42 Apr 21	49 1/2 Jan 21	42 Apr 21	49 1/2 Jan 21	Koppers Co Inc common	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 43	42 1/2 43	42 1/2 43 1/2	43 43 1/2	7,700		
91 Nov 29	103 Feb 13	91 1/2 Apr 24	96 1/2 Mar 4	91 1/2 Apr 24	96 1/2 Mar 4	4% preferred	93 1/2 93 1/2	93 93 1/2	93 93	92 1/2 93	91 1/2 91 1/2	91 1/2 91 1/2	230		
36 1/2 Jan 5	42 Sep 21	35 Mar 4	39 1/2 Jan 5	35 Mar 4	39 1/2 Jan 5	Krege (S S) Co.	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	3,500		
51 Nov 26	56 1/2 May 9	50 1/2 Mar 25	54 Jan 4	50 1/2 Mar 25	54 Jan 4	Kress (S H) & Co.	50 1/2 50 1/2	50 1/2 51 1/2	50 1/2 50 1/2	51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	400		
32 Jun 25	39 May 7	31 1/2 Jan 25	35 1/2 Mar 10	31 1/2 Jan 25	35 1/2 Mar 10	Kroger Co (The)	32 1/2 33 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	33 1/2 33 1/2	3,500		
L															
6 1/2 May 24	9 Dec 17	8 1/2 Mar 13	8 1/2 Jan 2	8 1/2 Mar 13	8 1/2 Jan 2	Laclede Gas Co.	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	5,000		
5 1/2 July 9	8 Mar 1	6 1/2 Mar 27	6 1/2 Feb 9	6 1/2 Mar 27	6 1/2 Feb 9	La Crosse & Co. 5% pfd. 75 Pesos Mex	6 1/2 7 1/4	6 1/2 7 1/4	6 1/2 7 1/4	6 1/2 7 1/4	6 1/2 7 1/4	6 1/2 7 1/4	900		
22 Dec 26	28 1/2 May 4	21 1/2 Mar 19	24 Jan 21	21 1/2 Mar 19	24 Jan 21	Lambert Co (The)	22 22 1/2	22 22 1/2	22 22	22 22	21 1/2 22	21 1/2 22	1,100		
11 1/2 Jan 2	14 1/2 Feb 6	11 1/2 Mar 7	13 1/2 Jan 7	11 1/2 Mar 7	13 1/2 Jan 7	Lane Bryant common	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	900		
42 1/2 Jan 2	51 1/2 Feb 9	45 Jan 10	48 1/2 Feb 6	45 Jan 10	48 1/2 Feb 6	4 1/2% preferred	45 47	45 1/2 47	45 1/2 47	45 1/2 47	45 1/2 47	45 1/2 47	900		
16 1/2 Jan 26	21 1/2 Sep 28	20 1/2 Jan 2	24 Jan 30	20 1/2 Jan 2	24 Jan 30	Lane-Wells Co	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	300		
56 Jan 2	72 1/2 Oct 9	58 1/2 Apr 24	72 1/2 Jan 30	58 1/2 Apr 24	72 1/2 Jan 30	Lee Rubber & Tire	59 1/2 60 1/2	60 60	59 1/2 59 1/2	59 60	58 1/2 58 1/2	58 1/2 58 1/2	400		
19 1/2 July 27	25 1/2 Feb 16	20 1/2 Apr 15	22 1/2 Feb 11	20 1/2 Apr 15	22 1/2 Feb 11	Lees (James) & Sons Co common	21 22	21 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22 1/2	90		
87 Dec 13	100 1/2 Feb 15	88 Jan 2	92 Apr 12	88 Jan 2	92 Apr 12	3.85% preferred	91 1/2 91 1/2	90 90	90 91	89 1/2 92	89 1/2 92	89 1/2 92	4,400		
8 Jun 7	11 1/2 Jan 18	8 1/2 Jan 22	9 1/2 Feb 6	8 1/2 Jan 22	9 1/2 Feb 6	Lehigh Coal & Navigation Co.	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	2,700		
21 1/2 Aug 1	26 1/2 Apr 19	22 1/2 Apr 25	25 1/2 Jan 10	22 1/2 Apr 25	25 1/2 Jan 10	Lehigh Portland Cement	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	14,600		
8 1/2 Jan 25	15 1/2 Feb 17	14 Feb 19	17 1/2 Mar 31	14 Feb 19	17 1/2 Mar 31	Lehigh Valley RR	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	1,300		
1 1/2 May 12	3 Jan 2	1 1/2 Apr 4	2 1/2 Jan 4	1 1/2 Apr 4	2 1/2 Jan 4	Lehigh Valley Coal common	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	300		
15 1/2 July 20	23 Jan 22	14 1/2 Apr 15	17 1/2 Jan 29	14 1/2 Apr 15	17 1/2 Jan 29	83 noncum 1st preferred	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	1,100		
4 1/2 May 24	8 1/2 Jan 18	4 Apr 15	5 1/2 Feb 23	4 Apr 15	5 1/2 Feb 23	50c noncum 2nd pfd	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	2,200		
65 1/2 Jan 2	73 1/2 July 5	70 1/2 Feb 17	80 1/2 Mar 17	70 1/2 Feb 17	80 1/2 Mar 17	Lehman Corp (The)	77 1/2 78 1/2	77 1/2 78	77 78	77 77 1/2	76 77	75 1/2 76 1/2	2,900		
11 1/2 Jan 2	17 1/2 May 17	13 1/2 Jan 5	16 1/2 Mar 28	13 1/2 Jan 5	16 1/2 Mar 28	Lehn & Fink Products	16 1/2								

NEW YORK STOCK RECORD

Range for Previous Year 1951		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Par		Saturday Apr. 19	Monday Apr. 21	Tuesday Apr. 22	Wednesday Apr. 23	Thursday Apr. 24	Friday Apr. 25	
41 1/2 Jan 2	56 1/2 July 17	43 1/2 Feb 14	53 1/2 Jan 3	Minneapolis-Honeywell Reg.	1.50	51 1/2 51 1/2	51 1/2 52 1/2	51 1/2 52 1/2	50 51 1/2	48 1/2 50	48 1/2 49 1/2	5,700
107 1/2 Oct 29	117 Sep 21	107 Mar 3	112 Jan 22	\$3.75 conv preferred	100	*107 1/2 108	*107 1/2 107 1/2	107 1/2 107 1/2	107 1/2 107 1/2	107 1/2 107 1/2	*107 108	1,600
37 1/2 Feb 20	54 May 4	39 Apr 24	48 1/2 Jan 23	Min Min & Mfg common	No par	40 40 1/2	39 1/2 40 1/2	39 1/2 39 1/2	*102 1/2 103 1/2	*102 1/2 103 1/2	*102 1/2 103 1/2	16,600
100 1/2 Nov 30	107 Mar 7	101 1/2 Feb 25	105 Jan 23	\$4 preferred	No par	*102 1/2 103 1/2	*102 1/2 103 1/2	*102 1/2 103 1/2	102 1/2 103 1/2	102 1/2 103 1/2	*102 1/2 103 1/2	5,900
18 1/2 Jan 29	27 1/2 Oct 18	x18 1/2 Apr 25	24 1/2 Jan 2	Minneapolis-Moline Co common	1	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	18 1/2 19 1/2	18 1/2 19 1/2	*18 1/2 19 1/2	50
83 1/2 Jan 2	93 1/2 Feb 14	86 Apr 16	91 1/2 Jan 11	\$5.50 1st preferred	100	*86 86 1/2	86 86 1/2	86 86 1/2	*86 86 1/2	*86 86 1/2	*86 86 1/2	200
25 1/2 Jan 2	34 1/2 Oct 13	25 Apr 15	30 1/2 Jan 9	\$1.50 2nd conv preferred	25	*25 1/2 26	*25 1/2 26 1/2	25 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	*26 1/2 26 1/2	2,300
20 1/2 Jan 14	33 1/2 Nov 8	23 1/2 Jan 2	36 1/2 Feb 7	Minnesota Power & Light Co. No par		30 30 1/2	30 30 1/2	30 30 1/2	30 30 1/2	30 30 1/2	*30 30 1/2	4,700
24 1/2 Jan 29	32 1/2 Dec 28	29 1/2 Apr 17	37 Mar 12	Mission Corp.	1	30 30 1/2	30 30 1/2	30 30 1/2	30 30 1/2	30 30 1/2	*30 30 1/2	7,400
13 1/2 Apr 11	18 1/2 Sep 21	17 1/2 Jan 8	20 1/2 Jan 22	Mission Development Co.	1	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	*18 1/2 18 1/2	3,900
30 1/2 July 2	35 1/2 Dec 6	34 1/2 Jan 2	37 1/2 Mar 24	Mississippi River Fuel Corp.	10	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	*35 1/2 35 1/2	19,500
7 1/2 Jan 25	13 1/2 Mar 9	6 1/2 Apr 22	8 1/2 Feb 15	Mo-Kan-Texas RR com.	No par	6 1/2 7	6 1/2 7	6 1/2 7	6 1/2 7	6 1/2 7	*6 1/2 7	28,000
45 1/2 July 2	73 1/2 Mar 9	50 Jan 16	62 1/2 Apr 1	7 1/2 preferred series A	100	55 1/2 55 1/2	56 56 1/2	56 56 1/2	56 56 1/2	56 56 1/2	*56 56 1/2	24,600
18 1/2 Aug 15	33 1/2 Mar 12	21 1/2 Apr 21	27 1/2 Apr 16	Missouri Pac RR 5% conv pfd	100	25 1/2 26	21 1/2 26	22 1/2 26	23 23 1/2	22 1/2 23 1/2	23 23 1/2	300
29 Nov 24	39 1/2 Feb 9	28 1/2 Apr 18	31 1/2 Jan 6	Mohawk Carpet Mills.	20	*28 1/2 29	28 1/2 29	28 1/2 29	*28 1/2 29	*28 1/2 29	*28 1/2 29	1,900
12 1/2 Nov 3	16 1/2 Feb 10	12 1/2 Mar 4	14 Feb 6	Mojad Hosiery Co Inc.	1.25	13 1/2 13 1/2	12 1/2 13	12 1/2 13	12 1/2 13	12 1/2 13	*12 1/2 13	600
16 1/2 July 2	24 1/2 Jan 5	16 1/2 Apr 24	18 1/2 Jan 4	Monarch Machine Tool	No par	*16 1/2 17 1/2	16 1/2 17 1/2	16 1/2 17 1/2	16 1/2 17 1/2	16 1/2 17 1/2	*16 1/2 17 1/2	8,800
73 Jan 25	107 1/2 Aug 1	89 Apr 24	109 1/2 Jan 2	Monsanto Chemical Co.	5	93 93	92 1/2 93	92 1/2 93	91 1/2 92 1/2	89 91 1/2	89 91 1/2	9,700
11 1/2 Jan 2	27 1/2 Oct 8	22 1/2 Apr 24	26 1/2 Mar 12	Montana-Dakota Utilities Co.	5	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	23 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	4,400
21 1/2 Jan 13	29 Dec 21	26 1/2 Apr 16	30 1/2 Jan 22	Montana Power Co (The)	No par	27 27 1/2	27 27 1/2	27 27 1/2	27 27 1/2	26 1/2 27	27 27 1/2	16,500
64 Jan 2	75 1/2 Sep 19	59 1/2 Apr 18	67 1/2 Jan 2	Montgomery Ward & Co.	No par	59 1/2 60 1/2	59 1/2 60 1/2	59 1/2 60 1/2	59 1/2 60 1/2	59 1/2 60 1/2	*59 1/2 60 1/2	3,900
15 Jan 29	22 1/2 Sep 24	16 1/2 Jan 2	18 Mar 15	Moore-McCormick Lines	12	*13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	*13 1/2 13 1/2	800
12 1/2 Nov 27	18 1/2 Feb 16	13 1/2 Apr 17	14 1/2 Jan 10	Morrell (John) & Co.	No par	68 1/2 69 1/2	70 70 1/2	68 1/2 70 1/2	67 1/2 68 1/2	66 1/2 67 1/2	66 1/2 67 1/2	4,800
40 1/2 Jan 2	57 1/2 Dec 7	54 1/2 Jan 2	73 1/2 Apr 14	Motor Products Corp.	10	*24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	*24 1/2 24 1/2	700
23 1/2 Nov 28	31 1/2 Jan 29	22 1/2 Jan 14	25 1/2 Mar 31	Motor Wheel Corp.	1	*23 1/2 24	23 1/2 24	23 1/2 24	23 1/2 24	23 1/2 24	*23 1/2 24	2,000
24 1/2 Dec 14	29 May 9	23 Mar 1	25 1/2 Apr 1	Mueller Brass Co.	1	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	*18 1/2 18 1/2	1,800
17 1/2 July 2	21 1/2 Feb 23	18 Feb 20	20 1/2 Jan 25	Mullins Mfg. Corp.	1	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	*26 1/2 26 1/2	3,000
16 1/2 Jan 25	30 1/2 Nov 20	25 1/2 Apr 24	29 1/2 Jan 26	Munsingwear Inc.	5	11 1/2 11 1/2	12 12	12 12	12 12	12 12	*12 12	500
11 1/2 Dec 19	15 1/2 Feb 20	11 1/2 Jan 3	13 1/2 Jan 26	Murphy Co (G C) common	1	*54 1/2 55	54 1/2 55	54 1/2 55	54 1/2 55	54 1/2 55	*54 1/2 55	800
48 1/2 July 19	60 1/2 Dec 18	51 Feb 28	57 1/2 Jan 4	4 1/2 preferred	100	109 109	*109 109 1/2	109 109 1/2	*109 109 1/2	*109 109 1/2	*109 109 1/2	260
107 1/2 Sep 11	112 1/2 Jan 11	102 Jan 4	109 1/2 Feb 18	Murray Corp of America com.	10	18 1/2 19	18 1/2 18 1/2	18 1/2 19	18 1/2 18 1/2	18 1/2 18 1/2	*18 1/2 18 1/2	4,200
18 1/2 Jan 25	23 1/2 Feb 27	18 1/2 Feb 20	19 1/2 Jan 10	4 1/2 preferred	50	*42 1/2 43 1/2	*42 1/2 43 1/2	*42 1/2 43 1/2	*42 1/2 43 1/2	*42 1/2 43 1/2	*42 1/2 43 1/2	100
43 1/2 Sep 28	49 1/2 Feb 28	44 1/2 Mar 13	44 1/2 Jan 4	Myers (F E) & Bros.	No par	50 1/2 50 1/2	*49 51 1/2	*50 51 1/2	*50 52	*50 52 1/2	*50 52 1/2	

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17 1/2 July 2	22 1/2 Feb 8	18 1/2 Jan 3	21 1/2 Mar 28	Nash-Kelvinator Corp.	5	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	12,000
51 1/2 Jan 2	79 Mar 9	60 1/2 Feb 20	70 Mar 7	Nashville Chatt & St Louis	100	*63 1/2 64 1/2	63 1/2 64 1/2	63 1/2 64 1/2	*63 1/2 64 1/2	*63 1/2 64 1/2	*63 1/2 64 1/2	370
31 Mar 15	37 Aug 3	31 Apr 15	35 1/2 Jan 23	National Acme Co	1	*31 1/2 32	31 1/2 32	31 1/2 32	32 32 1/2	32 32 1/2	32 32 1/2	1,500
12 1/2 Jan 15	17 1/2 Dec 7	12 Apr 24	16 1/2 Jan 4	National Airlines	1	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	8,100
16 1/2 Jan 2	21 1/2 Apr 21	18 1/2 Feb 28	20 1/2 Jan 8	National Automotive Fibres Inc.	1	*19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	2,100
16 Jun 29	23 Dec 6	19 Apr 23	22 1/2 Jan 4	National Aviation Corp.	5	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	*19 1/2 19 1/2	800
x29 Dec 12	35 1/2 Jan 12	29 1/2 Apr 23	32 1/2 Jan 23	National Biscuit Co common	10	30 30 1/2	30 30 1/2	30 30 1/2	29 1/2 30 1/2	29 1/2 30 1/2	29 1/2 30 1/2	11,200
160 Dec 27	184 1/2 Jan 20	161 1/2 Jan 2	175 1/2 Apr 17	7 1/2 preferred A	100	*173 1/2 173 1/2	173 1/2 173 1/2	173 1/2 173 1/2	*173 1/2 173 1/2	*173 1/2 173 1/2	*173 1/2 173 1/2	330
7 Jan 2	14 Oct 26	10 Mar 13	12 1/2 Jan 28	National Can Corp.	10	10 1/2 11	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	4,000
42 Jan 2	59 1/2 Sep 14	54 1/2 Feb 4	61 1/2 Mar 19	National Cash Register	No par	58 1/2 58 1/2	58 1/2 58 1/2	58 1/2 58 1/2	58 1/2 58 1/2	58 1/2 58 1/2	58 1/2 58 1/2	4,700
9 Dec 6	11 1/2 Feb 24	9 Jan 2	10 1/2 Mar 29	National City Lines Inc.	1	10 10 1/2	10 10 1/2	10 10 1/2	10 10 1/2	10 10 1/2	10 10 1/2	3,500
11 Jan 2	14 Aug 7	11 1/2 Apr 15	13 1/2 Jan 7	National Container Co.	1	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	7,200
13 1/2 Mar 26	16 1/2 Aug 14	13 1/2 Jan 14	18 1/2 Mar 27	National Cylinder Gas Co.	1	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	3,700
44 1/2 May 28	51 1/2 Sep 10	48 1/2 Jan 2	53 1/2 Jan 17	National Dairy Products	No par	50 1/2 51	51 51 1/2	51 51 1/2	51 51 1/2	50 1/2 51 1/2	51 1/2 51 1/2	7,800
16 Dec 26	23 Feb 2	14 Jan 17	17 1/2 Jan 4	National Department Stores	5	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	14 1/2 15	14 1/2 15 1/2	1,100
26 Jan 10	37 Oct 3	25 Apr 25	34 1/2 Jan 2	National Distillers Prod common	5	27 1/2 27 1/2	27 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28	26 1/2 27 1/2	25 1/2 26 1/2	39,300
106 1/2 Oct 27	112 1/2 Oct 4	102 1/2 Apr 24	110 1/2 Jan 24	4 1/2 pfd series of 1951	100	*103 1/2 104 1/2	103 1/2 104 1/2	103 1/2 104 1/2	*103 1/2 104 1/2	102 1/2 103 1/2	101 1/2 102 1/2	1,300
16 Jun 29	21 1/2 Mar 22	18 1/2 Jan 2	22 1/2 Apr 7	National Gypsum Co common	1	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	21 1/2 22 1/2	21 1/2 21 1/2	21 1/2 21 1/2	15,400
89 Oct 29	103 Jan 29	91 Jan 17	97 1/2 Mar 5	\$4.50 preferred	No par	*94 95 1/2	95 1/2 95 1/2	95 1/2 95 1/2	*95 1/2 97	*95 1/2 97	*95 1/2 97	10
27 Nov 8	33 1/2 Oct 19	26 1/2 Apr 18	33 Jan 29	National Lead Co common	5	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 27	26 1/2 26 1/2	26 1/2 26 1/2	15,400
165 Dec 31	185 1/2 Jan 4	165 Feb 20	176 1/2 Apr 16	7 1/2 preferred A	100	*173 1/2 174	173 1/2 173 1/2	173 1/2 173 1/2	174 174	173 173	173 173	170
134 Dec 12	156 Jan 25	136 Jan 15	147 1/2 Apr 24	6 1/2 preferred B	100	146 146	*145 1/2 147 1/2	*146 146 1/2	146 1/2 146 1/2	146 1/2 147 1/2	*146 1/2 147 1/2	50
8 Sep 5	9 Jan 26	8 Apr 22	9 Jan 31	National Linen Service Corp.	1	*8 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	3,900
30 Jan 29	40 1/2 Sep 17	35 Jan 2	40 1/2 Jan 26	Natl Malleable & Steel Cast	No par	35 1/2 35 1/2	35 1/2 36 1/2	35 1/2 36	36 36	35 1/2 36	35 1/2 36 1/2	4,400
25 1/2 Jan 2	34 1/2 Nov 30	30 Jan 9	33 Mar 31	National Shares Corp.	No par	*31 1/2 33	31 1/2 33	32 1/2 32 1/2	*31 1/2 33	31 1/2 31 1/2	31 1/2 31 1/2	300
43 Jan 25	56 Jan 9	43 Apr 16	53 Jan 2	National Steel Corp.	10	44 1/2 44 1/2	44 1/2 45	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45	44 1/2 44 1/2	4,600
25 1/2 Nov 8	32 1/2 Feb 16	25 1/2 Jan 29	29 Apr 25	National Sugar Ref Co	No par	*28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	800
21 1/2 Jan 2	30 1/2 Dec 3	28 Feb 15	35 Apr 3	National Supply (The) Pa com	10	32 1/2 32 1/2	32 1/2 33	32 1/2 33 1/2	32 1/2 33 1/2	31 1/2 32 1/2	32 1/2 32 1/2	9,500
83 Nov 19	90 Sep 6	85 Jan 15	89 Apr 7	4 1/2 preferred	100	*89 89 1/2	89 89 1/2	89 89 1/2	89 89	89 89	*89 89 1/2	40
20 Nov 7	25 1/2 Feb 2	19 1/2 Feb 23	21 1/2 Apr 21	National Tea Co common	5	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	6,300
101 Dec 15	108 Oct 11	101 Jan 2	103 Feb 25	4.20 conv preferred	100	*101 1/2 101 1/2	*101 1/2 101 1/2	*101 1/2 101 1/2	101 1/2 101 1/2	101 1/2 101 1/2	*101 1/2 101 1/2	200

NEW YORK STOCK RECORD

Range for Previous Year 1951				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest		Highest		Lowest		NEW YORK STOCK EXCHANGE		Par	Saturday Apr. 19	Monday Apr. 21	Tuesday Apr. 22	Wednesday Apr. 23	Thursday Apr. 24	Friday Apr. 25	Shares
10 Aug 6	13 1/2 Jan 2	8 1/4 Apr 12	10 1/2 Jan 17	Omnibus Corp (The) common	5	9 1/4	9 3/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	8 1/4	8 1/4	1,600
96 1/2 Jun 15	105 Jan 5	91 1/4 Apr 15	96 1/2 Jan 28	4% convertible preferred A	100	92	93	93	93	92 1/2	93	92 1/2	92 1/2	92 1/2	30
25 Mar 24	27 Dec 6	27 Feb 5	27 Feb 5	Oppenheim Collins	10	27	30	27	30	27	30	27	30	27	30
33 1/2 Jan 25	39 1/2 Apr 13	35 Feb 19	38 1/2 Mar 25	Otis Elevator	No par	37 1/2	37 1/2	37 1/2	38	38	38	37 1/2	37 1/2	37 1/2	2,400
17 1/2 Sep 13	21 1/2 Jan 12	19 Jan 2	23 1/2 Mar 10	Outboard Marine & Mfg	2.50	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	600
75 Dec 19	81 Aug 6	79 Feb 19	83 Jan 11	Outlet Co	No par	80 1/2	83 1/2	80 1/2	83 1/2	80 1/2	83 1/2	80 1/2	83	81	100
		41 1/4 Apr 24	42 1/2 Mar 11	Owens-Corning Fiberglass Corp	5	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	42 1/2	43 1/2	41 1/2	9,600
73 1/2 Feb 2	89 1/2 Aug 30	74 1/4 Apr 17	88 1/2 Jan 23	Owens-Illinois Glass Co	12.50	76 1/2	76 1/2	77	77 1/2	77 1/2	77 1/2	77	77 1/2	76 1/2	4,800

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Range for Previous Year 1951				Range Since Jan. 1		NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES							Sales for the Week Shares			
Lowest	Highest	Lowest	Highest	Lowest	Highest			Saturday Apr. 19	Monday Apr. 21	Tuesday Apr. 22	Wednesday Apr. 23	Thursday Apr. 24	Friday Apr. 25					
16 1/2 Nov 28	21 Mar 21	13 1/2 Apr 24	17 1/2 Jan 14	Pabco Products Inc com	No par	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14	14 1/2	13 1/2	14	14	14 1/2	6,700
95 Nov 16	101 1/2 Mar 1	92 Apr 8	97 1/2 Jan 24	4% cum conv preferred	100	92	94	92	94	92	94	92	94	92	94	92	94	400
14 Dec 20	19 1/2 Feb 6	15 1/2 Feb 14	19 1/2 Jan 11	Pacific Amer Fisheries Inc	5	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	100
17 1/2 Jan 10	35 Oct 1	25 1/2 Mar 22	36 1/2 Apr 4	Pacific Coast Co common	10	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	27 1/2	29	28 1/2	28 1/2	120
53 July 13	65 Nov 29	51 Mar 17	56 1/2 Apr 5	1st preferred noncum	No par	53	55	52 1/2	55	52 1/2	55	52 1/2	55	52 1/2	55	52 1/2	55	3,400
37 Apr 6	44 Feb 15	35 Mar 18	40 1/2 Apr 14	2nd preferred noncum	No par	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	6,600
16 1/2 Jan 3	25 1/2 Dec 27	25 1/2 Jan 2	26 1/2 Apr 25	Pacific Finance Corp	10	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,400
33 1/2 Mar 27	34 1/2 Mar 3	33 1/2 Apr 18	36 Feb 9	Pacific Gas & Electric	25	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	2,800
30 1/2 Mar 17	34 1/2 Mar 6	34 1/2 Apr 17	36 Jan 16	Pacific Lighting Corp	No par	50	50 1/2	50	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	700
31 Nov 24	49 1/2 Feb 5	28 1/2 Feb 25	34 1/2 Jan 7	Pacific Mills	No par	29 1/2	29 1/2	29 1/2	30	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	170
103 Jan 3	114 1/2 Oct 11	108 1/2 Apr 24	112 1/2 Mar 11	Pacific Telep & Teleg com	100	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	5,400
130 1/2 Dec 27	151 1/2 Jan 30	132 Jan 2	144 1/2 Apr 16	6% preferred	100	143	144 1/2	143	143	143 1/2	143 1/2	143 1/2	143 1/2	143 1/2	143 1/2	143 1/2	143 1/2	8,000
4 1/2 Jun 29	6 1/2 Feb 14	5 1/2 Jan 2	7 1/2 Mar 3	Pacific Tin Consolidated Corp	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	300
17 May 24	22 1/2 Sep 19	20 Jan 8	26 1/2 Mar 15	Pacific Western Oil Corp common	4	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	35,100
4 1/2 Jan 3	9 Dec 7	8 1/2 Jan 7	9 1/2 Jan 22	4% preferred	10	8 1/2	9	8 1/2	9	8 1/2	9	8 1/2	9	8 1/2	9	8 1/2	9	38,100
4 1/2 Jan 29	6 1/2 Mar 7	4 1/2 Apr 8	4 1/2 Jan 2	Packard Motor Car	No par	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4,500
29 1/2 July 18	13 1/2 Apr 18	9 1/2 Apr 24	12 Jan 2	Pan Amer World Airways Inc	1	36 1/2	39	36 1/2	39	36 1/2	39	36 1/2	39	36 1/2	39	36 1/2	39	11,000
26 Mar 15	40 1/2 Oct 6	33 1/2 Jan 10	41 Apr 12	Pan-American Petrol & Transp	5	72 1/2	73	72 1/2	73	72 1/2	73	72 1/2	73	72 1/2	73	72 1/2	73	200
20 Feb 20	62 Nov 20	59 1/2 Jan 9	61 Mar 18	Panhandle East Pipe L com	No par	72 1/2	73	72 1/2	73	72 1/2	73	72 1/2	73	72 1/2	73	72 1/2	73	8,300
92 Dec 31	104 1/2 Jan 18	93 Jan 2	98 Feb 14	4% preferred	100	96 1/2	98	96 1/2	98	96 1/2	98	96 1/2	98	96 1/2	98	96 1/2	98	5,000
7 Jun 29	10 Feb 5	7 1/2 Apr 17	9 1/2 Jan 14	Panhandle Prod & Refining	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,000
21 May 24	33 1/2 Sep 20	25 1/2 Jan 2	30 1/2 Mar 13	Paramount Pictures Corp	1	26 1/2	27	26 1/2	27	26 1/2	27	26 1/2	27	26 1/2	27	26 1/2	27	2,000
40 1/2 July 10	57 Jan 15	37 Apr 24	43 1/2 Jan 16	Park & Tilford Distillers Corp	1	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	8,300
2 1/2 July 2	4 1/2 Jan 9	2 1/2 Apr 23	3 1/2 Jan 21	Park Utah Consolidated Mines	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	5,000
40 1/2 Jan 11	63 1/2 Aug 7	53 1/2 Feb 1	58 Feb 15	Parke Davis & Co	No par	54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	55 1/2	4,600
31 1/2 Jan 3	39 1/2 Sep 20	34 1/2 Apr 23	38 Jan 26	Parker Rust Proof Co	2.50	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	11,400
6 1/2 July 31	8 1/2 Jan 16	6 1/2 Jan 4	8 Mar 29	Parmelee Transportation	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	2,200
13 1/2 Jan 29	21 1/2 Feb 14	11 1/2 Apr 14	18 1/2 Jan 7	Patino Mines & Enterprises	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,300
7 1/2 Dec 21	10 1/2 Jan 8	6 1/2 Apr 4	8 1/2 Jan 29	Peabody Coal Co common	5	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	1,000
19 Dec 21	25 1/2 Jan 8	17 1/2 Apr 24	20 1/2 Jan 29	5% conv prior preferred	25	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	6,100
34 1/2 Dec 28	41 1/2 Aug 21	32 1/2 Apr 25	34 1/2 Jan 2	Penick & Ford	No par	33 1/2	33 1/2	33	33 1/2	33 1/2	33	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	1,500
64 1/2 Apr 11	74 1/2 Jan 10	66 1/2 Mar 13	72 1/2 Feb 8	Penney (J C) Co	No par	67 1/2	67 1/2	67 1/2	68	67 1/2	68	66 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	10,000
12 1/2 Jan 25	15 1/2 Mar 16	12 1/2 Apr 23	14 1/2 Feb 14	Penn Coal & Coke Corp	10	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	4,000
22 1/2 Jan 29	27 1/2 Mar 10	23 1/2 Jan 15	27 1/2 Apr 19	Penn-Dixie Cement Corp	7	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	41,300
19 1/2 May 24	29 Dec 28	26 1/2 Feb 23	29 1/2 Jan 5	Penna Glass Sand Corp com	1	27	29	27	29	27	29	27	29	27	29	27	29	5,800
102 1/2 Dec 10	112 Sep 28	105 Jan 4	108 1/2 Feb 11	5% preferred	100	106	108 1/2	106	108 1/2	106	108 1/2	106	108 1/2	106	108 1/2	106	108 1/2	123,600
24 1/2 Jan 5	27 1/2 Apr 18	26 1/2 Feb 5	29 1/2 Mar 25	Penn Power & Light Co	No par	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	100
16 1/2 Jan 29	26 1/2 Jan 18	17 1/2 Feb 27	20 1/2 Jan 22	Pennsylvania RR	50	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	600
52 1/2 Jan 10	71 Dec 18	51 1/2 Apr 24	67 1/2 Jan 23	Pennsylvania Salt Mfg Co	10	54 1/2	54 1/2	55 1/2	55 1/2	55	55	52 1/2	54 1/2	51 1/2	51 1/2	51 1/2	52 1/2	43,200
				Rights														40
30 Jun 25	34 1/2 Mar 27	31 1/2 Mar 7	34 1/2 Apr 15	Peoples Drug Stores Inc	5	34	34	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	2,100
111 1/2 Jan 29	130 Dec 29	129 Feb 7	136 Jan 10	Peoples Gas Light & Coke	100	132	134	133	133 1/2	132	133	132	133	132	133	132	133	1,600
16 Jun 25	38 1/2 Oct 2	31 Feb 6	40 1/2 Feb 18	Peoria & Eastern Ry Co	100	36 1/2	37	36 1/2	37	36 1/2	37	36 1/2	37	36 1/2	37	36 1/2	37	1,000
8 1/2 Jan 29	12 1/2 Jan 19	8 1/2 Feb 20	10 1/2 Apr 15	Pepsi-Cola Co	33 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	200
34 Jan 3	56 Apr 13	40 1/2 Apr 17	44 1/2 Jan 2	Pet Milk Co common	No par	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	41 1/2	2,100
100 1/2 Apr 27	105 1/2 Feb 9	101 Jan 2	105 1/2 Apr 7	4 1/2% preferred	100	104 1/2	105 1/2	104 1/2	105 1/2	104 1/2	105 1/2	104 1/2	105 1/2	104 1/2	105 1/2	104 1/2	105 1/2	1,600
17 1/2 Jan 11	23 1/2 Sep 10	20 1/2 Jan 9	23 1/2 Jan 22	Petroleum Corp of America	5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	10,800
18 1/2 Dec 26	22 1/2 Mar 12	16 1/2 Apr 25	19 1/2 Jan 25	Pfeiffer Brewing Co	5	16 1/2	17	16 1/2	17	16 1/2	17	16 1/2	17	16 1/2	17	16 1/2	17	960
35 1/2 Nov 26	46 1/2 Aug 1	35 Apr 25	42 1/2 Jan 2	Pfizer (Chas) & Co Inc com	1	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	20,400
111 Oct 29	121 1/2 Aug 3	110 1/2 Feb 15	117 1/2 Jan 2	4% 2nd preferred (conv)	100	114	114	113 1/2	114	114	114	113 1/2	114 1/2	114 1/2	116	114 1/2	115	710
				Pheips-Dodge Corp new	12.50	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	6,000
54 1/2 Dec 13	63 1/2 Mar 27	57 Mar 11	60 1/2 Apr 12	Philadelphia Co 6% preferred	50	60	60	59 1/2	60 1/2	60	60	60	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	1,100
25 1/2 Jan 2	30 Nov 14	29 Apr 17	30 1/2 Feb 4	Phila Electric Co common	No par	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	200
22 1/2 Dec 17	26 1/2 Feb 23	22 1/2 Jan 2	24 1/2 Apr 2	4 1/2% preferred com	No par	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	110
103 1/2 Dec 31	115 Jan 8	103 1/2 Jan 2	110 1/2 Feb 26	4.4% preferred	100	109	110	109	110	109	110	110	110	109	109	109	109	1,100
91 Dec 18	106 Feb 9	93 Jan 17	99 1/2 Apr 25	3.8% preferred	100	98 1/2	98 1/2	98 1/2	99 1/2	98 1/2	99 1/2	97	99 1/2	99	99	99 1/2	99 1/2	200
100 1/2 Nov 30	110 Jan 4	103 1/2 Jan 8	108 1/2 Mar 4	4.3% preferred	100	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	105 1/2	104 1/2	105 1/2	104 1/2	105 1/2	105 1/2	106 1/2	50

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Range for Previous Year 1951				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week	
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE	Par	Saturday Apr. 19	Monday Apr. 21	Tuesday Apr. 22	Wednesday Apr. 23	Thursday Apr. 24	Friday Apr. 25	Shares
13 Jun 29	17 1/2 Jan 19	15 1/2 Jan 2	20 1/2 Feb 8	Phila & Reading Coal & Iron	1	18	18	18 1/2	18 1/2	18	18 1/2	18	18 1/2	17 1/2	18 1/2	8,100
20 1/2 Jan 2	27 1/2 Dec 13	26 1/2 Jan 2	33 1/4 Apr 14	Philo Corp common	3	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	29 1/2	30	14,100
81 1/2 Dec 13	95 1/2 Feb 7	83 1/2 Jan 3	90 Apr 12	3 1/2% preferred series A	100	88	89 1/2	88	89 1/2	88	89 1/2	88	89 1/2	88 1/2	89	50
45 1/2 Nov 3	56 1/2 Mar 9	46 Apr 25	49 1/2 Jan 30	Phillip Morris & Co Ltd common	5	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	4,900
91 Dec 28	107 1/2 Jan 16	93 1/2 Jan 12	100 1/2 Apr 25	4% preferred	100	100	101	100	102	100	101	100	102	100 1/2	100 1/2	100
93 Jul 11	104 1/4 Jan 19	95 1/2 Feb 13	97 1/2 Apr 18	3.90% series preferred	100	97	99 1/2	97	99 1/2	97	99 1/2	97	99 1/2	97 1/2	99 1/2	1,000
14 1/2 Dec 6	20 Mar 7	13 1/2 Mar 15	16 1/2 Mar 27	Phillips Jones Corp com	No par	14 1/2	15 1/2	14 1/2	15 1/2	14 1/2	15 1/2	14 1/2	15 1/2	14 1/2	14 1/2	14 1/2
95 1/2 Feb 28	98 Dec 7	x95 1/2 Jan 17	x95 1/2 Jan 17	5% preferred	100	94	97	94	97	94	97	94	99	94	97	97
39 1/2 Mar 24	54 Sep 6	48 1/2 Feb 20	59 1/2 Apr 10	Phillips Petroleum	No par	54 1/2	54 1/2	54	55 1/2	54 1/2	55 1/2	54 1/2	54 1/2	52 1/2	53 1/2	21,100
11 1/2 Dec 3	x17 1/2 Jun 1	10 1/2 Mar 14	12 Jan 4	Phoenix Hosiery	5	11 1/2	12 1/2	11 1/2	12 1/2	11 1/2	12 1/2	11 1/2	11 1/2	11 1/2	11 1/2	180
31 Jan 2	39 Sep 27	34 1/4 Apr 19	39 Mar 5	Pillsbury Mills Inc common	25	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	35 1/4	1,100
95 1/2 Oct 22	104 Jan 23	98 Jan 4	102 1/2 Apr 8	84 preferred	No par	101 1/4	102 1/2	101 1/4	102 1/2	101 1/4	102 1/2	101 1/4	102 1/2	101 1/4	102 1/2	50
16 Jan 2	17 1/2 Jan 8	16 Mar 20	17 Jan 2	Pitney-Bowes Inc	2	16	16 1/4	16	16 1/4	16	16 1/4	16	16 1/4	16	16 1/4	2,000
110 1/4 Jun 29	110 1/4 Jun 29	110 1/4 Jun 29	110 1/4 Jun 21	Pitts C C & St L RR	100	108 1/2	---	108 1/2	---	108 1/2	---	108 1/2	---	108 1/2	29 1/2	2,500
19 1/4 Jan 22	39 1/2 Sep 13	28 1/2 Apr 24	37 1/2 Jan 29	Pitts Coke & Chem Co com	No par	29 1/2	29 1/2	29 1/2	30 1/2	30 1/2	31 1/4	29 1/2	30	28 1/2	29 1/2	30
91 Jul 9	100 Sep 28	90 Jan 16	95 1/2 Feb 13	85 convertible preferred	No par	92	94	93	92	92	92	92	92	92 1/2	94	100
---	---	97 1/2 Jan 17	106 1/2 Jan 28	84.80 preferred (conv)	No par	98 1/4	99	98 1/4	99 1/2	98 1/4	99	98 1/4	99 1/2	98 1/4	98 1/4	3,300
---	---	46 1/4 Apr 24	51 1/2 Feb 2	Pitts Consolidation Coal Co	1	49 1/4	49 1/4	49 1/2	50	48 1/2	49 1/2	47 1/2	48 1/4	46 1/2	47 1/2	48
16 Jun 25	22 Feb 3	16 1/2 Feb 20	17 1/2 Jan 14	Pittsburgh Forgings Co	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	700
148 Jul 6	156 Dec 1	142 Feb 21	145 Jan 11	Pitts Ft Wayne & Chic Ry com	100	141	143 1/2	143 1/2	143 1/2	143	145	143	145	143	145	100
152 1/2 Dec 28	174 Feb 1	151 Jan 4	158 1/4 Apr 24	7% guaranteed preferred	100	158	159 1/2	158	159 1/2	158	159 1/2	158	159 1/2	158	158 1/2	300
37 1/2 Jan 25	54 1/2 Oct 3	42 1/2 Mar 17	49 1/2 Jan 2	Pittsburgh Plate Glass Co	10	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	46	7,700
8 1/2 Jul 2	11 Sep 25	9 1/4 Apr 24	10 1/2 Jan 21	Pittsburgh Screw & Bolt	No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	6,300
18 Jan 2	30 Jan 17	20 1/2 Mar 3	25 1/2 Jan 21	Pittsburgh Steel Co com	No par	78	78 1/2	78	78 1/2	76 1/2	76 1/2	76 1/2	76 1/2	75	76 1/2	2,400
70 1/4 Jul 24	132 1/4 Jan 9	71 Jan 2	85 Jan 17	5% preferred class A	100	72 1/2	73 1/2	72 1/2	73 1/2	72 1/2	73 1/2	72	72 1/2	71 1/2	73	500
73 Nov 27	98 Jan 18	72 Apr 17	80 Jan 17	5 1/2% 1st series prior pfd	100	72 1/2	73 1/2	72 1/2	73 1/2	72 1/2	73 1/2	72	72 1/2	71 1/2	73	600
21 1/2 Dec 21	33 1/2 Jan 3	20 1/2 Apr 18	24 Jan 30	Pittsburgh & West Virginia	100	137	142 1/2	137	142 1/2	137	142 1/2	137	142 1/2	137	142 1/2	137
131 1/2 Nov 30	147 Feb 9	129 Jan 31	137 Mar 6	Pittsburgh Young & Ash pfd	100	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	2,600
21 1/2 Jul 17	31 1/2 Jan 2	25 1/2 Apr 17	32 1/2 Jan 29	Pittston Co (The)	5	11 1/2	11 1/2	11 1/2	12	11 1/2	12	11 1/2	11 1/2	11 1/2	11 1/2	300
10 1/4 Jan 3	14 1/4 Apr 12	11 1/4 Jan 3	12 1/2 Feb 14	Plough Inc	1	34	34	34	34 1/2	33 1/2	34 1/2	33	32 1/2	32 1/2	33	6,500
26 1/2 Jun 4	36 1/2 Aug 23	31 Feb 29	37 1/2 Mar 15	Plymouth Oil Co	3	48 1/2	50 1/2	48 1/2	50 1/2	48 1/2	50 1/2	48 1/2	50 1/2	48 1/2	49 1/2	200
48 1/2 Jul 2	57 Feb 28	48 1/2 Apr 24	55 1/2 Feb 13	Pond Creek Pochontas	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,400
15 1/2 Jun 28	26 1/2 Oct 15	16 1/2 Feb 18	18 Jan 22	Poor & Co class B	No par	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	3,500
13 1/2 Jan 4	15 1/2 Nov 30	14 1/2 Jan 7	15 1/2 Feb 13	Potomac Electric Power Co	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	7,400
10 1/2 Jun 29	16 1/2 Jan 17	10 Apr 24	13 1/2 Jan 18	Pressed Steel Car Co Inc	50	33 1/2	35	33 1/2	35	33 1/2	35	33 1/2	35	33 1/2	35	400
3 Jun 27	41 1/2 Jan 17	33 1/2 Apr 24	38 Jan 4	4 1/2% conv preferred series A	50	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	64 1/2	65 1/2	64 1/2	64 1/2	3,800
62 1/2 Jul 2	60 Jan 11	63 1/2 Apr 24	68 1/2 Apr 1	Procter & Gamble	No par	13 1/2	13 1/2	14 1/4	14 1/4	14 1/4	14 1/4	14	14 1/4	13 1/4	14	9,600
16 1/2 Nov 23	29 1/2 Jan 31	13 1/2 Apr 15	17 1/2 Jan 22	Publicker Industries Inc com	5	81	82	81	82	81	82	81	81	81	81 1/2	13
84 Dec 27	95 Feb 19	80 1/2 Mar 13	86 1/2 Jan 2	84.75 cum preferred	100	28	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28	28 1/2	28	28 1/2	2,100
23 1/2 Jun 25	30 1/2 Feb 19	26 1/2 Jan 2	30 1/2 Mar 28	Public Serv Co of Colo	10	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	3,400
26 1/2 May 24	30 1/2 Aug 1	28 1/2 Apr 8	31 1/2 Feb 2	Public Serv Co of Indiana	No par	114 1/2	116	114 1/2	116	114 1/2	116	114 1/2	115 1/2	114 1/2	116	11
108 Dec 17	119 1/2 Feb 7	109 1/2 Jan 8	116 1/2 Feb 5	4.64% preferred	100	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	26
79 1/2 Dec 10	91 1/2 Feb 13	81 Jan 2	85 1/2 Apr 23	3 1/2% preferred	100	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	11,500
21 1/2 Jan 2	24 1/2 Nov 16	24 1/2 Jan 2	26 1/2 Feb 4	Pub Serv El & Gas com	No par	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	27 1/2	6,700
24 May 24	27 1/2 Feb 13	24 1/2 Jan 2	27 1/2 Apr 25	1.40 div preference com	No par	109 1/2	107 1/2	109 1/2	107 1/2	109 1/2	107 1/2	109 1/2	107 1/2	109 1/2	107 1/2	98
92 Dec 18	107 Feb 21	92 1/2 Jan 2	101 1/2 Apr 22	4.08% preferred	100	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	108	107 1/2	108	10
---	---	102 1/2 Jan 3	108 Apr 16	4.70% cum preferred	100	41	41	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	42 1/4	42	42 1/4	8,100
41 1/4 Apr 2	48 1/2 Oct 8	39 1/2 Mar 20	43 1/2 Jan 11	Pullman Inc	No par	61 1/2	62 1/2	61 1/2	62 1/2	61 1/2	63 1/4	61 1/2	61 1/2	61	61	14,800
46 1/2 Mar 28	62 Dec 28	59 1/2 Apr 24	69 1/2 Jan 23	Pure Oil (The) common	No par	109	109 1/4	109 1/4	109 1/4	109 1/4	109 1/4	109 1/4	109 1/4	109 1/4	109 1/4	50
106 Sep 11	110 May 23	107 1/2 Jan 31	109 1/2 Apr 25	5% conv preferred	100	29 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	31	31	1,100
27 1/2 Sep 2	31 1/2 Feb 5	28 1/2 Jan 2	31 Apr 24	Purity Bakeries Corp	No par	---	---	---	---	---	---	---	---	---	---	---

NEW YORK STOCK RECORD

Range for Previous Year 1951			Range Since Jan. 1		STOCKS		NEW YORK STOCK EXCHANGE							LOW AND HIGH SALE PRICES							Sales for the Week
Lowest		Highest	Lowest	Highest		Par	Saturday Apr. 19	Monday Apr. 21	Tuesday Apr. 22	Wednesday Apr. 23	Thursday Apr. 24	Friday Apr. 25		Shares							
33% Dec 24	37% Feb 13	26% Apr 24	31% Mar 10	Rayonier, Inc., new common	27 1/2	27 1/2	27 1/2	27 1/2	x27 1/2	27 1/2	27 1/2	26 1/2	26 1/2	3,900							
24% Nov 24	32% Feb 8	34 Jan 3	36% Mar 1	\$2 preferred	36 1/2	37	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	1,300							
35% Aug 22	44 Feb 16	25% Feb 4	28% Mar 15	Reading Co common	27	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	2,600							
30 Dec 14	37 Feb 3	36 Feb 20	38% Jan 28	4% noncum 1st preferred	36	36	37	38	37	38	38	38	38 1/2	38 1/2	200						
13 Dec 19	19% Feb 7	30% Jan 15	32% Apr 3	4% noncum 2nd preferred	31 1/2	33 1/2	31 1/2	33 1/2	32	32	31 1/2	32 1/2	32	32	300						
17 Jun 29	20% Feb 1	11% Feb 11	13% Jan 8	Real Silk Hosiery Mills	12	12	12	12	12	12 1/2	12	12 1/2	12	12							
15% Jun 25	21% Jan 5	18% Jan 4	20% Apr 11	Reed Roller Bit Co.	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	2,000							
		15% Mar 8	17% Feb 14	Reeves Bros Inc	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,200							
				Reis (Robt) & Co—																	
7% Dec 31	12% Feb 8	5% Apr 17	7% Jan 7	\$1.25 div prior preference	10	6	5 1/2	6	5 1/2	5 1/2	6	6 1/2	6 1/2	1,100							
22% Aug 30	28% Mar 5	25 Jan 7	26% Mar 26	Reliance Stores Corp	No par	25 1/2	26 1/2	26 1/2	26	26 1/2	26 1/2	27	27 1/2	300							
9% Aug 21	13% Feb 9	9% Feb 1	10% Jan 8	Reliance Mfg Co common	5	9 1/2	9 1/2	9 1/2	9 1/2	10	9 1/2	9 1/2	9 1/2	800							
54% Dec 15	64 Feb 2	53 Apr 23	58 Jan 26	Conv pfd 3 1/2% series	100	53 1/2	55	53 1/2	55	53 1/2	55	53 1/2	54 1/2	40							
14% Jan 2	22% Sep 17	17% Apr 24	21% Jan 2	Remington-Rand common	50c	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	11,000							
90 Jan 11	100 Apr 6	90% Feb 19	95% Mar 25	\$4.50 preferred	25c	91 1/2	95	92 1/2	95	92 1/2	95	92 1/2	95								
16% July 2	22% Feb 17	18% Jan 3	23% Feb 9	Reo Motors Inc	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20	20 1/2	20 1/2	2,200							
10% July 3	16% Jan 9	13% Jan 19	16% Mar 20	Republic Aviation Corp	14 1/2	14 1/2	14 1/2	14 1/2	14	14 1/2	14 1/2	15 1/2	15	11,900							
3% May 21	6% Sep 24	4 Feb 20	5% Jan 11	Republic Pictures common	50c	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	5,000							
9% Jun 27	11% Sep 21	10 Feb 18	10% Mar 29	\$1 convertible preferred	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	800							
35% Jun 29	49% Feb 2	38% Apr 24	44% Jan 30	Republic Steel Corp com	No par	39 1/2	40	40	40 1/2	39 1/2	40 1/2	39 1/2	39 1/2	23,400							
11 July 19	118% Jan 5	110% Apr 9	115 Jan 3	6% conv prior pfd series A	100	111 1/2	112 1/2	110 1/2	113	111 1/2	113	111 1/2	112 1/2	400							
27% Jun 25	34% May 9	28% Feb 21	32 Jan 22	Revere Copper & Brass	No par	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	4,300							
6% Jan 28	8% Feb 5	5 1/2 Apr 24	6% Jan 2	Rexall Drug Inc	2.50	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	13,400							
38% Jan 25	66% Sep 13	49% Apr 24	67% Jan 30	Reynolds Metals Co com	No par	54 1/2	54 1/2	54 1/2	54 1/2	53 1/2	54 1/2	51 1/2	52 1/2	6,400							
139 Jan 25	240 Sep 13	205 Jan 2	242 Feb 1	5 1/2% convertible preferred	100	190	216	195	216	180	215 1/2	180	215 1/2								
x7% Nov 28	11% Jan 29	8% Apr 15	10% Jan 2	Reynolds Spring Co	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,000							
31% Dec 26	36 Jan 4	32% Jan 2	35% Feb 8	Reynolds (R J) Tob class B	10	33 1/2	33 1/2	33 1/2	34	33 1/2	33 1/2	33 1/2	33 1/2	6,200							
41 Jan 2	45 Mar 31	40% Jan 5	43 Jan 3	Common	10	41	44	41	44	41	44	41	44								
83 Dec 13	98% Jan 23	85 Jan 3	92% Apr 25	Preferred 3.60% series	100	91 1/2	92 1/2	91 1/2	92 1/2	92	92	92	92	400							
x101% Dec 6	108% Mar 19	101% Jan 2	106 Mar 3	Preferred 4.50% series	100	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	280							
28 Jan 19	34% Apr 16	28 Apr 15	33 Jan 12	Rheem Manufacturing Co	1	29	29	29	29 1/2	29 1/2	28 1/2	29	28 1/2	2,200							
50% Apr 2	62% Sep 10	53% Feb 27	63% Apr 22	Richfield Oil Corp	No par	59 1/2	60 1/2	60 1/2	62	61	63 1/2	58 1/2	60 1/2	28,900							
23 Jan 10	32 Oct 5	23% Mar 5	25% Jan 11	Ritter Company	No par	24 1/4	25	24 1/4	25	24 1/4	24 1/2	24 1/4	25	100							
4% Aug 21	6% Oct 18	5% Mar 31	7% Jan 22	Roan Antelope Copper Mines	50	5 1/2	5	5 1/2	5	5 1/2	5 1/2	5 1/2	5 1/2	4,300							
26% Nov 8	42 Feb 17	24% Apr 24	29% Jan 2	Robbins Mills Inc common	20	26	26	25 1/2	26	25 1/2	25 1/2	24 1/2	25 1/2	1,500							
45% Dec 31	47 Dec 26	44 Apr 17	48% Jan 23	4.50% preferred series A	50	44 1/4	45	44 1/4	45	44 1/4	45	45	45	1,900							
16% July 2	21% May 4	16% Apr 16	17% Jan 4	Robertshaw-Pulton Controls	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,700							
31 Apr 3	34% July 12	33% Jan 16	37% Apr 14	Rochester Gas & El Corp	No par	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	3,700							
93% Jan 20	160% Aug 29	115 Apr 15	156 Jan 22	Rohm & Haas Co common	20	117 1/2	121	118	118	118	118	117	121	900							
100 Aug 30	107 Feb 23	103 Apr 23	103 Apr 23	4% preferred series A	100	103	105	103	105	103	105	103	105	10							
15% Jan 11	20% May 29	16% Apr 24	18% Feb 15	Ronson Art Metal Works Inc	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	5,500							
20% Jan 2	26% Sep 13	21% Apr 2	24% Jan 3	Royal Typewriter	1	22 1/2	22 1/2	22 1/2	22 1/2	21 1/2	22 1/2	21 1/2	21 1/2	1,300							
47% Jan 3	63 Oct 17	54 Jan 2	58% Mar 5	Ruberoid Co (The)	No par	57 1/2	59	57 1/2	59	57 1/2	59	58 1/2	58 1/2	500							
8% Jan 3	12% Feb 21	10% Apr 17	12 Jan 7	Ruppert (Jacob)	5	10 1/2	11 1/2	11	11 1/2	11	11 1/2	11 1/2	11 1/2	800							

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29% Nov 7	39% Mar 9	29% Feb 29	33% Jan 4	Safeway Stores common-----5	30%	30%	30%	30%	30%	30%	30½	30¾	30½	30¾	30¾	30¾	7,000
89% Dec 20	101% Jan 2	*1 Jan 2	99½ Feb 21	4% preferred-----100	*98¼	98½	98¾	98¾	98½	98½	98¾	98¾	*98	98½	*98	98½	500
41 Apr 4	57 Sep 18	42 Apr 24	54 Feb 6	St Joseph Lead Co-----100	43¼	43¾	43¾	43½	43	43½	42¾	43	42	42½	42	42¾	5,900
19% May 23	25% Dec 31	22% Apr 16	26½ Mar 1	St Joseph Light & Power Co.No par	25½	25½	25½	25½	25	25½	25½	25½	25½	25½	25½	25½	1,800
21% July 2	32½ Oct 8	22% Apr 17	26% Jan 2	St L San F Ry Co common.No par	23¾	24¼	24	24½	23¾	24¾	23¾	23¾	23¾	24¼	23¾	24½	21,500
57 Jun 29	71% Oct 6	x60% Feb 27	64½ Jan 17	Preferred series A 5%-----100	62%	63¼	*63	63¼	63¼	63¼	*63¼	63¼	63	63¼	63¼	63¼	1,700
205 Apr 5	320 May 11	205 Feb 8	235 Jan 3	St Louis Southwestern Ry Co.....100	*207	230	*200	230	*200	230	*190	230	*190	230	*190	230	---
122 Apr 11	148 Jun 11			5% noncum preferred-----100	*127¼	150	*127¼	150	*127¼	150	*127¼	150	*127¼	150	*127¼	150	---
11½ Jan 10	18% Sep 10	16% Jan 9	24½ Feb 6	St Regis Paper Co common-----5	22¼	22¾	22¾	23¼	22¾	23¾	22¾	22¾	22½	22½	22½	22½	62,200
89% Jan 12	96 Feb 19	x88 Mar 4	93½ Apr 14	1st pfd 4.40% series A-----100	*92½	93½	*92½	93½	*92½	93½	92½	92½	92½	92½	*92½	93	20
20 Nov 7	22% Sep 19	18¾ Apr 19	21 Jan 29	Sangamo Electric Co-----10	18¾	18¾	*18¾	18¾	*18¾	18¾	18¾	19	*18¾	19½	*18¾	19½	300
17% July 10	21% Jan 9	16 Apr 25	18½ Jan 2	Savage Arms Corp-----5	16¾	16¾	16¾	16¾	16¾	16¾	16¾	16¾	16¾	16¾	16¾	16¾	2,000
31½ Nov 24	41% Jan 31	26% Apr 25	33¼ Jan 2	Schenley Industries Inc-----1.40	27¾	27¾	27¾	27¾	27¾	27¾	27¾	27¾	27	27¾	26¾	27	12,700
41 Mar 30	59 Sep 21	50¼ Apr 8	54¼ Jan 21	Scott Paper Co common-----No par	50¾	50¾	50¾	50¾	51	51¼	51	51	50¾	51	50¾	50¾	2,700
87% Dec 27	102 Feb 26	90% Jan 9	94 Apr 21	\$3.40 preferred-----No par	*93	94	94	94	*94	95½	*94	95½	*94	94½	94	94	80
99 Nov 1	108 Jun 11	102½ Mar 12	105 Jan 29	\$4 preferred-----No par	*102¼	105	*102¼	105	*102¼	105	*102¼	105	*102¼	105	*102¼	105	---
31 July 2	38 Jan 8	31¾ Apr 24	35% Jan 30	Scovill Mfg Co common-----25	32¾	32¾	32¾	32¾	32¾	32¾	32¾	32¾	31¾	32¾	31¾	32	2,700
83 Dec 26	95 Feb 7	85 Feb 13	88½ Apr 3	3.65% preferred-----100	*88½	90	*88½	90	*88½	90	*88½	90	*88½	90	*88½	90	---
107½ Dec 28	123 Jan 12	108% Apr 15	116% Jan 30	4.30% conv pref preferred-----100	*108½	110	*108½	110	*108	110	*108	110	*108	110	*108½	109	90
13% Jan 2	15 Mar 2	14% Jan 2	14% Mar 4	Scranton Elec Co (The) com-----5	14¼	14½	14½	14½	14¼	14½	14¼	14¼	14¾	14¾	14¼	14¾	1,800
101½ Nov 13	104 Sep 5	102½ Jan 8	106 Apr 5	4.40% preferred-----100	*105	107½	*105	107½	*105	107½	*105	107½	*105	107½	*105	107½	---
73% Dec 26	89% Feb 14	75% Jan 4	84 Apr 15	3.35% preferred-----100	*83½	85	*83½	86	*83½	86	*83½	86	*83½	86	*83½	86	---
47 Jun 29	68% Dec 20	67% Jan 3	91 Apr 25	Seab Air Line RR Co com-----No par	85½	85½	85½	86	88% 90	88	86¾	88	84½	87	88	91½	7,600
76 July 19	87 Feb 16	82½ Jan 3	97 Apr 22	5% preferred series A-----100	92¾	93¼	93¾	96	95½	97	93¾	94	93	93¾	94½	96¼	2,900
17½ Jan 3	21% Dec 12	19% Jan 12	21% Mar 14	Seaboard Finance Co-----1	21½	21½	21½	21	21½	21¼	21½	21¼	21½	21½	21½	21½	5,200
74 Mar 14	103¾ Sep 18	88½ Mar 6	103½ Apr 3	Seaboard Oil Co of Del-----No par	*91½	92½	92	92	*92½	92½	*91½	92½	91	91½	*90	92½	800
12% Dec 31	22% Jan 15	12% Feb 13	16% Feb 23	Seagrave Corp-----5	14½	15	*14½	14¾	x14½	14½	14¾	14¾	*14½	15	14¾	14¾	300
51½ Jan 25	58 Feb 14	50% Feb 29	56% Jan 4	Sears Roebuck & Co-----No par	53	53½	53	53¾	52¾	53¼	53	53¼	52¾	53	53	53¼	11,600
16% Jan 8	19 Nov 19	18% Jan 15	21 Apr 4	Seeger Refrigerator Co-----5	*20	20%	20%	20%	20	20	20	20%	20	20%	20	20%	2,000
11 July 2	16% May 4	10% Apr 17	14% Jan 29	Selferling Rubber Co-----1	*10½	10¾	10¾	10¾	10¾	10¾	10¾	10¾	10¾	10¾	*10¾	11½	800
8 Nov 23	11% Jan 4	7% Feb 25	8% Apr 3	Servel Inc common-----1	*8	8½	8½	8½	8¾	8½	8¾	8¾	8	8¾	8¾	8¾	10,300
68% Dec 22	90 May 25	88 Mar 13	74 Jan 22	\$4.50 preferred-----No par	*71	72½	*71	72½	*71	72½	*71	72½	*71	72½	*71	72½	---

Range for Previous Year 1951			Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares	
Lowest	Highest		Lowest	Highest		Par	Saturday Apr. 19	Monday Apr. 21	Tuesday Apr. 22	Wednesday Apr. 23	Thursday Apr. 24	Friday Apr. 25			
29 1/2 Jan 25	36 1/2 Sep 13	31 1/2 Feb 20	38 Mar 15	38 Mar 15	Shamrock Oil & Gas.....	1	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	4,500	
32 1/2 Jan 26	50 1/2 May 9	36 Apr 17	42 1/2 Jan 30	42 1/2 Jan 30	Sharon Steel Corp.....	No par	37	37	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	4,200	
37 Jan 25	49 1/2 May 9	40 1/2 Apr 24	48 1/2 Jan 10	48 1/2 Jan 10	Sharp & Dohme common.....	No par	41 1/2	41 1/2	41	40 1/2	41 1/2	41 1/2	41 1/2	3,500	
96 1/2 Nov 23	108 Jan 9	x86 1/2 Jan 11	103 1/2 Mar 13	103 1/2 Mar 13	\$4.25 cum preferred.....	No par	101 1/2	101 1/2	*101 1/2	*101 1/2	101 1/2	*100 1/2	102 1/2	360	
8 1/2 Dec 21	12 1/2 Feb 19	x8 1/2 Feb 28	8 1/2 Jan 24	8 1/2 Jan 24	Shattuck (Frank G).....	No par	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,400	
23 Jan 26	31 1/2 Aug 10	25 1/2 Feb 28	29 1/2 Jan 29	29 1/2 Jan 29	Sheaffer (W A) Pen Co.....	1	26 1/2	28 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	15,000	
51 Mar 15	70 1/2 Sep 6	65 1/2 Feb 27	87 Mar 15	87 Mar 15	Shell Oil Corp.....	15	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	2,200	
12 1/2 Jan 26	17 1/2 Mar 19	14 Feb 27	16 1/2 Jan 7	16 1/2 Jan 7	Sheller Mig Corp.....	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	6,400	
8 1/2 Jan 29	12 1/2 Sep 5	10 1/2 Jan 2	13 Mar 29	13 Mar 29	Sheraton Corp of America.....	1	12	12 1/2	12	12 1/2	12 1/2	12 1/2	12 1/2	2,400	
3 1/2 July 3	6 Jan 8	3 Apr 16	4 1/2 Jan 16	4 1/2 Jan 16	Silver King Coalition Mines.....	5	3	3	3	3 1/2	3	3	3	1,300	
29 1/2 July 2	35 Feb 17	28 1/2 Mar 18	30 1/2 Jan 2	30 1/2 Jan 2	Simmons Co.....	No par	29	29	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	300	
41 1/2 Jan 8	53 1/2 Feb 5	42 1/2 Mar 4	49 Jan 18	49 Jan 18	Simonds Saw & Steel.....	No par	43	45	44	44	45	45	45	29,000	
x34 1/2 Jan 11	46 1/2 Sep 10	42 1/2 Feb 20	47 1/2 Jan 23	47 1/2 Jan 23	Sinclair Oil Corp.....	No par	43 1/2	44 1/2	43 1/2	44 1/2	44 1/2	44 1/2	44 1/2	1,600	
75 Mar 14	95 1/2 Oct 17	84 Feb 26	102 1/2 Jan 26	102 1/2 Jan 26	Skelly Oil Co.....	25	86 1/2	86 1/2	86 1/2	87 1/2	87 1/2	87 1/2	87 1/2	900	
31 Jan 25	38 1/2 Feb 16	31 1/2 Apr 15	35 Feb 25	35 Feb 25	Sloss-Sheffield Steel & Iron.....	20	32	32	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	3,200	
32 1/2 Mar 28	39 1/2 May 8	32 1/2 Mar 3	36 1/2 Apr 3	36 1/2 Apr 3	Smith (A O) Corp.....	10	35	36	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	2,400	
15 Dec 21	23 1/2 Feb 5	14 1/2 Jan 31	17 1/2 Mar 12	17 1/2 Mar 12	Smith Alexander Inc common.....	20	16	16	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,300	
60 Dec 21	80 1/2 Feb 23	60 Jan 17	66 1/2 Mar 22	66 1/2 Mar 22	3 1/2% preferred.....	100	64	65	63 1/2	64	63	64	64	60	
75 1/2 Nov 16	94 Feb 5	75 Jan 18	80 1/2 Apr 7	80 1/2 Apr 7	4.20% preferred.....	100	79	81 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	120	
19 1/2 Jun 25	25 1/2 Apr 19	20 Jan 7	22 1/2 Apr 3	22 1/2 Apr 3	Smith & Corona Typewriters.....	No par	20 1/2	21 1/2	20 1/2	21 1/2	21 1/2	21 1/2	21 1/2	36,700	
25 1/2 Mar 15	37 1/2 Sep 11	34 1/2 Jan 3	40 1/2 Jan 25	40 1/2 Jan 25	Socony Vacuum Oil Co Inc.....	15	36 1/2	36 1/2	37	37 1/2	37 1/2	37 1/2	37 1/2	3,400	
19 1/2 Dec 3	21 Dec 4	16 1/2 Apr 24	21 1/2 Jan 14	21 1/2 Jan 14	Solar Aircraft Co.....	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,600	
111 1/2 Apr 2	143 1/2 Sep 14	125 Apr 17	141 Jan 5	141 Jan 5	Solvay American Corp 4% pfd.....	100	126	132	126 1/2	126 1/2	126 1/2	126 1/2	126 1/2	1,000	
4 1/2 Apr 24	6 Oct 9	4 1/2 Feb 7	5 1/2 Mar 15	5 1/2 Mar 15	South Amer Gold & Platinum.....	1	4 1/2	4 1/2	5	4 1/2	4 1/2	4 1/2	4 1/2	2,600	
7 1/2 July 2	9 1/2 Jan 8	8 1/2 Jan 9	10 Mar 18	10 Mar 18	South Carolina E & G Co com.....	4.50	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	15,900	
		1 1/2 Apr 16	1 1/2 Apr 16	1 1/2 Apr 16	Common rights.....	50	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	184,100	
46 Dec 19	52 1/2 Jan 5	45 1/2 Jan 17	48 Apr 1	48 Apr 1	5% preferred.....	50	48 1/2	50	48 1/2	50 1/2	48 1/2	50 1/2	48 1/2	100	
53 1/2 Jan 17	73 Aug 28	62 1/2 Feb 27	69 Jan 14	69 Jan 14	South Porto Rico Sugar com.....	No par	63 1/2	65 1/2	63 1/2	64 1/2	65 1/2	65 1/2	65 1/2	700	
39 Nov 16	45 Jan 18	38 1/2 Apr 18	42 1/2 Jan 16	42 1/2 Jan 16	8% preferred.....	25	38	38	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	100	
32 1/2 Jan 26	35 1/2 Mar 9	34 Apr 14	36 1/2 Jan 14	36 1/2 Jan 14	Southern California Edison.....	25	34	34 1/2	34 1/2	34 1/2	34	34 1/2	34	14,500	
10 1/2 Jan 29	12 1/2 Dec 28	12 1/2 Jan 2	13 1/2 Mar 28	13 1/2 Mar 28	Southern Co (The).....	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	27,600	
19 1/2 Jan 2	22 1/2 Aug 30	21 1/2 Apr 22	23 Jan 12	23 Jan 12	South Indiana Gas & Elec.....	No par	21 1/2	22	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,200	
35 1/2 Jan 2	51 Nov 16	47 1/2 Jan 9	50 1/2 Jan 29	50 1/2 Jan 29	Southern Natural Gas Co.....	7.50	49 1/2	50 1/2	50	50 1/2	49 1/2	50	50 1/2	1,300	
57 1/2 Nov 24	74 1/2 Feb 5	60 1/2 Jan 2	75 1/2 Apr 14	75 1/2 Apr 14	Southern Pacific Co.....	No par	70 1/2	71 1/2	72	72 1/2	71 1/2	72	71 1/2	44,600	
46 1/2 July 2	64 Feb 9	48 1/2 Feb 20	57 Apr 25	57 Apr 25	Southern Railway common.....	No par	53 1/2	53 1/2	54	55	54 1/2	55	55	20,900	
63 1/2 Nov 27	75 1/2 Feb 10	65 Jan 3	68 1/2 Mar 29	68 1/2 Mar 29	5% noncum preferred.....	100	65 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	1,100	
x64 1/2 Sep 12	75 1/2 Mar 9	66 Jan 18	68 Jan 16	68 Jan 16	Mobile & Ohio stk tr cdfs.....	100	65	67	66	67	66	66	66	50	
13 1/2 Jan 2	17 1/2 Oct 9	13 1/2 Apr 17	16 Jan 17	16 Jan 17	Spalding (A G) & Bros Inc.....	1	13 1/2	14	13 1/2	14	13 1/2	14	13 1/2	13 1/2	2,600
5 1/2 Jan 25	7 1/2 Jan 29	5 1/2 Jan 14	6 1/2 Jan 29	6 1/2 Jan 29	Sparks Withington Co.....	No par	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	200	
5 May 24	9 1/2 Oct 4	6 1/2 Apr 9	9 1/2 Jan 17	9 1/2 Jan 17	Spear & Co common.....	1	6 1/2	7	7	7	6 1/2	7	6 1/2	110	
77 Jan 30	101 Nov 20	100 Feb 21	101 Jan 10	101 Jan 10	\$5.50 preferred.....	No par	102 1/2	103 1/2	102 1/2	102 1/2	102 1/2	103 1/2	102 1/2	1,100	
41 1/2 Nov 23	47 1/2 Dec 6	38 1/2 Apr 16	47 1/2 Jan 10	47 1/2 Jan 10	Spencer Chemical Co common.....	6	39 1/2	40	40	40	40 1/2	40 1/2	40 1/2	240	
52 1/2 Nov 24	57 1/2 Dec 31	52 Feb 23	57 1/2 Jan 2	57 1/2 Jan 2	4.50% cum preferred.....	100	52 1/2	53 1/2	52 1/2	53 1/2	54	53 1/2	53 1/2	110	
99 1/2 Dec 20	105 Mar 5	99 1/2 Jan 9	102 1/2 Apr 1	102 1/2 Apr 1	4.60% preferred.....	50	101 1/2	101 1/2	101 1/2	101 1/2	102	102	102	3,300	
25 1/2 July 12	29 1/2 Feb 13	20 1/2 Apr 23	26 1/2 Jan 7	26 1/2 Jan 7	Spencer Kellogg & Sons.....	1	21 1/2	22 1/2	22 1/2	22 1/2	20 1/2	21 1/2	21 1/2	4,000	
26 1/2 Jan 29	36 1/2 Oct 13	32 1/2 Feb 20	34 1/2 Jan 14	34 1/2 Jan 14	Sperry Corp (The).....	1	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	2,400	
9 1/2 Jan 29	14 1/2 Feb 9	8 1/2 Apr 15	10 1/2 Jan 3	10 1/2 Jan 3	Spiegel Inc common.....	2	9	9	9	9 1/2	9	9	9	2,400	
66 1/2 Nov 29	81 Feb 9	67 Jan 16	71 1/2 Feb 6	71 1/2 Feb 6	Conv \$4.50 pfd (stamped).....	No par	69	69 1/2	69	69 1/2	68 1/2	69 1/2	68 1/2	50	
19 1/2 Jan 2	30 1/2 Dec 5	25 1/2 Feb 26	29 1/2 Jan 14	29 1/2 Jan 14	Square D Co.....	5	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	5,600	
21 1/2 Nov 8	29 1/2 Aug 2	23 1/2 Feb 4	30 1/2 Feb 23	30 1/2 Feb 23	Squibb (E R) & Sons com.....	50c	24 1/2	24 1/2	25	25 1/2	24 1/2	25 1/2	24 1/2	7,800	
97 Dec 31	109 1/2 Jan 30	98 1/2 Jan 3	104 Feb 6	104 Feb 6	\$4 preferred.....	No par	102 1/2	104	102 1/2	103 1/2	102 1/2	103 1/2	102 1/2	8,100	
21 1/2 Nov 24	26 1/2 Feb 11	22 1/2 Jan 2	25 1/2 Feb 11	25 1/2 Feb 11	Standard Brands Inc com.....	No par	24	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	250	
79 1/2 Nov 23	96 Mar 1	80 1/2 Jan 2	92 1/2 Apr 3	92 1/2 Apr 3	\$3.50 preferred.....	No par	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	6,400	
10 1/2 May 24	14 1/2 Sep 13	12 1/2 Jan 2	14 1/2 Jan 22	14 1/2 Jan 22	Standard Oil Products Co Inc.....	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	11,700	
8 1/2 Jan 29	13 1/2 Feb 1	10 1/2 Jan 3	13 1/2 Mar 19	13 1/2 Mar 19	Stand Gas & Elec Co com.....	No par	11 1/2	12	12	12 1/2	11 1/2	12 1/2	11 1/2	7,100	
64 1/2 July 2	78 1/2 Feb 1	74 1/2 Jan 2	85 1/2 Mar 17	85 1/2 Mar 17	\$4 preference.....	No par	80	80 1/2	80 1/2	81	80	80 1/2	80	400	
135 Jan 29	160 Feb 8	151 Jan 2	159 1/2 Mar 18	159 1/2 Mar 18	\$6 prior preferred.....	No par	152 1/2	152 1/2	152 1/2	154	154	154	154	400	
157 July 5	172 1/2 Oct 15	167 Jan 2	178 Mar 18	178 Mar 18	\$7 prior preferred.....	No par	174 1/2	174 1/2	174 1/2	175	175	175 1/2	175 1/2	400	

NEW YORK STOCK RECORD

Range for Previous Year 1951		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES										Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Saturday Apr. 19	Monday Apr. 21	Tuesday Apr. 22	Wednesday Apr. 23	Thursday Apr. 24	Friday Apr. 25	Shares				
44 Mar 13	55% Sep 10	50% Jan 3	58% Apr 14	Standard Oil of California.....No par		54 1/2	55	54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	55 1/2	15,500		
59 Apr 2	78 1/4 Oct 17	74% Jan 9	92 Mar 15	Standard Oil of Indiana.....25		82 1/2	82 1/2	82 1/2	84 1/2	81 1/2	83	79 1/2	81 1/2	14,100		
58 1/2 Jun 13	75 1/2 Dec 31	73 1/2 Apr 24	85 Jan 25	Standard Oil of New Jersey.....15		73 1/2	74 1/2	74	75 1/2	74 1/2	75 1/2	73 1/2	74 1/2	50,700		
33 1/2 Mar 15	47 1/4 Oct 8	41 1/4 Apr 24	47 1/2 Jan 22	Standard Oil of Ohio common.....10		42 1/2	42 1/2	42 1/2	43 1/2	42 1/2	43 1/2	41 1/2	42 1/2	12,200		
93 1/2 Dec 31	105 1/2 Mar 9	94 Jan 10	98 1/2 Apr 23	3% preferred series A.....100		97 1/2	99	97 1/2	98 1/2	98 1/2	98 1/2	98 1/2	99	400		
14 Jun 25	17 1/4 Oct 19	14 Apr 3	15 1/2 Jan 5	Stand Ry Equip Mfg Co.....1		14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	2,400		
20 July 2	25 1/4 Apr 18	22 1/2 Feb 27	24 1/2 Mar 21	Standard Steel Spring common.....1		23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	3,200		
50 1/2 July 9	56 1/2 Feb 13	53 1/2 Jan 23	57 Mar 21	4% convertible preferred.....50		53 1/2	54 1/2	53 1/2	55	54 1/2	55 1/2	54 1/2	55 1/2	100		
37 1/2 Jun 29	44 1/2 Feb 16	38 Apr 22	41 1/4 Jan 3	Starrett Co (The) L. S.....No par		38	39 1/2	38	39	38	39	38	39	200		
13 1/2 July 16	15 1/2 Feb 3	13 1/2 Mar 24	14 1/2 Feb 11	Sterchi Bros Stores Inc.....1		13 1/2	14	13 1/2	14	14	14	13 1/2	14	400		
36 1/2 Jan 2	47 1/4 Oct 4	37 1/2 Jan 8	43 1/4 Jan 31	Sterling Drug Inc common.....5		38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	3,800		
90 Jun 28	104 1/4 Jan 3	92 Jan 8	96 Apr 21	3 1/2% preferred.....100		95 1/2	96	95 1/2	96	96	96	96	96	90		
39 1/2 Apr 11	49 1/4 Jan 17	36 1/2 Mar 11	44 1/4 Jan 8	Stevens (J P) & Co Inc.....15		38 1/2	38 1/2	38	38	37 1/2	37 1/2	37 1/2	37 1/2	1,300		
15 1/2 Jan 2	20 1/2 Dec 11	18 1/4 Apr 24	20 1/2 Feb 11	Stewart-Warner Corp.....5		18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,500		
14 1/2 Jun 28	20 1/2 Feb 8	14 1/2 Feb 19	16 1/4 Apr 9	Stokeley-Van Camp Inc common.....1		15 1/2	15 1/2	15 1/2	16	15 1/2	15 1/2	15 1/2	15 1/2	2,600		
16 1/2 Dec 26	18 1/2 Mar 2	16 1/2 Jan 3	18 1/2 Feb 21	5% prior preference.....20		17 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	200		
19 1/2 Jan 2	25 1/4 Apr 14	23 Jan 8	27 1/2 Mar 27	Stone & Webster.....No par		26 1/2	26 1/2	26 1/2	26 1/2	25 1/2	25 1/2	25 1/2	25 1/2	5,900		
25 1/2 July 30	35 1/2 Mar 7	31 1/4 Feb 5	38 1/4 Apr 14	Studebaker Corp.....1		36 1/2	36 1/2	37 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	28,900		
		29 1/4 Apr 25	33 1/2 Mar 24	Sunbeam Corp.....No par		30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	29 1/2	29 1/2	2,600		
9 1/2 Dec 26	12 1/2 May 2	9 1/4 Apr 24	10 1/2 Jan 21	Sun Chemical Corp common.....1		9 1/2	10	9 1/2	10	9 1/2	10	9 1/2	10	2,200		
96 Apr 4	99 Feb 7	96 Apr 4	100 Feb 1	\$4.50 series A preferred.....No par		97 1/2	99	97 1/2	99	97 1/2	99	97 1/2	99	1,900		
67 1/4 Jan 4	93 Nov 1	79 1/2 Jan 3	94 Jan 29	Sun Oil Co common.....No par		82 1/2	83	82 1/2	83 1/2	83	83	82 1/2	83 1/2	24,200		
115 1/2 Dec 11	119 1/2 Jan 5	114 1/4 Jan 8	119 1/2 Feb 15	Class A 4 1/2% preferred.....100		117 1/2	118	117 1/2	118	117 1/2	118	117 1/2	118	200		
17 1/2 Jan 10	24 1/2 Sep 10	20 1/4 Jan 9	24 1/4 Apr 3	Sunray Oil Corp common.....1		22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	21 1/2	22 1/2	100		
21 1/4 Oct 23	24 1/2 Jan 29	22 1/4 Jan 28	24 1/2 Mar 18	4 1/4% preferred series A.....25		23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	600		
21 1/2 Jan 8	29 Sep 10	22 1/2 Jan 7	26 1/4 Apr 3	5 1/2% conv 2nd pfd ser 1930.....20		24 1/2	25	24 1/2	25	24 1/2	25	24 1/2	25	4,700		
56 Jan 10	67 1/2 Oct 9	63 1/4 Jan 9	68 1/2 Apr 14	Sunshine Biscuits Inc.....12.50		64 1/2	65	64 1/2	65	64 1/2	65	64 1/2	65	100		
10 Jun 26	15 Jan 18	10 Apr 25	11 1/2 Jan 18	Sunshine Mining Co.....10		10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	600		
355 Mar 14	570 Sep 20	518 Mar 4	570 Apr 14	Superior O. I. of California.....25		530	550	530	550	530	550	530	550	4,700		
16 1/2 Jun 29	24 1/2 Dec 4	20 1/4 Apr 17	27 1/4 Jan 26	Superior Steel Corp.....50		22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	100		
22 Nov 20	28 1/2 Aug 13	22 1/4 Apr 25	25 Jan 4	Sutherland Paper Co common.....5		22 1/2	22 1/2	22 1/2	23 1/2	23 1/2	23 1/2	22 1/2	23 1/2	1,300		
101 1/2 Jun 26	110 1/2 Oct 5	102 1/2 Jan 2	107 Mar 26	4.40% preferred.....100		106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	107	106 1/2	107	1,400		
10 1/2 July 24	13 1/2 Jan 18	10 1/2 Jan 24	10 1/2 Jan 4	Sweets Co of America (The).....4.16 1/2		10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	110		
32 Jun 28	40 Jan 8	31 Feb 29	35 1/2 Jan 22	Swift & Co.....25		31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	203		
13 1/4 Jan 2	17 1/2 Oct 6	15 Apr 12	17 Feb 1	Swift International Ltd.....No par		15 1/2	16	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	5,800		
23 1/4 Jan 2	39 Sep 19	32 1/4 Apr 24	39 1/2 Mar 8	Sylvania Elec Prod Inc com.....7.50		36 1/2	36 1/2	36 1/2	36 1/2	34 1/2	37 1/4	32 1/4	33 1/2	13,800		
80 Dec 3	95 1/2 Mar 1	81 1/2 Jan 14	86 Apr 3	\$4 preferred.....No par		85 1/2	86	85 1/2	85 1/2	85	86	85	86	280		
102 1/2 Dec 5	105 1/2 Dec 28	102 1/2 Apr 24	110 1/2 Jan 29	\$4.40 cum pfd (conv).....No par		107 1/2	107 1/2	107 1/2	108	107 1/2	108	106 1/2	107	3,100		
6 1/2 Nov 24	10 1/2 May 3	6 1/2 Apr 4	7 1/2 Jan 21	Symington Gould Corp.....1		6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	2,900		

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12 1/2 July 2	14 Feb 21	13 1/2 Jan 3	13 1/2 Feb 8	Talcott Inc (James)-----	9	*13	13 1/2	*13 1/2	13 1/2	*13 1/2	13 1/2	*13 1/2	13 1/2	*13 1/2	13 1/2	---		
4 1/2 July 9	6 1/2 Sep 18	4 1/4 Mar 11	5 Jan 15	Telaugograph Corp-----	8	*4 1/2	4 1/2	*4 1/2	4 1/2	*4 1/2	4 1/2	*4 1/2	4 1/2	*4 1/2	4 1/2	1,200		
25 Jan 2	40 Oct 4	36 Jan 9	42 Feb 1	Tennessee Corp-----	5	*36 1/2	37	37	37	36 1/2	36 1/2	36	36 1/2	36 1/2	36 1/2	1,000		
44 1/2 Jan 25	59 1/2 Sep 13	52 1/2 Feb 27	60 1/2 Jan 29	Texas Co-----	25	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	57 1/2	55 1/2	56	55 1/2	56 1/2	23,300		
23 1/2 Jan 2	30 1/2 Dec 18	28 Apr 24	32 1/2 Jan 19	Texas Gulf Producing Co-----	10	29 1/2	29 1/2	29 1/2	30	29 1/2	30	29 1/2	29 1/2	28	29 1/2	4,200		
90 1/2 Mar 15	119 Oct 1	100 1/4 Apr 15	113 1/2 Feb 4	Texas Gulf Sulphur-----	No par	*101 1/2	103	104	104 1/2	104 1/2	104 1/2	103 1/2	104 1/2	102	102 1/2	2,900		
34 1/2 Mar 7	49 Oct 3	38 1/2 Feb 26	46 1/2 Jan 12	Texas Pacific Coal & Oil-----	10	40 1/2	40 1/2	40 1/2	41 1/2	40 1/2	41 1/2	40	40 1/2	39 1/2	40	8,100		
				Texas Pacific Land Trust-----														
80 Jan 10	188 Oct 30	143 Jan 3	195 1/2 Mar 28	Sub share certificates-----	1	186	189	186	190	181	188	180	184	177	183 1/2	181 184	11,000	
76 1/2 Jan 25	103 1/2 Mar 10	86 Jan 8	95 Jan 29	Texas & Pacific Ry Co-----	100	*89	91 3/4	91	91 3/4	92	93	91 1/2	91 1/2	89	89	92	92 1/2	900
24 1/2 Jun 5	35 1/2 Dec 15	32 1/2 Jan 24	35 1/2 Mar 5	Texas Utilities Co-----	No par	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34	34 1/2	34 1/2	34 1/2	8,800
16 1/2 July 19	23 1/2 Mar 7	13 1/2 Apr 7	18 1/2 Jan 2	Texton Inc common-----	50c	13 1/2	13 1/2	14	14	14	14 1/2	14	14 1/2	14	14 1/2	14	14 1/2	5,100
17 1/2 July 18	23 1/2 Mar 7	17 Mar 10	18 1/2 Feb 7	\$1.25 conv preferred-----	No par	*17 1/2	17 1/2	*17 1/2	18	17 1/2	17 1/2	17 1/2	17 1/2	*17 1/2	17 1/2	17 1/2	17 1/2	500
11 Jun 28	16 1/2 Oct 1	13 1/2 Apr 24	15 1/2 Feb 7	Thatcher Glass Mfg Co common-----	5	13 1/2	14	13 1/2	13 1/2	*13 1/2	13 1/2	*13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,300
35 1/2 July 23	47 1/2 Oct 18	41 1/2 Apr 24	43 1/2 Feb 14	\$2.40 conv preference-----	No par	41 1/2	41 1/2	*41 1/2	42 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	*41 1/2	41 1/2	450
13 1/2 Sep 27	18 1/2 Jan 8	12 1/2 Mar 29	14 1/2 Jan 22	The Fair-----	No par	*12 1/2	12 1/2	*12 1/2	12 1/2	*12 1/2	12 1/2	*12 1/2	12 1/2	*12 1/2	12 1/2	*12 1/2	12 1/2	2,000
8 1/2 Jan 2	12 Dec 6	10 1/2 Apr 17	12 1/2 Feb 1	Thermoid Co common-----	1	*10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	2,000
40 Mar 13	46 1/2 Oct 16	45 Jan 23	48 Feb 15	\$2.50 convertible preferred-----	50	*46 1/2	47	*46 1/2	47	46 1/2	46 1/2	47	47	46 1/2	46 1/2	*45 1/2	47	120
3 1/2 Jun 19	6 1/2 Jan 2	2 1/2 Apr 9	4 Jan 18	Third Avenue Transit Corp-----	No par	*2 1/2	3 1/4	3	3	*2 1/2	3	2 1/2	2 1/2	*2 1/2	3	*2 1/2	3	200
7 Feb 1	11 1/2 Mar 7	8 1/2 Jan 11	15 1/2 Feb 8	Thompson (J R)-----	15	*12	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	13 1/4	13 1/4	13 1/4	14	13 1/4	14	3,200
33 1/2 Apr 4	47 1/2 Oct 4	44 Jan 5	49 1/2 Jan 23	Thompson Products Inc com-----	5	46	46	46	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	3,800
90 Dec 13	103 Jan 5	91 1/2 Jan 9	96 Mar 12	4% preferred-----	100	*96	97 1/2	*96	97 1/2	*96	97 1/2	*96	97 1/2	*96	97 1/2	*96	97 1/2	---
2 1/2 Jun 21	4 1/2 Jan 3	2 1/2 Jan 8	3 1/2 Mar 7	Thompson-Starrett Co com-----	No par	*2 1/2	2 3/4	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	*2 1/2	2 1/2	2 1/2	2 1/2	2,400
24 1/2 Nov 26	35 1/2 Feb 1	22 1/2 Feb 8	27 Mar 7	\$3.50 preference-----	No par	*24 1/2	24 1/2	*24 1/2	24 1/2	*24 1/2	24 1/2	24 1/2	24 1/2	*24 1/2	25 1/2	*24 1/2	25 1/2	100
31 1/2 Mar 29	44 1/2 Sep 21	41 1/2 Feb 20	50 Jan 19	Tide Water Associated Oil-----	10	45 1/2	45 1/2	45 1/2	46 1/2	45 1/2	46 1/2	44 1/2	45	43 1/2	44 1/2	44 1/2	44 1/2	7,600
18 1/2 Jun 29	25 1/2 Mar 3	18 1/2 Apr 15	20 1/2 Mar 29	Timken-Detroit Axle-----	5	*19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	4,300
43 Jun 29	51 1/2 Sep 19	43 1/2 Apr 18	49 Jan 2	Timken Roller Bearing-----	No par	44	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	2,000
x93 Jan 4	11 Dec 31	x103 Jan 3	11 1/2 Mar 27	Toledo Edison Co (The)-----	5	11 1/2	11 1/2	11	11 1/2	11	11 1/2	11	11 1/2	11	11 1/2	11	11 1/2	10,900

NEW YORK STOCK RECORD

Range for Previous Year 1951				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Saturday Apr. 19	Monday Apr. 21			Tuesday Apr. 22	Wednesday Apr. 23	Thursday Apr. 24	Friday Apr. 25				
17 Jun 29	20 1/2 Feb 16	18 1/2 Jan 3	21 Apr 23	U S Lines Co common	19 3/4	19 3/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	16,000	
7 1/2 Dec 28	8 1/2 Jan 12	7 1/2 Feb 13	8 1/2 Mar 24	4 1/2 % preferred	7 1/2	8	7 3/4	8 1/4	7 3/4	8 1/4	7 3/4	8 1/4	7 3/4	300	
x36 1/4 Nov 28	43 Jan 29	x36 1/4 Feb 27	38 1/2 Jan 10	U S Pipe & Foundry Co	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	1,900	
66 Dec 27	84 1/2 Mar 8	59 1/2 Feb 29	67 Jan 4	U S Playing Card Co	60	61	60 1/2	61	59 1/2	61 1/4	59 1/2	61 1/4	59 1/2	100	
29 Nov 24	42 1/2 Feb 8	30 1/2 Feb 27	34 1/2 Mar 21	U S Plywood Corp common	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	31 1/2	4,100	
86 1/2 Dec 4	96 1/2 Feb 14	86 Feb 21	90 Mar 28	3 3/4 % preferred series A	88 1/2	90 1/2	88 1/2	90 1/2	88 1/2	90 1/2	88 1/2	90 1/2	88 1/2	170	
92 1/2 Dec 6	106 1/2 Oct 9	95 Jan 2	102 1/2 Jan 31	3 3/4 % preferred series B	97 1/2	99	99	99	98	99	98	99	97	12,800	
51 Jan 2	80 1/2 Oct 18	75 1/4 Jan 4	86 Jan 14	U S Rubber Co common	79 1/2	79 1/2	79 1/2	80 1/2	79 1/2	80 1/2	78	79 1/2	76 1/4	5,400	
128 1/2 July 2	151 Oct 6	136 1/2 Jan 2	146 1/2 Feb 6	"When issued"	26 1/2	26 1/2	26 1/2	27	26 1/2	27	26 1/2	26 1/2	25 1/2	730	
45 Mar 28	76 1/2 Oct 30	65 1/2 Jan 9	87 1/2 Mar 29	8 1/2 noncum 1st preferred	140 1/2	141 1/2	140 1/2	141	141	141 1/2	141 1/2	141 1/2	141 1/2	4,000	
87 1/2 July 3	67 1/2 Mar 8	61 Jan 3	68 Mar 28	U S Smelting Ref & Min com	78 1/2	79 1/2	78 1/2	79 1/2	76	78	74	75	73	200	
37 1/2 Jan 29	47 1/2 Jan 30	37 1/2 Apr 24	42 1/2 Jan 30	7 % preferred	63 1/2	65	64 1/2	64 1/2	64 1/2	64 1/2	63 1/2	64 1/2	63 1/2	51,000	
138 1/2 Dec 26	153 1/2 Jan 19	138 1/2 Feb 27	144 Jan 24	U S Steel Corp common	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	37 1/2	4,800	
18 1/2 Jan 3	29 1/2 Mar 20	20 Jan 16	23 Feb 13	7 % preferred	141	141	140 1/2	141	140 1/2	141	140 1/2	141	140 1/2	1,000	
37 1/2 Dec 31	43 1/2 Aug 27	38 1/2 Apr 24	41 Mar 18	U S Tobacco Co common	20	20	20	20	20	20	20	20	20	100	
5 1/2 Jan 27	7 1/2 Jan 26	5 1/2 Jan 7	7 1/2 Apr 10	7 % noncumulative preferred	38 1/2	39	38 1/2	39	39 1/2	39	38 1/2	39	38 1/2	300	
9 1/2 Jan 28	13 Feb 17	9 1/2 Jan 3	10 1/2 Jan 11	United Stockyards Corp	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	2,700	
87 Nov 7	96 1/2 Jan 24	89 Jan 24	90 Jan 18	United Stores \$4.20 noncu 2d pfd	10	10	10	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	28,400	
2 1/2 Dec 18	4 1/2 Jan 22	2 1/2 Apr 23	4 1/2 Jan 19	\$6 convertible preferred	89	92	89	92	89	92	87 1/2	91	87 1/2	300	
24 Jan 9	27 1/2 Jan 8	24 1/2 Apr 21	27 Jan 18	United Wall Paper Inc common	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	100	
22 1/2 Jan 29	28 Oct 6	22 Apr 18	25 Jan 30	4 % convertible preferred	24 1/2	25	24 1/2	24 1/2	24 1/2	25	24 1/2	25	24 1/2	4,300	
2 1/2 May 15	5 1/2 Jan 26	2 1/2 Apr 23	3 1/2 Jan 2	Universal-Cyclops Steel Corp	22	23	22	23	22 1/2	23	22	23	21 1/2	600	
22 1/2 Jan 17	x27 1/2 Oct 15	24 Apr 23	26 Jan 7	Universal Laboratories Inc	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	80	
155 Nov 21	170 1/2 Jan 12	156 Jan 14	160 Jan 3	Universal Leaf Tobacco com	24 1/2	25	24 1/2	24 1/2	24 1/2	24 1/2	24	24 1/2	23 1/2	3,000	
8 1/2 Jan 4	14 1/2 Sep 26	11 Apr 24	13 Jan 11	8 % preferred	160	160	158	159	158	159	158	159	158	50	
51 Jan 21	64 Oct 19	57 1/2 Apr 3	60 Apr 8	Universal Pictures Co Inc com	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,500	
26 1/2 Jan 10	29 1/2 Dec 31	28 1/2 Apr 15	32 Feb 2	4 1/2 % preferred	58 1/2	58 1/2	58 1/2	60	59	59	59	60 1/2	59 1/2		
				Utah Power & Light Co	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2		

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30 1/2 Jan 2	40 1/2 Sep 13	34 Jan 8	40 1/2 Jan 30	Vanadium Corp of America	No par	37 1/2	38	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	37 1/2	36	37	37 1/2	4,600
13 1/2 July 2	19 Oct 9	14 Apr 17	17 1/2 Jan 4	Van Norman Co	2.50	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	15 1/2	14 1/2	1,200
29 July 24	33 1/2 Feb 5	28 Mar 5	31 Jan 10	Van Raalte Co Inc	10	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	700
14 Dec 26	23 1/2 Oct 23	13 1/2 Apr 25	15 1/2 Jan 23	Vertientes-Camaguey Sugar Co	6 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	6,500
3 1/2 Dec 14	28 1/2 Oct 9	23 1/2 Apr 23	25 1/2 Feb 11	Vick Chemical Co	2.50	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,400
23 1/2 July 5	115 1/2 Dec 14	116 Apr 17	117 Jan 24	Vicks Shreve & Pacific Ry com	100	116	116 1/2	116	116 1/2	116	116 1/2	116	116 1/2	116	116 1/2	116	30
104 Jan 2	115 1/2 Dec 19	116 Apr 17	117 Mar 31	5 % noncumul preferred	100	116	116 1/2	116	116 1/2	116	116 1/2	116	116 1/2	116	116 1/2	116	2,000
105 1/2 Jan 9	34 1/2 July 13	26 Mar 27	32 Jan 2	Victor Chemical Works common	5	26	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	26 1/2	27	27 1/2	11,500
25 1/2 Nov 26	100 1/2 Jan 18	89 Jan 25	92 1/2 Apr 19	3 1/2 % preferred	100	92 1/2	94 1/2	93 1/2	94 1/2	93 1/2	94 1/2	93 1/2	94 1/2	93 1/2	94	94 1/2	4,300
88 Dec 31	28 1/2 Dec 28	29 1/2 Apr 24	29 1/2 Jan 19	Va-Carolina Chemical com	No par	22	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	21 1/2	21 1/2	1,150
10 1/2 Jan 3	140 Dec 1	122 1/2 Apr 24	127 1/2 Jan 19	8 1/2 div partic preferred	100	124 1/2	126 1/2	125	125 1/2	124 1/2	126 1/2	123 1/2	125	122 1/2	122 1/2	122 1/2	400
112 1/2 Jan 29	126 1/2 Mar 1	121 1/2 Jan 2	123 1/2 Apr 24	Virginia Elec & Power Co com	10	114	114 1/2	114	114 1/2	114 1/2	114 1/2	114 1/2	114 1/2	114 1/2	114 1/2	114 1/2	190
110 Jan 3	116 1/2 Feb 20	110 1/2 Jan 8	114 1/2 Apr 24	\$4.04 dividend preferred	100	99	102	99	102	99	102	100	102	100	102	102	1,000
x110 Nov 28	106 1/2 Jan 26	95 Mar 12	100 Apr 15	\$4.20 dividend preferred	100	100 1/2	103	100 1/2	103	100 1/2	103	101	103	101	103	103	1,000
95 Nov 26	103 1/2 May 7	98 1/2 Jan 22	101 1/2 Apr 15	Va Iron Coal & Coke 4 1/2 pfd	25	43	48	43	48	43	48	43	48	43	48	48	700
40 Dec 4	38 1/2 Dec 6	33 1/2 Apr 24	37 1/2 Jan 4	Virginia Ry Co common	25	34	34 1/2	34	34 1/2	34	34 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	1,200
29 Jan 29	31 1/2 Mar 3	x27 1/2 Jan 14	30 Apr 9	6 % preferred	25	30	30	30	30	30	30	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	400
27 July 16	48 Oct 8	38 Apr 24	44 Jan 11	Viking Corp (The)	5	38	39	38	39	38	39	38	38 1/2	38	38 1/2	38 1/2	400
35 1/2 Jan 20	20 1/2 Jan 12	16 1/2 Apr 8	18 Jan 18	Vulcan Detinning Co common	10	17	17 1/2	17	17 1/2	16 1/2	17	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	400
16 1/2 July 2	32 Jan 20	28 1/2 Mar 8	31 Jan 31	7 % preferred	20	28 1/2	30	28 1/2	30	28 1/2	30	30	30	30	30	30	180

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54 1/2	Jun 25	71 1/2	Feb 7	55	Apr 17	64	Jan 30	Wabash RR 4 1/2 % preferred	100	55	55	*54 1/2	56	*54	56 1/2	*55 1/2	56	55 1/2	55 1/2	56	56	300
11	Dec 29	13 1/2	Feb 13	11 1/2	Jan 2	11 1/2	Jan 9	Waldorf System	No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	*11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,600
27	Jan 29	x29 1/2	Feb 13	27 1/2	Apr 2	29 1/2	Jan 14	Walgreen Co	No par	28 1/2	28 1/2	28 1/2	28 1/2	*28	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	800
45 1/2	May 24	56 1/2	Oct 13	43	Apr 24	51 1/2	Jan 7	Walker (Hiram) G & W	No par	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	44	43 1/2	44	43	43 1/2	43	43 1/2	5,300
8 1/2	Jan 4	12 1/2	Oct 15	10	Jan 14	10 1/2	Jan 30	Walworth Co	2.50	10 1/2	10 1/2	10 1/2	10 1/2	10	10 1/2	10	10 1/2	10	10 1/2	10	10 1/2	10,100
17 1/2	July 27	21 1/2	Feb 23	17 1/2	Jan 11	19 1/2	Mar 7	Ward Baking Co common	1	18	18	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	800
97 1/2	Oct 23	104	Jun 12	98	Jan 12	102 1/2	Jan 25	5 1/2 % preferred	100	100	100	*100	101	101	101	*100	101	*100	101	*100	101	40
11 1/2	Mar 28	15 1/2	Sep 26	13 1/2	Apr 25	15 1/2	Feb 25	Warner Bros Pictures	5	*13 1/2	14 1/2	14	14	14	14	14	14	13 1/2	13 1/2	13 1/2	13 1/2	6,300
16 1/2	Jan 25	19 1/2	Nov 5	16 1/2	Apr 7	20 1/2	Jan 30	Warner-Hudnut Inc	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18	18 1/2	17 1/2	17 1/2	17 1/2	17 1/2	3,300
28	Jun 5	43 1/2	Jan 23	27	Apr 23	35 1/2	Jan 30	Warren Foundry & Pipe	No par	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27	27	*27	27 1/2	*27 1/2	28	400
26	Jan 29	34 1/2	Feb 7	27 1/2	Apr 24	33	Feb 5	Warren Petroleum Corp	3	*28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	28	28	3,100
23 1/2	May 25	27	Mar 1	25 1/2	Jan 4	30	Apr 10	Washington Gas Light Co	No par	30	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	2,300
15 1/2	July 2	20 1/2	Oct 4	x17	Feb 27	18 1/2	Jan 21	Waukesha Motor Co	5	*17 1/2	17 1/2	17 1/2	17 1/2	17	17 1/2	17 1/2	17 1/2	16 1/2	17	17	17	2,000
10	Oct 29	25 1/2	Feb 5	19 1/2	Feb 19	21	Mar 27	Wayne Knitting Mills	5	*20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	*20 1/2	20 1/2	20 1/2	20 1/2	1,100
1	Dec 12	18 1/2	Feb 13	12 1/2	Apr 18	14 1/2	Jan 22	Wayne Pump Co	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,500
1	Jan 2	11 1/2	Oct 19	9 1/2	Apr 17	11 1/2	Jan 19	Webster Tobacco Inc	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,000
29 1/2	July 18	36 1/2	Jan 29	27 1/2	Apr 24	32 1/2	Jan 5	Wesson Oil & Snowdrift com	2.50	*28	28 1/2	28	28	*28	28 1/2	27 1/2	28	27 1/2	27 1/2	27 1/2	27 1/2	1,700
82	Dec 31	89 1/2	Feb 15	80 1/2	Feb 28	83 1/2	Mar 10	\$4 convertible preferred	No par	82	82	81 1/2	82 1/2	82	82	82	82	82	82	82	83	490
30	Mar 14	41 1/2	Oct 17	36 1/2	Apr 23	41 1/2	Jan 9	West Indies Sugar Corp	1	*37 1/2	37 1/2	37 1/2	37 1/2	37	37	36 1/2	37	36 1/2	36 1/2	36 1/2	36 1/2	1,800
20 1/2	July 25	30	Jan 27	22	Apr 24	27 1/2	Jan 5	West Kentucky Coal Co	4	*23	23 1/2	22 1/2	23	22 1/2	22 1/2	22 1/2	22 1/2	22	22 1/2	22 1/2	22 1/2	4,200
27	Jan 24	29 1/2	Dec 4	29 1/2	Jan 2	32 1/2	Mar 7	West Penn Electric Co	No par	30 1/2	31	30 1/2	31 1/2	31	31 1/2	31	31 1/2	30 1/2	31 1/2	31	31 1/2	8,400
101	Nov 27	112 1/2	Jan 23	106 1/2	Mar 18	109	Jan 30	West Penn Power 4 1/2 % pfd	100	*107 1/2	108 1/2	108 1/2	108 1/2	107 1/2	107 1/2	107 1/2	108	*107 1/2	108	108	108 1/2	330
96 1/2	Dec 19	107	Feb 14	96 1/2	Jan 2	103 1/2	Apr 18	4.20 % preferred series B	100	*102	103 1/2	103 1/2	103 1/2	*102	103 1/2	*102	103 1/2	*102	103 1/2	*102	103 1/2	---
95	Jun 22	107 1/2	Feb 2	98	Jan 9	102	Feb 7	4.10 % preferred series C	100	98 1/2	98 1/2	99 1/2	99 1/2	100	100	*99 1/2	101	*99 1/2	101 1/2	*99 1/2	101 1/2	60
15 1/2	July 30	20 1/2	Feb 13	13 1/2	Apr 24	16 1/2	Jan 29	West Virginia Coal & Coke	5	13 1/2	13 1/2	14	14	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	3,200
75	Mar 14	98 1/2	Sep 19	72 1/2	Apr 22	83	Jan 3	West Va Pulp & Paper com	No par	73	73	74	74	72 1/2	73 1/2	*72 1/2	73 1/2	72 1/2	73 1/2	72 1/2	72 1/2	900
106	Aug 8	111	Feb 27	106 1/2	Jan 8	108 1/2	Jan 24	4 1/2 % preferred	100	*107 1/2	108	*107 1/2	108	107 1/2	107 1/2	*107 1/2	108	107 1/2	108	*107 1/2	108	140

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.
 Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1951		Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		Saturday Apr. 19		Monday Apr. 21		Tuesday Apr. 22		Wednesday Apr. 23		Thursday Apr. 24		Friday Apr. 25		Sales for the Week Bonds (\$)
Lowest	Highest	Lowest	Highest			Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
109.8	May 9	109.9	May 10	Treasury 2 1/2s	1955-1960	*105.6	105.10	*105.6	105.10	*105.6	105.10	*105.6	105.10	*105.6	105.10	*105.6	105.10	
				Treasury 2 1/2s	1956-1959	*106.30	107.2	*106.30	107.2	*106.30	107.2	*106.30	107.2	*106.30	107.2	*106.30	107.2	
				Treasury 2 1/2s	1958-1963	*108.24	108.28	*108.24	108.28	*108.24	108.28	*108.24	108.28	*108.24	108.28	*108.24	108.28	
				Treasury 2 1/2s	1960-1965	*111.4	111.8	*111.4	111.8	*111.4	111.8	*111.4	111.8	*111.4	111.8	*111.4	111.8	
				Treasury 2 1/2s	1956-1958	*102	102.3	*101.29	102	*101.26	101.29	*101.23	101.26	*101.25	101.28	*101.26	101.29	
98.20	July 16	100.4	Apr 9	Treasury 2 1/2s	1962-1967	*99.26	99.30	*99.24	99.28	*99.24	99.28	*99.30	100.2	*100	100.4	*100.4	100.8	
				Treasury 2 1/2s	1963-1968	*98.26	98.30	*98.24	98.28	*98.24	98.28	*98.30	99.2	*99.2	99.8	*99.4	99.8	
				Treasury 2 1/2s	Jun 1964-1969	*98.8	98.12	*98.6	98.10	*98.6	98.10	*98.14	98.18	*98.18	98.22	*98.20	98.24	
				Treasury 2 1/2s	Dec 1964-1969	*98.6	98.10	*98.4	98.8	*98.6	98.10	*98.12	98.18	*98.16	98.20	*98.18	98.22	
				Treasury 2 1/2s	1954-1956	*98	98.4	*98	98.4	*98	98.4	*98.8	98.10	*98.14	98.18	*98.14	98.18	
				Treasury 2 1/2s	1966-1971	*98	98.4	*97.30	98.2	*97.30	98.2	*98.6	98.10	*98.12	98.16	*98.12	98.16	
97.17	Apr 18	98.7	Apr 13	Treasury 2 1/2s	Jun 1967-1972	*98	98.4	*97.30	98.2	*97.30	98.2	*98.2	98.6	*98.8	98.12	*98.10	98.14	
				Treasury 2 1/2s	Sep 1967-1972	*99.2	99.6	*99.2	99.6	*99.2	99.6	*99.6	99.10	*99.8	99.12	*99.10	99.14	
96.1	Dec 31	100.21	Jan 16	Treasury 2 1/2s	Dec 1967-1972	*98	98.4	*97.30	98.2	*97.30	98.2	*98.2	98.6	*98.8	99.12	*99.10	99.14	
				Treasury 2 1/2s	1957-1959	*101.17	101.19	*101.14	101.16	*101.12	101.14	*101.10	101.12	*101.6	101.8	*101.7	101.9	
				Treasury 2 1/2s	1952-1955	*100.16	100.18	*100.16	100.18	*100.16	100.18	*100.16	100.18	*100.16	100.18	*100.16	100.18	
103.2	July 16	103.2	July 16	Treasury 2 1/2s	1954-1956	*102.20	102.24	*102.20	102.24	*102.20	102.24	*102.20	102.24	*102.20	102.24	*102.20	102.24	
				Treasury 2 1/2s	1956-1959	*100.31	101.2	*100.28	100.31	*100.24	100.27	*100.21	100.24	*100.23	100.26	*100.24	100.27	
				Treasury 2 1/2s	Jun 1959-1962	*99	99.4	*98.26	98.30	*98.24	98.28	*98.28	99	*98.28	99	*98.30	99.2	
				Treasury 2 1/2s	Dec 1959-1962	*98.20	98.24	*98.16	98.30	*98.12	98.16	*98.16	98.20	*98.16	98.20	*98.18	98.22	
				Treasury 2s	1952-1955	*100.5	100.8	*100.5	100.8	*100.5	100.8	*100.5	100.8	*100.5	100.8	*100.5	100.8	
				Treasury 2s	1952-1953	*100.7	100.9	*100.7	100.9	*100.7	100.9	*100.7	100.9	*100.7	100.9	*100.7	100.9	
				Treasury 2s	Jun 1952-1954	*100.7	100.9	*100.7	100.9	*100.7	100.9	*100.7	100.9	*100.7	100.9	*100.6	100.8	
100	Oct 4	100.19	Mar 1	Treasury 2s	Dec 1952-1954	*100.7	100.9	*100.7	100.9	*100.6	100.8	*100.6	100.8	*100.6	100.8	*100.6	100.8	
				Treasury 2s	1953-1955	*101.4	101.8	*101.4	101.8	*101.4	101.8	*101.4	101.8	*101.4	101.8	*101.4	101.8	
95.7	Dec 27	101.28	Jan 15	International Bank for Reconstruction and Development														
95.20	Nov 8	99.9	Aug 20	25-year 3s	July 15 1972	*95.16	96.16	*95.16	96.16	95.28	95.28	95.24	95.24	*95.8	96.8	*95.8	96.8	9,000
96.24	Dec 4	97.24	Nov 27	25-year 3s	Mar 1 1976	*95.8	96.8	*95.8	96.8	96	96	*95.8	96.8	*95	96	*95	96	2,000
				30-year 3 1/2s	Oct 1 1981	*97.8	98.8	*97.8	98.8	*97.8	98.8	*97.8	98.8	*97	98	*97	98	
				2s serials of '50 due Feb 15 1953		*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	
				3s serials of '50 due Feb 15 1954		*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	
				2s serials of '50 due Feb 15 1955		*98.16	100	*98.16	100	*98.16	100	*98.16	100	*98.16	100	*98.16	100	
				2s serials of '50 due Feb 15 1956		*97	98.16	*97	98.16	*97	98.16	*97	98.16	*97	98.16	*97	98.16	
				2s serials of '50 due Feb 15 1957		*96	97.16	*96	97.16	*96	97.16	*96	97.16	*96	97.16	*96	97.16	
				2s serials of '50 due Feb 15 1958		*95	97	*95	97	*95	97	*95	97	*95	97	*95	97	
				2s serials of '50 due Feb 15 1959		*94	96	*94	96	*94	96	*94	96	*94	96	*94	96	
				2s serials of '50 due Feb 15 1960		*93	95	*93	95	*93	95	*93	95	*93	95	*93	95	
				2s serials of '50 due Feb 15 1961		*91.16	93.16	*91.16	93.16	*91.16	93.16	*91.16	93.16	*91.16	93.16	*91.16	93.16	
				2s serials of '50 due Feb 15 1962		*90.16	92.16	*90.16	92.16	*90.16	92.16	*90.16	92.16	*90.16	92.16	*90.16	92.16	

*Bid and asked price. No sales transacted this day. a Odd lot transactions. r Registered bond transactions.

RANGE FOR WEEK ENDED APRIL 25

BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1		BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
New York Stock Exchange				Low	High		New York Stock Exchange		Low	High			Low	High			
New York City																	
Transit Unification Issue—																	
3% Corporate Stock 1980		June-Dec	--	109 3/4	110	16	108 3/4	110 1/4	Brazil (continued)—								
									3 1/2s series No. 9	June-Dec	--	76 1/2	83	--	82	82	
									3 1/2s series No. 10	June-Dec	--	83 1/2	--	--	82	90 1/2	
									3 1/2s series No. 11	June-Dec	--	76 3/4	81 1/2	--	77 1/2	79	
									3 1/2s series No. 12	June-Dec	--	76 3/4	80	--	78 1/2	78 1/2	
									3 1/2s series No. 13	June-Dec	--	76 1/2	82	--	77	77	
									3 1/2s series No. 14	June-Dec	77	77	77	2	77	81 1/4	
									3 1/2s series No. 15	June-Dec	--	76 1/2	81 1/4	--	76	80	
									3 1/2s series No. 16	June-Dec	--	76 1/2	--	--	76 1/2	80 1/2	
									3 1/2s series No. 17	June-Dec	--	76 1/2	--	--	80	80 1/4	
									3 1/2s series No. 18	June-Dec	--	76 1/2	80	--	78 1/2	82	
									3 1/2s series No. 19	June-Dec	--	76 1/2	--	--	77	77	
									3 1/2s series No. 20	June-Dec	--	76 1/2	--	--	77	80 1/2	
									3 1/2s series No. 21	June-Dec	--	77 1/2	--	--	82 1/2	83 1/4	
									3 1/2s series No. 22	June-Dec	--	77 1/2	77 1/2	5	77 1/2	78 1/2	
									3 1/2s series No. 23	June-Dec	--	76 3/4	80	--	77	80 1/2	
									3 1/2s series No. 24	June-Dec	--	79	--	--	81	82	
									3 1/2s series No. 25	June-Dec	--	76 1/2	80	--	79 1/2	80	
									3 1/2s series No. 26	June-Dec	--	76 1/2	--	--	79 1/2	80	
									3 1/2s series No. 27	June-Dec	--	78	--	--	80	80	
									3 1/2s series No. 28	June-Dec	--	76 3/4	81 1/2	--	78	81 1/2	
									3 1/2s series No. 29	June-Dec	--	76 3/4	--	--	76 1/2	78 1/2	
									3 1/2s series No. 30	June-Dec	--	76 3/4	80	--	78	80 1/2	
									Brisbane (City) sinking fund 5s 1957	Mar-Sept	--	101 1/4	101 1/4	5	97 1/2	101 1/4	
									Sinking fund gold 5s 1958	Feb-Aug	--	101 1/4	101 1/4	2	97 1/2	102	

Foreign Securities

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Foreign Government and Municipal									
Agricultural Mortgage Bank (Colombia)—									
1 1/2	Guaranteed sinking fund 6s 1947	Feb-Aug	---	88	---	---	---	---	---
1 1/2	Guaranteed sinking fund 6s 1948	April-Oct	---	88	---	---	---	---	---
Akershus	(Kingdom of Norway) 4s 1968	Mar-Sep	---	96	96 1/2	7	94	96 1/2	---
1 1/2	Antioquia (Dept) collateral 7s A 1945	Jan-July	---	60	---	---	---	---	---
1 1/2	External sinking fund 7s ser B 1945	Jan-July	---	60	---	---	65 1/2	67 1/2	---
1 1/2	External sinking fund 7s ser C 1945	Jan-July	---	60	---	---	67	67 1/2	---
1 1/2	External sinking fund 7s ser D 1945	Jan-July	---	60	63	---	66 1/2	67 1/2	---
1 1/2	External sinking fund 7s 1st ser 1957	April-Oct	---	65	65	2	65	67 1/2	---
1 1/2	External sec sink fd 7s 2nd ser 1957	April-Oct	---	60	---	---	67	67	---
1 1/2	External sec sink fd 7s 3rd ser 1957	April-Oct	---	65	65	1	65	67 1/2	---
30-year	3s s f 5 bonds 1978	Jan-July	---	42	43	21	42	47	---
Antwerp (City)	external 5s 1958	Jun-Dec	100 1/4	100 1/4	100 1/4	2	100	102 1/2	---
Australia (Commonwealth)	5s 1955	Jan-July	100 1/4	100 1/4	101	117	100 1/4	101 1/2	---
10-year	3 1/4s 1956	Feb-Aug	95 1/4	95 1/4	95 1/4	1	92 1/4	95 1/4	---
10-year	3 1/4s 1957	June-Dec	93 1/2	93 1/4	94	57	92	94	---
20-year	3 1/2s 1967	June-Dec	---	87 1/4	87 1/4	28	85 1/4	87 1/4	---
20-year	3 1/2s 1966	June-Dec	88	87	88	19	84 1/4	88	---
15-year	3 1/2s 1962	Feb-Aug	---	87 1/4	87 1/4	1	83	88 1/2	---
Belgium (Kingdom of)	6s 1955	Jan-July	104 1/4	104 1/4	104 1/4	4	104 1/4	103	---
External sinking fund	7s 1955	June-Dec	---	109 1/2	112	---	108	113 1/4	---
1 1/2	Brazil (U S of) external 8s 1941	June-Dec	---	---	---	---	92	94	---
	Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	65 1/4	65 1/4	65 1/4	12	65	67 1/2	---
1 1/2	External s f 6 1/2s of 1926 due 1957	April-Oct	---	---	---	---	91	91	---
	Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	---	61 1/4	62 1/4	11	60 1/4	64 1/4	---
1 1/2	External s f 6 1/2s of 1927 due 1957	April-Oct	---	---	---	---	91	91	---
	Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	---	62 1/4	62 1/4	13	61	64 1/4	---
1 1/2	Delta (Central Ry) 1952	June-Dec	---	---	---	---	94	94	---
	Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	---	67 1/2	70	---	65 1/4	67 1/4	---
5 1/2	funding bonds of 1931 due 1951	---	---	---	---	---	---	---	---
	Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	62 1/4	62 1/4	63 1/4	3	62 1/4	65 1/4	---
External dollar bonds of 1944 (Plan B)—									
3 1/4s	series No. 1	June-Dec	---	81	81	4	80	84	---
3 1/4s	series No. 2	June-Dec	---	78 1/4	81	---	78 1/4	81 1/4	---
3 1/4s	series No. 3	June-Dec	---	81 1/4	81 1/4	1	81 1/4	84 1/4	---
3 1/4s	series No. 4	June-Dec	---	77 1/4	77 1/2	1	77 1/4	82 1/4	---
3 1/4s	series No. 5	June-Dec	---	77 1/4	80	---	77	83 1/4	---
3 1/4s	series No. 6	June-Dec	---	82	---	---	82 1/4	83 1/4	---
3 1/4s	series No. 8	June-Dec	---	76 1/4	83	---	75 1/4	81	---

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED APRIL 25

BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1		BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
New York Stock Exchange				Low	High		Low	High	New York Stock Exchange				Low	High			
Rio Grande do Sul (State of) (Cont.)																	
7s external loan of 1926 due 1966																	
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004																	
7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004																	
Rome (City of) 6½s 1952																	
Sao Paulo (City) 8s 1952																	
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001																	
6½s extl secured sinking fund 1957																	
Stamped pursuant to Plan A (interest reduced to 2%) 2012																	
San Paulo (State of)																	
8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999																	
8s external 1950																	
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999																	
7s external water loan 1956																	
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004																	
6s external dollar loan 1968																	
Stamped pursuant to Plan A (interest reduced to 2%) 2012																	
Serbs Croats & Slovenes (Kingdom)																	
8s secured external 1962																	
7s series B secured external 1962																	
Shinyetsu Electric Power Co Ltd																	
6½s 1st mtge \$ f 1952																	
Bilecia (Prov of) external 7s 1958																	
4½s assorted 1958																	
Sydney County Council 3½s 1957																	
Taiwan Electric Power Co Ltd																	
5½s (40-yr) \$ f 1971																	
Tokyo (City of)																	
5½s extl loan of '27 1961																	
5s sterling loan of '12 1952																	
With March 1 1952 coupon on																	
Tokyo Electric Light Co Ltd																	
6s 1st mtge \$ ser 1953																	
Ujigawa Electric Power Co Ltd																	
7s 1st mtge \$ f 1945																	
Uruguay (Republic) external 8s 1946																	
External sinking fund 6s 1960																	
External sinking fund 6s 1964																	
3½-4½s (dollar bond of 1937)																	
External readjustment 1979																	
External conversion 1979																	
3½s-4½s external conversion 1978																	
4-4½-4½s external readjustment 1978																	
3½s external readjustment 1984																	
Valle Del Cauca																	
See Cauca Valley (Dept of)																	
Warsaw (City) external 7s 1958																	
4½s assorted 1958																	
Yokohama (City of)																	
6s extl loan of '26 1961																	
RAILROAD AND INDUSTRIAL COMPANIES																	
Alabama Great Southern 3½s 1967																	
Alabama Power first mortgage 3½s 1972																	
Albany & Susquehanna RR 4½s 1975																	
Allegheny & Western 1st gtd 4s 1988																	
Allis-Chalmers Mfg 2s debentures 1956																	
Aluminum Co of Amer 3½s 1964																	
American Airlines 3s debentures 1966																	
American Bosch Corp 3½s \$ f debts 1964																	
American & Foreign Power deb 5's 2030																	
4.80s junior debentures 1987																	
American Telephone & Telegraph Co																	
2½s debentures 1980																	
2½s debentures 1975																	
2½s debentures 1986																	
2½s convertible debentures 1961																	
2½s debentures 1982																	
2½s debentures 1987																	
2½s convertible debentures 1957																	
3½s debentures 1973																	
3½s convertible debentures 1959																	
2½s debentures 1971																	
3½s convertible debentures 1963																	
American Tobacco Co debentures 3s 1962																	
3s debentures 1969																	
3½s debentures 1977																	
Anglo-Lautaro Nitrate Corp																	
1st mortgage 4s (reg only) 1960																	
Ann Arbor first gtd 4s July 1965																	
A P W Products Co 5s 1966																	
Atchison Topeka & Santa Fe																	
General 4s 1995																	
Stamped 4s July 1 1995																	
Atlanta & Charlotte Air Line Ry																	
First mortgage 3½s 1963																	
Atlantic Coast first consol 4s July 1952																	
General unified 4½s A 1964																	
Gen mortgage 4½s-4s ser A 1980																	
Atlantic Refining 2½s debentures 1966																	
Baltimore & Ohio RR																	
First mortgage 4s series A July 1975																	
First mortgage 5½s series B (4½ fixed and 1½ contingent interest) July 1975																	
Refunding and general mortgage 5½ (2½ fixed and 3½ contingent interest)																	
Series G due Dec 1 1995																	
Series K due March 1 2000																	
Series M due March 1 1996																	
Ref and general mortgage 6½ (2½ fixed and 3½ contingent interest)																	
Series J due Dec 1 1995																	
4½s convertible income Feb 1 2010																	
Pittsburgh Lake Erie & West Virginia																	
Refunding 4s series A 1980																	
S'western div first mortgage 5½ ser A (3½ fixed & 1½ ½ contingent int) 1980																	
Toledo-Cincinnati division																	
First lien and ref M 4s series D 1985																	
Bangor & Arroostook RR																	
1st mtge 4½s conv 1976																	
Bell Telephone of Pa 5s series C 1960																	
Beneficial Industrial Loan 2½s debts 1961																	
Bethlehem Steel Corp																	
Consol mortgage 2½s series I 1970																	
Consol mortgage 2½s series J 1976																	
Consol mortgage 3s series K 1979																	
Borden (The) Co 2½s debts 1981																	
Boston & Maine RR																	
First mortgage 5s series AC 1987																	
First mortgage 5s series II 1955																	
First mortgage 4½s series JJ 1961																	
First mortgage 4s series RR 1960																	
Inc mortgage 4½s series A July 1970																	
Bristol-Myers Co 3s debentures 1968																	
Brooklyn Union Gas 4s debentures 1969																	
General mortgage 2½s 1976																	
1st mortgage 3s 1980																	
Brown Shoe Co 3½s debts 1971																	
Buffalo Niagara Elec first mtge 2½s 1975																	

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED APRIL 23

[illegible]

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED APRIL 25

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold
		Low High	No.			Low High	No.
J							
International Great Northern RR—				New Jersey Power & Light 3s 1974—	Mar-Sept	96% 96%	
First 6s series A 1952—	Jan-July	102% 101 103	62	New Orleans Great Nor 5s A 1983—	Jan-July	103% 105	13
Adjustments 6s series A July 1952—	April-Oct	58% 55% 58 1/2	214	New Orleans Terminal Co 1st gtd 4s 1953 Jan-July	101% 101 101 1/2		
First 5s series B 1956—	Jan-July	96 98	51	New Orleans Texas & Mexico Ry—			
First gold 5s series C 1956—	Jan-July	96 98	21	First 5s series B 1954—	April-Oct	100% 100% 101 1/2	32
Inter Rye Central America 1st 5s B 1972—	May-Nov	80 88	83	Certificates of deposit—			
Interstate Oil Pipe Line Co—				First 5s series C 1956—	Feb-Aug	99% 99%	3
3 1/2s & f debentures series A 1977—	Mar-Sept	100 100	2	Certificates of deposit—			
Interstate Power Co—				First 4 1/2s series D 1956—	Feb-Aug	97 97 1/2	
1st mortgage 3 1/2s 1978—	Jan-July	103	103	Certificates of deposit—			
1st mortgage 3s 1960—				First 5 1/2s series A 1954—	April-Oct	100% 100% 100%	7
K							
Jamestown Franklin & Clear 1st 4s 1959—	June-Dec	85% 86 1/2	5	Certificates of deposit—			
Jersey Central Power & Light 2 1/2s 1976—	Mar-Sept	95 95 1/2	7	New York Central RR Co—			
L							
Kanawha & Mich 1st mtge 4s 1990—	April-Oct	90% 90%		Consolidated 4s series A 1998—	Feb-Aug	62% 61% 62%	174
Kansas City Power & Light 2 1/2s 1976—	June-Dec	98		Refunding & Impt 4 1/2s series A 2013—	April-Oct	67% 66% 67%	180
First mortgage 2 1/2s 1978—	June-Dec			Refunding & Impt 5s series C 2013—	April-Oct	74 73% 74 1/2	82
1st mortgage 2 1/2s 1980—	June-Dec			N Y Central & Hudson River RR—			
Kansas City Southern Ry 4s ser A 1975—	April-Oct	104 1/2 104 1/2	48	General mortgage 3 1/2s 1997—	Jan-July	74 74%	6
First mortgage 3 1/2s series B 1968—	June-Dec	102% 102%		3 1/2s registered 1997—	Jan-July	72 72	2
Kansas City Terminal Ry 2 1/2s 1974—	April-Oct	95% 95%		Lake Shore collateral gold 3 1/2s 1998—	Feb-Aug	59 58 1/2	11
Kentucky Central 1st mtge 4s 1987—	Jan-July	103 110	104	3 1/2s registered 1998—	Feb-Aug	57 57	
Kentucky & Indiana Terminal 4 1/2s 1961—	Jan-July	46% 46%	45	Michigan Cent collateral gold 3 1/2s 1998—	Feb-Aug	58% 58% 59 1/2	18
Stamped 1961—	Jan-July	99% 101 1/2	100	3 1/2s registered 1998—	Feb-Aug	57	
Plain 1961—	Jan-July	100		New York Chicago & St Louis—			
4 1/2s unguaranteed 1961—	Jan-July	95 100	98	Refunding mortgage 3 1/2s series E 1980—	June-Dec	98 98 1/2	5
Kings County Elec Lt & Power 6s 1997—	April-Oct	157 157	157	First mortgage 3 1/2s series F 1986—	April-Oct	93 97	
Koppers Co 1st mtge 3s 1964—	April-Oct	101 101 1/2	99	N Y Connecting RR 2 1/2s series B 1975—	April-Oct	84% 84%	7
Kreuger & Toll 5s certificates 1959—	Mar-Sept	1	1	N Y & Harlem gold 3 1/2s 2000—	May-Nov	100	
M							
Lakefront Dock & RR Terminal—				Mortgage 4s series A 2043—	Jan-July	93 1/2	
First mtge sink fund 3 1/2s ser A 1963—	June-Dec	87 87	6	Mortgage 4s series B 2043—	Jan-July	95 99 1/2	
Lake Shore & Mich South gold 3 1/2s 1997—	June-Dec	81 81	5	N Y Lack & West 4s series A 1973—	May-Nov	73 73 1/2	15
3 1/2s registered 1997—	June-Dec			4 1/2s series B 1973—	May-Nov	79% 80	6
Lehigh Coal & Navigation Co—				N Y New Haven & Hartford RR—			
Sinking fund mortgage 3 1/2s ser A 1970—	April-Oct	88% 88 1/2	4	First & refunding mtge 4s ser A 2007—	Jan-July	67% 66% 67 1/2	253
Lehigh Valley Coal Co—				General mtge conv inc 4 1/2s series A 2022—	May	55% 54% 55%	354
First & ref 5s stamped 1954—	Feb-Aug	100% 100%	100	Harlem River & Port Chester—			
First & ref 5s stamped 1964—	Feb-Aug	87% 89%	86	First mortgage 4s 1954—	May-Nov	101% 103	
First & ref 5s stamped 1974—	Feb-Aug			General 4s 1955—	June-Dec	7% 7% 8%	68
Lehigh Valley Harbor Term Ry—				N Y Power & Light first mtge 2 1/2s 1975—	Mar-Sept	95% 97	
First mortgage 5s extended to 1984—	Feb-Aug	93 91% 93	79	N Y & Putnam first consol gtd 4s 1993—	April-Oct	63 63 63 1/2	4
Lehigh Valley Railway Co (N Y)—				N Y State Electric & Gas 2 1/2s 1977—	Jan-July	91% 91%	11
First mortgage 4s extended to 1974—	Jan-July	88 1/2 88 88 1/2	24	N Y Steam Corp first 3 1/2s 1963—	Jan-July	104% 104% 105 1/2	
Lehigh Valley RR—				N Y Susquehanna & Western RR—			
General consolidated mortgage bonds—				First refunding 5s 1937—	Jan-July	72 78	72
Series A 4s fixed interest 2003—	May-Nov	73 1/2 72 74	35	Second gold 4 1/2s 1937—	Feb-Aug	43	38
Series B 4 1/2s fixed interest 2003—	May-Nov	77 1/2 77 1/2	1	General gold 5s 1940—	Feb-Aug	24 24	6
Series C 5s fixed interest 2003—	May-Nov	86 1/2 86 1/2	2	Terminal first gold 5s 1943—	May-Nov	80 80	2
Series D 4s contingent interest 2003—	May	66 64% 66 1/2	110	N Y Telephone 2 1/2 series D 1982—	Jan-July	95% 95% 96 1/2	36
Series E 4 1/2s contingent interest 2003—	May	72 1/2 73 1/2	33	Refunding mortgage 3 1/2s series E 1978—	Feb-Aug	103 1/2 103 1/2	4
Series F 5s contingent interest 2003—	May	77 1/2 77 1/2	5	Refunding mortgage 3s series F 1981—	Jan-July	100% 100% 100%	2
Lehigh Valley Terminal Ry—				Niagara Mohawk Power Corp—			
First mortgage 5s extended to 1979—	April-Oct	94 93 94	20	General mortgage 2 1/2s 1980—	Jan-July	95% 96%	10
Lexington & Eastern Ry first 5s 1965—	April-Oct	110 110 110	3	General mortgage 2 1/2s 1980—	April-Oct	96% 96%	
Little Miami general 4s series 1962—	May-Nov	104	101	Norfolk Southern Ry Co—			
Lombard Electric 7s series A 1952—	June-Dec			General mtge 5s convertible inc 2014—	April-Oct	120% 120%	
Long Isl Light 1st mtge 3 1/2s ser D 1976—	June-Dec	104% 104%	103	Norfolk & Western Ry first gold 4s 1996—	April-Oct	107% 107%	
Lorillard (P) Co 3s debentures 1963—	April-Oct	100% 102	99	Northern Central general & ref 5s 1974—	Mar-Sept	102% 102%	
3s debentures 1976—	Mar-Sept	98% 99 1/2	98	General & refunding 4 1/2s ser A 1974—	Mar-Sept		
Louisville & Nashville RR—				Northern Pacific Ry—			
First & refund mtge 3 1/2s ser F 2003—	April-Oct	94 94%	13	Prior lien 4s 1997—	Quar-Jan	108% 108% 109	98
First & refund mtge 2 1/2s ser G 2003—	April-Oct	85 1/2 86 1/2	2	4s registered 1997—	Quar-Jan	103% 103% 105 1/2	109
First & refund mtge 3 1/2s ser H 2003—	April-Oct	97 102	95	General lien 3s Jan 1 1947—	Quar-Feb	75% 74% 75%	2
St Louis Div second gold 3s 1980—	Mar-Sept	92	86	3s registered 2047—	Quar-Feb	72 73	2
Atl Knox & Cincinnati Div 4s 1955—	May-Nov	103 103 1/2	3	Refunding & improve 4 1/2s ser A 2047—	Jan-July	99% 99% 100	57
Louisville Gas & Elec 1st mtge 2 1/2s 1979—	May-Nov	95 1/2	95	Refunding & improve 5s series C 2047—	Jan-July	104% 104% 104%	9
N							
Macy (R H) & Co 2 1/2s debentures 1972—	May-Nov	97% 98%	97	Refunding & improv 5s series D 2047—	Jan-July	104% 105	12
Maine Central RR 4 1/2s series A 1960—	June-Dec	80 81	9	Collateral trust 4 1/2s 1975—	Mar-Sept	104 104 1/2	27
First mortgage & con 4s series B 1954—	June-Dec	97% 97 1/2	3	Northern States Power Co—			
Manati Sugar 4s sinking fund Feb 1 1957—	May-Nov	98% 98 1/2	1	(Minnesota) first mortgage 2 1/2s 1974—	Feb-Aug	95% 95% 96 1/2	22
Manila RR (Southern Lines) 4s 1959—	May-Nov	51	51	First mortgage 2 1/2s 1975—	April-Oct	95% 95%	
May Dept Stores 2 1/2s debentures 1972—	Jan-July	96% 96%	1	First mortgage 3s 1978—	Jan-July	95% 95%	
Mead Corp first mortgage 3s 1966—	June-Dec	95% 95%	95	First mortgage 2 1/2s 1979—	Feb-Aug	95% 95%	
Metropolitan Edison first mtge 2 1/2s 1974—	May-Nov	97% 97 1/2	5	First mortgage 2 1/2s 1979—	Feb-Aug	95% 95%	
First mortgage 2 1/2s 1980—	Feb-Aug			(Wisconsin) first mortgage 2 1/2s 1977—	April-Oct	92% 92%	
Michigan Bell Telephone Co—				First mortgage 3s 1979—	Mar-Sept	99	
3 1/2s debentures 1988—	April-Oct	101 101 1/2	100	Northwestern Bell Telephone—			
Michigan Central—				2 1/2s debentures 1984—	June-Dec	90	
First gold 3 1/2s 1952—	May-Nov	99 1/2 99 1/2	99	O			
Refunding & Impt 4 1/2s series C 1979—	Jan-July	96% 96%	3	Ohio Edison first mortgage 3s 1974—	Mar-Sept	99% 100%	5
Michigan Cons Gas first mtge 3 1/2s 1969—	Mar-Sept	104 104 1/2	5	First mortgage 2 1/2s 1975—	April-Oct	94 1/2 94% 95	11
First mortgage 2 1/2s 1969—	Mar-Sept	100% 102	100	1st mortgage 2 1/2s 1980—	May-Nov	95% 97%	
First mortgage 3 1/2s 1969—	Mar-Sept	102% 102%	4	Oklahoma Gas & Electric 2 1/2s 1975—	Feb-Aug		
3 1/2s sinking fund debentures 1967—	Jan-July	102% 102%	4	First mortgage 3s 1979—	June-Dec	96	
Midland of N J first ext 5s 1940—	April-Oct	72 1/2 76 3/4	71	First mortgage 2 1/2s 1980—	May-Nov	96	
Minnesota Mining & Mtg 2 1/2s 1967—	April-Oct			Oregon-Washington RR 3s series A 1960—	April-Oct	101 100% 101%	28
Minn St Paul & Sault Ste Marie—				P			
First mortgage 4 1/2s inc series A Jan 1971—	May	92 92 92	3	Pacific Gas & Electric Co—			
General mortgage 4s inc ser A Jan 1991—	May	59 1/2 59 1/2 60%	42	First & refunding 3 1/2s series I 1966—	June-Dec	103% 103%	103
Mission Corp 3 1/2s & f debts 1966—	June-Dec	105	103	First & refunding 3s series J 1970—	June-Dec	100% 101 1/2	10
Missouri Kansas & Texas first 4s 1990—	June-Dec	86 1/2 85 86 1/2	15	First & refunding 3s series K 1971—	June-Dec	100% 101	14
Missouri-Kansas-Texas RR—				First & refunding 3s series L 1974—	June-Dec	99 99%	21
Prior lien 5s series A 1962—	Jan-July	98 1/2 97% 99%	14	First & refunding 3s series M 1979—	June-Dec	98% 99	36
40-year							

RANGE FOR WEEK ENDED APRIL 25

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.
 ‡Negotiability impaired by maturity.
 §Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.
 *Friday's bid and asked prices; no sales being transacted during current week.
 †Bonds selling flat.
 ‡These issues were previously listed on the Curb Exchange. The 1951 year's range shown here is a combination of all sales on both Exchanges.

In the following extended list we furnish a complete report of the transactions on New York Curb Exchange for the week beginning Saturday, April 19, 1952, and ending on Friday, April 25, 1952. It is compiled from the report of the Curb Exchange itself and intended to include every security whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED APRIL 25

STOCKS New York Curb Exchange				Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS New York Curb Exchange				Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
Par					Low	High		Low	High	Par					Low	High		Low	High
ABC Vending Corp.	1	---	6 1/2	7 1/2	900	6 1/2	Mar	7 1/2	Jan	Airfleets Inc.	1	10	10	10 1/2	1,600	6 1/2	Jan	12 1/2	Mar
ACP-Brill Motors warrants	---	2 1/2	1 1/2	2 1/2	10,800	1 1/2	Feb	2 1/2	Apr	Alabama Great Southern	50	---	91	93 1/2	120	89 1/2	Mar	93 1/2	Apr
Acme Aluminum Alloys	1	7 1/2	7 1/2	8	1,900	7 1/2	Mar	9 1/2	Jan	Alabama Power 4.20% preferred	100	99 1/2	98	99 1/2	150	89 1/2	Jan	99 1/2	Apr
Acme Wire Co common	10	---	25 1/2	25 1/2	50	25	Apr	27 1/2	Feb	Alaska Airlines Inc.	1	6	5 1/2	6 1/2	1,700	5 1/2	Mar	8	Jan
Adim Hat Stores Inc.	1	3 1/2	3 1/2	3 1/2	400	3 1/2	Apr	3 1/2	Mar	All American Airway Inc.	1	2 1/2	2 1/2	2 1/2	800	2 1/2	Apr	3 1/2	Jan
Aero Supply Manufacturing	1	3 1/2	3 1/2	3 1/2	1,100	3 1/2	Feb	4 1/2	Feb	Alles & Fisher common	1	---	---	---	---	6 1/2	Jan	8 1/2	Feb
Agnew Surpass Shoe Stores	5	---	---	---	---	9 1/2	Feb	9 1/2	Feb	Allied Internat Investing cap stk.	1	---	3 1/2	3 1/2	200	3 1/2	Apr	3 1/2	Jan
Ainsworth Manufacturing common	1	---	12	12 1/2	400	7 1/2	Mar	13 1/2	Jan	Allied Products (Mich) common	5	---	22 1/2	22 1/2	600	22 1/2	Apr	26 1/2	Jan
Air Associates Inc (N J)	1	---	7 1/2	8	1,200	7 1/2	Feb	9 1/2	Jan	Alites Brewing Co.	1	2 1/2	2 1/2	2 1/2	3,200	2 1/2	Apr	3	Jan
Air-Way Electric Appliance	3	10 1/2	10 1/2	11 1/2	400	9 1/2	Feb	11 1/2	Apr	Altofer Eros common	1	---	---	---	---	10	Feb	12 1/2	Apr

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED APRIL 25

STOCKS New York Curb Exchange					STOCKS New York Curb Exchange					
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	
Aluminum Co of America— \$3.75 cumulative preferred.....100	---	96% 97%	800	89 Jan 97% Apr	Castle (A M) & Co.....10	15 1/2	15 1/2 15 1/2	300	15 1/2 Apr 17 1/2 Jan	
Aluminum Goods Manufacturing.....	---	22 1/2 22 1/2	200	21 1/2 Mar 25 1/2 Jan	Catalin Corp of America.....1	5 1/2	5 1/2 6 1/4	5 1/2	5 1/2 Jan 7 1/2 Feb	
Aluminum Industries common.....	---	14 14	300	12 1/2 Mar 16 1/2 Jan	Central Explorers Ltd.....	11	9 1/2 11	27,300	5 1/2 Jan 12 1/2 Apr	
Amer Air Filter 5% conv pfd.....15	16 1/2	16 16 1/2	300	16 Feb 17 1/4 Jan	Central Illinois Secur Corp.....	1	3 1/2 3 1/2	100	3 1/2 Jan 4 1/2 Feb	
American Bantam Car Co class A.....1	---	1 1/2 1 1/2	3,700	1 1/2 Jan 1 1/2 Mar	Conv preference \$1.50 series.....	---	27 27	300	26 1/2 Apr 27 1/2 Feb	
American Beverage common.....1	---	---	---	1 Mar 1 1/4 Mar	Conv preference \$1.40 series.....	---	---	---	22 1/2 Apr 22 1/2 Feb	
American Book Co.....100	---	---	---	83 Jan 93 1/2 Mar	Central Maine Power Co.....	100	77 1/2	150	74 1/2 Mar 79 Jan	
American Hard Rubber Co.....25	---	34 36 1/2	1,000	33 1/2 Apr 39 Jan	3.50% preferred.....	---	11 1/2 11 1/2	400	11 1/2 Apr 12 1/2 Jan	
New common.....12.50	16 1/2	16 1/2 16 1/2	100	16 1/2 Apr 16 1/2 Apr	Central Ohio Steel Products.....	1	86 1/2 86 1/2	50	81 1/2 Jan 86 1/2 Apr	
American Laundry Machine.....20	25	24 1/2 25	1,150	25 Apr 27 1/2 Jan	Central Power & Light 4% pfd.....100	---	9 1/2 9 1/2	400	9 1/2 Apr 10 1/2 Jan	
American Manufacturing Co com.....25	22 1/2	22 1/2 22 1/2	600	20 1/2 Jan 22 1/2 Jan	Century Electric Co common.....10	9 1/2	9 1/2 9 1/2	---	6 1/2 Jan 7 1/2 Mar	
American Maracabo Co.....1	7 1/2	7 1/2 7 1/2	14,600	6 1/2 Jan 8 1/2 Mar	Century Investors Inc.....2	---	---	---	36 Apr 38 Mar	
American Meter Co.....1	---	26 1/2 26 1/2	400	24 1/2 Jan 27 Jan	Convertible preference.....10	---	---	3,200	5 1/2 Apr 8 1/2 Apr	
American Natural Gas Co 6% pfd.....25	---	33 1/2 34 1/2	150	30 Jan 33 1/2 Apr	Cessna Aircraft Co common.....1	8 1/2	8 1/2 8 1/2	1,500	7 1/2 Jan 8 1/2 Apr	
American Potash & Chem class A.....	34 1/2	34 1/2 34 1/2	1,100	34 1/2 Mar 40 1/2 Jan	Chamberlin Co of America.....2.50	---	10 1/2 10 1/2	200	10 1/2 Apr 12 1/2 Jan	
Class B.....	51 1/2	51 1/2 55	3,300	51 1/2 Apr 60 1/4 Jan	Charis Corp common.....10	---	66 1/2 66 1/2	525	66 1/2 Apr 66 1/2 Feb	
American Republics.....10	19	17 1/2 20 1/2	2,900	16 1/2 Mar 22 1/2 Jan	Cherry-Burrell common.....5	22 1/2	22 1/2 23 1/2	225	22 1/2 Feb 23 1/2 Jan	
American Seal-Kap common.....3	1 1/2	1 1/2 1 1/2	117,200	1 1/2 Apr 1 1/2 Apr	Chicago Rivet & Machine.....4	---	---	---	---	---
Amer Superpower Corp common.....100	167 1/2	163 1/2 167 1/2	600	143 Feb 167 1/2 Apr	Chief Consolidated Mining.....1	1 1/4	1 1/4 1 1/4	5,100	1 Mar 1 1/4 Mar	
6% series preferred.....	---	4 1/4 4 1/4	900	4 1/4 Jan 4 1/2 Jan	Circle Wire & Cable Corp.....5	17 1/2	17 1/2 17 1/2	2,000	15 1/2 Jan 15 1/2 Mar	
American Thread 5% preferred.....5	---	---	---	11 Jan 11 1/2 Jan	City Auto Stamping.....5	---	20 1/2 21	1,000	20 1/2 Jan 21 1/2 Feb	
American Writing Paper common.....5	x2 1/2	x2 1/2 3 1/2	4,900	2 1/2 Mar 3 1/2 Jan	City & Suburban Homes.....10	---	6 1/2 7	500	6 1/2 Feb 7 1/2 Mar	
Anacostia Lead Mines Ltd.....	9	8 1/2 9	500	8 1/2 Apr 10 Feb	Clark (The) D L Co.....1	---	28 1/2 28 1/2	150	27 1/2 Jan 29 Jan	
Anchor Post Products.....1	---	5 1/2 5 1/2	200	5 1/2 Apr 5 1/2 Jan	Clark Controller Co.....1	---	4 1/2 4 1/2	100	4 1/2 Apr 4 1/2 Jan	
Augerman Co Inc common.....1	---	---	---	13 1/2 Mar 15 1/4 Apr	Clarostat Manufacturing Co.....1	4 1/2	4 1/2 4 1/2	14,500	4 1/2 Jan 4 1/2 Feb	
Anglo-Iranian Oil Co Ltd.....	15	14 1/2 15	900	13 1/2 Mar 15 1/4 Apr	Claude Neon Inc.....1	---	---	---	12 Jan 14 Feb	
American dep rets ord reg.....51	---	---	---	7 1/2 Mar 9 1/2 Jan	Clausner Hosiery Co.....5	---	---	---	8 1/2 Jan 9 1/2 Jan	
Anglo-Lautaro Nitrate Corp.....	2.40	11 1/2 11 1/2	900	11 1/2 Apr 13 1/2 Jan	Clayton & Lambert Manufacturing.....4	32 1/2	32 32 1/2	300	32 Apr 32 1/2 Jan	
"A" shares.....	---	8 8	600	4 Jan 4 1/2 Feb	Clinchfield Coal Corp common.....20	---	5 1/2 5 1/2	300	5 1/2 Jan 5 1/2 Feb	
Angostura-Wupperman.....1	---	8 8	400	7 1/2 Jan 8 1/2 Jan	Club Aluminum Products Co.....	---	14 14 1/2	1,000	13 1/2 Mar 14 1/2 Jan	
Apex-Elec Manufacturing Co.....1	106 1/2	106 1/2 107 1/2	390	101 Jan 108 1/2 Apr	Cockshutt Farm Equipment Co.....	---	8 1/2 10 1/2	6,300	8 1/2 Apr 12 1/2 Jan	
Appalachian Elec Power 4 1/2% pfd.....100	---	5 1/2 5 1/2	1,000	5 1/2 Apr 6 1/2 Jan	Colon Development ordinary.....1	9 1/2	9 1/2 9 1/2	1,000	9 1/2 Apr 9 1/2 Jan	
Argus Cameras Inc.....1	14 1/2	14 14 1/2	4,300	13 1/2 Jan 15 1/2 Feb	Colonial Airlines.....1	55	53 55	925	52 Apr 59 1/2 Jan	
Arkansas Natural Gas common.....	15 1/2	15 1/2 15 1/2	10,000	14 1/2 Feb 16 1/2 Jan	Colonial Sand & Stone Co.....1	---	2 1/2 2 1/2	4,000	2 Apr 2 1/2 Mar	
Common class A non-voting.....	10 1/2	10 1/2 10 1/2	2,500	10 1/2 Jan 10 1/2 Apr	Cott's Manufacturing Co.....25	7 1/2	7 1/2 7 1/2	900	7 1/2 Feb 8 1/2 Feb	
6% preferred.....10	---	115 115	10	113 1/2 Mar 115 1/2 Jan	Columbia Machinery & Eng Corp.....100	---	---	---	---	---
Arkansas Power & Light 8 1/2 pfd.....	20 1/2	20 1/2 21	1,600	20 1/2 Apr 25 1/2 Jan	Commodore Hotel Inc.....1	15 1/2	15 1/2 15 1/2	2,000	12 1/2 Jan 17 Mar	
Armstrong Rubber Co class A.....	45 1/2	45 1/2 46	800	45 1/2 Apr 46 1/2 Jan	Compo Shoe Machinery.....1	---	8 1/2 8 1/2	700	8 1/2 Apr 9 1/2 Feb	
4 1/2% convertible preferred.....50	16 1/2	15 1/2 16 1/2	1,000	14 1/2 Feb 16 1/2 Mar	Vic ext to 1956.....1	11 1/2	11 1/2 12 1/2	1,800	11 1/2 Apr 14 Jan	
Aro Equipment Corp.....2.50	---	---	---	7 1/2 Mar 9 1/2 Jan	Consolidated Engineering Corp.....50c	13 1/2	13 13 1/2	2,200	11 1/2 Jan 14 Feb	
Aspinook (The) Corp.....1	---	---	---	13 1/2 Mar 15 1/4 Apr	Consolidated Gas Utilities.....1	---	---	---	1 1/2 Jan 2 Feb	
Associated Electric Industries.....	---	---	---	7 1/2 Mar 9 1/2 Jan	Consolidated Liquidating.....	35 1/2	34 1/2 36 1/2	8,600	34 1/2 Mar 42 1/2 Feb	
American dep rets reg.....51	---	---	2,200	7 1/2 Mar 9 1/2 Jan	Consolidated Min'g & Smelt'g Ltd.....	13 1/2	13 1/2 13 1/2	12,900	7 1/2 Jan 14 Apr	
Associated Laundries of America.....	82	80 82	110	66 Feb 87 Apr	Consolidated Royalty Oil.....10	---	---	---	1 Apr 1 1/2 Feb	
Associated Tel & Tel class A.....	2 1/2	2 1/2 2 1/2	300	2 1/2 Apr 2 1/2 Jan	Continental Car-Na-Var Corp.....1	5	4 1/2 5	900	3 1/2 Jan 5 Apr	
Atlantic Coast Fisheries.....1	93 1/2	91 94 1/2	975	77 Jan 96 Apr	Continental Commercial Corp.....1	20 1/2	20 1/2 20 1/2	700	20 Apr 23 1/2 Feb	
Atlantic Coast Line Co.....50	6 1/2	6 1/2 6 1/2	5,600	6 1/2 Jan 8 1/4 Mar	Continental Foundry & Machine Co.....1	---	---	---	38 Mar 44 Feb	
Atlas Corp warrants.....1	17 1/2	17 1/2 18	1,800	17 1/2 Apr 20 1/2 Jan	Cook Paint & Varnish Co.....	---	---	---	---	---
Atlas Plywood Corp.....1	5 1/4	5 1/4 5 1/4	400	5 1/4 Apr 6 1/2 Feb	Corby (H) Distillery Ltd.....	---	9 9 1/4	300	9 Apr 12 1/2 Jan	
Automatic Steel Products Inc.....1	---	---	---	8 Jan 9 Jan	Class A voting.....	---	---	---	9 1/2 Apr 11 1/2 Jan	
Automatic Voting Machine.....	17	17 17 1/2	600	17 Jan 18 1/2 Mar	Class B non-voting.....	---	---	---	9 1/2 Apr 11 1/2 Jan	
Ayshire Collieries Corp common.....3	---	---	---	7 1/2 Mar 9 1/2 Jan	Cornucopia Gold Mines.....5c	16 1/2	16 16	100	15 1/2 Jan 16 1/2 Apr	
Babcock & Wilcox Co.....	34 1/2	34 1/2 35 1/2	3,100	33 Feb 36 1/2 Jan	Coro Inc.....	19 1/2	19 1/2 20 1/2	3,100	18 1/2 Jan 22 1/2 Mar	
Baldwin Rubber common.....	12 1/2	12 1/2 12 1/2	400	12 1/2 Mar x14 1/2 Jan	Corroon & Reynolds common.....1	---	---	---	---	---
Baldwin Securities Corp.....75c	3 1/2	3 1/2 3 1/2	2,500	3 1/2 Apr 4 1/2 Jan	\$1 preferred class A.....	---	---	---	---	---
Banco de los Andes.....	---	8 8	10	7 Apr 8 1/2 Feb	Cosden Petroleum common.....1	---	---	---	---	---
American shares.....	---	---	---	2 Jan 2 Jan	Courtauld's Ltd.....	---	---	---	---	---
Barcelona Tr Ld & Pwr Ltd.....	8 1/2	8 1/2 8 1/2	7,100	8 Apr 9 1/2 Jan	American dep receipts (ord reg).....51	73 1/4	72 1/2 74 1/4	12,000	72 1/2 Jan 81 1/2 Jan	
Barium Steel Corp.....1	11 1/2	11 1/2 11 1/2	2,000	9 1/2 Jan 12 Jan	Creole Petroleum.....5	---	---	---	---	---
Basic Refractories Inc.....1	---	13 1/2 13 1/2	25	13 Jan 16 1/2 Mar	Croft Brewing Co.....1	2 1/2	2 1/2 2 1/2	900	2 1/2 Feb 3 1/2 Jan	
Baumann (L) & Co common.....1	---	---	---	5 1/2 Jan 5 1/2 Mar	Crosley Motors Inc.....6	---	---	---	---	---
Beau-Brummel Ties common.....1	14 1/2	x14 1/2 14 1/2	600	x14 1/2 Apr 15 1/2 Feb	Crowley Milner & Co.....1	12	12 12 1/2	2,000	11 1/2 Jan 15 Jan	
Beck (A S) Shoe Corp.....1	---	2 1/2 2 1/2	600	2 1/2 Mar 2 1/2 Jan	Crown Cent Petroleum (Md).....5	13	13 13	150	12 1/2 Jan 13 1/2 Mar	
Bellanca Aircraft common.....1	---	35 1/2 36 1/2	1,400	35 1/2 Apr 39 Feb	Crown Cork Internat'l "A" partic.....	2 1/2	2 1/2 2 1/2	2,300	2 1/2 Apr 2 1/2 Jan	
Bell Telephone of Canada common.....25	---	9 1/2 9 1/2	200	9 1/2 Mar 11 1/4 Jan	Crown Drug Co common.....25c	23 1/2	23 1/2 25 1/2	1,350	12 Feb 23 1/2 Feb	
Benrus Watch Co Inc.....1	24 1/2	24 1/2 24 1/2	100	20 1/2 Jan 25 1/4 Apr	\$6 preferred.....10	---	170 170	10	135 Jan 200 Feb	
Benson & Hedges common.....4	---	10 1/2 10 1/2	350	9 1/2 Jan 12 Feb	Crystal Oil Refining common.....	14 1/4	14 1/4 15 1/2	10,600	14 1/4 Apr 20 Apr	
Bickford's Inc common.....1	15 1/2	15 1/2 16	3,300	14 Mar 16 1/2 Jan	Cuban Atlantic Sugar common.....5	---	20 20 1/2	700	15 1/2 Apr 20 1/2 Apr	
Birdsboro Steel Pdry & Mach Co com.....	---	5 1/2 5 1/2	400	5 1/2 Apr 5 1/2 Jan	Cuban Tobacco common.....2.50	---	---	---	6 1/2 Feb 7 Feb	
Black Starr & Gorham class A.....	---	9 1/2 10 1/2	120	9 1/2 Mar 10 1/2 Jan	Curtis Lighting Inc common.....	---	12 1/2 12 1/2	150	12 1/4 Apr 14 1/2 Jan	
Blauner's common.....3	10	10 10 1/4	500	10 Apr 11 1/4 Jan	Curtis Manufacturing Co (Mo).....5	---	---	---	---	---
Blumenthal (S) & common.....	---	14 1/2 14 1/2	100	14 1/2 Apr 15 1/2 Jan	Davenport Hosiery Mills.....2.50	5 1/4	5 1/4 6	500	5 1/4 Feb 6 1/2 Jan	
Bohack (H C) Co common.....	79	79 79	10	77 1/2 Mar 81 Jan	Davidson Brothers Inc.....1	2 1/2	2 1/2 2 1/2	3,600	2 1/2 Apr 3 1/2 Jan	
5 1/2% prior cumulative preferred.....100	---	5 1/2 5 1/2	100	5 1/2 Feb 6 1/2 Feb	Day Mines Inc.....10c	---	30 1/2 30 1/2	60	x2 1/2 Jan 33 Mar	
Borne Scrymser Co.....	---	4 1/2 4 1/2	1,200	3 1/2 Apr 4 1/2 Apr	Dayton Rubber Co class A.....35	---	6 1/2 6 1/2	100	6 1/2 Jan 7 1/2 Feb	
Bourjois Inc.....1	---	2 1/2 2 1/2	500	2 1/2 Jan 3 1/2 Jan	Dejay Stores common.....50c	15 1/2	15 1/2 15 1/2	900	13 1/2 Mar 15 1/2 Apr	
Bowman Gum Inc.....1	10 1/2	10 1/2 10 1/2	15,800	10 Feb 13 1/2 Jan	Dennison Mfg class A common.....5	139	139 139	200	139 Mar 145 Feb	
Brazilian Traction Lt & Pow ord.....	5 1/2	5 1/2 6 1/2	3,000	5 1/2 Apr 9 1/2 Jan	8% debenture.....100	---	---	---	13 Feb 13 1/2 Jan	
Breeze Corp common.....	---	20 20	100	20 Feb 21 1/2 Mar	Detroit Gasket & Manufacturing.....1	2	2 2	2,200	2 Feb 2 1/2 Mar	
Bridgeport Gas Light Co.....	---	---	---	30 1/2 Mar x32 Mar	Detroit Gray Iron Foundry.....1	---	3 1/2 3 1/2	200	3 1/2 Mar 4 1/2 Feb	
Brillo Manufacturing Co common.....	---	---	---	11 Apr 11 1/2 Jan	Detroit Hardware Mfg Co.....1	26 1/4	26 1/4 27	300	26 1/4 Feb 26 1/4 Jan	
British American Oil Co.....	22 1/2	21 1/2 23 1/2	15,600	x20 1/2 Feb 26 1/2 Apr	Detroit Steel Products.....10	---	12 12	100	12 Apr 13 1/2 Jan	
British American Tobacco.....	---	---	---	11 Apr 11 1/2 Jan	Devco & Reynolds class B.....1	3 1/2	2 1/2 3 1/2	79,400	2 1/2 Mar 3 1/2 Apr	
Amer dep rets ord bearer.....51	---	---	---	10 1/2 Mar 11 Apr	Devon-Leduc Oils Ltd.....25c	---	---	---	---	---
Amer dep rets ord reg.....51	---	---	---	11 Apr 11 1/2 Jan	Distillers Co Ltd.....	---	---	---	---	---
British Celanese Ltd.....	---	2 1/2 3	1,200	2 1/2 Mar 3 1/2 Jan	American dep rets ord reg.....4s	10 1/4	10 1/4 10 1/4	800	10 1/4 Apr 11 1/2 Feb	
Amer dep rets ord reg.....100	---	31 31	50	30 Apr 33 Jan	Diversey (The) Corp.....1	26 1/2	26 1/2 27 1/2	2,900	26 1/2 Apr 27 1/2 Apr	
British Columbia Power class A.....	---	6 1/2 6 1/2	600	5 1/2 Jan 7 1/2 Feb	Domestic Finance Corp class A.....1	5 1/2	5 1/2 5 1/2	1,800	5 Jan 5 1/2 Mar	
Class B.....	11 1/2	11 1/2 12 1/2	5,500	11 1/2 Apr 15 1/2 Jan	Dominion Bridge Co Ltd.....	---	---	---	78 Apr 87 1/2 Feb	
Brown Company common.....1	---	104 105	75	104 Apr 112 1/2 Feb	Dominion Steel & Coal ord stock.....	---	17 1/2 17 1/2	200	16 1/2 Mar 17 1/2 Feb	
5% conv preference.....	---	48 1/2 48 1/2	50	48 1/2 Apr 51 Feb	Dominion Tar & Chemical Co Ltd.....	---	39 40	800	39 Feb 45 Jan	
3 1/2% preference.....1	11 1/4	11 1/4 11 1/4	1,000	11 1/4 Apr 14 1/2 Jan	Dominion Textile Co Ltd common.....	---	10 1/2 10 1/2	100	10 1/2 Apr 13 1/2 Jan	
Brown Portland Cement preferred.....10	6	6 6 1/2	2,100	6 Apr 6 1/2 Jan	Dragon Cement Co Inc.....10	---	20 1/2 20 1/2	300	19 1/2 Apr 23 1/2 Jan	
Brown Rubber Co common.....1	12 1/2	12 1/2 12 1/2	600	12 Apr 14 1/2 Jan	Draper Corp common.....	---	43 1/2 44	100	38 1/2 Mar 44 Apr	
Bruce (E L) Co common.....2.50	---	20 20	100	19 1/2 Mar 21 1/2 Jan	Driver Harris Co.....10	85 1/2	85 1/2 85 1/2	100	85 1/2 Mar 89 Mar	
Bruck Mills Ltd class B.....	---	16 1/2 16 1/2	2,400	14 Jan 17 1/2 Feb	Duke Power Co.....	17	16 1/2 18 1/2	7,700	16 1/2 Jan 19 1/2 Apr	
Buckeye Pipe Line.....	20 1/2	20 20 1/2	6,000	20 Apr x26 1/4 Jan	Class A common.....10c	---	---	---	6 1/2 Jan 6 1/2 Jan	
Bunker Hill & Sullivan.....2.50	---	---	---	1 1/2 Apr 3 1/2 Apr	Dunlop Rubber Co Ltd.....	---	---	---	---	---
Burma Mines Ltd.....	---	---	---	3 1/2 Feb 4						

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED APRIL 25

STOCKS New York Curb Exchange						STOCKS New York Curb Exchange							
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1			
				Low	High					Low	High		
F													
Fairchild Camera & Instrument	1	23 1/4	23 1/4 25 1/4	1,600	23 Feb	28 1/2 Jan	Jeannette Glass Co common	1	3 1/2	3 1/2 3 3/4	3,700	3 1/2 Mar	4 1/4 Jan
Fairchild Engine & Airplane	1	6	5 1/2 6	7,400	5 1/2 Apr	7 1/2 Jan	Jefferson Lake Sulphur Co (N J)	1	19	18 1/2 19 1/2	2,300	18 Mar	24 1/2 Feb
Fansteel Metallurgical	1	24 1/2	23 3/4 24 1/2	2,700	23 3/4 Apr	29 Jan	Jerry O'Mahoney Inc	10c	5	4 1/2 5	4,400	3 1/2 Feb	5 1/4 Mar
Fire Association (Phila)	10	56 1/2	56 1/2 57	150	55 1/2 Apr	60 Feb	Jim Brown Stores common	1	1	1 1/2 2	400	1 1/2 Mar	2 Feb
First York Corp common	10c	3	3 1/2 3 1/2	600	3 Jan	3 1/2 Jan	Preference	1	2 1/2	2 1/2 2 1/2	400	1 1/2 Jan	2 1/2 Feb
82 dividend cumulative preferred	1	31	31 1/2 31 1/2	31 Jan	33 1/2 Jan	33 1/2 Jan	Julian & Kokenge Co	1	22	22 1/2 22 1/2	2,100	22 Mar	23 Jan
Fishman (M H) Co Inc	1	10 1/2	10 1/2 10 1/2	10 1/2 Jan	11 1/2 Mar	11 1/2 Mar	Jupiter Oil Ltd	15c	4 1/2	3 1/2 4 1/2	75,100	2 1/2 Jan	5 1/2 Apr
Ford Motor of Canada	1	58 1/2	57 60 1/4	3,100	50 Feb	61 Mar						J	
Class A non-voting	1	67	67 67	25	54 1/2 Feb	68 Mar	Kaiser-Frazer Corp	1	5	5 6	57,400	5 Apr	7 Mar
Class B voting	1	5 1/2	5 1/2 5 1/2	700	5 Mar	6 Jan	Kansas Gas & Electric 4 1/2 % pfd	100	24	24 24	100	24 Apr	25 1/2 Mar
Ford Motor Co Ltd	1	8	8 8 1/2	6,500	8 Mar	1 1/2 Jan	Kawneer Co	1	11 1/2	11 1/2 11 1/2	300	11 1/2 Feb	13 Jan
American deposit rcts ord reg	1	9	9 9 1/2	3,900	9 Feb	11 1/2 Mar	Kennedy's Inc	5	26	23 1/2 26 1/2	2,900	20 Jan	26 1/2 Apr
Port Pitt Brewing Co	1.25	11 1/2	11 1/2 11 1/2	1,700	10 1/2 Feb	11 1/2 Jan	Key Co common	1	9 1/2	9 1/2 9 1/2	9,200	8 1/2 Jan	9 1/2 Mar
Port Pitt Brewing Co	1	11 1/2	11 1/2 11 1/2	1,700	10 1/2 Feb	11 1/2 Jan	Kidde (Walter) & Co	5	36	36 36	150	33 Jan	36 1/2 Apr
Port Pitt Brewing Co	1	11 1/2	11 1/2 11 1/2	1,700	10 1/2 Feb	11 1/2 Jan	Kings County Lighting common	1	3 1/2	3 1/2 3 1/2	2,000	3 1/2 Jan	4 1/2 Feb
Port Pitt Brewing Co	1	11 1/2	11 1/2 11 1/2	1,700	10 1/2 Feb	11 1/2 Jan	4% cumulative preferred	50	27	26 1/2 27	1,500	22 1/2 Jan	31 1/2 Mar
Port Pitt Brewing Co	1	11 1/2	11 1/2 11 1/2	1,700	10 1/2 Feb	11 1/2 Jan	Kirby Petroleum	1	10	8 1/2 8 1/2	600	7 1/2 Jan	9 Mar
Port Pitt Brewing Co	1	11 1/2	11 1/2 11 1/2	1,700	10 1/2 Feb	11 1/2 Jan	50c preferred	10	1 1/2	1 1/2 1 1/2	7,700	1 1/2 Jan	1 1/2 Apr
Port Pitt Brewing Co	1	11 1/2	11 1/2 11 1/2	1,700	10 1/2 Feb	11 1/2 Jan	Kirkland Lake G M Co Ltd	1	12 1/2	12 1/2 12 1/2	500	9 1/2 Feb	14 Apr
Port Pitt Brewing Co	1	11 1/2	11 1/2 11 1/2	1,700	10 1/2 Feb	11 1/2 Jan	Klein (D Emil) Co common	1	14 1/2	14 1/2 14 1/2	50	13 1/2 Feb	14 1/2 Apr
Port Pitt Brewing Co	1	11 1/2	11 1/2 11 1/2	1,700	10 1/2 Feb	11 1/2 Jan	Kleinert (I B) Rubber Co	10	11	11 11	900	10 1/2 Apr	13 1/2 Feb
Port Pitt Brewing Co	1	11 1/2	11 1/2 11 1/2	1,700	10 1/2 Feb	11 1/2 Jan	Knot Hotels Corp	5	10 1/2	10 1/2 10 1/2	600	9 1/2 Mar	10 1/2 Jan
Port Pitt Brewing Co	1	11 1/2	11 1/2 11 1/2	1,700	10 1/2 Feb	11 1/2 Jan	Kobacker Stores	7.50	4	4 4	2,100	4 Apr	5 1/2 Jan
Port Pitt Brewing Co	1	11 1/2	11 1/2 11 1/2	1,700	10 1/2 Feb	11 1/2 Jan	Kropp (The) Forge Co	33 1/2c	7 1/2	7 1/2 7 1/2	100	7 1/2 Apr	8 1/2 Jan
Port Pitt Brewing Co	1	11 1/2	11 1/2 11 1/2	1,700	10 1/2 Feb	11 1/2 Jan	Krueger Brewing Co	1	15 1/2	15 1/2 15 1/2	400	15 Jan	16 1/2 Feb
Port Pitt Brewing Co	1	11 1/2	11 1/2 11 1/2	1,700	10 1/2 Feb	11 1/2 Jan	Laclede-Christy Company	5	15 1/2	15 1/2 15 1/2	400	15 Jan	16 1/2 Feb
Port Pitt Brewing Co	1	11 1/2	11 1/2 11 1/2	1,700	10 1/2 Feb	11 1/2 Jan	L'Aiglon Apparel Inc	1	4 1/2	4 1/2 4 1/2	700	4 1/2 Apr	4 1/2 Jan
Port Pitt Brewing Co	1	11 1/2	11 1/2 11 1/2	1,700	10 1/2 Feb	11 1/2 Jan	Lake Shore Mines Ltd	1	11 1/2	11 1/2 11 1/2	7,100	11 Feb	13 1/2 Apr
Port Pitt Brewing Co	1	11 1/2	11 1/2 11 1/2	1,700	10 1/2 Feb	11 1/2 Jan	Lakey Foundry & Machine	1	6 1/2	6 1/2 6 1/2	1,500	6 1/2 Jan	7 1/2 Jan
Port Pitt Brewing Co	1	11 1/2	11 1/2 11 1/2	1,700	10 1/2 Feb	11 1/2 Jan	Lamson Corp of Delaware	5	8 1/2	8 1/2 8 1/2	200	8 1/2 Apr	10 Jan
Port Pitt Brewing Co	1	11 1/2	11 1/2 11 1/2	1,700	10 1/2 Feb	11 1/2 Jan	Lanston Monotype Machine	5	15 1/2	15 1/2 15 1/2	1,900	15 1/2 Apr	21 1/2 Feb
Port Pitt Brewing Co	1	11 1/2	11 1/2 11 1/2	1,700	10 1/2 Feb	11 1/2 Jan	La Salle Extension University	5	5	5 5	100	4 1/2 Jan	5 1/2 Mar
Port Pitt Brewing Co	1	11 1/2	11 1/2 11 1/2	1,700	10 1/2 Feb	11 1/2 Jan	Lefcourt Realty common	1	16 1/2	16 1/2 16 1/2	100	16 1/2 Apr	20 1/2 Jan
Port Pitt Brewing Co	1	11 1/2	11 1/2 11 1/2	1,700	10 1/2 Feb	11 1/2 Jan	Le Tourneau (R G) Inc	1	21 1/2	21 1/2 21 1/2	700	20 1/2 Feb	25 1/2 Jan
Port Pitt Brewing Co	1	11 1/2	11 1/2 11 1/2	1,700	10 1/2 Feb	11 1/2 Jan	Liberty Fabrics of N Y	1	6 1/2	6 1/2 6 1/2	100	6 1/2 Apr	8 Jan
Port Pitt Brewing Co	1	11 1/2	11 1/2 11 1/2	1,700	10 1/2 Feb	11 1/2 Jan	Loblaws Groceries class A	1	30	30 30	31 1/2 Jan	31 1/2 Mar	31 1/2 Jan
Port Pitt Brewing Co	1	11 1/2	11 1/2 11 1/2	1,700	10 1/2 Feb	11 1/2 Jan	Class B	1	21 1/2	21 1/2 21 1/2	25 Jan	27 1/2 Mar	23 1/2 Jan
Port Pitt Brewing Co	1	11 1/2	11 1/2 11 1/2	1,700	10 1/2 Feb	11 1/2 Jan	Locke Steel Chain	5	26 1/2	25 1/2 26 1/2	6,600	25 Jan	27 1/2 Mar
Port Pitt Brewing Co	1	11 1/2	11 1/2 11 1/2	1,700	10 1/2 Feb	11 1/2 Jan	Lone Star Gas Co (Texas)	10	48	47 1/2 50 1/2	12,800	46 1/2 Feb	54 1/2 Jan
Port Pitt Brewing Co	1	11 1/2	11 1/2 11 1/2	1,700	10 1/2 Feb	11 1/2 Jan	Longines-Wittnauer Watch Co	1	13 1/2	13 1/2 13 1/2	400	13 1/2 Mar	15 Jan
Port Pitt Brewing Co	1	11 1/2	11 1/2 11 1/2	1,700	10 1/2 Feb	11 1/2 Jan	Louisiana Land & Exploration	1	13 1/2	13 1/2 13 1/2	400	13 1/2 Mar	15 Jan
Port Pitt Brewing Co	1	11 1/2	11 1/2 11 1/2	1,700	10 1/2 Feb	11 1/2 Jan	Louisiana Power & Light \$6 pfd	2	13 1/2	13 1/2 13 1/2	400	13 1/2 Mar	15 Jan
Port Pitt Brewing Co	1	11 1/2	11 1/2 11 1/2	1,700	10 1/2 Feb	11 1/2 Jan	Lynch Corp	1	13 1/2	13 1/2 13 1/2	400	13 1/2 Mar	15 Jan
Port Pitt Brewing Co	1	11 1/2	11 1/2 11 1/2	1,700	10 1/2 Feb	11 1/2 Jan	Mackintosh-Hemphill Co	5	12 1/2	12 1/2 12 1/2	800	11 1/2 Apr	16 1/2 Jan
Port Pitt Brewing Co	1	11 1/2	11 1/2 11 1/2	1,700	10 1/2 Feb	11 1/2 Jan	Maine Public Service Co	10	16	16 16	100	15 1/2 Jan	16 1/2 Feb
Port Pitt Brewing Co	1	11 1/2	11 1/2 11 1/2	1,700	10 1/2 Feb	11 1/2 Jan	Mangel Stores common	1	31	31 31	10	30 1/2 Feb	31 Mar
Port Pitt Brewing Co	1	11 1/2	11 1/2 11 1/2	1,700	10 1/2 Feb	11 1/2 Jan	Manischewitz (The B) Co	1	45	45 45 1/2	300	43 Jan	47 Mar
Port Pitt Brewing Co	1	11 1/2	11 1/2 11 1/2	1,700	10 1/2 Feb	11 1/2 Jan	Mapeo Consolidated Mfg Co	1	13 1/2	13 1/2 13 1/2	900	12 1/2 Jan	14 1/2 Apr
Port Pitt Brewing Co	1	11 1/2	11 1/2 11 1/2	1,700	10 1/2 Feb	11 1/2 Jan	Marconi International Marine	1	11	11 11	300	10 Apr	12 1/2 Jan
Port Pitt Brewing Co	1	11 1/2	11 1/2 11 1/2	1,700	10 1/2 Feb	11 1/2 Jan	Communication Co Ltd	1	9 1/2	9 1/2 9 1/2	100	9 Jan	9 1/2 Jan
Port Pitt Brewing Co	1	11 1/2	11 1/2 11 1/2	1,700	10 1/2 Feb	11 1/2 Jan	Marion Power Shovel	10	53 1/2	53 1/2 53 1/2	150	48 Jan	58 Apr
Port Pitt Brewing Co	1	11 1/2	11 1/2 11 1/2	1,700	10 1/2 Feb	11 1/2 Jan	Massey Harris common	1	23 1/2	21 1/2 23 1/2	2,000	15 1/2 Mar	25 Mar
Port Pitt Brewing Co	1	11 1/2	11 1/2 11 1/2	1,700	10 1/2 Feb	11 1/2 Jan	Mays (J W) Inc common	1	12 1/2	12 1/2 12 1/2	3,700	12 1/2 Mar	15 1/2 Jan
Port Pitt Brewing Co	1	11 1/2</											

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED APRIL 25

STOCKS New York Curb Exchange					STOCKS New York Curb Exchange						
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
		Low High		Low High			Low High		Low High		
National Union Radio.....	30c	3% 3% 3%	3,500	2% Mar	4 Apr	Rome Cable Corp common.....	5	15% 16%	1,400	14% Feb	16% Apr
Neptune Meter common.....	2.50	19% 19%	300	18% Apr	22 Jan	Roosevelt Field Inc.....	5	23 23%	1,100	20% Feb	27% Mar
Neel Le Mur Co common.....	1	4% 4%	500	4% Jan	4% Jan	Rotary Electric Steel Co.....	10	37% 37%	700	37% Apr	45 Jan
New British Dominion Oil Ltd.....	1	3% 3% 4%	102,000	2% Feb	4% Apr	Howe (The) Corp common.....	1	10% 10%	100	10% Mar	11 Jan
New England Tel & Tel.....	100	109% 109%	1,010	108 Jan	111 Feb	Royalite Oil Co Ltd.....	1	19% 18%	21,100	15% Jan	21% Apr
New Haven Clock & Watch Co.....	1	3% 3% 3%	7,950	2% Apr	3% Feb	Russells Fifth Ave common.....	1.25	5% 5%	300	5% Apr	8 Jan
4% convertible preferred.....	20	7% 7%	650	6% Apr	8% Feb	Ryan Aeronautical Co.....	1	9% 9%	600	9% Apr	11 Feb
New Jersey Zinc.....	25	63 62 65	3,700	62% Apr	80 Jan	Ryan Consolidated Petroleum.....	1	5% 5%	900	4% Feb	6% Feb
New Mexico & Arizona Land.....	1	19% 18% 21	8,100	17% Jan	23% Jan	Ryerson & Haynes common.....	1	4% 4%	1,700	4% Apr	5% Jan
New Park Mining Co.....	1	2% 2% 2%	33,300	2% Jan	3% Jan						
New Process Co common.....	1	8% 8%	200	65 Jan	69% Jan						
New York Auction Co common.....	1	8% 8%	200	8% Feb	8% Apr						
New York & Honduras Rosario.....	10	29 28 29	400	28% Apr	34% Jan						
New York Merchandise.....	10	8 8 8	300	8 Apr	9% Jan						
New York Shipbuilding Corp.....	1	17% 17%	400	16% Apr	19 Feb						
Founders shares.....	1	16% 16%	500	16% Feb	18% Jan						
Niagara Share Corp common.....	5	14% 14%	3,200	14% Jan	18% Jan						
Niles-Bement-Pond.....	5	2% 2% 2%	3,800	1% Jan	2% Apr						
Nipissing Mines.....	5	2% 2%	3,800	1% Jan	2% Apr						
Non-Ferrous Metal Prod Ltd.....	3s 6d	3% 3%	59,300	3% Apr	4% Apr						
Amer dep rets ord shs.....	3s 6d	43% 43%	100	43% Feb	45% Jan						
North American Rayon \$3 preferred.....	50	8% 8% 8%	600	7% Mar	11% Mar						
North American Utility Securities.....	25	3% 3% 4	21,400	3% Mar	4% Apr						
North Canadian Oils Ltd.....	22	22 22 22	700	19% Jan	27% Jan						
North Central Texas Oil.....	1	4% 4% 4%	3,100	4% Apr	5% Jan						
Northeast Airlines.....	1	87 87	30	83% Jan	88 Apr						
North Penn RR Co.....	50	96% 96%	20	87% Jan	97 Apr						
Northern Ind Pub Serv 4% pfd.....	100	17 17%	500	16% Jan	17% Apr						
Novadel-Agenc Corp.....	1										
Ogden Corp common.....	50c	2% 1% 2%	12,600	1% Feb	2% Apr						
Ohio Brass Co class B common.....	100	107% 107%	240	103% Jan	109% Apr						
Ohio Power 4% preferred.....	15	34% 34%	300	33% Feb	36% Jan						
Oklahoma Natural Gas.....	25	43 43 43	950	39% Feb	54% Apr						
Okonite Company common.....	5	15% 15%	200	14% Mar	16% Jan						
Old Town Corp.....	1	14% 14%	150	13% Mar	15% Mar						
Oliver United Filters class B.....	1	6% 6%	3,500	6% Apr	8% Jan						
Olympic Radio & Telev Inc.....	1	46% 46%	1,300	45% Apr	54% Jan						
Omar Inc.....	1	19 19%	400	17% Feb	20% Jan						
O'Keefe Copper Co Ltd Amer shares.....	1										
Overseas Securities.....	1										
Pacific Can Co common.....	5	13 13 13%	700	11 Mar	13% Apr						
Pacific Gas & Electric 6% 1st pfd.....	25	32% 32%	2,700	30% Jan	33% Feb						
5% 1st preferred.....	25	28% 28%	700	28% Apr	30 Mar						
5% 1st preferred.....	25	28 28	100	26% Jan	28% Apr						
5% redeemable 1st preferred.....	25	26% 26%	4,600	25% Jan	27 Mar						
5% redeemable 1st pfd series A.....	25	26% 26%	700	25% Jan	27% Apr						
4.80% red 1st preferred.....	25	26 26	200	24% Jan	26% Apr						
Pacific Lighting \$4.50 preferred.....	1	100% 101%	350	97% Jan	102% Apr						
\$4.40 div cum preferred.....	1	100% 101%	100	95 Jan	101% Apr						
Pacific Petroleum Ltd.....	1	13% 12% 14	38,100	9% Jan	15 Apr						
Pacific Power & Light 5% pfd.....	100	99 100%	150	95 Jan	102 Mar						
Pacific Public Service common.....	1	15% 15%	150	15% Jan	17 Mar						
\$1.30 1st preferred.....	1	22% 22%	65 Jan	22% Jan	24% Feb						
Page-Hersey Tubes common.....	1	65 Jan	67 Feb	65 Jan	67 Feb						
Panacoastal Oil (C A) v t c.....	1 Bol	3% 3% 4	75,600	2% Jan	4% Apr						
Pantepec Oil (C A) Amer shs.....	1 Bol	5% 5% 6	10,200	5% Apr	7% Jan						
Paramount Motors Corp.....	1	50 50	25	23 Jan	60 Apr						
Park Chemical Company.....	1	13% 13%	100	13% Apr	15% Jan						
Parker Pen Co class A.....	2	12% 12%	200	12% Apr	15 Jan						
Class B.....	2	12% 12%	200	12% Apr	15 Jan						
Parkersburg Rig & Reel.....	1	18% 18%	1,200	15% Jan	18% Apr						
Patchogue Plymouth Mills.....	1	39 Apr	44% Jan	44% Jan	44% Jan						
Patican Co Ltd.....	2	6% 6%	1,200	5% Jan	6% Mar						
Patent Telephone common.....	2	42% 42%	300	39% Jan	43% Apr						
\$1 cumulative preferred.....	25	21% 21%	21% Feb	21% Feb	21% Feb						
\$1.32 cumulative preferred.....	25	27% 27%	27% Mar	27% Mar	27% Mar						
Penn Traffic Co.....	2.50	5% 5%	200	5% Feb	5% Jan						
Pennroad Corp common.....	1	13% 13%	5,500	13% Mar	14% Apr						
Penn Gas & Electric class A com.....	1	4 4%	200	4 Feb	4% Apr						
Penn Power & Light 4% pfd.....	100	105% 105%	275	102% Jan	106% Mar						
Penn Water & Power Co.....	1	41 40% 42	600	38% Jan	44% Feb						
Pep Boys (The).....	1	3% 3%	200	3% Mar	3% Jan						
Pepperell Manufacturing Co (Mass).....	20	67% 66 67%	650	61 Mar	76% Jan						
Perfect Circle Corp.....	2.50	15 15%	600	14% Jan	16 Jan						
Philadelphia Co common.....	1	22 Feb	23% Jan	23% Jan	23% Jan						
Phillips Packing Co.....	1	7 7	300	6% Apr	8% Jan						
Phillips Screw Co.....	10c	3% 3%	600	3% Feb	4% Jan						
Pierce Governor common.....	1	21% 21%	200	21% Apr	24 Feb						
Pinehear Johnson Ltd Amer shares.....	1	2% 2%	4,400	1% Feb	2% Apr						
Pioneer Gold Mines Ltd.....	1	2% 2%	2,600	2% Mar	3% Jan						
Piper Aircraft Corp common.....	1	2% 2%	2,600	2% Mar	3% Jan						
Pittsburgh & Lake Erie.....	50	59% 56% 59%	2,390	51% Jan	59% Apr						
Pittsburgh Metallurgical common.....	5	35 35	100	34% Apr	42% Jan						
Pittsburgh Railways Co.....	1	5% 5%	300	5% Apr	6% Jan						
Pleasant Valley Wine Co.....	1	3% 3%	500	3% Apr	3% Feb						
Pneumatic Scale common.....	10	22 22%	50	20% Mar	22% Apr						
Polaris Mining Co.....	25c	4% 4%	300	3% Feb	5 Jan						
Powderell & Alexander common.....	2.50	7 7%	1,700	7 Apr	8% Mar						
Power Corp of Canada common.....	1	30% 30%	300	29% Mar	32% Jan						
6% 1st preferred.....	100	109 109	10	109 Apr	109 Apr						
Pratt & Lambert Co.....	1	39% 38% 39%	450	38% Feb	45 Jan						
Prentice-Hall Inc common.....	2.50	1									

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED APRIL 25

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
United Milk Products common	100	---	---	---	---	13 1/2 Mar	15 Jan
75c participating preferred	---	---	---	---	---	---	---
United Molasses Co Ltd	---	---	---	---	---	---	---
Amer dep rets ord registered	---	---	---	---	---	3 1/2 Apr	4 Apr
United NJ RR & Canal	100	---	220	220	10	210 1/2 Jan	221 Mar
United Profit Sharing common	25	---	1 1/2	1 1/2	300	1 1/2 Jan	1 1/2 Mar
10% preferred	10	---	---	---	---	4 Jan	4 1/2 Feb
United Shoe Machinery common	25	42	41 1/2	42 1/2	3,000	41 Feb	45 1/2 Jan
Preferred	25	39	38 1/2	39 1/2	230	37 1/2 Apr	39 1/2 Jan
United Specialties common	1	11 1/2	11 1/2	12 1/2	900	11 1/2 Apr	13 Jan
U S Air Conditioning Corp	100	---	1 1/2	2	20,300	1 1/2 Jan	2 Apr
U S Poll Co class B	1	36 1/2	35 1/2	37 1/2	7,100	35 1/2 Apr	50 1/2 Jan
U S and International Securities	---	---	8 1/2	8 1/2	4,500	7 1/2 Jan	9 1/2 Mar
\$5 1st preferred with warrants	---	---	94	94 1/2	50	89 1/2 Jan	94 1/2 Apr
U S Radiator common	1	---	10 1/2	11 1/2	5,100	10 1/2 Apr	14 Jan
U S Rubber Reclaiming Co	1	2 1/2	2 1/2	3 1/2	2,100	2 1/2 Apr	5 1/2 Jan
United Stores Corp common	50c	---	1 1/2	1 1/2	600	1 1/2 Mar	2 Jan
Universal Consolidated Oil	10	---	84	84	50	72 1/2 Jan	92 Feb
Universal Insurance	10	---	33 1/2	33 1/2	50	26 1/2 Jan	39 Mar
Universal Products Co common	10	---	38 1/2	38 1/2	200	38 1/2 Apr	42 1/2 Jan
Utah-Idaho Sugar	5	3 1/2	3	3 1/2	1,800	3 Apr	5 1/2 Jan

Valspar Corp common	1	6 1/2	6	6 1/2	4,800	5 1/2 Mar	6 1/2 Jan
84 convertible preferred	5	---	---	---	---	85 Feb	85 Feb
Vanadium-Alloys Steel Co	---	---	25 1/2	25 1/2	200	25 1/2 Apr	26 1/2 Feb
Venezuelan Petroleum	1	13 1/2	12 1/2	14 1/2	34,800	10 Feb	14 1/2 Apr
Venezuela Syndicate Inc	20c	---	5 1/2	5 1/2	2,700	4 1/2 Apr	7 1/2 Mar
Virginia Iron Coal & Coke Co	10	---	22	22 1/2	600	17 1/2 Feb	24 1/2 Feb
Vogt Manufacturing	---	---	14 1/2	14 1/2	100	14 1/2 Apr	16 1/2 Jan

Waco Aircraft Co	---	3 1/2	3 1/2	3 1/2	100	3 Jan	3 1/2 Feb
Wagner Baking voting tr cts ext	---	---	6 1/2	6 1/2	400	6 Mar	6 1/2 Jan
7% preferred	100	106 1/2	106	106 1/2	20	102 1/2 Apr	106 1/2 Apr
Waitt & Bond Inc	1	1 1/2	1 1/2	1 1/2	1,800	1 1/2 Apr	1 1/2 Apr
\$2 cumulative preferred	30	---	14 1/2	14 1/2	200	13 1/2 Apr	16 1/2 Jan
Waltham Watch Co v t c	1	1 1/2	1 1/2	2 1/2	19,200	1 1/2 Apr	2 1/2 Mar
Rights	---	---	1/4	1/4	66,700	1/4 Apr	1/4 Apr
Ward Baking Co warrants	---	---	5 1/2	5 1/2	100	5 1/2 Apr	5 1/2 Mar
Wentworth Manufacturing	1.25	4 1/2	4 1/2	4 1/2	1,600	4 1/2 Apr	5 Mar
West Texas Utilities \$6 pfd	---	---	---	---	---	11 1/2 Apr	11 1/2 Feb
Western Maryland Ry 7 1/2 1st pfd	100	184	181	184	40	170 Jan	184 Apr
Western Tablet & Stationery com	---	---	32	32	100	31 1/2 Jan	37 1/2 Mar
Westmoreland Coal	20	25 1/2	25 1/2	26	125	25 Mar	31 1/2 Feb
Westmoreland Inc	10	---	---	---	---	19 1/2 Apr	21 1/2 Feb
Weyenberg Shoe Mfg	1	---	22 1/2	22 1/2	100	22 1/2 Jan	23 1/2 Feb
Whirlpool Corp	5	---	16 1/2	17	400	14 1/2 Apr	19 1/2 Apr
Whitman (Wm) & Co	1	---	---	---	---	4 Jan	5 1/2 Feb
Wichita River Oil Corp	10	---	13 1/2	14 1/2	300	13 1/2 Apr	17 Jan
Wickes (The) Corp	5	---	8 1/2	8 1/2	400	8 1/2 Jan	8 1/2 Jan
Williams (R C) & Co	---	5 1/2	5 1/2	5 1/2	200	5 1/2 Feb	6 1/2 Jan
Willson Products Inc	1	---	---	---	---	11 1/2 Apr	12 1/2 Mar
Wilson Brothers common	1	---	3 1/2	3 1/2	100	3 1/2 Mar	4 1/2 Jan
5% preferred x w	25	---	---	---	---	13 1/2 Mar	14 1/2 Jan
Winnipeg Elec common	---	---	---	---	---	37 1/2 Jan	39 1/2 Jan
Wisconsin Pwr & Lt 4 1/2 1st pfd	100	---	101 1/2	101 1/2	20	100 Apr	102 1/2 Jan
Wood Newspaper Machine	1	---	13 1/2	14 1/2	350	13 1/2 Feb	14 1/2 Feb
Woodall Industries Inc	---	---	12 1/2	12 1/2	200	11 1/2 Apr	14 Jan
Woodley Petroleum common	8	69 1/2	62 1/2	69 1/2	8,200	26 1/2 Jan	78 1/2 Apr
Woolworth (F W) Ltd	---	---	---	---	---	4 1/2 Mar	4 1/2 Jan
American deposit receipts	5s	---	---	---	---	---	---
6% preference	1	---	---	---	---	---	---
Wright Hargreaves Ltd	---	2 1/2	2 1/2	3	33,800	1 1/2 Jan	3 1/2 Apr

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Appalachian Elec Power 3 1/2s 1970	June-Dec	103 1/4	103 1/4	103 1/2	11	101 1/4	103 1/2
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	---	150	150	---	150	150 1/2
Boston Edison 2 1/2s series A 1970	June-Dec	---	98	98 1/2	24	96 1/2	99 1/2
Chicago Transit Authority	---	---	---	---	---	---	---
3 1/2s revenue series of 1947-1978	Jan-July	---	92 1/2	93	15	91	95
Delaware Lack & Western RR	---	---	---	---	---	---	---
Lackawanna of N J Division	---	---	---	---	---	---	---
1st mortgage 4s series A 1993	May-Nov	---	60 1/2	60 1/2	5	59 1/2	63 1/2
1st mortgage 4s series B 1993	May	56	56	56	9	51 1/2	58 1/2
Eastern Gas & Fuel 3 1/2s 1965	Jan-July	---	101 1/2	102 1/2	---	100 1/2	102 1/2
Elmira Water Lt & RR 5s 1956	Mar-Sept	---	108	108	2	107 1/2	108
Ercott Marcell Elec Mfg Co	---	---	---	---	---	---	---
6 1/2s with Nov 1 1940 coupon 1953	May-Nov	---	170	---	---	70 1/2	70 1/2
6 1/2s ex Nov 1 1940 coupon 1953	May-Nov	---	130	---	---	---	---
Finland Residential Mtge Bank	---	---	---	---	---	---	---
5s stamped 1961	Mar-Sept	---	170 1/2	74	---	67	71
Green Mountain Power 3 1/2s 1963	June-Dec	---	100 1/2	101	7	99	101 1/2
Guantanamo & Western RR	---	---	---	---	---	---	---
6 1/2s series A (coupon on) 1958	Jan-July	---	161	65	---	---	---
6 1/2s ex-coupon market	Jan-July	---	150	52	---	47	50 1/2
6 1/2s certificates of deposit 1958	Jan-July	---	150	53	---	---	---
Iscarco Hydro-Electric Co	---	---	---	---	---	---	---
7 1/2s with Nov 1 1940 coupon 1952	---	---	171	78	---	---	---
7 1/2s ex Nov 1 1940 coupon 1952	Mar-Nov	---	130	---	---	---	---
Italian Power Realization Trust	---	---	---	---	---	---	---
6 1/2s liquidating trust cts	---	68	67	68 1/2	71	67	71 1/2
Italian Superpower 6s 1963	Jan-July	---	90 1/2	90 1/2	5	76	92 1/2
Midland Valley RR	---	---	---	---	---	---	---
Extended at 4% to 1963	April-Oct	---	82	82	1	80 1/2	82
New England Power 3 1/2s 1961	May-Nov	---	103 1/4	104	---	101 1/2	104 1/2
Nippon Electric Power Co Ltd	---	---	---	---	---	---	---
1st mortgage 6 1/2s 1953	Jan-July	---	95	96	12	80	96

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

Date	Stocks					Bonds				
	30 Indus- trial	20 Rail- roads	15 Util- ities	Total 65 Stocks	10 Indus- trial	10 First Grade Rail	10 Second Grade Rail	10 Util- ities	Total 40 Bonds	
April 19	260.14	91.25	48.85	99.35	98.68	101.34	95.95	99.34	98.82	
April 21	261.63	92.29	48.88	99.99	98.67	101.25	96.14	99.40	98.86	
April 22	261.10	91.63	48.82	99.65	98.69	101.05	96.00	99.45	98.80	
April 23	259.97	91.23	48.71	99.26	98.70	100.96	96.01	99.41	98.77	
April 24	258.86	91.58	48.39	99.03	98.59	101.06	95.85	99.29	98.70	
April 25	259.80	93.25	48.63	99.85	98.80	100.78	96.06	99.32	98.74	

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Ohio Power 1st mortgage 3 1/2s 1968	April-Oct	103 1/4	103 1/4	103 1/2	32	102 1/2	104 1/2
1st mortgage 3s 1971	April-Oct	---	100 1/2	100 1/2	1	98 1/2	100 1/2
Pennsylvania Water & Power 3 1/2s 1964	June-Dec	---	110 1/2	104	---	102	103 1/2
3 1/2s 1970	Jan-July	---	110 1/2	103 1/2	---	101	104 1/2
Piedmont Hydro-Electric Co	---	---	---	---	---	---	---
6 1/2s with Oct 1 1940 coupon 1960	April-Oct	---	170	---	---	70 1/2	71 1/2
6 1/2s ex Oct 1 1947 coupon 1960	---	---	130	---	---	---	---
Public Service Electric & Gas Co	---	---	---	---	---	---	---
50-year 6% debentures 1998	Jan-July	148 1/2	148 1/2	149	5	142	149
Safe Harbor Water Power Corp 3s 1981	May-Nov	---	100	100	3	100	100
Southern California Edison 3s 1965	Mar-Sept	101 1/2	101 1/2	101 1/2	68	99 1/2	101 1/2
3 1/2s series A 1973	Jan-July	---	102	104 1/2	---	102 1/2	102 1/2
1st and ref M 3s series B 1973	Feb-Aug	---	109 1/2	101	---	98	100 1/2
2 1/2s series C 1976	Feb-Aug	---	97 1/2	97 1/2	20	96 1/2	98 1/2
3 1/2s series D 1976	Feb-Aug	---	101 1/2	103	---	100 1/2	102
Southern California Gas 3 1/2s 1970	April-Oct	102	101 1/2	102	14	100	102 1/2
Southern Counties Gas (Calif)	---	---	---	---	---	---	---
1st mortgage 3s 1971	Jan-July	---	197	98	---	97	98
Southwestern Gas & Electric 3 1/2s 1970	Feb-Aug	---	1100	---	---	100	102
Spalding (A G) & Bros 5s 1989	May-Nov	94	94	94	1	94	95 1/2
Starrett Corp Inc 5s coll trust 1966	April-Oct	91 1/2	91 1/2	91 1/2	2	90 1/2	91 1/2
Stinnes (Hugo) Corp	---	---	---	---	---	---	---
7 1/2s 3rd stamped 1946	Jan-July	89 1/2	89 1/2	89 1/2	2	70	94 1/2
Stinnes (Hugo) Industries	---	---	---	---	---	---	---
7 1/2s 2nd stamped 1946	April-Oct	---	189	92	---	69	95
Terni Hydro-Electric Co	---	---	---	---	---	---	---
6 1/2s with Aug 1 1940 coupon 1953	Feb-Aug	---	70 1/2	70 1/2	1	70 1/2	73
6 1/2s ex Aug 1 1947 coupon 1953	---	---	130	---	---	---	---
United Electric Service Co	---	---	---	---	---	---	---
7 1/2s with Dec 1 1940 coupon 1956	June-Dec	---	171	---	---	---	---
7 1/2s ex Dec 1 1947 coupon 1956	---	---	130	---	---	---	---
Waldorf-Astoria Hotel	---	---	---	---	---	---	---
5s income debentures 1954	Mar-Sept	---	99 1/2	99 1/2	2	98	100
Washington Water Power 3 1/2s 1964	June-Dec	---	105 1/2	107	---	103 1/2	105
West Penn Traction 5s 1960	June-Dec	---	111	111	1	111	111 1/2
Western Newspaper Union	---	---	---	---	---	---	---
6s conv s f debentures 1959	Feb-Aug	---	101 1/2	101 1/2	11	101	102 1/2

Foreign Governments and Municipalities

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		No.	Low
Agricultural Mortgage Bank (Col)—							
Δ20-year 7s April 1946	April-Oct	—	188½	—	—	90	90
Δ20-year 7s Jan 1947	Jan-July	—	188½	—	—	—	—
Bogota (See Mortgage Bank of)—							
ΔCauca Valley 7s 1948	June-Dec	—	164½	—	—	67¾	67¾
Danish Cons Municipal Loan—							
External 5½s 1955	May-Nov	—	191	95	—	88½	96
External 5s 1953	Feb-Aug	—	175¾	82	—	75%	77½
Danzig Port & Waterways—							
ΔExternal 6½s stamped 1952	Jan-July	—	110½	12	—	10½	13½
ΔLima City (Peru) 6½s stamped 1958	Mar-Sept	—	136%	37	—	33	36%
Maranhao stamped (Plan A)—							
Interest reduced to 2½s 2008	May-Nov	—	42½	42½	1	42	42½
ΔMedellin 7s stamped 1951	June-Dec	—	164½	67	—	68	68
Mortgage Bank of Bogota—							
Δ7s (issue of May 1927) 1947	May-Nov	—	158	—	—	—	—
Δ7s (issue of Oct 1927) 1947	April-Oct	—	158	—	—	—	—
ΔMortgage Bank of Chile 6s 1931	June-Dec	—	158	—	—	58	58
Mortgage Bank of Denmark 5s 1972	June-Dec	—	188	95	—	85	88
Parana stamped (Plan A)—							
Interest reduced to 2½s 2008	Mar-Sept	—	144	—	—	42	44½
Peru (Republic of)—							
2% interest in 1952; 2½% in 1953 and thereafter. Due 1997	Jan-July	—	40%	40%	15	38½	43¾
Rio de Janeiro stamped (Plan A)—							
Interest reduced to 2% 2012	Jan-July	—	133	34	—	33	35
ΔRussian Government 6½s 1949	Jan-July	3¾	3¾	3¾	199	2%	4%
Δ5½s 1921	June-Dec	—	3¾	3¾	16	2%	4%

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Apr. 25, 1952	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Saturday	342,840	\$591,000	\$219,000	-----	-----	\$810,000
Monday	1,107,010	3,089,000	475,000	-----	-----	3,564,000
Tuesday	1,244,494	3,392,000	218,000	\$7,000	-----	3,617,000
Wednesday	1,085,850	2,550,000	294,000	4,000	-----	2,848,000
Thursday	1,581,010	2,570,000	250,000	-----	-----	2,820,000
Friday	1,235,060	2,635,000	285,000	-----	-----	2,920,000
Total	6,996,264	\$14,827,000	\$1,741,000	\$11,000	-----	\$16,579,000

	Week Ended Apr. 25 1952	1951	Jan. 1 to Apr. 25 1952	1951
Stocks—No. of shares	6,996,264	8,420,520	119,019,851	178,793,245
Bonds				
U. S. Government	\$11,000	-----	\$98,050	\$1,956,000
International Bank	1,741,000	-----	257,000	140,000
Foreign	14,827,000	\$1,755,500	24,369,340	33,073,000
Railroad and Industrial	14,827,000	14,677,100	201,673,500	319,586,900
Total	\$16,579,000	\$16,432,600	\$226,397,890	\$354,755,900

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended Apr. 25, 1952	Stocks (Number of Shares)	Domestic Bonds	Foreign Government Bonds	Foreign Corporate Bonds	Total Bonds
Saturday	161,320	\$6,000	\$41,000	\$2,000	\$49,000
Monday	368,885	23,000	64,000	10,000	97,000
Tuesday	515,310	85,000	26,000	39,000	150,000
Wednesday	463,940	33,000	2,000	18,000	53,000
Thursday	547,220	36,000	27,000	1,000	64,000
Friday	368,410	41,000	1,000	21,000	63,000
Total	2,425,085	\$224,000	\$161,000	\$91,000	\$476,000

	Week Ended Apr. 25 1952	1951	Jan. 1 to Apr. 25 1952	1951
Stocks—No. of shares	2,425,085	1,920,235	46,267,536	40,784,016
Bonds				
Domestic	\$224,000	\$573,000	\$4,296,000	\$7,897,000
Foreign government	161,000	34,000	4,584,000	3,900,000
Foreign corporate	91,000	18,000	2,005,000	787,000
Total	\$476,000	\$625,000	\$10,885,000	\$12,584,000

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED APRIL 25

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Tel & Tel.	100	154 1/4	153 1/4 154 3/4	3,860	153 Apr 157 1/4 Feb
American Woolen	27 1/2	27 1/2	26 1/2 27 1/2	140	25 Apr 37 Jan
Anaconda Copper	50	43 1/2	43 1/2 45 1/2	465	43 Apr 56 Jan
Boston & Albany RR	100	117	117 118 1/2	170	116 1/2 Jan 120 Feb
Boston Edison	25	46 1/2	46 46 1/2	1,140	45 1/2 Jan 47 1/2 Feb
Boston Elevated Railway— Stamped \$40 paid	100	16 1/4	16 1/4	20	16 1/4 Apr 16 1/4 Apr
Stamped \$50 paid	100	7 1/4	7 1/4 7 1/4	325	7 1/4 Jan 7 1/4 Feb
Boston & Maine Railroad— Common when issued	100	13 1/4	13 1/4 13 1/4	50	12 1/2 Mar 13 1/4 Jan
Calumet & Hecla	5	7 1/2	7 1/2	30	7 1/2 Apr 10 Jan
Cities Service	10	101 1/4	101 1/4 105 1/4	182	98 1/2 Jan 113 1/2 Jan
Copper Range Co	22 1/2	22 1/2	22 1/2	40	22 1/2 Apr 28 1/2 Jan
Eastern Gas & Fuel Associates— Common	10	13 1/2	13 1/2	75	13 1/2 Apr 15 Jan
Eastern Steamship Lines Inc.	1	22	22 22 1/2	1,125	20 1/2 Jan 23 Apr
First National Stores	36 1/2	36 1/2	37 1/2	325	34 1/2 Mar 40 1/4 Jan
General Capital Corp	54.85	54.85	54.85	10	54.85 Apr 56 Mar
General Electric	57 1/2	57 1/2	57 1/2	1,095	54 1/2 Feb 60 1/2 Jan
Gillette Safety Razor Co new	30 1/2	30 1/2	31 1/2	253	30 1/2 Jan 33 1/2 Mar
Hathaway Bakeries	1	9 1/4	9 1/4	10	9 1/4 Jan 10 1/2 Jan
Island Creek Coal Co	50c	36 1/2	36 1/2	10	35 1/2 Apr 39 1/2 Feb
Kennecott Copper	73 1/2	73 1/2	74 1/2	304	72 1/2 Apr 91 1/2 Jan
Maine Central RR 5% preferred	100	103 1/2	103 1/2 103 1/2	25	102 Jan 112 Feb
Mathieson Chemical Corp	44 1/2	44 1/2	46 1/2	110	41 1/2 Feb 48 1/2 Apr
Mullins Mfg Corp	1	25 1/2	25 1/2	10	25 1/2 Jan 28 1/2 Mar
Narragansett Racing Ass'n	1	12 1/2	13	260	10 1/2 Jan 13 Jan
Nash-Kelvinator	5	20	20 20 1/2	320	18 1/2 Feb 20 1/2 Mar
New England Electric System	20	12 1/2	13 1/2	3,795	11 1/2 Jan 13 1/2 Mar
New England Tel & Tel.	100	109 1/4	109 109 1/2	380	108 Jan 111 1/2 Mar
North Butte Mining	2.50	61c	65c	1,300	61c Feb 99c Feb
Northern RR (N H)	100	101	101	20	100 1/2 Apr 105 Jan
Pennsylvania RR	50	18 1/2	17 1/2 18 1/2	454	17 1/2 Feb 20 1/2 Jan
Quincy Mining Co	25	8 1/2	8 1/2	100	8 1/2 Mar 9 1/2 Jan
Rexall Drug Co	2.50	5 1/2	5 1/2	115	5 1/2 Mar 6 1/2 Jan
Shawmut Association	1	17 1/2	18	210	17 1/2 Jan 20 Mar
Stone & Webster Inc.	1	25 1/2	26 1/2	150	23 1/2 Jan 27 1/2 Mar
Stop & Shop Inc.	1	20 1/2	20 1/2	50	19 1/2 Mar 23 1/2 Apr
Torrington Co	1	29 1/2	30 1/2	418	29 1/2 Apr 33 1/2 Jan
Union Twist Drill	5	41	41 42	440	40 1/2 Jan 44 Jan
United Fruit Co	60 1/4	59 1/4	61 1/2	1,462	56 1/2 Mar 64 1/2 Jan
United Shoe Machinery common	25	41 1/2	42 1/2	1,730	41 1/4 Apr 45 1/2 Jan
U S Rubber Co	10	76 1/2	80 1/2	125	75 1/2 Jan 86 1/2 Jan
When issued	26	26	26 1/2	75	26 Apr 26 1/2 Apr
Vermont & Mass Ry Co	100	105	105	10	104 1/2 Apr 115 Jan
Waldorf System Inc.	1	11 1/2	11 1/2	30	11 1/2 Mar 11 1/2 Jan
Westinghouse Electric Corp.	12.50	35 1/2	35 1/2	625	35 Apr 40 1/2 Jan
Woodley Petroleum Co	8	64 1/4	69 1/4	300	33 Jan 75 1/4 Apr

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Laundry	20	24 1/2	24 1/2	108	24 1/2 Apr 27 Jan
Baldwin	8	20 1/2	20 1/2	25	20 1/2 Apr 21 1/2 Mar
Beau Brummell	1	5 1/2	5 1/2	200	5 1/2 Jan 5 1/2 Apr
Burger Brewing	1	16	16 1/2	160	16 Apr 18 Feb
Carey	10	17 1/2	18	470	17 1/2 Mar 18 1/2 Apr
Champion Paper	1	25 1/2	25 1/2	50	25 1/2 Mar 28 1/2 Mar
Churngold Corp	1	5	5	50	5 Mar 5 Mar
Cincinnati Gas & Electric common	8 1/2	37 1/2	38 1/2	217	37 1/2 Apr 40 1/4 Apr
Preferred	100	100	100	5	94 1/4 Jan 100 1/2 Apr
Cincinnati Milling Mach.	10	32 1/2	32 1/2	50	32 Feb 36 1/2 Jan
Cincinnati Street Railway	25	5 1/4	5 1/4	300	5 1/4 Feb 7 1/2 Feb
Cincinnati Tel	50	73 1/2	74 1/2	163	73 Jan 76 Mar
Cincinnati Union Stock Yard	1	13 1/4	14	50	13 1/2 Mar 16 Jan
Cincinnati Tob Ware	25	30 1/4	30 1/4	5	30 1/4 Apr 30 1/4 Apr
Dow common	1	6 1/2	6 1/2	128	6 Jan 7 Mar
Eagle Picher	10	20	20	10	20 Apr 25 Jan
Formica Ins	1	39 1/2	39 1/2	175	39 1/2 Apr 50 1/2 Jan
Gibson Art	50	50	50	55	48 Feb 51 Jan
Kahn common	1	15 1/2	16	75	15 1/2 Apr 17 1/2 Mar
Preferred	1	44 1/4	44 1/4	33	44 1/4 Apr 46 1/2 Jan
Kroger	33 1/4	33 1/4	33 1/4	2	31 1/2 Jan 35 Feb
Little Mining gtd	50	92	92	40	91 1/2 Apr 92 Mar
Meteor	1	3 1/2	3 1/2	20	3 1/2 Apr 4 1/2 Jan
P & G new common	64 1/2	64 1/2	65 1/2	662	64 1/2 Apr 68 1/2 Apr
Randall class B	5	14 1/2	15	170	12 1/2 Feb 15 1/2 Apr
Rapid	12	12	12	540	11 1/2 Apr 13 1/2 Jan
U S Printing common new	26	26	27 1/2	230	25 Apr 32 Mar
Preference	50	50 1/2	50 1/2	56	49 1/2 Jan 50 1/2 Jan
Unlisted Stocks—					
Allied Stores	1	37 1/2	37 1/2	60	37 1/2 Apr 39 1/2 Mar
American Airlines	1	12 1/2	12 1/2	30	12 1/2 Apr 16 1/2 Jan
American Cyanamid	10	108 1/4	108 1/4	50	106 1/4 Apr 123 1/2 Jan
American Telephone & Telegraph	100	154	154 1/2	197	153 1/4 Apr 157 1/4 Feb
Anaconda Mining	1	43 1/2	44 1/2	60	43 1/2 Apr 55 1/2 Jan
Arco Steel	10	36	36 1/2	220	35 1/2 Apr 47 1/2 Mar
Ashland Oil new	19	20	20 1/4	135	20 Apr 22 1/2 Apr
Avco	3	7 1/2	7 1/2	100	6 1/2 Jan 7 1/2 Feb

For footnotes see page 41.

STOCKS

	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Baldwin-Lima-Hamilton	13	10 1/4	10 1/4	100	10 Feb 11 Jan
Benguet Mining	1 peso	1 1/4	1 1/4	5	1 1/2 Jan 1 1/2 Feb
Bethlehem Steel	25	48	48 1/2	160	48 Apr 53 1/2 Mar
Canadian Pacific	25	36 1/2	36 1/2	100	35 1/2 Jan 40 1/2 Apr
Chesapeake & Ohio	25	34 1/2	34 1/2	62	33 1/2 Jan 35 1/2 Apr
Chrysler Corp	25	74	74	20	68 1/2 Feb 76 1/2 Apr
Cities Service	10	102 1/2	102 1/2 104 1/2	6	99 1/2 Jan 112 1/2 Jan
City Products	1	30	30	29	29 1/2 Jan 30 Mar
Columbia Gas	1	15 1/2	15 1/2	355	15 Mar 16 1/2 Jan
Curtiss-Wright	1	7 1/4	7 1/4	80	8 Apr 10 Jan
Dayton Power & Light	7	34 1/2	35 1/2	63	33 1/2 Feb 35 1/2 Mar
du Pont	5	82 1/2	83 1/2	60	82 1/2 Apr 81 1/2 Jan
Federated Dept Stores	5	39 1/2	39 1/2	60	37 1/2 Feb 41 1/2 Jan
General Electric	57 1/2	56 1/2	57 1/2	57	55 1/2 Mar 60 1/2 Jan
General Motors	5	53 1/2	54 1/2	195	50 Feb 55 1/2 Apr
International Harvester	33	33	33	50	32 1/2 Feb 36 1/2 Jan
International Tel & Tel.	1	12 1/2	12 1/2	38	15 1/2 Mar 17 1/2 Apr
National Cash Register	26 1/2	26 1/2	28	208	26 1/2 Apr 34 1/2 Feb
National Distillers	1	15 1/2	15 1/2	100	18 Jan 21 Jan
N Y Central	100	74 1/2	76 1/2	35	65 Feb 78 Mar
Northern Pacific	100	33 1/2	33 1/2	114	33 Jan 34 1/2 Mar
Ohio Edison	8	4 1/4	4 1/2	68	4 1/4 Apr 4 1/2 Jan
Packard	1	9 1/2	9 1/2	65	9 1/2 Apr 11 1/2 Jan
Pan American Airlines	50	18 1/2	18 1/2	50	17 1/2 Apr 19 1/2 Jan
Penn RR	33 1/2 c	10 1/2	10 1/2	60	8 1/2 Mar 10 1/2 Apr
Pepsi-Cola	26 1/2	26 1/2	27 1/2	24	24 Feb 28 1/2 Apr
Radio Corp	53	52 1/2	53	130	51 Feb 56 Jan
Sears Roebuck	15	42 1/2	43 1/2	50	42 1/2 Mar 47 1/2 Mar
Sinclair	37	37 1/2	37 1/2	59	34 1/2 Jan 40 1/2 Jan
Socony Vacuum	5	13 1/2	13 1/2	20	12 1/2 Jan 14 Apr
Southern Co	25	82	82	50	74 1/2 Jan 89 1/2 Mar
Standard Oil (Indiana)	25	74 1/2	74 1/2	165	74 Feb 85 1/2 Jan
Standard Oil (N J) new	10	42 1/2	43	130	42 1/2 Jan 47 1/2 Jan
Standard Oil (Ohio)	1	37 1/2	37 1/2	50	32 1/2 Feb 37 1/2 Apr
Studebaker	1	44 1/2	44 1/2	245	43 1/2 Apr 43 1/2 Jan
Timken Roller Bearing	1	59 1/2	59 1/2	50	57 1/2 Feb 64 1/2 Jan
Union Carbide	1	37 1/2	38	90	37 1/2 Apr 42 1/2 Jan
U S Steel	10	42 1/2	43	27	42 1/2 Apr 44 1/2 Jan
Woolworth	1	42 1/2	43	27	42 1/2 Apr 44 1/2 Jan

WATLING, LERCHEN & CO.

Members

New York Stock Exchange
Detroit Stock ExchangeNew York Curb Exchange
Midwest Stock Exchange

Ford Building

DETROIT

Telephone: WOODWARD 2-5525

Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
			Low High		Low	High	
Allen Electric	1	--	3 3	100	3 Mar	3 1/4 Jan	
Altes Brewing	1	--	2 1/2 2 1/2	732	2 1/2 Mar	3 Jan	
American Metal Products	2	--	13 1/2 13 1/2	325	13 1/4 Apr	14 1/2 Jan	
Briggs Manufacturing	1	--	34 1/2 34 1/2	100	33 1/2 Jan	35 1/2 Mar	
Brown-McLaren Mfg	1	--	2 2 1/2	450	2 Apr	2 1/2 Feb	
Budd Company	1	--	14 1/4 14 1/4	454	13 1/2 Apr	14 1/2 Apr	
Burroughs Adding Machine	1	--	17 1/2 17 1/2	281	17 Feb	18 1/2 Jan	
Consumers Power	1	--	35 1/2 35 1/2	487	35 Jan	36 Jan	
D W O Cigar	5	--	9 1/2 9 1/2	100	9 1/4 Mar	10 1/4 Feb	
Davidson Bros	1	--	6 6	150	5 1/2 Feb	6 1/4 Jan	
Detroit & Cleveland Navigation	5	--	9 1/2 10	1,600	8 1/4 Jan	10 Apr	
Detroit Edison	20	23 1/4	23 1/4 23 1/2	8,570	23 Jan	24 Mar	
Detroit-Michigan Stove	1	--	5 1/2 5 1/2	400	5 1/4 Apr	6 1/4 Jan	
Detroit Steel Corp common	1	--	16 16	375	16 Apr	18 1/4 Feb	
Eaton Manufacturing	2	--	38 1/2 38 1/2	125	37 1/2 Mar	38 1/2 Apr	
Frankenmuth Brewing	1	3 1/4	3 1/4 3 1/4	425	2 1/4 Jan	3 1/4 Feb	
Frriars Ale Brewing	1	--	45c 45c	200	36c Feb	54c Jan	
Gar Wood Industries	1	--	6 1/2 6 1/2	600	6 1/4 Apr	8 1/4 Jan	
Gemmer Manufacturing	5	--	7 1/4 8 1/2	3,322	7 1/4 Apr	13 1/4 Jan	
General Motors common	5	54 1/4	54 1/4 54 1/4	224	50 1/2 Feb	54 1/4 Mar	
Goebel Brewing	1	--	7 1/2 7 1/2	737	7 1/4 Apr	8 Jan	
Great Lakes Oil & Chemical	1	3 1/4	3 1/4 3 1/4	1,346	2 1/2 Feb	3 1/2 Apr	
Hastings Manufacturing	2	--	6 1/2 6 1/2	200	6 Apr	6 1/2 Mar	
Hoover Ball & Bearing common	10	--	17 17	501	17 Apr	19 1/4 Jan	
Hoskins Manufacturing	2 1/2	--	15 1/2 15 1/2	300	15 1/4 Mar	17 Feb	
Houdaille-Hershey common	1	--	13 13	1,050	13 Apr	13 1/2 Jan	
Howell Electric Motors	1	--	8 8 1/2	200	7 1/4 Jan	8 1/4 Apr	
Hudson Motor Car common	12 1/2	--	14 14	324	12 1/2 Feb	14 Mar	
Kaiser-Frazer common	1	5 1/4	5 1/4 5 1/4	805	5 1/4 Apr	6 1/4 Mar	
Kreske Co (S S)	10	--	35 35	431	35 Apr	39 1/2 Jan	
Kysor Heater	1	--	4 1/2 4 1/2	200	4 1/4 Apr	5 1/4 Jan	

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED APRIL 25

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Lansing Stamping	1	2 1/2	2 1/2	2 1/2	2 1/2	200	2 1/2 Jan	2 1/2 Feb
LaSalle Wines	2	3 1/2	3 1/2	3 1/2	3 1/2	110	3 Jan	3 1/2 Apr
Masco Screw Products	1	2 1/2	2 1/2	2 1/2	2 1/2	625	2 1/2 Apr	3 Jan
Motor Wheel	5	23 1/2	23 1/2	23 1/2	23 1/2	255	23 1/2 Apr	24 1/2 Jan
National Electric Welding	1	3 1/2	3 1/2	3 1/2	3 1/2	300	3 1/2 Apr	3 1/2 Jan
Packard Motor Car	1	4 1/2	4 1/2	4 1/2	4 1/2	640	4 1/2 Apr	4 1/2 Jan
Parke Davis	1	55 1/2	55 1/2	55 1/2	55 1/2	100	54 1/2 Feb	57 Mar
Peninsular Metal Products com	1	3 1/2	3 1/2	3 1/2	3 1/2	200	2 1/2 Jan	3 1/2 Feb
Pfeiffer Brewing	1	16 1/2	16 1/2	16 1/2	16 1/2	500	16 1/2 Apr	19 1/2 Jan
Prophet (Fred B) Co	1	4 1/2	4 1/2	4 1/2	4 1/2	500	4 1/2 Mar	5 Jan
Rickel (H W) & Co	2	1 1/2	1 1/2	1 1/2	1 1/2	1,100	1 1/2 Jan	1 1/2 Jan
River Raisin Paper	5	9	9	9	9	1,350	6 1/2 Feb	9 Jan
Rudy Manufacturing	1	1 1/2	1 1/2	1 1/2	1 1/2	100	1 1/2 Apr	2 1/2 Jan
Scott-Dillon common	10	12 1/2	12 1/2	12 1/2	12 1/2	1,270	11 1/2 Feb	12 1/2 Jan
Shellen Manufacturing	1	14 1/2	14 1/2	14 1/2	14 1/2	159	14 1/2 Feb	16 1/2 Jan
Standard Tube class B common	1	5 1/2	5 1/2	5 1/2	5 1/2	1,000	5 1/2 Apr	5 1/2 Jan
Superior Tool & Die	1	3 1/2	3 1/2	3 1/2	3 1/2	1,000	3 1/2 Apr	3 1/2 Jan
Timken-Detroit Axle	5	19 1/2	19 1/2	19 1/2	19 1/2	217	19 Feb	20 Mar
Udylite Corporation	1	14	14	14	14	1,870	14 Apr	15 1/2 Feb
United Shirt District	1	7 1/2	7 1/2	7 1/2	7 1/2	100	7 1/2 Mar	8 Jan
United States Radiator common	1	11	11	11	11	334	11 Apr	13 1/2 Jan

Los Angeles Stock Exchange

NOTE—The tabulation for last week (the week ending April 18) which was not received in time for publication is being published in this issue on page 46. The compilation for the current week is shown below:

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Allied Chemical & Dye (Un)	1	a70	a70	a70	a70	20	70 Feb	77 Jan
Allis-Chalmers Mfg Co (Un)	1	a48	a47 1/2 a48 1/2	a48 1/2	a48 1/2	305	48 Feb	53 Jan
American Airlines Inc (Un)	1	12 1/2	12 1/2	12 1/2	12 1/2	410	12 1/2 Apr	16 Jan
American Can	25	a125 1/2	a125 1/2 a128 1/2	a128 1/2	a128 1/2	92	125 Jan	125 Mar
American Power & Light (Un)	1	a23 1/2	a24 1/2	a24 1/2	a24 1/2	60	22 Jan	25 Mar
Amer Radiator & St San Co (Un)	1	16	16 1/2	16 1/2	16 1/2	668	15 1/2 Mar	16 1/2 Jan
American Smelting & Refining (Un)	1	42 1/2	42 1/2	42 1/2	42 1/2	277	42 Apr	49 Mar
American Tel & Tel Co (Un)	100	154 1/2	154 1/2	154 1/2	154 1/2	1,252	153 1/2 Apr	157 Feb
American Viscose Corp (Un)	25	a60 1/2	a60 a62 1/2	a62 1/2	a62 1/2	210	61 1/2 Apr	67 Jan
American Woolen Co (Un)	1	27 1/2	27 1/2	27 1/2	27 1/2	305	26 Apr	36 Feb
Anaconda Copper Mining Co (Un)	50	43 1/2	45	45	45	1,410	43 1/2 Apr	55 Jan
Anderson-Frithard Oil	10	a41 1/2	a41 1/2	a41 1/2	a41 1/2	50	41 Jan	41 Jan
Armco Steel Corp (Un)	10	a36 1/2	a36 a38 1/2	a38 1/2	a38 1/2	338	36 Apr	41 Jan
Armour & Co (Ill) (Un)	5	10 1/2	10 1/2	10 1/2	10 1/2	922	10 Apr	12 Mar
Atchafalpa Topeka & S F (Un)	50	a80 1/2	a79 a80 1/2	a80 1/2	a80 1/2	140	74 1/2 Mar	83 Mar
Atlantic Refining Co (Un)	25	a83	a85	a85	a85	352	77 Jan	83 Mar
Avco Manufacturing Corp (Un)	3	7	7 1/2	7 1/2	7 1/2	905	7 Jan	7 1/2 Feb
Baldwin-Lima Hamilton (Un)	13	10 1/2	10 1/2	10 1/2	10 1/2	225	10 Apr	11 Mar
Baltimore & Ohio Railroad (Un)	100	20 1/2	20 1/2	20 1/2	20 1/2	1,450	18 1/2 Feb	21 Apr
Bendini Petroleum Co	1	4	3 1/2	4	4	1,900	2 1/2 Jan	4 Mar
Barker Bros Corp common	10	a15 1/2	a15 1/2	a15 1/2	a15 1/2	50	15 Apr	18 Jan
Barnhart-Morrow Cons	1	48c	52 1/2c	52 1/2c	52 1/2c	1,100	25c Jan	80c Feb
Basin Oil Co of Calif	20c	9	8 1/2	9 1/2	9 1/2	1,450	8 1/2 Mar	11 Feb
Bendix Aviation Corp (Un)	33 1/2c	a46 1/2	a45 1/2 a47 1/2	a47 1/2	a47 1/2	160	49 1/2 Mar	52 Jan
Bentley Consolidated Mining (Un)	50c	48 1/2	48 1/2	48 1/2	48 1/2	300	1 1/2 Jan	1 1/2 Jan
Bethlehem Steel Corp (Un)	1	48 1/2	48 1/2	48 1/2	48 1/2	796	48 1/2 Apr	53 Jan
Bishop Oil Co	2	13 1/2	14	14	14	479	11 1/2 Jan	15 Mar
Blue Diamond Corp	2	8 1/2	8 1/2	8 1/2	8 1/2	900	8 1/2 Jan	9 Jan
Boeing Airplane Co (Un)	1	a47	a47	a47	a47	39	45 1/2 Feb	51 Jan
Boise Chica Oil Corporation	1	4 1/2	4 1/2	4 1/2	4 1/2	1,200	4 1/2 Mar	5 Jan
Bond Stores Inc	1	a13 1/2	a14 1/2	a14 1/2	a14 1/2	120	13 1/2 Feb	14 Apr
Borden Company (Un)	15	a50 1/2	a51 1/2	a51 1/2	a51 1/2	46	52 Feb	52 Feb
Borg-Warner Corp (Un)	5	a67	a68 1/2	a68 1/2	a68 1/2	170	61 1/2 Jan	68 Mar
Broadway-Hale Stores	10	7 1/2	7 1/2	7 1/2	7 1/2	1,468	7 1/2 Apr	8 Jan
Budd Company (Un)	1	14	14 1/2	14 1/2	14 1/2	757	13 1/2 Feb	14 Apr
Burlington Mills Corp (Un)	1	a16	a16 1/2	a16 1/2	a16 1/2	50	16 1/2 Mar	19 Jan
Byron Jackson Co	10	22 1/2	22 1/2	22 1/2	22 1/2	220	22 Jan	25 Apr
Canadian Atlantic Oil Ltd	2	7 1/2	7 1/2	7 1/2	7 1/2	1,450	5 Jan	8 Apr
Canadian Pacific Ry Co (Un)	25	36	37 1/2	37 1/2	37 1/2	710	33 Feb	40 Apr
Capital Airlines Inc	1	12 1/2	12 1/2	12 1/2	12 1/2	200	12 1/2 Apr	14 Mar
Case (J I) new com (Un)	12.50	a27	a27 a28 1/2	a28 1/2	a28 1/2	130	27 Jan	27 Jan
Centerpillar Tractor (Un)	1	a50 1/2	a50 1/2 a50 1/2	a50 1/2	a50 1/2	265	47 1/2 Jan	51 Jan
Central Eureka Mining	1	1.55	1.55	1.60	1.60	400	1.35 Mar	1.70 Jan
Certain-teed Products	1	a15 1/2	a15 1/2	a15 1/2	a15 1/2	392	14 1/2 Jan	15 Mar
Chesapeake & Ohio Ry Co (Un)	25	34 1/2	34 1/2	34 1/2	34 1/2	460	34 Jan	35 Jan
Chicago Corp	1	a17 1/2	a17 1/2	a17 1/2	a17 1/2	50	17 1/2 Jan	17 1/2 Jan
Chrysler Corp	25	73 1/2	74 1/2	74 1/2	74 1/2	581	68 1/2 Feb	76 1/2 Mar
Cities Service Co (Un)	10	a101	a101 1/2	a101 1/2	a101 1/2	53	101 1/2 Feb	113 Jan
Clary Multiplier Corp	1	5	4 1/2	5	5	1,706	4 1/2 Feb	5 Jan
Climax Molybdenum Co (Un)	1	a32	a31 1/2 a32	a32	a32	70	32 Feb	36 Jan
Colorado Fuel & Iron	1	a19 1/2	a19 1/2 a20 1/2	a20 1/2	a20 1/2	212	19 1/2 Apr	22 Feb
Columbia Gas System Inc (Un)	1	15 1/2	15 1/2	15 1/2	15 1/2	462	15 1/2 Apr	16 Apr
Commonwealth Edison Co (Un)	25	a31 1/2	a31 1/2	a31 1/2	a31 1/2	48	31 1/2 Jan	32 Mar
Consolidated Chollar Gold & S	1	19c	19c	19c	19c	1,000	10c Jan	20c Feb
Consolidated Edison of N Y (Un)	1	34 1/2	34 1/2	34 1/2	34 1/2	462	33 1/2 Feb	35 Apr
Consolidated Engineering	50c	a11 1/2	a11 1/2	a11 1/2	a11 1/2	50	12 1/2 Apr	14 Jan
Consolidated Grocers	1.33 1/2	13	13	13	13	193	13 Apr	15 Jan
Consolidated Vultee Air (Un)	1	17 1/2	17 1/2	17 1/2	17 1/2	410	17 Apr	19 Jan
Consumers Power Co (Un)	1	a35 1/2	a35 1/2	a35 1/2	a35 1/2	55	33 1/2 Jan	33 Jan
Continental Motors Corp (Un)	1	a7 1/2	a7 1/2	a7 1/2	a7 1/2	30	7 1/2 Apr	8 Jan
Continental Oil Co (Del) (Un)	5	a66 1/2	a67 1/2	a67 1/2	a67 1/2	146	66 1/2 Jan	66 1/2 Jan
Crown Zellerbach Corp (Un)	5	a54	a54	a54	a54	20	54 Jan	56 Jan
Curtis Publishing Co (Un)	1	8	8	8	8	220	6 Feb	8 Apr
Curtiss-Wright Corp (Un) com	1	a8	a8 1/2	a8 1/2	a8 1/2	85	8 Apr	9 Jan
Douglas Aircraft Co	1	a53 1/2	a53 1/2 a55 1/2	a55 1/2	a55 1/2	40	59 Jan	60 Jan
duPont de Nemours & Co	10c	17	17 1/2	17 1/2	17 1/2	545	16 1/2 Jan	19 Apr
Eastern Air Lines	1	a22 1/2	a22 1/2	a22 1/2	a22 1/2	255	22 1/2 Apr	28 Jan
Eastman Kodak Co	10	a43 1/2	a43 1/2 a43 1/2	a43 1/2	a43 1/2	117	43 1/2 Mar	46 Jan
Electrical Products	4	9 1/2	9 1/2	9 1/2	9 1/2	148	9 1/2 Mar	12 Jan
Electric Bond & Share (Un)	5	a24	a24	a24	a24	50	24 Apr	26 Mar
Emerson Radio & Phono (Un)	5	15	15	15	15	1,060	13 Feb	15 Mar
Erie Railroad	1	21 1/2	21 1/2	21 1/2	21 1/2	300	19 Feb	21 Apr
Exeter Oil Co class A	1	65c	60c	70c	70c	10,400	60c Jan	70c Jan
Florida Power & Light (Un)	1	a27 1/2	a27 1/2	a27 1/2	a27 1/2	70	27 1/2 Jan	27 1/2 Jan
Garrett Corporation	2	a22 1/2	a22 1/2	a24	a24	150	23 Jan	25 1/2 Mar
General Electric Co (Un)	1	55 1/2	56	56	56	683	54 1/2 Feb	59 1/2 Jan
General Foods Corp (Un)	1	a41 1/2	a42	a42	a42	123	41 1/2 Apr	44 Feb
General Motors Corp common	5	53 1/2	53 1/2	54	54	861	50 Feb	55 Mar
General Paint Corp common	1	13 1/2	13 1/2	13 1/2	13 1/2	200	13 1/2 Mar	14 Jan
General Public Utilities (Un)	5	a21 1/2	a21 1/2	a21 1/2	a21 1/2	239	21 Jan	22 1/2 Mar
General Telephone	20	30 1/2	30 1/2	30 1/2	30 1/2	35	30 Mar	30 Mar
Gladstone McBean & Co	10	15 1/2	15 1/2	15 1/2	15 1/2	1,040	13 Jan	17 Feb
Glidden Co (Un)	1	a36 1/2	a37	a37	a37	126	37 Apr	42 Jan
Goodrich (B F) Co (Un)	1	a61 1/2	a61 1/2	a61 1/2	a61 1/2	50	62 Feb	62 Feb
Goodyear Tire & Rubber common	1	a40	a42	a42	a42	160	42 Apr	45 Jan
Graham-Paige Motors (Un)	1	3	2 1/2	3	3	1,000	2 1/2 Apr	3 Feb
Great Northern Ry preferred (Un)	1	49 1/2	49 1/2	49 1/2	49 1/2	180	48 1/2 Mar	51 Jan
Greyhound Corp (Un)	3	11 1/2	11 1/2	11 1/2	11 1/2	655	11 1/2 Mar	11 1/2 Feb
Grumman Aircraft Engine	1	a23 1/2	a25 1/2	a25 1/2	a25 1/2	215	25 1/2 Feb	25 1/2 Feb
Gulf Oil	25	a51 1/2	a51 1/2 a53 1/2	a53 1/2	a53 1/2	205	54 1/2 Apr	57 Mar
Hancock Oil Co new class A	1	29	27 1/2	29	29	3,303	27 1/2 Apr	35 Apr
Hilton Hotels Corp	5	15	15	15	15	218	14 Jan	16 Mar
Holly Development Company	1	2.25	2.15	2.55	2.55	5,440	1.65 Jan	2.65 Apr
Honolulu Oil Corp	1	57 1/2	57 1/2	57 1/2	57 1/2	165	57 1/2 Apr	67 Jan

For footnotes see page 41.

STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
	Par		Low	High		Low	High
Hudson Motor Car Co.	12.50	---	a14	a14	90	12% Feb	14% Mar
Hunt Foods Inc.	6.86 1/2	---	19	19	770	18 Feb	20% Jan
Illinois Central RR (Un)	100	---	66 1/2	66 1/2	266	66 1/2 Apr	66 1/2 Apr
Imperial Development Co.	25c	---	2c	3c	9,000	2c Feb	3c Mar
Independent Exploration Co.	33 1/2c	14 1/2	13 1/2	14 1/2	3,335	11 Jan	17 1/2 Feb
Intercoast Petroleum Corp.	10	---	1.50	1.55	300	1.50 Jan	1.75 Jan
International Harvester	1	---	33 1/2	33 1/2	445	32 1/2 Apr	35 Jan
Inter Nickel Co of Canada Ltd (Un)	1	---	a42 1/2	a42 1/2	50	44 1/2 Mar	47 Jan
Int'l Tel & Tel Corp (Un)	1	---	16 1/2	17 1/2	948	15 1/2 Feb	17 1/2 Apr
Jade Oil Company	10c	---	19c	21c	4,300	13c Mar	21c Jan
Jones & Laughlin Steel (Un)	10	---	22 1/2	23 1/2	433	22 1/2 Mar	25 Jan
Kaiser Aluminum & Chemical	1	a27 1/2	a27 1/2	a28 1/2	257	30 Apr	36 1/2 Jan
Kaiser-Fraser Corp.	1	5 1/2	5 1/2	5 1/2	2,392	5 1/2 Apr	6 1/2 Feb
Kansas Power & Light (Un)	8.75	a17 1/2	a17 1/2	a17 1/2	100	17 1/2 Mar	18 1/2 Feb
Kennecott Copper Corp (Un)	1	---	74 1/2	74 1/2	194	74 Apr	90 Jan
Kern County Land Co.	2.50	53 1/2	50 1/2	57 1/2	10,990	41 Feb	57 1/2 Apr
Laclede Gas Company (Un)	4	---	8 1/2	8 1/2	100	8 1/2 Mar	8 1/2 Jan
Lane-Wells Co.	1	a21 1/2	a21 1/2	a22 1/2	115	20 1/2 Feb	24 Jan
Libby & McNeill & Libby (Un)	7	7 1/2	7 1/2	7 1/2	252	7 1/2 Apr	8 1/2 Jan
Lincoln Petroleum Co.	10c	92 1/2c	92 1/2c	95c	550	92 1/2c Mar	1.15 Jan
Lockheed Aircraft Corp.	1	---	18 1/2	18 1/2	585	18 1/2 Apr	24 Jan
Loew's Inc (Un)	1	a15 1/2	a15 1/2	a16 1/2	200	16 Apr	18 1/2 Jan
Martin (Glenn L)	1	---	a10	a10	20	9% Apr	12 1/2 Jan
Mascot Oil Co.	1	---	1.40	1.40	1,000	1.35 Jan	2.00 Jan
McKesson & Robbins Inc (Un)	18	---	a41	a41	99	42 1/2 Jan	42 1/2 Jan
Menasco Mfg Co.	1	---	2 1/2	2 1/2	700	2 1/2 Mar	3 Jan
Merchants Petroleum Co.	1	---	50c	52 1/2c	3,000	50c Apr	85c Mar
Middle South Utilities (Un)	1	---	21 1/2	21 1/2	542	21 1/2 Feb	22 1/2 Jan
Minnesota Power & Light (Un)	1	a35 1/2	a35 1/2	a35 1/2	45	34 1/2 Feb	34 1/2 Feb
Montgomery Ward & Co Inc (Un)	1	a60	a60	a60 1/2	75	60 Apr	65 Jan
Motorola Inc (Un)	3	69	69	69	243	55 Jan	71 1/2 Mar
Mt Diablo Co.	1	2.85	2.85	2.85	800	2 1/2 Feb	4 Jan
Nash-Kelvinator Corp (Un)	1	---	a20	a20 1/2	225	18 1/2 Jan	21 1/2 Apr
National Distillers Prod Corp (Un)	1	26 1/2	26 1/2	27 1/2	677	26 1/2 Apr	32 1/2 Jan
National Gypsum Co.	1	21 1/2	21 1/2	21 1/2	402	21 1/2 Apr	22 1/2 Apr
National Mollinson Fabrics	1	---	a15	a15	20	15 1/2 Mar	15 1/2 Mar
National Supply	10	a32 1/2	a31 1/2	a33 1/2	459	29 1/2 Feb	34 Mar
New York Central RR (Un)	1	19 1/2	18 1/2	19 1/2	1,400	18 1/2 Jan	21 Jan
Norden Corp.	1	---	16c	16c	2,000	15c Mar	23c Feb
North Amer Aviation Inc (Un)	1	a15 1/2	a15 1/2	a15 1/2	320	15 1/2 Apr	17 1/2 Jan
North American Co (Un)	10	---	a20 1/2	a21 1/2	138	19 1/2 Jan	21 1/2 Apr
Northern Pacific Railway Co (Un)	100	77	75	82 1/2	1,184	80 1/2 Feb	92 1/2 Mar
Northrop Aircraft	1	---	11 1/2	12	400	11 1/2 Apr	15 Jan
Oceanic Oil Co.	1	3 1/2	3 1/2	3 1/2	11,133	2.10 Jan	4 Mar
Ohio Edison Co (Un)	8	---	a33 1/2	a33 1/2	50	33 1/2 Jan	34 1/2 Jan
Pacific Finance Co of Calif	10	28 1/2	27 1/2	28 1/2	928	26 Jan	28 1/2 Apr
Pacific Gas & Elec common	25	33 1/2	33 1/2	33 1/2	1,184	33 1/2 Apr	35 1/2 Jan
5% preferred	25	---	a32 1/2	a32 1/2	25	31 1/2 Jan	32 1/2 Feb
5% red preferred	25	---	26 1/2	26 1/2	385	25 1/2 Jan	26 1/2 Mar
5% red class A preferred	25	---	26 1/2	26 1/2	105	26 Jan	26 1/2 Jan
Pacific Lighting Corp common	1	a50 1/2	a49 1/2	a50 1/2	388	50 Apr	52 1/2 Jan
Pacific Petroleum Ltd	1	13 1/2	13 1/2	13 1/2	960	9 1/2 Jan	14 1/2 Apr
Pacific Tel & Tel common	100	---	109	109	20	109 Apr	112 Mar
Pacific Western Oil common	4	---	24 1/2	25 1/2	250	21 1/2 Jan	26 1/2 Apr
Packard Motor Car (Un)	1	---	4 1/2	4 1/2	1,335	4 1/2 Mar	4 1/2 Mar
Pan American World Airways (Un)	2 1/2	---	9 1/2	9 1/2	375	9 1/2 Apr	11 1/2 Jan
Paramount Pictures (Un)	1	---	a27 1/2	a27 1/2	50	2c Jan	29 Feb
Pennsylvania Railroad (Un)	50	18 1/2	17 1/2	18 1/2	1,015	17 1/2 Apr	20 Jan
Pepsi-Cola Co (Un)	33 1/2c	10 1/2	10 1/2	10 1/2	200	8 1/2 Feb	10 1/2 Apr
Primer (Charles) & Co.	1	---	a35 1/2	a36 1/2	124	---	---
Phelps Dodge Corp new com (Un)	12.50	35 1/2	35 1/2	36 1/2	760	35 Apr	36 1/2 Apr
Pineco Corp (Un)	3	a29 1/2	a29 1/2	a31	227	27 Jan	32 1/2 Apr
Phillips Petroleum	1	---	52 1/2	54 1/2	695	51 Mar	57 1/2 Mar
Puget Sound Pulp & Timber	1	---	a31 1/2	a31 1/2	40	31 1/2 Apr	35 1/2 Mar
Pullman Incorporated (Un)	1	---	a41 1/2	a42	150	40 Mar	42 1/2 Apr
Pure Oil Company (Un)	1	---	62 1/2	62 1/2	194	61 1/2 Jan	68 1/2 Apr
Radio Corp of America (Un)	1	---	26 1/2	26 1/2	630	23 1/2 Jan	28 1/2 Apr
RKO Pictures Corp (Un)	1	4	4	4 1/2	1,088	3 1/2 Apr	4 1/2 Apr
RKO Theatres Corp (Un)	1	---	a3 1/2	a3 1/2	40	3 Apr	4 Apr
Remington Rand	50c	---	18 1/2	18 1/2	342	18 1/2 Apr	19 Mar
Republic Aviation (Un)	1	---	14 1/2	14 1/2	500	14 Jan	16 Mar
Republic Pictures Corp (Un)	50c	4 1/2	4 1/2	4 1/2	711	4 Feb	5 Jan
Republic Steel Corporation (Un)	1	a39 1/2	a39 1/2	a39 1/2	249	40 Mar	43 1/2 Jan
Reserve Oil & Gas Co.	1	17 1/2	15 1/2	17 1/2	9,496	12 1/2 Mar	17 1/2 Apr
Resall Drug Inc.	2.50	---	a5 1/2	a5 1/2	137	5 Mar	6 1/2 Jan
Rheem Mfg Co.	1	a29 1/2	a28 1/2	a29 1/2	143	28 1/2 Apr	32 1/2 Apr
Rice Ranch Oil Co.	1	1.00	1.00	1.05	5,500	70c Feb	1.10 Feb
Richfield Oil Corporation	1	---	60 1/2	62	1,364	53 1/2 Feb	62 Apr
Ryan Aeronautical	1	9 1/2	9 1/2	9 1/2	600	9 1/2 Apr	11 Feb
Safeway Stores Incorporated	5	a30 1/2	a30 1/2	a30 1/2	356	29 1/2 Feb	32 1/2 Jan
St Regis Paper Co (Un)	5	---	22 1/2	22 1/2	715	16 1/2 Jan	24 Feb
Seaboard Finance Co.	1	21 1/2	21 1/2	21 1/2	1,219	19 1/2 Jan	21 1/2 Mar
Sears Roebuck & Company	1	53 1/2	53 1/2	53 1/2	315	53 1/2 Apr	56 1/2 Jan
Servel Inc (Un)	1	---	8 1/2	8 1/2	320	7 1/2 Mar	8 1/2 Apr
Shell Oil Company	15	---	a74 1/2	a77	149	71 1/2 Jan	85 Mar
Signal Oil & Gas class A	5	---	93	94	415	88 Mar	108 Mar
Sinclair Oil Corp.	1	43 1/2	42 1/2	44 1/2	1,953	42 1/2 Feb	47 Jan
Socony-Vacuum Oil Co Inc (Un)	15	---	37 1/2	37 1/2	380	34 1/2 Jan	40 1/2 Jan
Solar Aircraft Co.	1	a16 1/2	a16 1/2	a17 1/2	75	17 Apr	21 1/2 Jan
Southern Calif Edison Co Ltd com.	25	34 1/2	34 1/2	34 1/2	2,860	34 Apr	36 1/2 Jan
4.32% preferred	25	---	24 1/2	24 1/2	309	23 1/2 Jan	25 1/2 Jan
4.48% preferred	25	---	29	29	312	28 1/2 Apr	30 1/2 Jan
4.88% preferred	25	---	27 1/2	27 1/2	231	26 1/2 Jan	27 1/2 Jan
Southern Calif Gas 6% pfd cl A	25	---	33	33	155	31 Feb	33 Apr
Southern Calif Petroleum Corp.	2	15 1/2	15 1/2	16	230	15 1/2 Feb	20 1/2 Mar
Southern Co.	5	---	13 1/2	13 1/2	700	12 1/2 Jan	13 1/2 Mar
Southern Pacific Company	1	---	72 1/2	72 1/2	503	62 Jan	75 1/2 Apr
Southern Railway Co (Un)	1	56 1/2	56 1/2	56 1/2	485	49 1/2 Feb	56 1/2 Apr
Standard Brands Inc (Un)	1	---	a24 1/2	a26 1/2	106	23 Jan	24 1/2 Jan
Standard Oil Co of Calif.	1	54 1/2	53 1/2	54 1/2	1,766	50 1/2 Feb	58 1/2 Apr
Standard Oil Co (Ind) (Un)	25	a74 1/2	a74 1/2	a81 1/2	226	78 1/2 Feb	89 1/2 Mar
Standard Oil Co (N J)	15	---	74 1/2	75 1/2	698	74 1/2 Apr	81 1/2 Jan
Standard Oil of Ohio	10	---	a42 1/2	a42 1/2	105	43 Apr	43 Apr
Stone & Webster Inc (Un)	1	a26 1/2	a25 1/2	a26 1/2	50	24 Jan	27 1/2 Mar
Studebaker Corporation (Un)	1	37	36 1/2	37	405	32 Jan	37 1/2 Mar
Sunray Oil Corporation common	1	21 1/2	21 1/2	22	1,161	20 Jan	24 1/2 Apr
Swift & Company (Un)	25	---	a30 1/2	a31 1/2	81	31 1/2 Apr	33 1/2 Jan
Sylvania Electric Prod (Un)	1	---	35 1/2	35 1/2	1,102	24 1/2 Feb	39 Mar
Texas Company (Un)	25	---	a55	a56 1/2	225	53 Feb	60 Apr
Tidewater Assoc Oil Co (Un)	10	---	44 1/2	44 1/2	450	43 Jan	49 Apr
Timken-Detroit Axel (Un)	5	---	a19 1/2	a20	21	19 1/2 Feb	19 1/2 Mar
Transamerica Corporation	2	25 1/2	24 1/2	25 1/2	1,200	21 1/2 Jan	27 1/2 Mar
Trans World Airlines	5	---	19 1/2	19 1/2	114	19 1/2 Apr	23 1/2 Jan
Treasure Products Co	1	---	a4 1/2	a4 1/2	50	---	---
Tri-Continental Corp (Un)	1	---	14 1/2	14 1/2	630	13 1/2 Jan	15 1/2 Jan
Truax-Tracer Coal Co.	1	---	a17	a17	20	16 1/2 Jan	20 1/2 Jan
Twentieth Century-Fox Film (Un)	1	17	16 1/2	17	680	16 1/2 Apr	19 1/2 Jan
Union Carbide & Carbon Corp (Un)	1	---	a58 1/2	a59 1/2	245	58 1/2 Mar	64 Apr
Union Oil Co of Calif common	25	43	40 1/2	44	7,609	36 1/2 Feb	45 Mar
Union Pacific RR (Un)	50	a111 1/2	a111	a114 1/2	99	110 1/2 Mar	119 1/2 Apr
United Aircraft Corp (Un)	5	---	a28 1/2	a28 1/2	55	28 1/2 Apr	33 Apr
United Air Lines Inc (Un)	10	26	26	26	220	26 Apr	33 Apr
United Corp (Del) (Un)	1	a5 1/2	a5 1/2	a5 1/2	70	4 Jan	5 Jan

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED APRIL 25

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
United Gas Corp (Un)	10	---	25 1/2	25 1/2	939	25 1/2 Jan	26 1/2 Mar
United Paramount Theatres com (Un)	1	---	18	18 1/2	535	18 Apr	20 1/2 Jan
U S Rubber Co (Un) old common	10	---	a76 1/2	a80 1/2	110	76 1/2 Feb	84 Jan
New common w i	---	---	a26	a26	50	a--	a--
United States Steel Corp	---	38 1/2	37 1/2	38 1/2	1,483	37 1/2 Apr	42 Jan
Universal Cons Oil Co	10	86	86	86	618	70 1/2 Jan	92 Feb
Warner Bros Pictures (Un)	5	---	a13 1/2	a13 1/2	45	14 1/2 Apr	15 1/2 Feb
West Kentucky Coal	4	a22 1/2	a22 1/2	a22 1/2	63	a--	a--
Western Air Lines	1	11 1/2	11 1/2	11 1/2	496	11 1/2 Apr	15 1/2 Jan
Western Union Telegraph (Un)	---	---	a38 1/2	a38 1/2	105	38 1/2 Mar	43 1/2 Feb
Westinghouse Elec Corp (Un)	12.50	---	a35 1/2	a35 1/2	120	35 1/2 Feb	39 1/2 Jan
Willis-Overland Motors (Un)	1	---	a9	a9 1/2	75	8 1/2 Mar	10 1/2 Jan
Woolworth (F W) (Un)	10	---	a42 1/2	a43	55	42 1/2 Apr	43 1/2 Feb
Youngstown Sheet & Tube	---	a44 1/2	a44 1/2	a45 1/2	75	a--	a--
Zenda Gold Mining Co	10c	---	9c	9c	4,000	9c Apr	12c Jan
Zenith Radio Corp (Un)	---	---	a74 1/2	a74 1/2	100	69 1/2 Jan	78 1/2 Apr

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Indianapolis Power & Light	---	---	34 1/2	35	400	34 1/2 Apr	37 1/2 Mar
Rights	---	---	1/64	1/64	1,600	1/64 Apr	1/4 Apr
Inland Steel Co	---	46	46	46	100	44 1/2 Apr	51 Jan
Interlake Steamship Co	---	33 1/2	33 1/2	34	350	32 1/2 Mar	37 Jan
International Harvester	---	32 1/2	32 1/2	33 1/2	800	32 1/2 Apr	36 Jan
International Nickel Co	---	42	42 1/2	42 1/2	200	42 Apr	47 1/2 Jan
International Paper (Un)	7.50	---	44	45 1/2	500	43 1/2 Apr	50 1/2 Feb
International Shoe Co	---	37 1/2	37	37 1/2	700	37 Apr	38 1/2 Jan
International Tel & Tel (Un)	---	17	16 1/2	17 1/2	800	15 1/2 Feb	17 1/2 Apr
Interstate Power Co	3.50	---	9 1/2	9 1/2	800	8 1/2 Jan	9 1/2 Mar
Iowa Illinois Gas & Elec (Un)	---	26 1/2	26 1/2	26 1/2	300	25 1/2 Jan	27 1/2 Feb
Iowa Power & Light (Un)	10	23 1/2	23 1/2	23 1/2	600	23 Apr	25 1/2 Jan
Johnson Stephens & Shinkle Shoe	---	---	5 1/2	5 1/2	55	5 1/2 Apr	6 Mar
Jones & Laughlin Steel Corp	10	22 1/2	22 1/2	23	1,000	22 1/2 Apr	25 1/2 Jan
Kansas Power & Light (Un)	8.75	17 1/2	17 1/2	17 1/2	800	16 1/2 Jan	17 1/2 Feb
Katz Drug Co	---	---	9	9	500	8 Apr	11 Jan
Kelley Island Lime & Transport	---	21 1/2	21 1/2	22	750	20 1/2 Jan	23 Mar
Knapp Monarch Co	---	4 1/2	4 1/2	4 1/2	300	4 1/2 Apr	4 1/2 Jan
Kropp Forge Co	33 1/2c	---	4	4	1,600	4 Apr	5 1/2 Jan

Midwest Stock Exchange

A compilation of the round-lot transactions only.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Abbott Laboratories	5	---	53 1/2	53 1/2	900	53 Apr	64 1/2 Jan
Acme Steel Co	10	---	26 1/2	26 1/2	100	26 1/2 Apr	30 Jan
Admiral Corp	1	---	26 1/2	27 1/2	200	25 Jan	29 1/2 Apr
Advanced Alum Castings	5	---	7 1/2	7 1/2	150	7 Apr	9 Jan
Aetna Ball & Roller Bearing	5	---	7 1/2	7 1/2	100	7 1/2 Mar	8 1/2 Jan
Akron Brass Mfg	50c	---	4 1/2	4 1/2	100	4 1/2 Feb	5 Jan
Allegheny Corp (Un)	1	---	28 1/2	29 1/2	400	28 1/2 Apr	33 Jan
Allied Laboratories	---	---	28 1/2	30 1/2	1,150	28 1/2 Apr	34 Jan
American Airlines (Un)	1	---	12 1/2	13	1,200	12 1/2 Apr	16 1/2 Jan
American Investment Co (Ill)	---	---	16	16 1/2	300	20 Jan	21 1/2 Apr
American Rad & Stand San (Un)	---	15 1/2	15 1/2	16 1/2	1,700	15 1/2 Mar	16 1/2 Apr
Anaconda Tel & Tel Co	100	153 1/2	153 1/2	154 1/2	1,600	153 1/2 Apr	157 1/2 Feb
Anaconda Copper Mining (Un)	50	43 1/2	43 1/2	45	1,600	43 1/2 Apr	55 1/2 Jan
Armco Steel Co (Un)	10	---	35 1/2	36 1/2	400	35 1/2 Apr	41 1/2 Jan
Armour & Co (Ill) common	5	10 1/2	10 1/2	10 1/2	1,000	10 1/2 Apr	12 1/2 Jan
Ashland Oil & Refining new com w l	1	19 1/2	19	20 1/2	1,400	19 Apr	23 1/2 Mar
Automatic Washer Co	3	1 1/2	1 1/2	1 1/2	1,600	1 1/2 Jan	2 Jan
Avco Mfg Corp	3	---	7	7 1/2	1,100	7 Jan	7 1/2 Feb
Baldwin-Lima-Hamilton	13	10 1/2	10 1/2	10 1/2	400	10 Feb	11 Mar
Baldwin-Blessing Co	---	---	40	40 1/2	750	40 Mar	43 1/2 Jan
Belden Mfg Co	10	18 1/2	18 1/2	18 1/2	400	18 1/2 Apr	21 1/2 Jan
Bendix Aviation Corp	5	46	46	46	100	46 Apr	53 1/2 Jan
Benguet Consolidated Mfg Co (Un)	1P	---	1 1/2	1 1/2	700	1 1/2 Mar	1 1/2 Mar
Bergoff Brewing Corp	1	---	5 1/2	6	1,550	5 1/2 Apr	7 1/2 Feb
Bethlehem Steel Corp (Un)	---	49	47 1/2	49	1,000	47 1/2 Apr	54 1/2 Jan
Binks Manufacturing Co	---	---	17 1/2	17 1/2	50	17 Apr	19 1/2 Apr
Booth Fisheries Corp	5	13 1/2	13	13 1/2	600	12 1/2 Feb	13 1/2 Jan
Borg (George W) Corp	10	---	15 1/2	15 1/2	150	15 1/2 Apr	18 Jan
Budd Company	---	14 1/2	14 1/2	14 1/2	1,500	13 1/2 Apr	14 1/2 Apr
Burkhart (F) Manufacturing	1	35 1/2	29 1/2	35 1/2	300	29 1/2 Mar	35 1/2 Apr
Burlington Mills Corp	---	---	16 1/2	16 1/2	200	16 Apr	19 1/2 Jan
Burroughs Adding Machine	---	---	17 1/2	17 1/2	100	17 1/2 Mar	18 Mar
Burton-Dixie Corp	12.50	---	17 1/2	17 1/2	100	17 1/2 Apr	20 1/2 Jan
Butler Brothers common	15	---	12 1/2	12 1/2	100	12 1/2 Feb	13 1/2 Jan
Canadian Pacific (Un)	25	---	36	37 1/2	800	33 1/2 Feb	40 1/2 Apr
Central & South West Corp	5	---	16 1/2	17	200	16 1/2 Apr	17 1/2 Jan
Central Ill Secur \$1.50 conv pld	---	---	27	27	250	26 1/2 Mar	27 1/2 Mar
\$1.40 conv preference	---	---	22	22	50	22 Apr	23 Mar
Certain-teed Products (Un)	1	15 1/2	15 1/2	16 1/2	400	14 1/2 Jan	16 1/2 Apr
Chesapeake & Ohio (Un)	25	35 1/2	34	35 1/2	900	33 1/2 Jan	35 1/2 Jan
Chicago Corp common	1	---	16 1/2	16 1/2	200	15 1/2 Jan	18 1/2 Apr
Chicago Milwaukee St Paul & Pacific Ry common	---	21 1/2	20 1/2	21 1/2	700	19 1/2 Feb	24 Mar
Chicago Towel Co common	---	100 1/2	100 1/2	104	85	94 Jan	104 Apr
Convertible preferred	---	---	115	115	30	115 Jan	118 Jan
Chrysler Corp	25	74	73 1/2	74	200	68 1/2 Feb	76 1/2 Mar
Cleveland Cliffs Iron common	1	---	22 1/2	23	3,700	22 1/2 Apr	26 1/2 Jan
4 1/2 preferred	100	82 1/2	82 1/2	83	11,550	80 Jan	84 Mar
Cleveland Elec Illum Co	---	---	52	52	100	49 1/2 Feb	53 Apr
Coleman (The) Co Inc	5	26	26	26	50	24 1/2 Mar	29 Jan
Columbia Gas System (Un)	---	---	15 1/2	15 1/2	800	15 1/2 Apr	16 1/2 Jan
Commonwealth Edison common	25	31 1/2	31 1/2	32 1/2	2,200	30 1/2 Jan	33 1/2 Mar
\$1.32 convertible preferred	25	33 1/2	33 1/2	33 1/2	800	31 1/2 Jan	33 1/2 Mar
Consumers Power Co	---	---	35 1/2	35 1/2	2,000	34 1/2 Jan	36 1/2 Jan
Crane Company	25	---	33 1/2	34 1/2	200	33 1/2 Apr	38 1/2 Jan
Curtiss-Wright (Un)	1	---	8	8	600	8 Apr	9 1/2 Jan
Detroit & Cleveland Nav (Un)	5	---	9 1/2	9 1/2	1,000	8 1/2 Jan	9 1/2 Apr
Dodge Mfg Corp	10	---	11 1/2	11 1/2	150	10 1/2 Feb	13 1/2 Feb
Doehler-Jarvis Corp	5	---	32	32 1/2	200	32 Apr	35 Jan
Domestic Finance Corp	1	---	5 1/2	5 1/2	200	4 1/2 Jan	5 1/2 Apr
Dow Chemical Co	15	---	103	104 1/2	300	101 Feb	115 Jan
Du Mont Laboratories Inc (Alan B)	---	---	---	---	---	---	---
Class A	100	17 1/2	17	18 1/2	700	16 1/2 Jan	19 1/2 Apr
du Pont (E I) de Nemours (Un)	5	---	82 1/2	82 1/2	100	82 1/2 Apr	91 1/2 Jan
Eastman Kodak (Un)	10	---	43 1/2	43 1/2	400	43 1/2 Apr	47 1/2 Jan
Eddy Paper Corp (The)	---	---	135	138 1/2	15	130 Jan	140 Apr
Electric Controller & Mfg	5	---	40	41	100	40 Mar	44 Jan
Elgin National Watch	15	---	13	13	100	13 Apr	14 1/2 Feb
Emerson Radio & Phonograph	5	---	14 1/2	14 1/2	200	14 Apr	15 1/2 Apr
Falstaff Brewing Corp	1	---	14 1/2	14 1/2	300	13 Jan	16 Jan
Flour Mills of America Inc	5	12	11	12	6,800	9 1/2 Mar	12 1/2 Apr
Four-Wheel Drive Auto	10	7 1/2	7 1/2	7 1/2	500	7 Feb	7 1/2 Apr
Gamble-Skogmo Inc	5	---	7 1/2	7 1/2	300	7 1/2 Mar	8 1/2 Jan
General Amer Transportation	5	55 1/2	55 1/2	55 1/2	100	52 1/2 Jan	56 1/2 Mar
General Box Corp	1	---	2 1/2	2 1/2	300	2 1/2 Apr	2 1/2 Jan
General Candy Corp	5	---	18 1/2	18 1/2	55	18 1/2 Apr	20 Feb
General Electric Co (Un)	---	---	56	57 1/2	1,400	54 1/2 Feb	59 1/2 Jan
General Motors Corp	5	54 1/2	53 1/2	54 1/2	3,700	50 Feb	55 Mar
General Public Utilities (Un)	5	21 1/2	21 1/2	21 1/2	200	21 Jan	22 1/2 Mar
General Telephone Corp	20	30 1/2	30 1/2	30 1/2	200	29 1/2 Apr	31 Jan
Gibson Refrigerator Co	1	---	8	8 1/2	400	8 Mar	9 1/2 Jan
Gillette Safety Razor Co	---	---	30 1/2	31	400	30 1/2 Jan	33 1/2 Mar
Gildden Co (Un)	---	---	36 1/2	36 1/2	400	36 1/2 Apr	42 1/2 Jan
Goldblatt Bros	8	15	15	15 1/2	850	14 1/2 Mar	15 1/2 Jan
Gossard (W H) Co	---	---	7 1/2	7 1/2	350	7 1/2 Mar	8 1/2 Feb
Gray Drug Stores	---	13 1/2	12 1/2	13 1/2	750	12 1/2 Apr	14 1/2 Jan
Great Lakes Dredge & Dock	---	---	18 1/2	19 1/2	350	18 1/2 Jan	20 1/2 Feb
Greif Bros Cooperage class A	---	---	17 1/2	17 1/2	300	17 Mar	19 1/2 Feb
Greyhound Corp (Un)	3	11 1/2	11 1/2	11 1/2	2,200	11 1/2 Jan	11 1/2 Feb
Griesdeck Western Brewery	2	---	17 1/2	18 1/2	500	17 Apr	22 1/2 Jan
Gulf Oil Corp	25	51 1/2	51 1/2	52	400	51 1/2 Feb	58 1/2 Jan
Hallierafers Co	1	5 1/2	5 1/2	6 1/2	1,450	5 1/2 Apr	6 1/2 Jan
Hammond Instrument Co	---	23 1/2	23 1/2	23 1/2	1,500	21 1/2 Jan	23 1/2 Apr
Heileman (G) Brewing Co	1	21	21	21 1/2	800	20 1/2 Jan	24 1/2 Jan
Hein Werner Corp	---	---	10 1/2	11	300	9 1/2 Jan	11 1/2 Feb
Hibbard Spencer Bartlett	23	40	40	41 1/2	275	38 1/2 Feb	42 1/2 Feb
Hupp Corporation	1	---	3	3	200	3 Apr	3 1/2 Feb
Huttig Sash & Door common	5	---	24 1/2	25	150	24 1/2 Apr	26 Jan
Hydraulic Press Brick \$6 preferred	50	---	48 1/2	48 1/2	55	43 Feb	49 1/2 Apr
Illinois Brick Co	10	---	10 1/2	10 1/2	200	10 Feb	11 1/2 Apr
Illinois Central RR	100	68	66 1/2	68	300	56 Jan	68 Apr
Independent Pneumatic Tool	---	---	18	18 1/2	650	18 Feb	19 1/2 Jan
Indiana Steel Products Co	1	12 1/2	12 1/2	12 1/2	300	12 1/2 Apr	16 1/2 Jan

La Salle Extension University	5	---	5	5	150	4 1/2 Mar	5 1/2 Apr
Laclede-Christy Co	5	---	15 1/2	15 1/2	200	15 Jan	16 1/2 Feb
Laclede Gas Co (Un)	4	8 1/2	8 1/2	8 1/2	3,200	8 1/2 Mar	8 1/2 Jan
Lamson & Sessions Co	10	---	15 1/2	15 1/2	100	15 1/2 Mar	18 Jan
Leath & Co common	---	16	16	16 1/2	300	16 Apr	17 1/2 Mar
\$2.50 preferred	---	---	39 1/2	39 1/2	25	38 Jan	40 Feb
Libby McNeill & Libby	7	---	7 1/2	8	1,600	7 1/2 Apr	8 1/2 Jan
Lincoln Printing Co common	1	---	19	19	300	19 Apr	20 1/2 Jan
Lindsay Light & Chemical common	---	---	69	71	150	69 Apr	72 Jan
Lion Oil Co	---	---	42 1/2	42 1/2	100	42 1/2 Apr	45 Mar
Loneragan Mfg class B	1	3	2 1/2	3	900	2 1/2 Apr	3 1/2 Mar
Marshall Field & Co	---	25 1/2	25 1/2	26 1/2	700	24 1/2 Feb	27 Jan
Medusa Portland Cement Co	---	---	38 1/2	38 1/2	50	37 Mar	40 1/2 Mar
Micelberry's Food Products	1	8 1/2	8 1/2	8 1/2	250	8 1/2 Jan	9 1/2 Feb
Middle South Utilities	---	---	21 1/2	21 1/2	700	20 1/2 Apr	23 Jan
Miller & Hart Inc common	1	---	3 1/2	3 1/2	650	3 1/2 Apr	4 1/2 Jan
\$1 prior preferred	10	---	12 1/2	12 1/2	350	12 1/2 Mar	13 Jan
Minneapolis Brewing Co	1	12 1/2	12 1/2	12 1/2	350	12 Jan	14 Jan
Mississippi River Fuel	10	---	35 1/2	35 1/2	600	34 1/2 Jan	37 1/2 Feb
Missouri Portland Cement	25	---	25	25 1/2	400	25 Apr	26 1/2 Jan
Montgomery Ward & Co	---	59 1/2	59 1/2	60 1/2	400	59 1/2 Apr	66 Jan
Muter Company	50c	---	8 1/2	8 1/2	200	7 1/2 Jan	9 1/2 Feb
Nash-Kelvinator Corp (Un)	5	20 1/2	20 1/2	20 1/2	2,000	18 1/2 Jan	21 1/2 Mar
National Standard Co	10	---	40	40	150	39 1/2 Apr	43 Jan
National Tile & Mfg	1	7 1/2	7 1/2	8 1/4	500	7 1/2 Apr	9 1/2 Feb
New York Central RR (Un)	---	19 1/2	19 1/2	19 1/2	1,000	18 1/2 Jan	21 1/2 Jan
North American Car Corp	10	---	17	17 1/2	500	16 Mar	20 Mar
North American Co (Un)	10	20 1/2	20 1/2	21 1/2	5,260	19 1/2 Jan	21 1/2 Apr
Northern States Power (Minn) com	5	11	11	11 1/2	2,900	10 1/2 Jan	11 1/2 Mar
Northwest Bancorporation	---	37	36 1/2	37	1,300	34 1/2 Mar	39 1/2 Apr
Nunn Bush Shoe Co	2 1/2	---	14	14	40	14 Apr	15 1/2 Apr
Oax Mfg Co	1	15 1/2	15 1/2	15 1/2	550	15 1/2 Jan	16 1/2 Mar
Ohio Edison Co	8	---	33 1/2	33 1/2	200	33 1/2 Jan	34 1/2 Mar
Packard Motor Car (Un)	---	4 1/4	4 1/4	4 1/4	900	4 1/4 Apr	4 1/2 Jan
Pan American World Airways (Un)	1	9 1/2	9 1/2	9 1/2	400	9 1/2 Apr	11 1/2 Jan
Parker Pen class B	2	---	12 1/2	12 1/2	100	12 1/2 Apr	15 Jan
Peabody Coal Co common	5	---	6 1/2	7	1,200	6 1/2 Apr	8 1/2 Jan
5% conv prior preferred	25	---	18 1/2	18 1/2	200	18 1/2 Apr	20 Jan
Penn Controls Inc class A	10	---	20	20	400	20 Jan	22 Jan
Pennsylvania RR	50	18 1/2	18	18 1/2	1,700	17 1/2 Mar	20 1/2 Jan
Peppi-Cola Co (Un)	33 1/2	10 1/2	10 1/2	10 1/2	1,700	8 1/2 Feb	10 1/2 Apr
Phelps Dodge Corp new common	12 1/2	35 1/4	35 1/4	36 1/4	500	35 1/4 Apr	36 1/2 Apr
Philio Corp	3	30	30	30	100	27 1/2 Feb	32 1/2 Apr
Phillips Petroleum Co	---	---	53 1/2	54 1/2	500	48 1/2 Feb	58 1/2 Mar
Potter Co (The)	1	---	13 1/4	13 1/4	50	13 Mar	13 1/2 Feb
Pullman Co	---	42 1/4	41 1/4	42 1/4	300	39 1/2 Mar	42 1/2 Apr
Pure Oil Co (Un)	---	---	61 1/4	61 1/4	100	61 1/4 Jan	68 1/2 Jan
Quaker Oats Co	5	---	26	26 1/2	1,600	25 1/2 Apr	35 Jan
Radio Corp of America (Un)	---	26 1/2	26 1/2	27 1/2	2,200	23 1/2 Jan	28 1/2 Apr
RKO Pictures Corp (Un)	1	---	4	4	500	2 1/2 Apr	4 1/2 Jan
Rath Packing Co	10	---	23	23	600	23 Apr	23 1/2 Jan
Remington Rand (Un)	50c	---	18 1/4	18 1/2	300	18 1/4 Apr	20 1/2 Jan
Republic Steel Corp (Un)	---	---	38 1/4	40 1/2	1,000	38 1/4 Apr	44 Jan
Rexall Drug (Un)	2.50	---	5 1/4	5 1/4	400	5 1/2 Mar	6 1/2 Jan
Richman Bros Co	---	32 1/4	32 1/4	33 1/2	800	32 1/4 Apr	39 1/4 Jan
St Louis National Stockyards	---	---	50	50	40	43 Jan	50 Apr
St Louis Public Service A com	---	9 1/2	9 1/2	10	6,000	8 1/2 Jan	10 Apr
St Regis Paper Co	5	22 1/4	22	23 1/2	1,950	16 1/2 Jan	24 1/2 Feb
Schenley Industries (Un)	1.40	26 1/2	26 1/2	26 1/2	100	26 1/2 Apr	33 Jan
Schwitzer-Cummins Co	1	---	16	16	100	16 Apr	17 1/2 Mar
Sears Roebuck & Co	---	---	52 1/2	53 1/2	1,000	50 1/2 Feb	56 1/2 Jan
Securities Investment Co of	---	---	---	---	---	---	---
St Louis common	10	18 1/2	18 1/2	20 1/2	3,800	11 Jan	20 1/2 Apr
Serrick Corp class B common	1	14	13 1/4	14 1/4	450	13 1/2 Mar	15 Jan
Shellmar Corp class B common	6	---	33	33 1/2	1,300	32 Feb	36 1/2 Jan
Signode Steel Strapping Co	---	17	17	17 1/4	200	17 Jan	19 1/2 Mar
Sinclair Oil Corp	1	---	42 1/4	44 1/4	1,000	42 1/2 Feb	47 1/2 Jan
Socoany Vacuum Oil (Un)	15	37 1/2	36 1/2	37 1/2	1,200	34 1/2 Jan	40 1/2 Jan
South Bend Lathe Works	5	---	24 1/4	24 1/4	50	23 1/2 Jan	27 Feb
Southern Co (Un)	5	13 1/2	13 1/2	13 1/2	2,000	12 1/2 Jan	13 1/2 Apr
Southern Pacific Co (Un)	---	---	71 1/4	71 1/4	100	60 1/2 Jan	75 Apr
Spiegel Inc	2	---	8 1/2	9	200	8 1/2 Apr	10 1/2 Jan
Warrants	---	---	2 1/2	2 1/2	100	2 1/2 Mar	3 Jan
Standard Dredging Corp	1	2 1/2	2 1/2	2 1/2	100	2 1/2 Mar	3 Jan
Standard Oil of California	4	---	53 1/2	55 1/2	200	50 1/2 Feb	57 1/2 Apr
Standard Oil of Indiana	25	80 1/2	80 1/2	84 1/2	1,300	75 Jan	91 1/2 Mar
Standard Oil N J (Un)	15	---	74	76	1,500	74 Feb	85 Jan
Standard Oil Co (Ohio)	10	---	42 1/2	42 1/2	100	41 1/2 Feb	47 1/2 Jan
Standard Railway Eq	1	---	14 1/4	14 1/4	800	14 Apr	15 1/2 Jan
Sterling Aluminum Products	5	---	14 1/4	14 1/4	100	13 1/2 Jan	15 1/2 Jan
Stewart-Warner Corp	5	---	18 1/2	18 1/2	200	18 1/2 Apr	20 1/2 Feb
Stone Container Corp	1	10	9 1/4	10 1/4	1,950	9 1/4 Mar	10 1/2 Jan
Storkline Furniture Corp	10	---	20 1/2	20 1/2	100	19 1/2 Mar	22 Jan
Studebaker Corp (Un)	1	---	36 1/2	37 1/2	500	32 Feb	38 Apr
Sundbeam Corp new common	---	29 1/2	29 1/2	30 1/2	250	29 1/2 Apr	33 1/2 Apr
Sunstrand Machine Tool	5	15 1/4	13 1/2	15 1/4	950	13 1/2 Apr	16 Jan
Sunray Oil Corp (Un)	1	21 1/2	21 1/2	22 1/2	2,500	20 1/2 Jan	24 1/2 Apr
Swift & Co	25	31	31	31 1/2	1,300	31 Apr	35 1/4 Apr
Texas Co (The)	25	---	55 1/2	55 1/2	100	53 1/2 Feb	60 Jan
Texas Utilities Co	---	---	34 1/4	34 1/4	500	32 1/2 Jan	35 1/2 Feb
Thor Corp	5	14	14	14	100	13 Mar	14 1/2 Apr
Toledo Edison Co	5	11 1/2	11 1/2	11 1/2	3,100	10 1/2 Jan	11 1/2 Mar
Trane Co (The)	3	---	22 1/2	24 1/2	500	22 1/2 Feb	26 1/2 Jan
Traveler Radio Corp	1	2 1/2	2 1/2	3	100	2 1/2 Apr	3 1/2 Jan
Tri Continental Corp	1	---	14 1/2	14 1/2	200	13 1/2 Feb	15 1/2 Jan
Truax-Truax Coal common	1	17	17	17	100	16 1/2 Jan	20 1/2 Feb
208 So La Salle St Corp	---	51 1/2	51 1/2	52	30	50 Jan	52 Mar
Union Carbide & Carbon	---	58 1/2	58 1/2	59 1/2	1,300	57 1/2 Feb	64 1/2 Jan
United Air Lines Inc (Un)	10	25 1/2	25 1/2	26 1/2	500	25 1/2 Apr	28 1/2 Jan
United Paramount Theatres com (Un)	---	17 1/2	17 1/2	18 1/2	400	17 1/2 Apr	21 Jan
U S Rubber Co old common	10	76 1/4	76 1/4	80 1/2	300	76 1/4 Apr	83 1/2 Jan
New common w i	5	---	27	27	100	27 Apr	27 Apr
U S Steel Corp	---	38	37 1/2	38 1/2	2,700	37 1/2 Apr	42 1/2 Jan
Van Dorn Iron Works	---	12	12	12	300	11 1/2 Feb	13 1/2 Mar
Westinghouse Electric Corp	12 1/2	---	35 1/4	35 1/2	300	35 1/4 Feb	40 1/2 Jan
Wieboldt Stores Inc common	---	---	11 1/2	11 1/2	400	11 1/2 Mar	13 Jan
Willis-Overland Motors (Un)	1	---	9 1/2	9 1/2	100	8 1/2 Feb	10 1/2 Jan
Wisconsin Bankshares	---	13	13	13 1/2	600	12 1/2 Jan	14 1/2 Jan
Wrigley (Wm) Jr	---	---	72 1/2	72 1/2	100	71 1/2 Jan	74 1/2 Jan
Yates-Amer Machine Co	5	---	12 1/2	12 1/2	300	12 1/2 Apr	14 1/2 Jan

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED APRIL 25

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Stores	100	34%	34% 35%	371	33% Apr 36% Jan
American Tel & Tel	100	153%	153% 154%	3,298	153% Apr 157% Feb
Arundel Corporation	10	16%	16% 17%	243	15% Jan 17% Mar
Atlantic City Elec Co	10	24%	24% 24%	683	21% Jan 24% Apr
Baldwin-Lima-Hamilton Corp	13	10%	10% 10%	424	9% Feb 11% Jan
Baldwin Securities Corp	75c	3%	3% 3%	354	3% Apr 3% Jan
Bankers Secur Corp 6% partic pfd	50	63%	63% 64%	75	63% Apr 69% Jan
Budd Company	50	14%	14% 14%	115	13% Feb 14% Jan
Chrysler Corp	25	75	72% 75	711	68 Feb 76% Mar
Curtis Publishing Co common	13 1/2	73%	72% 75	1,020	6 Feb 8% Mar
Delaware Power & Light com	13 1/2	23%	23% 23%	318	22% Apr 25% Jan
Electric Storage Battery	5	54%	42% 43%	101	40% Feb 43% Mar
General Motors Corp	5	54%	53% 54%	3,014	49% Feb 55% Mar
Gimbel Brothers	5	8%	16% 16%	33	16% Apr 17% Apr
Lehigh Coal & Navigation	10	17	16% 17	100	8% Jan 9% Feb
Lehigh Valley RR	1	17	16% 17	245	14% Feb 17% Apr
Martin (Glenn L)	1	9%	9% 9%	15	9% Apr 14% Jan
Pennroad Corp	1	13%	13% 13%	739	13% Mar 14% Apr
Pennsylvania Power & Light	50	28%	28% 28%	2,026	26% Feb 29% Mar
Pennsylvania RR	50	18 1/2	17% 18 1/2	2,816	17% Jan 20% Jan
Pennsylvania Salt Mfg	10	53	51% 55%	197	51% Apr 53% Feb
Pennsylvania Water & Power Co	5	40%	40% 41	25	38% Jan 43% Feb
Philadelphia Electric common	20	29 1/2	29 1/2 29 1/2	3,761	28% Apr 30% Feb
Phila Transportation Co common	5	5%	5% 5%	2,457	5% Apr 8% Jan
Participating preferred	20	7%	7% 7%	499	7% Feb 9% Jan
Phileo Corp	3	30%	29% 31	361	26% Jan 33% Apr
Public Service El & Gas common	25	25%	25% 25%	1,227	24 Jan 26% Mar
\$1.40 div. preference common	27	26%	26% 27	327	25% Feb 28% Mar
Reading Co	50	27%	27% 27%	40	25 Jan 28% Mar
Scott Paper common	50 1/2	50%	50% 51%	213	50% Apr 54% Jan
Scranton-Spring Brook Water Service	5	13%	13% 13%	200	13% Feb 14% Mar
Sharp & Dohme Inc	5	41%	41% 41%	45	41% Apr 48% Jan
Sun Oil Co	5	84 1/2	82 1/2 84 1/2	279	79% Jan 95% Jan
United Corp	1	5	5 5	10	4% Jan 5% Mar
United Gas Improvement	13 1/2	32%	32% 32%	300	30% Feb 34% Mar
Westmoreland Coal	20	24%	24% 25	26	24% Apr 31 Feb

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Allegheny Ludlum Steel	5	38	38 39%	55	38 Apr 46 Jan
Blaw-Knox Co	5	16 1/2	16 1/2 17%	133	16 1/2 Feb 18 Jan
Duquesne Brewing	5	8 1/2	8 1/2 9	630	8 1/2 Apr 10 Jan
Equitable Gas Co	8.50	21 1/2	21 1/2 21%	205	20% Jan 22 1/2 Mar
Follansbee Steel Corp	10	21%	21% 21%	60	20% Mar 21% Apr
Harrison Walker Refractories	5	30%	30% 30%	30	30% Jan 33% Jan
Horne (Joseph) Co	5	29%	29% 29%	25	29% Apr 32 Jan
Joy Manufacturing Co	1	35	34 1/2 35	210	34 1/2 Jan 38 Mar
Lone Star Gas	10	25 1/2	25 1/2 26%	273	25 1/2 Jan 27 1/2 Mar
McKinney Mfg	1	2	2 2	100	2 Mar 2% Jan
National Fireproofing Corp	5	5%	5% 5%	655	4% Jan 5% Feb
Pittsburgh Brewing Co—Common	2 1/2	2%	2% 2%	4,359	2% Apr 2% Jan
\$2.50 convertible preferred	25	34%	34% 35	215	34% Apr 35 1/2 Jan
Pittsburgh Plate Glass	10	46	45 1/2 46	155	43 Mar 50 Jan
Pitts Screw & Bolt Corp	5	9 1/2	9 1/2 9%	305	9 1/2 Apr 11 Jan
Plymouth Oil Corp	3	34%	34% 34%	60	31% Feb 36% Apr
San Toy Mining	10c	14c	14c 14c	2,300	11c Jan 15c Apr
Standard Steel Spring	1	23%	23% 23%	115	22% Feb 24% Mar
United Engineering & Foundry	5	57%	56 1/2 57%	175	53% Mar 58% Jan
Vanadium Alloys Steel	19	25%	25% 25 1/2	20	25% Apr 27 Jan
Westinghouse Air Brake	12.50	35%	35 1/2 35%	226	35 Apr 40% Jan

San Francisco Stock Exchange

NOTE—The tabulation for last week (the week ending April 18) which was not received in time for publication is being published in this issue on pages 46 and 47. The compilation for the current week is shown below:

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abbott Laboratories	5	a54%	a54%	161	60% Feb 60% Feb
Air Reduction Co (Un)	10	24%	24% 24%	170	24% Apr 27% Jan
Alaska Juneau Gold Mining Co	10	3%	3% 3%	130	2% Feb 3% Mar
Allied Chem & Dye Corp (Un)	5	a70	a69% a70	182	72% Mar 76% Jan
Allis-Chalmers Mfg	5	a48%	a47% a48%	250	a— a—
Aluminum Limited	5	a98%	a98% a101 1/2	86	105% Jan 105% Jan
American Airlines Inc (Un)	1	12 1/2	12 1/2 13	502	12% Apr 16% Jan
Amer Car & Foundry (Un)	5	a34%	a34% a34%	45	34% Jan 34% Mar
American Factors Ltd (Un)	20	16%	16% 16%	200	16% Jan 17 Feb
Amer Radiator & Stan San (Un)	5	16 1/2	16 1/2 16 1/2	670	15% Mar 16% Mar
American Smelting & Refining—Common (Un)	5	41%	41% 41%	416	41% Apr 51 Jan
American Tel & Tel Co	100	154%	154% 154%	1,871	153% Mar 156% Feb
American Woolen Co (Un)	5	a26%	a27%	218	28% Apr 36 1/2 Jan
Anacosta Copper Mining (Un)	50	44%	44% 45	608	43% Apr 54% Jan
Anglo Calif Natl Bank	20	33 1/2	33 33 1/2	1,788	32% Apr 35% Feb
Archer-Daniels-Midland Co	10	a51%	a51% a51%	60	53 Feb 55% Feb
Armco Steel Corp	10	a36%	a36% a36%	266	37 Apr 37 Apr
Armour & Co (Un)	5	10 1/2	10 1/2 10 1/2	110	10% Apr 12% Mar
Atchison Top & Santa Fe (Un)	50	a79	a79 a79	50	75% Feb 84% Mar
Atok-Big Wedge new common	P2	1.85	1.85 1.90	1,300	1.80 Mar 3.00 Feb
Avco Mfg Corp (Un)	3	7%	7% 7%	990	7 Jan 7% Feb
Baldwin-Lima-Hamilton Corp (Un)	13	a10%	a10%	50	10% Apr 10% Jan
Balt & Ohio RR (Un)	100	a20 1/2	a20 1/2	40	18% Feb 21 Apr
Bandini Petroleum	1	4	3% 4	300	3% Jan 4 Mar
Basin Oil Co of Calif	20c	9	9 9	500	9 Jan 11 Feb
Bendix Aviation Corp (Un)	5	a46%	a47%	115	46 Apr 52% Jan
Bethlehem Steel (Un)	5	49%	49% 49%	575	49% Apr 53% Jan
Bishop Oil Co	2	14	14 14	100	11% Jan 15% Apr
Blair Holdings Corp (Un)	1	1.95	1.85 2.00	4,585	1.85 Apr 2.10 Jan
Boeing Airplane Co (Un)	5	a47%	a47% a47%	20	48% Feb 50% Jan
Borden Co (Un)	15	a51%	a50% a51%	52	50% Jan 52 Feb
Borg-Warner Corp (Un)	5	a67%	a68%	90	62% Jan 67 Apr
Broadway-Hale Stores Inc	5	7%	7% 7%	573	7% Apr 8% Jan
Budd Company	5	14%	14% 14%	110	13% Feb 14% Apr
Bunker Hill & Sullivan (Un)	2 1/2	19%	19% 20%	1,590	19% Apr 25% Jan
Burroughs Adding Machine	10	a17%	a17% a18%	1,035	a— a—
Byron Jackson Co	5	a22%	a22% a23%	81	20% Feb 24% Apr
Calamba Sugar	1	4	4 4	1,300	3% Feb 4% Apr
Calaveras Cement Co	5	14	13% 14	910	13% Apr 15% Jan
Calif Art Tile class A	5	5%	5% 5%	25	5% Feb 5% Feb
California Packing Corp	5	25%	25% 25%	400	25% Apr 29 Jan
Canadian Atlantic Oil Co Ltd	2	7%	6% 7%	2,148	6 Jan 8 Apr
Canadian Pacific Ry (Un)	25	36%	36 37%	1,540	33% Apr 35% Jan
Case (J I) & Co new com (Un)	12.50	a28%	a29%	20	a— a—
Caterpillar Tractor Co common	10	50%	50 50%	682	47% Jan 51% Feb

For footnotes see page 41.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Celanese Corp of America	1	a41%	a41% a42%	60	42 Apr 48% Jan
Central Eureka Mining Co	1	1.60	1.60 1.60	3,592	1.35 Feb 1.75 Jan
Chesapeake & Ohio Ry (Un)	28	34	35 1/2	679	34 Jan 35 1/2 Jan
Chi Mill St Paul RR com (Un)	100	21	21 21	356	19% Jan 23% Mar
Preferred (Un)	100	a40%	a42	117	39% Feb 48% Feb
Chrysler Corp	25	a73 1/2	a74 1/2	262	69 Feb 76% Mar
Cities Service Co (Un)	10	a102	a103%	31	a— a—
Clayton Silver Mines	10c	40c	40c	200	40c Apr 40c Apr
Colorado Fuel & Iron	5	a19%	a19% a19%	25	20% Mar 21% Jan
Columbia Broadcast System cl A	2 1/2	a35%	a35%	60	36% Feb 39% Feb
Class B	2 1/2	a36%	a37%	23	36 Apr 36% Mar
Commonwealth Edison	25	a25%	a25%	75	28 Mar 34 Jan
Consol Chem Ind class A	5	a31 1/2	a32 1/2	110	33% Feb 34% Mar
Consolidated Coppermines	5	a8%	a8%	15	7% Apr 7% Apr
Consol Edison of N Y (Un)	5	a3%	a3%	418	33% Feb 34% Apr
Consol Natural Gas Co (Un)	15	a57 1/2	a57 1/2	35	64 Feb 64 Feb
Consolidated Vultee Aircraft	1	17%	17%	175	17% Apr 19% Jan
Continental Motors (Un)	1	7%	7% 7%	200	7% Apr 8% Jan
Creameries of America Inc	1	11%	11%	150	11% Mar 12% Jan
Crocker First Natl Bank	25	88	88	10	84 Jan 90 Feb
Crown Zellerbach Corp common	5	52	52 52	690	52 Apr 57 Jan
Preferred	5	a100%	a101	15	99 Jan 101% Apr
Curtiss-Wright Corp (Un)	1	a7%	a7%	70	8 Apr 9% Feb
Di Giorgio Fruit Corp "A" com	5	17%	18%	252	15% Feb 21% Mar
"B" common	5	18%	18%	176	15% Feb 21% Mar
Doernbecher Mfg Co	2.90	2.90	3.00	310	2.75 Mar 3% Feb
Dominguez Oil Fields Co (Un)	5	33%	33% 34%	833	33% Jan 35% Mar
Dow Chemical Co common	15	a102%	a102% a104%	104	a— a—
du Pont (E I) de Nemours	5	83	83	245	83 Apr 90% Jan
Eastman Kodak Co common (Un)	10	a43	a43 a44	145	43% Mar 47% Jan
El Dorado Oil Works	5	6%	7	545	6% Apr 10 Jan
Elc Bond & Share Co (Un)	5	24	24	100	24 Apr 26 1/2 Jan
El Paso Natural Gas	3	a34%	a34%	120	34 Feb 37% Feb
Emporium Capwell Co	5	41%	42%	465	40% Mar 46 1/2 Jan
Eureka Corp Ltd	1	2%	2%	400	1% Jan 2% Apr
Warrants	25c	a1%	a1%	30	% Jan 1% Apr
Food Machinery & Chemical	10	a46 1/2	a43 1/2 a47	197	46 Apr 56 Jan
General Electric Co (Un)	5	a56%	a56%	431	54% Mar 59% Jan
General Foods Corp (Un)	5	a42%	a42%	246	a— a—
General Motors Corp common	5	53%	54%	2,236	50 Feb 55 Mar
General Paint Corp common	5	13%	13%	581	13 Feb 14% Jan
Cumulative preferred	5	a15%	a15%	12	15% Jan 16 Feb
Convertible 2nd preferred	5	a16%	a16%	12	16% Mar 18 Jan
Gillette Safety Razor common	1	a30%	a30% a31%	80	31% Feb 33 Mar
Gladstone McBean & Co	10	15%	15%	325	14 Jan 17 1/2 Feb
Golden State Co Ltd common	5	14%	14%	1,374	12% Jan 15% Apr
4% preferred	100	68	68	45	65% Jan 70% Mar
Goodyear Tire & Rubber (Un)	5	a40%	a40% a42%	368	43% Jan 46 1/2 Feb
Graham-Paige Corp (Un)	5	3	3 3	100	3 Jan 3% Feb
Great Nor Ry non-cum pfd (Un)	5	49 1/2	49 1/2 49 1/2	438	48% Mar 51 Mar
Greyhound Corp	3	11 1/2	11 1/2 11 1/2	860	11 1/2 Mar 11 1/2 Feb
Hancock Oil Co of California—New class A common	1	28	28	1,520	28 Apr 35% Apr
Hawaiian Pineapple Co Ltd	5	13 1/2	13 1/2 13%	840	13% Apr 15% Jan
Hilton Hotels Corp	5	a15%	a15%	45	14% Jan 15% Mar
Holly Development Co	1	2.25	2.25 2.60	800	1.70 Feb 2.60 Apr
Holly Oil Co (Un)	1	5%	5%	310	5% Feb 6% Mar
Honolulu Oil Corp	1	a56%	a57%	70	60 Jan 68 Jan
Hunt Foods Inc	6 1/2	19	19	250	17 1/2 Feb 20 Jan
Hutchinson Sugar Plantation	15	5%	5%	100	5% Apr 6% Feb
Idaho Maryland Mines Corp (Un)	1	1.95	2.10	11,850	1.20 Feb 2.10 Apr
Idaho Power Co	20	a36%	a36%	85	39% Jan 39% Jan
Independent Exploration	33 1/2	13%	13% 14%	3,490	11 Jan 17% Feb
International Harvester (Un)	5	32%	32% 33%	625	32% Apr 36% Jan
Internat Nickel Co Canada (Un)	5	a41%	a42%	88	43 Jan 47% Jan
International Paper Co	7.50	a45%	a45%	48	a— a—
International Tel & Tel com (Un)	5	16%	17%	953	16% Mar 17% Apr
IXL Mining Co	P2	32c	33c	1,000	31c Jan 33c Jan
Johns-Manville Corp (Un)	5	a67%	a68%	265	65 Feb 68% Feb
Kaiser Aluminum & Chemical Corp	1	a27%	a27% a28%	420	29% Apr 36% Jan
Kaiser-Fraser Corp	1	5%	5% 5%	1,484	5% Apr 7 Mar
Kansas Power & Light (Un)	5	a17%	a17% a17%	221	17% Jan 18 Feb
Kennecott Copper Corp (Un)	5	73 1/2	73 1/2 74 1/2	487	73% Apr 91% Jan
Kern County Land	2.50	55	50 57%	5,492	41 Feb 57% Apr
Libby McNeill & Libby	7	7%	7% 7%	277	7% Apr 8% Apr
Loew's Inc (Un)	5	15%	15%	175	15% Apr 18 Jan
Lyons-Magnus class "B"	5	1.55	1.55	245	1.55 Apr 1.65 Mar
Macy & Co (R H) common	5	a28%	a29	50	28% Mar 31% Feb
Magnavox Co	1	a17%	a17%	167	16% Jan 18 Feb
Marchant Calculating Machine	5	38%	39%	533	37% Jan 44 Jan
Martin Co (Glenn)	1	9%	9% 9%	125	9% Apr 14% Jan
Matson Navigation Co (Un)	5	19	19	140	16% Jan 20 Mar
Meier & Frank Co Inc	10	15%	15%	255	14% Jan 16%

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED APRIL 25

STOCKS						STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low High		Low	High			Low High		Low	High
Philippine Long Dist Tel Co.....P100	---	29 3/4 29 3/4	100	21 1/2 Feb	29 3/4 Apr	Standard Brands Inc (Un).....*	---	a24 1/2 a24 1/2	47	23 Jan	25 1/4 Feb
Phillips Petroleum Co.....*	52 1/2	52 1/2 55 1/2	292	49 1/2 Mar	56 3/4 Apr	Standard Oil Co of California.....*	54 1/2	54 55 3/4	2,224	50 1/2 Feb	57 1/4 Apr
Puget Sound Pulp & Timber.....*	---	30 30	125	30 Apr	37 Feb	Standard Oil Co (Indiana).....*	---	a80 1/2 a81 1/2	90	77 1/2 Jan	79 1/2 Mar
Pullman Inc (Un).....*	---	41 1/2 42	509	40 1/2 Mar	42 1/2 Jan	Standard Oil Co of N J.....*	a73 3/4	a73 3/4 a76 1/4	426	75 Feb	88 Jan
Radio Corp of America (Un).....*	---	27 1/2 27 1/2	735	23 1/4 Jan	28 3/4 Apr	Studebaker Corp (Un).....*	37 1/2	37 37 3/4	333	32 1/2 Feb	37 3/4 Apr
Ry Equip & Realty Co Ltd com.....*	---	12 1/2 12 1/2	100	12 1/2 Feb	13 1/2 Jan	Sunray Oil Corp.....*	22	22 22 1/2	2,330	20 1/2 Jan	23 1/2 Jan
Preferred.....*	88	88 88	195	84 Jan	88 Apr	Super Mold Corp new common.....*	14	14 14	1,001	14 Apr	14 Apr
Rayonier Incorp new common.....*	---	a26 1/2 a27 1/2	109	---	---	Texas Company (Un).....*	a55 1/2	a53 1/2 a56 1/2	120	53 1/2 Feb	60 Jan
Preferred.....*	25	a36 1/2 a36 1/2	45	34 1/2 Jan	36 Mar	Tide Water Associated Oil.....*	a44 1/2	a44 1/2 a46 1/2	132	43 Feb	43 1/2 Mar
Republic Steel Corp (Un).....*	---	39 1/2 40	509	39 1/2 Apr	43 1/2 Jan	Transamerica Corp.....*	25 1/2	24 1/2 25 1/2	5,205	21 1/2 Jan	27 1/2 Mar
Reserve Oil & Gas Co.....*	17 1/2	15 1/2 17 1/2	2,670	13 1/2 Mar	17 1/2 Apr	Trans World Airlines Inc.....*	---	a19 1/2 a19 1/2	56	20 1/2 Feb	23 Jan
Reynolds Tobacco class B (Un).....*	---	a33 3/4 a33 3/4	100	32 1/2 Jan	35 1/2 Mar	Union Carbide & Carbon (Un).....*	---	a59 a59 1/2	115	57 1/2 Feb	63 1/4 Jan
Rheem Manufacturing Co.....*	28 1/2	28 1/2 29 1/2	986	28 Apr	33 Jan	Union Oil Co of California common.....*	43	41 1/2 43 1/2	1,340	36 Feb	44 1/4 Mar
Richfield Oil Corp.....*	---	59 61 1/2	943	54 Feb	61 1/2 Apr	Union Sugar common.....*	23 1/2	23 1/2 23 1/2	402	23 1/2 Jan	26 1/2 Feb
RKO Theatres Corp (Un).....*	---	3 3/4 3 3/4	100	3 1/2 Apr	3 1/2 Mar	United Aircraft Corp (Un).....*	a28 1/2	a28 1/2 a29 1/2	355	29 1/2 Apr	33 1/2 Jan
Ross Bros.....*	---	33 33	82	32 Feb	34 Jan	United Air Line Inc.....*	25 1/2	25 1/2 26	367	25 1/2 Apr	33 1/2 Jan
Russ Build Co pfd 6% cum.....*	100	122 1/2 116 1/2	108	118 Apr	128 Jan	United Can & Glass Co.....*	9 1/2	9 1/2 9 1/2	2,370	8 1/2 Feb	10 Apr
S & W Fine Foods Inc.....*	8 1/2	8 1/2 8 1/2	825	8 1/2 Apr	11 1/4 Jan	United Gas Corp (Un).....*	---	25 1/2 25 1/2	200	24 1/2 Jan	27 Mar
Safeway Stores Inc.....*	---	30 1/2 30 1/2	538	30 Feb	32 1/2 Jan	United Paramount Theatres com (Un).....*	---	18 1/2 18 1/2	353	18 1/2 Apr	21 Jan
San Maurice Mining.....P10	9c	9c 11c	29,900	9c Apr	15c Jan	U S Steel Corp common.....*	38 1/2	37 1/2 38 1/2	1,952	37 1/2 Apr	41 1/2 Jan
Scott Paper Co.....*	---	50 1/2 51	406	50 1/2 Jan	53 1/2 Jan	Victor Equipment Co.....*	---	8 1/2 9	604	8 1/2 Jan	9 1/2 Jan
Sears Roebuck & Co.....*	a52 1/2	a52 1/2 a53 1/2	262	50 1/2 Mar	56 1/2 Jan	Warner Bros Pictures (Un).....*	---	14 14	213	14 Apr	15 Jan
Shell Oil Co.....*	---	a76 1/2 a76 1/2	15	66 1/2 Feb	83 Mar	Wells Fargo Bank & U T.....*	272	272 272	48	256 1/2 Feb	275 Mar
Signal Oil & Gas Co class A.....*	---	94 94	345	88 Mar	107 Mar	Westates Petroleum common (Un).....*	---	70c 70c	368	63c Feb	73c Mar
Sinclair Oil Corp (Un).....*	---	44 44 1/2	1,125	42 1/2 Jan	47 Jan	Preferred (Un).....*	5	5 5 1/2	670	4 1/2 Feb	8 3/4 Mar
Secony-Vacuum Oil (Un).....*	---	36 1/2 37 1/2	564	35 Jan	40 1/2 Jan	Western Air Lines Inc (Un).....*	11 1/2	11 1/2 11 1/2	150	11 1/2 Apr	13 1/2 Jan
Southern Calif Edison Co com (Un).....*	34 1/2	34 1/2 34 1/2	1,324	34 Apr	36 1/2 Jan	Rights.....*	1/64	1/64 1/64	200	1/64 Apr	1 1/2 Apr
Preferred 4.32%.....*	---	a24 1/2 a24 1/2	79	23 1/2 Jan	25 1/2 Apr	Western Dept Stores common.....*	9 1/2	9 1/2 9 1/2	366	8 1/2 Apr	10 1/2 Jan
Conv preferred 4.48%.....*	29	29 29	350	29 Apr	30 3/4 Jan	Western Pac. Railroad Co com.....*	---	a54 a54	5	50 1/2 Mar	50 1/4 Mar
Southern Cal Gas Co 6% pfd (Un).....*	32	32 32	40	30 Jan	32 Apr	Preferred.....*	---	a92 1/2 a92 1/2	27	---	---
Southern California Petroleum.....*	15 1/2	15 1/2 16	550	15 1/2 Mar	20 Mar	Westinghouse Elec Corp (Un).....*	---	35 1/2 35 1/2	701	35 1/2 Feb	40 1/2 Jan
Southern Co.....*	13 1/2	13 1/2 13 1/2	750	12 1/2 Jan	13 1/2 Mar	Willys-Overland Motors (Un).....*	---	a9 a9	30	8 1/2 Feb	10 1/2 Jan
Southern Pacific Co.....*	73	70 73	759	61 1/2 Jan	75 Apr	Woolworth (F W) (Un).....*	a42 1/2	a42 1/2 a43 1/2	345	42 1/2 Jan	43 1/2 Jan
Sperry Corp.....*	---	32 1/2 32 1/2	316	32 1/2 Apr	33 1/2 Mar	Yellow Cab Co common.....*	5 1/2	5 1/2 5 1/2	400	5 1/2 Mar	6 1/4 Jan
Spring Valley Co.....*	a25c	a25c a25c	10	16c Feb	16c Feb	Preferred.....*	---	20 20	120	19 1/2 Jan	20 Mar

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED APRIL 25

Montreal Stock Exchange

STOCKS	Canadian Funds			Sales for Week Shares	Range Since Jan. 1		Par	Low High			Low High	Range Since Jan. 1	Low High				
	Friday Last Sale Price	Week's Range of Prices	Low		High	Low		High									
Abitibi Power & Paper common.....*	14 1/2	14 1/2	15	8,585	14 1/2	Apr	18 1/2	Jan	22 1/2	22	22 1/2	4,365	22	Apr	25 1/2	Jan	
\$1.50 preferred.....*	25 1/2	25	25 1/2	1,600	24 1/2	Jan	25 1/2	Mar	---	9.50	9.50	100	8.75	Feb	10	Apr	
Acadia-Atlantic Sugar common.....*	5 1/2	5 1/2	5 1/2	520	5 1/2	Apr	6 1/2	Feb	---	75	78 1/2	419	72 1/2	Jan	92	Feb	
Acadia-Atlantic Sugar class A.....*	17	17	17	180	17	Jan	18	Mar	---	20	a20	190	20 1/2	Apr	21 1/2	Feb	
5% preferred.....*	---	a98	a98	5	---	---	---	---	---	9 1/2	9 1/2	300	9	Feb	9 1/2	Feb	
Agnew-Surpass Shoe.....*	---	9	9	125	9	Apr	10 1/2	Jan	---	12 1/2	12 1/2	2,810	12 1/2	Mar	14 1/2	Jan	
Algoma Steel.....*	45 1/2	45	47	2,350	45	Apr	56 1/2	Jan	---	28	28	165	28	Apr	30	Jan	
Aluminium Ltd.....*	97	96	100 1/2	3,647	96	Apr	125 1/2	Feb	---	16 1/2	17	2,228	16 1/2	Mar	19 1/2	Jan	
Aluminium Co of Can 4% pfd.....*	a23	a23	a23 1/2	160	23	Mar	24	Jan	---	11 1/2	11 1/2	175	10 1/2	Mar	12	Jan	
Amal Electric Corp.....*	---	a16 1/2	a16 1/2	50	13	Jan	16 1/2	Mar	---	38	38 1/2	410	38	Apr	45	Jan	
Anglo Can Tel Co 4 1/2% preferred.....*	---	a39	a39 1/2	20	39 1/2	Jan	40 1/2	Mar	---	19	19 1/2	270	19	Apr	20 1/2	Feb	
Argus Corp Ltd common.....*	12	12	12	940	12	Apr	13 1/2	Jan	---	10 1/2	10 1/2	1,250	10 1/2	Apr	13 1/2	Jan	
4 1/2% preferred.....*	---	84 1/2	84 1/2	145	83	Jan	86	Mar	---	145	145	40	145	Apr	160	Jan	
Asbestos Corp new common.....*	22	22	22 1/2	2,897	22	Apr	27	Feb	---	16	16	370	16	Apr	18 1/2	Jan	
Atlas Steels Ltd.....*	21 1/2	21 1/2	23 1/2	2,595	21	Mar	24	Jan	---	35	35	85	35	Apr	43	Jan	
Bathurst Power & Paper class A.....*	42	41	42	625	41	Apr	53 1/2	Jan	---	9 1/2	10 1/2	350	7 1/2	Jan	10 1/2	Apr	
Class B.....*	25	25	25	775	25	Apr	31 1/2	Jan	---	23	23 1/2	600	23	Apr	25 1/2	Jan	
Bell Telephone.....*	35 1/2	34 1/2	35 1/2	21,170	34 1/2	Apr	39 1/2	Feb	---	15 1/2	16 1/2	445	14 1/2	Jan	15 1/2	Apr	
Rights.....*	---	50c	62c	155,547	50c	Apr	88c	Mar	---	17	17	485	16 1/2	Jan	18	Mar	
Brazilian Tract Lgt & Pwr new com.....*	10 1/2	10 1/2	10 1/2	15,559	10 1/2	Feb	13 1/2	Jan	---	13 1/2	13 1/2	1,925	13	Apr	13 1/2	Mar	
British American Bank Note Co.....*	---	14	14	300	14	Feb	14 1/2	Feb	---	47 1/2	50	2,229	47 1/2	Apr	62 1/2	Feb	
British American Oil common.....*	22	21 1/2	23	6,655	20 1/2	Feb	25 1/2	Apr	---	15	15 1/2	805	15	Apr	15 1/2	Apr	
Brit Colum Elec Co 4% cum R pfd.....*	---	a78	a78	10	78	Jan	78	Jan	---	17 1/2	18	380	17 1/2	Jan	18 1/2	Mar	
British Columbia Forest Products.....*	6 1/2	6 1/2	7	4,080	6 1/2	Mar	8 1/2	Jan	---	3.70	3.70	3.75	900	3.45	Apr	4.00	Jan
British Columbia Power class A.....*	30 1/2	30 1/2	31	948	30	Apr	33 1/2	Jan	---	30	29 1/2	30	925	25 1/2	Jan	31 1/2	Apr
Class B.....*	---	a6 1/2	a6 1/2	10	6	Jan	7 1/2	Feb	---	15 1/2	15 1/2	415	15	Jan	17 1/2	Jan	
Bruck Mills Ltd class B.....*	a8	a7 1/2	a8 1/2	85	7 1/2	Apr	9 1/2	Jan	---	48 1/2	48 1/2	25	47	Feb	48 1/2	Apr	
Building Products.....*	32 1/2	32	32 1/2	250	31 1/2	Apr	35 1/2	Feb	---	31	30 1/2	31	1,195	29	Feb	32 1/2	Apr
Bulolo Gold Dredging.....*	7.30	7.30	7.55	1,000	7.00	Jan	8.35	Feb	---	14	14	125	14	Feb	15 1/2	Jan	
Canada Cement common.....*	65	65	67	690	65	Apr	79	Jan	---	19	19 1/2	1,035	19	Apr	24	Jan	
\$1.30 preferred.....*	25 1/2	25 1/2	26 1/2	565	25 1/2	Apr	27 1/2	Mar	---	40	40	25	40	Apr	44	Feb	
Canada Iron Foundries common.....*	20 1/2	20	20 1/2	1,335	19	Jan	21 1/2	Apr	---	52 1/2	52	53 1/2	3,430	52	Apr	64 1/2	Jan
Canada Northern Power Corp.....*	---	a9 1/2	a9 1/2	40	10 1/2	Mar	10 1/2	Feb	---	9.75	9.75	225	9.75	Apr	11 1/2	Mar	
Canada Safeway Ltd 5% pfd.....*	---	100	100	20	100	Feb	101	Mar	---	36	36	37 1/2	4,885	36	Apr	40 1/2	Feb
Canada Steamship common.....*	55	54	55	153	52 1/2	Mar	62 1/2	Jan	---	9 1/2	10	3,873	9 1/2	Apr	11 1/2	Jan	
5% preferred.....*	---	89	89	50	86	Jan	90	Apr	---	a22	a22	20	22	Mar	22 1/2	Jan	
Canada Wire & Cable Co Ltd cl B.....*	16 1/2	16 1/2	17	1,476	16 1/2	Apr	20	Jan	---	6	6	100	5 1/2	Feb	6	Jan	
Canadian Breweries.....*	---	35	35	35	35	Apr	32	Jan	---	40 1/2	38 1/2	40 1/2	2,100	35 1/2	Jan	40 1/2	Apr
Canadian Bronze common.....*	---	30 1/2	30 1/2	75	30 1/2	Apr	34	Feb	---	43	43 1/2	430	41 1/2	Mar	43 1/2	Apr	
Canadian Canners Ltd.....*	12 1/2	12 1/2	13	175	12 1/2	Apr	15 1/2	Jan	---	39	40	210	35	Jan	40	Apr	
Canadian Car & Foundry common.....*	---	15 1/2	15 1/2	200	15 1/2	Apr	17 1/2	Jan	---	a8	a8	10	8	Apr	10 1/2	Jan	
Class A.....*	20	---	---	---	---	---	---	---	---	a18	a18	15	19	Apr	20	Jan	
Canadian Celanese common.....*	38 1/2	38 1/2	39	2,486	38	Apr	49 1/2	Jan	---	41 1/2	41	42	6,389	41	Apr	43 1/2	Jan
\$1.75 series.....*	---	32 1/2	32 1/2	225	32	Feb	35 1/2	Jan	---	a129	a129	12	134	Feb	137	Feb	
Canadian Cottons common.....*	60	60	60	75	60	Apr	70	Jan	---	43 1/2	44 1/2	2,077	42 1/2	Apr	50 1/2	Mar	
6% preferred.....*	---	a21 1/2	a21 1/2	20	22	Mar	26	Jan	---	34	35 1/2	2,134	24	Jan	29 1/2	Mar	
Canadian Fairbanks.....*	21 1/2	21 1/2	21 1/2	150	21 1/2	Apr	25 1/2	Jan	---	59 1/2	60	581	59	Jan	72	Feb	
Canadian Locomotive.....*	a22	a22	a23	85	23	Mar	31	Jan	---	26 1/2	26 1/2	27 1/2	650	25	Jan	30	Feb
Canadian Oil Companies common.....*	---	26	27	235	25 1/2	Mar	29	Apr	---	---	---	---	---	---	---	---	---
Canadian Pacific Railway.....*	35 1/2	35	36 1/2	5,809	32 1/2	Feb	40	Mar	---	---	---	---	---	---	---	---	---
Canadian Vickers.....*	15	15	15 1/2	325	15	Apr	18 1/2	Jan	---	a11 1/2	a11 1/2	50	9	Feb	11 1/2	Mar	
Cockshutt Farm Equipment.....*	15 1/2	15 1/2	15 1/2	585	15 1/2	Apr	19 1/2	Jan	---	a138	a138	15	138	Apr	144	Jan	
Coghlin (B J).....*	---	13 1/2	13 1/2	200	13	Mar	13 1/2	Apr	---	10	10	200	10	Feb	11	Jan	
Consol Mining & Smelting new com.....*	34 1/2	34 1/2	35	7,335	34	Mar	42 1/2	Feb	---	---	---	---	---	---	---	---	---
Corby (H) Distillery class A.....*	---	8 1/2	8 1/2	1,100	8 1/2	Apr	12	Jan	---	---	---	---	---	---	---	---	---
Class B.....*	---	9	9	100	9	Apr	12	Jan	---	---	---	---	---	---	---	---	---

Distillers Seagrams.....*	22 1/2	22	22 1/2	4,365	22	Apr	25 1/2	Jan
Dome Exploration (Western).....*	---	9.50	9.50	100	8.75	Feb	10	Apr
Dominion Bridge.....*	---	75	78 1/2	419	72 1/2	Jan	92	Feb
Dominion Coal 6% preferred.....*	25	a20	a20	190	20 1/2	Apr	21 1/2	Feb
Dominion Corsets.....*	---	9 1/2	9 1/2	300	9	Feb	9 1/2	Feb
Dominion Foundries & Steel com.....*	---	12 1/2	12 1/2	2,810	12 1/2	Mar	14 1/2	Jan
Dominion Glass 7% preferred.....*	20	28	28	165	28	Apr	30	Jan
Dominion Steel & Coal.....*	---	16 1/2	17	2,228	16 1/2	Mar	19 1/2	Jan
Dominion Stores Ltd.....*	---	11 1/2	11 1/2	175	10 1/2	Mar	12	Jan
Dominion Tar & Chemical common.....*	---	38	38 1/2	410	38	Apr	45	Jan
Red preferred.....*	23 1/2	---	19 1/2	270	19	Apr	20 1/2	Feb
Dominion Textile common.....*	---	10 1/2	10 1/2	1,250	10 1/2	Apr	13 1/2	Jan
7% preferred.....*	100	145	145	40	145	Apr	160	Jan
Donohue Bros Ltd.....*	---	16	16	370	16	Apr	18 1/2	Jan
Dryden Paper.....*	---	35	35	85	35	Apr	43	Jan
East Kootenay Power.....*	---	9 1/2	10 1/2	350	7 1/2	Jan	10 1/2	Apr
Eddy Paper Co class A pfd.....*	20	---	23 1/2	600	23	Apr	25 1/2	Jan
Electric Boat Co.....*	---	---	---	---	---	---	---	---
Name changed to General Dynamics.....*	---	---	---	---	---	---	---	---
Electrolux Corp.....*	1	---	15 1/2	445	14 1/2	Jan	15 1/2	Apr
Famous Players Canadian Corp.....*	---	17	16 1/2	485	16 1/2	Jan	18	Mar
Foundation Co of Canada common.....*	---	13 1/2	13 1/2	1,925	13	Apr	13 1/2	Mar
Fraser Co common.....*	---	47 1/2	50	2,229	47 1/2	Apr	62 1/2	Feb
New common.....*	---	15	15 1/2	805	15	Apr	15 1/2	Apr
Gatineau Power common.....*	---	17 1/2	17 1/2	380	17 1/2	Jan	18 1/2	Mar
General Bakeries Ltd.....*	---	3.70	3.70	900	3.45	Apr	4.00	Jan
General Dynamics.....*	---	30	29 1/2	925	25 1/2	Jan	31 1/2	Apr
General Steel Wares common.....*	---	15 1/2	15 1/2	415	15	Jan	17 1/2	Jan
Goodyear Tire 4 1/2% pfd inc 1927.....*	50	---	48 1/2	25	47	Feb	48 1/2	Apr
Gypsum Lime & Alabastine.....*	---	31	30 1/2	31	1,195	29	32 1/2	Apr
Hamilton Bridge.....*	---	14	14	125	14	Feb	15 1/2	Jan
Howard Smith Paper common.....*	---	19	19	1,035	19	Apr	24	Jan
\$2 preferred.....*	50	---	40	25	40	Apr	44	Feb
Hudson Bay Mining & Smelting.....*	---	52 1/2	52	53 1/2	3,430	52	64 1/2	Jan
Husky Oil & Refining.....*	1	---	9.75	9.75	225	9.75	11 1/2	Mar
Imperial Oil Ltd.....*	---	36	36	37 1/2	4,885	36	40 1/2	Feb
Imperial Tobacco of Canada com.....*	5	---	9 1/2	10	3,873	9 1/2	11 1/2	Jan
4% preferred.....*	25	---	a22	a22	20	22	22 1/2	Jan
6% preferred.....*	---	6	6	100	5 1/2	Feb	6	Jan
Industrial Acceptance Corp common.....*	---	40 1/2	38 1/2	40 1/2	2,100	35 1/2	40 1/2	Apr
\$2 preferred.....*	40	---	43	43 1/2	430	41 1/2	43 1/2	Apr
\$1.60 preferred.....*	32	---	39	40	210	35	40	Apr
International Bronze common.....*	---	---	a8	a8	10	8	10 1/2	Jan
6% preferred.....*	25	---	a18	a18	15	19	20	Jan
International Nickel of Canada com.....*	---	41 1/2	41	42	6,389	41	43 1/2	Jan
7% preferred.....*	100	---	a129	a129	12	134	137	Feb
International Paper common.....*	---	43 1/2	42 1/2	44 1/2	2,077	42 1/2	50 1/2	Mar
International Petroleum Co Ltd.....*	---	34	34	35 1/2	2,134	24	29 1/2	Mar
International Power.....*	---	---	59 1/2	60	581	59	72	Feb
International Utilities Corp.....*	5	26 1/2	26 1/2	27 1/2	650	25	30	Feb
Jamaica Public Service Ltd com.....*	---	---	a11 1/2	a11 1/2	50	9	11 1/2	Mar
Lake of the Woods 7% pfd.....*	100	---	a138	a138	15	138	144	Jan
Lewis Bros Ltd.....*	---	10	10	10	200	10	11	Jan
MacMillan & Bloedel Export cl A.....*	---	---	20	20 1/2	500	20	25	Jan
Class B.....*	---	17 1/2	17 1/2	19 1/2	1,525	17 1/2	26	Jan
Mallman Corp Ltd conv prior.....*	---	---	16	16	200	16	17	Jan
Massey-Harris.....*	---	10 1/2	10 1/2	11	7,910	10 1/2	13	Jan
McCull Frontenac Oil.....*	---	37	37	39 1/2	2,456	37	45 1/2	Jan
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CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED APRIL 25

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Quebec Power	100	18 1/2	18 1/2	18 1/2	19	3,685	17 Feb	19 Jan
Quebec Oil Co Ltd.	100	18 1/2	18 1/2	18 1/2	19	133	16 Jan	20 1/2 Apr
Saguenay Power 4 1/2% pfd.	100	17 1/2	17 1/2	17 1/2	17 1/2	138	97 1/2 Apr	98 1/2 Jan
Lawrence Corp common	100	36	36	36	37 1/2	1,790	36 Apr	46 Feb
St Lawrence Flour Mills 7% pfd.	100	105 1/2	105 1/2	105 1/2	105 1/2	5	104 Mar	110 Feb
Sauvignin Water & Power com.	50	39	39	39	41	2,977	39 Jan	47 1/2 Jan
Series A 4% preferred	50	43 1/2	43 1/2	43 1/2	43 1/2	620	41 1/2 Mar	45 Jan
Sherwin Williams of Canada com.	100	22	22	22	22	100	22 Apr	23 1/2 Jan
7% preferred	100	127	127	127	127	65	127 Jan	140 Feb
Sicks' Breweries common	100	19 1/2	19 1/2	19 1/2	19 1/2	200	18 1/2 Mar	20 Jan
Voting trust certificates	100	19 1/2	19 1/2	19 1/2	19 1/2	50	18 1/2 Mar	19 1/2 Jan
Simon (H) & Sons common	100	38	38	38	38	75	32 Jan	39 1/2 Mar
Simpsons class A	100	38	38	38	38	25	29 Jan	40 Mar
Class B	100	38	38	38	38	550	29 Jan	40 Mar
4 1/2% preferred	100	38	38	38	38	50	90 1/2 Jan	98 1/2 Feb
Southern Press Co	100	24 1/2	24 1/2	24 1/2	25	300	17 Mar	18 Jan
Southern Canada Power	100	24 1/2	24 1/2	24 1/2	25	260	24 Mar	26 Jan
Steel Co of Canada common	100	29 1/2	29 1/2	29 1/2	30 1/2	1,980	29 1/2 Apr	35 1/2 Jan
Preferred	100	30	30	30	30 1/2	365	30 Apr	35 Jan
Shift Stores Ltd.	100	13	12 1/2	13	13	1,300	12 1/2 Apr	14 1/2 Jan
Fraser Oil Co Ltd.	100	2.95	2.85	3.20	3.20	6,125	2.40 Feb	3.30 Apr
Steel Corp	100	10 1/2	10 1/2	10 1/2	10 1/2	810	10 Mar	11 1/2 Feb
Wabasco Cotton	100	42 1/2	42 1/2	42 1/2	42 1/2	75	16 Apr	19 Jan
Gooderham & Worts	100	42 1/2	42 1/2	42 1/2	42 1/2	2,260	42 1/2 Apr	51 1/2 Jan
Western Leaseholds Ltd.	100	7.60	7.60	7.60	7.60	600	7.60 Apr	9.80 Jan
Western (George) common	100	21	21	21	21	20	21 Jan	22 Mar
4 1/2% preferred	100	91 1/2	91 1/2	91 1/2	91 1/2	35	91 1/2 Feb	91 1/2 Feb
Winnipeg Electric common	100	35 1/2	35 1/2	35 1/2	35 1/2	173	35 1/2 Apr	40 Jan
5% preferred	100	35 1/2	35 1/2	35 1/2	35 1/2	10	97 1/2 Feb	98 Mar
Zellers Limited	100	14 1/2	14 1/2	15	15	525	13 1/2 Jan	16 1/2 Apr
5% preferred	100	25	25	25	25	5	25 Jan	25 1/2 Mar
6% preferred	100	25	25	25	25	25	27 Jan	28 Jan
Banks—								
Canadienne	10	20 1/2	20 1/2	20 1/2	20 1/2	827	20 1/2 Jan	21 Feb
Commerce	10	24 1/2	24 1/2	24 1/2	24 1/2	1,300	24 Apr	26 1/2 Jan
Dominion	10	27	27	27	27	175	27 Apr	30 Jan
Montreal	10	27	27	27	27	1,830	26 1/2 Apr	30 Jan
Nova Scotia	10	36	36	36	36	1,930	35 1/2 Apr	37 1/2 Feb
Imperial	10	27 1/2	27 1/2	28	28	3,381	27 1/2 Apr	30 Jan
Toronto	10	38 1/2	38 1/2	38 1/2	38 1/2	50	38 1/2 Apr	40 1/2 Jan

Montreal Curb Market

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Anglo-Can Pulp & Paper Mills Ltd.	5	10	10	10	11	6,595	10 Apr	13 1/2 Feb
Anglo Nfld Development Co.	5	10	10	10	11	300	10 Apr	2.00 Jan
Bickie-Seagrave Ltd.	1	11 1/2	11 1/2	11 1/2	11 1/2	8,745	11 1/2 Apr	15 1/2 Jan
Brown Company common	1	101	101	103 1/2	103 1/2	110	101 Apr	113 Feb
85 convertible 1st preferred	1	101	101	103 1/2	103 1/2	30	48 Apr	51 1/2 Feb
83 2nd preferred	1	101	101	103 1/2	103 1/2	30	48 Apr	51 1/2 Feb
Canada & Dominion Sugar Co Ltd.	100	18 1/2	18 1/2	18 1/2	18 1/2	700	18 Feb	20 1/2 Jan
Canada Malt Co Ltd.	100	46	46	46	46	120	45 Apr	50 1/2 Jan
Canada Packers Ltd class B	100	26 1/2	26 1/2	26 1/2	26 1/2	50	25 1/2 Mar	30 Jan
Canada Starch Co Ltd common	5	36	36	36	36	5	36 Mar	39 Feb
Canadian Dredge & Dock Co Ltd.	100	48	48	48	48	105	48 Apr	56 Mar
Canadian Gen Electric Co Ltd.	50	380	380	380	380	2	4.00 Apr	4.12 Jan
Canadian General Investments Ltd.	100	24 1/2	24 1/2	24 1/2	24 1/2	270	24 1/2 Apr	26 Mar
Canadian Industries Ltd common	100	34	33 1/2	35	35	2,225	33 1/2 Apr	43 Jan
Canadian Ingersoll Rand Co Ltd.	100	49 1/2	49 1/2	49 1/2	49 1/2	5	94 Jan	96 Jan
Canadian Internat Inv Trust Ltd com.	100	11	11	11	11	102	11 Apr	12 Jan
Canadian Marconi Company	1	4.35	4.30	4.50	4.50	1,450	3.40 Jan	6.25 Feb
Canadian Pwr & Paper Inv Ltd com.	100	45	45	45 1/2	45 1/2	104	5 Apr	7 1/2 Jan
5% preferred	100	45	45	45 1/2	45 1/2	215	43 Mar	47 Jan
Canadian Salt Co Ltd.	100	8 1/2	8 1/2	8 1/2	8 1/2	100	5 1/2 Apr	6 1/2 Jan
Canadian Western Lumber Co.	100	8 1/2	8 1/2	8 1/2	8 1/2	3,055	8 1/2 Apr	10 1/2 Jan
Cassidy's Limited 7% preferred	100	108	108	108	108	35	108 Jan	110 Feb
Catell Food Products Ltd class A	100	14	14	14	14	600	12 Feb	14 Jan
Claude Neon Gen Advert Ltd class A	100	2.00	2.00	2.00	2.00	200	2.00 Jan	2.25 Feb
Commercial Alcohols Ltd common	100	6	5 1/2	6 1/2	6 1/2	1,540	5 1/2 Apr	7 Jan
8% preferred	100	6	5 1/2	6 1/2	6 1/2	500	8 Jan	9 Jan
Consolidated Div Standard Sec cl A	100	11 1/2	11 1/2	11 1/2	11 1/2	16	1.05 Feb	1.30 Jan
Preferred	100	26	26	26	26	3	26 Jan	30 Jan
Consolidated Paper Corp Ltd.	100	32	31 1/2	32 1/2	32 1/2	4,658	31 1/2 Apr	38 1/2 Jan
Dominion Engineering Works Ltd.	100	26	25 1/2	26 1/2	26 1/2	480	23 1/2 Jan	32 Feb
Dominion Square Corp	100	65	65	65	65	115	63 1/2 Feb	65 Feb
Dominion Structural Steel Ltd.	100	20	20	21	21	225	15 Jan	21 Apr
Dominion Woollens & Worsted.	100	5	5	5 1/2	5 1/2	470	5 Apr	7 Jan
Donnacora Paper Co Ltd.	100	27	27	27	27	1	27 1/2 Mar	28 Jan
Eastern Steel Products Ltd.	100	7 1/2	7 1/2	7 1/2	7 1/2	100	7 1/2 Mar	8 1/2 Feb
Esmond Mills Ltd preferred	100	17	17	17	17	100	17 Apr	17 Apr
Fleet Mfg Ltd.	100	1.45	1.45	1.50	1.50	1,100	1.40 Apr	1.85 Jan
Ford Motor Co of Can class A	100	57 1/2	56 1/2	59 1/2	59 1/2	2,327	50 Feb	60 Mar
Foreign Power Sec Corp Ltd com.	100	24 1/2	24 1/2	25	25	400	400 Jan	65 Feb
6% red preferred	100	24 1/2	24 1/2	25	25	125	18 Feb	27 Mar
Freiman Ltd (A J) common	100	12	12	12	12	6	12 Apr	12 Apr
Great Lakes Paper Co Ltd common	100	16 1/2	16 1/2	17 1/2	17 1/2	2,045	16 1/2 Apr	21 1/2 Jan
Class A preferred	100	48 1/2	48 1/2	48 1/2	48 1/2	25	48 1/2 Apr	50 Mar
Hubbard Pelt Co Ltd cl A pfd.	100	49	49	49	49	75	49 Apr	49 Apr
Hydro-Electric Securities Corp.	100	4.35	4.35	4.35	4.35	100	4.30 Mar	4.60 Jan
Int Metal Industries Ltd class A	100	38 1/2	38 1/2	38 1/2	38 1/2	50	38 1/2 Apr	40 Apr
Lambert (Alfred) Inc class A	100	10	10	10	10	50	10 Jan	13 Feb
London Canadian Invest Corp.	100	3.00	3.00	3.00	3.00	100	3.00 Mar	3.50 Jan
Lowney Co Ltd (Walter M)	100	12 1/2	12 1/2	12 1/2	12 1/2	300	12 1/2 Feb	13 1/2 Jan
MacLaren Power & Paper Co.	100	51	51	51	51	100	51 Apr	55 Jan
McColl-Fontenac Oil 4% pfd.	100	2.75	2.75	2.75	2.75	15	80 Jan	91 Mar
Mexican Lt & Pow Co Ltd common	100	2.75	2.75	2.75	2.75	46	3 Apr	4.50 Jan
Mica of Canada Ltd	100	1.75	1.75	1.75	1.75	147	1.20 Mar	1.75 Apr
Minnesota & Ontario Paper Co.	100	22 1/2	22 1/2	23 1/2	23 1/2	855	22 1/2 Apr	28 1/2 Jan
Montreal Island Power Co.	100	10	10	10	10	10	10 Apr	10 Apr
Montreal Refrig & Storage Ltd.	100	25	25	25	25	5	25 Mar	25 Mar
Moore Corp common	100	22 1/2	22 1/2	23 1/2	23 1/2	575	22 1/2 Apr	27 Jan
Newfoundland Lt & Pow Co Ltd.	100	18 1/2	18 1/2	18 1/2	18 1/2	30	18 1/2 Jan	19 1/2 Feb
Nova Scotia Lt & Pow Co Ltd com.	100	3.75	3.75	3.75	3.75	400	3.75 Mar	4.25 Jan
Orange Crush Ltd	100	1.03	1.03	1.08	1.08	50	108 Feb	111 1/2 Jan
Power Corp of Can 6% 1st pfd.	100	52	52	52	52	90	50 Apr	55 Jan
6% N C part 2nd preferred	100	52	52	52	52	50	53 Mar	55.30 Mar
Purity Flour Mills Co Ltd pfd.	100	55.30	55.30	55.30	55.30	20	53 Mar	55.30 Mar
Quebec Telephone Corp common	100	4	4	4	4	1	4 Apr	4 Apr
Reitmans (Can) Ltd 5% red pfd.	100	19 1/2	19 1/2	19 1/2	19 1/2	5	19 Feb	19 1/2 Feb
Russell Industries Ltd.	100	112	112	114	114	250	112 Apr	120 Jan
Southern Canada Power 6% pfd.	100	112	112	114	114	80	112 Apr	120 Jan
Standard Clay Products Ltd.	100	17 1/2	17 1/2	17 1/2	17 1/2	50	17 1/2 Apr	17 1/2 Apr
Trans Mountain Oil Pipe Line	100	17 1/2	17 1/2	17 1/2	17 1/2	1,035	16 1/2 Mar	21 Mar
Transvision-Television (Can) Ltd.	100	17 1/2	17 1/2	17 1/2	17 1/2	2,100	14 Apr	20 Jan
Union Gas of Canada Ltd.	100	23 1/2	23 1/2	23 1/2	23 1/2	200	20 1/2 Jan	25 1/2 Feb
United Corporations class A	100	25	25	25	25	1	28 1/2 Jan	28 1/2 Jan
Class B	100	25	25	25	25	25	38 1/2 Mar	41 1/2 Jan
Watson (Jack) & Co Ltd.	100	12 1/2	12 1/2	12 1/2	12 1/2	100	11 1/2 Apr	12 1/2 Mar
Westco Products Ltd.	100	21	21	21 1/2	21 1/2	521	20 1/2 Jan	22 1/2 Mar
Western Canada Breweries Ltd.	100	16	16	16	16	100	16 Apr	17 Jan
Woods Manufacturing Co Ltd.	100	37	37	37	37	200	37 Apr	41 Jan

For footnotes see page 41

STOCKS		Friday Last	Week's Range of Prices		Sales for Week	Range Since Jan. 1			
	Par	Sale Price	Low	High	Shares	Low	High		
Mining Stocks—									
Alta Mines Ltd.	1	—	4c	4c	100	—	—	—	
American Yellowknife	1	59c	57c	61c	31,500	51c	Apr	5c Jan	
Anaconda Lead Mines Ltd.	1	2.95	2.90	3.05	11,850	2.90	Apr	3.75 Jan	
Ankeno Mines Ltd.	1	34c	34c	36c	16,500	33c	Apr	56 1/2c Jan	
Arno Mines Ltd.	1	2 1/2c	2 1/2c	2 1/2c	5,700	2c	Jan	3c Jan	
Arnora Sulphur Mining Corp.	1	17c	16c	17c	19,500	15c	Apr	29c Jan	
Asco Metals Corp Ltd.	1	—	2.38	2.52	4,000	2.38	Apr	3.05 Jan	
Aubelle Mines Limited	1	a10c	a10c	a10c	1,000	a—	—	a—	
Barvalles Mines Ltd.	1	39c	37c	40c	67,100	31 1/2c	Feb	41c Jan	
Barvue Mines Ltd.	1	5.20	5.00	5.50	2,200	5.00	Apr	6.60 Jan	
Base Metals Mining Corp Ltd.	1	49c	49c	49c	2,000	45c	Mar	64c Jan	
Beatrice Red Lake Gold Mines Ltd.	1	—	4 1/2c	6c	8,000	3 1/2c	Feb	6c Apr	
Belle Chibougamau Mines Ltd.	1	20c	18c	21c	18,100	17c	Jan	23c Feb	
Bibis Yukon Mines Ltd.	1	—	90c	90c	200	71c	Jan	1.08 Feb	
Bob's Lake Gold Mines Ltd.	1	—	5c	6c	4,500	5c	Apr	5c Jan	
Bonville Gold Mines Ltd.	1	—	3 1/2c	4c	1,500	3 1/2c	Mar	5c Jan	
Bouscadillac Gold Mines Ltd.	1	—	5c	7c	6,500	5c	Mar	8c Jan	
Bouzan Gold Mines Ltd.	1	—	5 1/2c	6 1/2c	9,500	5c	Jan	8c Jan	
Cambell Chibougamau Mines.	1	—	2.60	2.65	400	2.60	Apr	2.70 Apr	
Carnegie Mines Ltd.	1	2.85	2.55	3.20	50,985	2.02	Jan	4.70 Apr	
Cassiar Asbestos Corporation Limited.	1	—	4.75	4.75	200	3.60	Jan	4.75 Apr	
Celta Dev & Mining Co Ltd.	1	11c	11c	16c	34,000	11c	Apr	28c Jan	
Centremaque Gold Mines Ltd.	1	—	13c	16c	10,500	13c	Mar	19c Mar	
Century Mining Corp Ltd.	1	—	8c	8c	4,500	8c	Feb	8c Jan	
Cheskirk Mines Ltd.	1	—	6c	6c	3,500	5 1/2c	Apr	7c Jan	
Chibougamau Explorers Ltd.	1	1.42	1.30	1.45	11,700	1.30	Apr	1.70 Mar	
Citra-Lartie Mines Ltd.	1	12c	12c	12c	6,500	10 1/2c	Mar	12 1/2c Apr	
Consolidated Candego Mines.	1	45c	45c	53c	9,400	36 1/2c	Feb	58c Mar	
Consol Central Cadillac Mines Ltd.	1	11c	10c	13c	191,800	6 1/2c	Feb	13c Apr	
Consolidated Lebel Oro Mines Ltd.	1	20c	19c	21c	34,500	9c	Jan	21c Apr	
Cournor Mining Co Ltd.	1	—	10 1/2c	12c	7,500	10c	Feb	12c Mar	
Detta Minerals Ltd.	1	—	20c	20c	1,000	20c	Apr	20c Apr	
Dome Mines Ltd.	1	19 1/4	18 1/4	19 1/4	525	16 1/4	Jan	20 1/4 Apr	
Dominion Asbestos	1	4.90	4.80	5.15	8,750	2.60	Feb	5.40 Apr	
Donalds Mines Ltd.	1	—	40c	41c	2,000	40c	Apr	50c Jan	
Duvel Oils & Minerals Ltd.	1	80c	79c	80c	3,700	79c	Apr	86c Apr	
East Malartic Mines Limited.	1	2.50	2.30	2.50	200	90c	Feb	2.50 Apr	
East Sullivan Mines Ltd.	1	—	8.15	8.30	900	8.10	Mar	9.20 Jan	
Eldona Gold Mines Ltd.	1	24c	23c	25c	6,500	19c	Jan	48c Feb	
El Sol Gold Mines Ltd.	1	—	5c	5c	4,000	5c	Jan	5 1/2c Jan	
Emerald Glacier	1	1.55	1.43	1.60	9,500	1.00	Feb	1.60 Apr	
Falconbridge Nickel Mines Ltd.	1	—	13	13 1/4	600	12	Jan	14 Jan	
Fontana Mines (1945) Ltd.	1	—	5 1/2c	5 1/2c	1,000	3c	Feb	8c Jan	
Fröbisher Exploration	1	7.60	7.50	7.95	3,600	6.55	Mar	8.45 Apr	
Giant Yellowknife Gold Mines Ltd.	1	—	10 1/4	10 1/4	100	10 1/4	Apr	12 Jan	
Hollinger Cons Gold Mines Ltd.	5	14	14	14 1/2	2,095	13 1/4	Apr	15 1/4 Jan	
Hudson-Rand Gold Mines Ltd.	1	24c	24c	29c	4,800	21c	Feb	30c Apr	
Jack Lake Mines Ltd.	1	3 1/2c	3 1/2c	4 1/2c	9,500	3 1/2c	Mar	4 1/2c Jan	
Jaculet Mines Ltd.	1	19c	18c	20c	7,634	15c	Jan	28c Mar	
Joliet-Quebec Mines Ltd.	1	52c	49c	54c	6,800	42c	Mar	55c Jan	
Kayrand Min Devel Co Ltd.	1	10c	10c	11c	12,500	10c	Apr	13c Jan	
Kenmayo Yukon Mines.	1	33c	26c	34c	131,550	12c	Jan	34c Apr	
Kerr-Addison Gold Mines Ltd.	1	18 1/4	18 1/4	18 1/4	100	17 1/4	Jan	19 1/4 Apr	
Klondike-Keno Mines Ltd.	1	—	49c	49c	500	49c	Apr	62c Mar	
Labrador Mining & Explor Co Ltd.	1	—	9.50	10 1/4	1,300	8.00	Jan	9.25 Jan	
Lake Shore Mines Ltd.	1	—	11 1/2	11 1/2	200	11	Feb	13 Apr	
Lavalle Mines Ltd.	1	12c	12c	12c	6,600	12c	Mar	23c Jan	
Lingsade Gold Mines Ltd.	1	3c	3c	3 1/2c	14,000	3c	Jan	3 1/2c Jan	
Louvicourt Goldfields Ltd.	1	30c	29c	34c	10,600	23c	Jan	39c Feb	
Macdonald Mines Ltd.	1	1.22	1.15	1.25	4,400	1.03	Jan	1.50 Feb	
Mackeno Mines Ltd.	1	—	1.08	1.08	300	1.08	Apr	1.50 Jan	
McIntyre-Porcupine Mines Ltd.	5	72 1/2	72	75 1/2	387	67	Jan	81 1/4 Apr	
Merrill Island Mining Corp Ltd.	1	—	60c	67c	3,000	45c	Jan	73c Apr	
Mining Corp of Canada Ltd.	1	—	15 1/2	15 1/2	300	15 1/2	Mar	17 1/4 Apr	
Mogador Mines Ltd.	1	58c	50c	75 1/2c	121,600	36c	Mar	75 1/2c Apr	
Monpas Mines Ltd.	1	—	9c	11 1/2c	13,000	9c	Apr	14 1/2c Apr	
Montauban Mines Ltd.	1	87c	85c	89c	111,590	55c	Jan	95c Apr	
Neechi Cons Dredging Ltd.	1	—	47c	47c	100	35c	Jan	50c Jan	
New Pormaque Mines Ltd.	1	20c	20c	21c	11,450	20c	Feb	26c Mar	
New Goldvue Mines Ltd.	1	68c	55c	68c	56,900	29c	Feb	68c Apr	
New Louvre Mines Ltd.	1	—	12c	13c	3,000	5c	Jan	13c Apr	
New Pacific Coal & Oils Ltd.	1	40c	40c	50c	17,700	40c	Jan	72c Jan	
New Santiago Mines Ltd.	50c	18c	17c	19c	7,200	11c	Apr	23c Apr	
Nocana Mines Ltd.	1	25c	24c	25c	9,600	21c	Mar	28c Jan	
Normetal Mining Corp Ltd.	1	—	4.90	5.00	1,125	4.90	Apr	5.60 Apr	
O'Brien Gold Mines Ltd.	1	1.25	1.25	1.25	500	1.12	Mar	1.38 Apr	
Ontario Pyrites	1	2.70	2.55	3.15	4,700	2.25	Apr	3.15 Apr	
Opemiska Copper Mines.	1	—	2.12	2.20	1,700	1.50	Jan	2.45 Apr	
Pato Cons Gold Dredging Ltd.	1	3.50	3.45	3.50	24,100	3.00	Feb	3.50 Apr	
Penn-Cobalt Silver Mines Ltd.	1	—	37c	37c	1,000	37c	Apr	48 1/2c Apr	
Perchcourt Gold Fields Ltd.	1	79c	77c	80c	15,650	59c	Mar	90c Apr	
Porcupine Prime Mines Ltd.	1	10c	10c	10c	1,000	8c	Feb	14c Mar	
Quebec Chibougamau Goldfields.	1	24c	24c	27c	26,500	16c	Jan	34c Feb	
Quebec Copper Corp Ltd.	1	1.27	1.18	1.34	7,200	1.15	Apr	1.85 Jan	
Quebec Labrador Development Co Ltd.	1	30c	29 1/2c	32c	3,000	27c	Jan	34c Jan	
Quebec Manitou Mines Ltd.	1	—	2.45	2.50	800	2.45	Apr	3.15 Jan	
Quebec Smelting & Refining.	1	12c	12c	12c	10,500	12c	Jan	18 1/2c Jan	
Quebec Yellowknife Gold Mines Ltd.	1	—	6c	7c	5,500	5c	Feb	9c Feb	
Rix-Athabasca Uranium Mines.	1	1.68	1.60	1.71	20,600	1.05	Jan	1.71 Apr	
Royran Gold Fields Ltd.	1	15c	15c	17c	25,000	10c	Jan	20c Apr	
San Antonio	1	—	2.60	2.60	1,000	2.60	Apr	2.60 Apr	
Sherritt-Gordon Mines Ltd.	1	4.30	4.30	4.45	3,550	4.00	Mar	4.70 Mar	
Siscoe Gold Mines Ltd.	1	—	60c	65c	5,750	60c	Mar	74 1/2c Jan	
Soma-Duvernay Gold Mines Ltd.	1	6 1/2c	6 1/2c	6 1/2c	1,000	5 1/2c	Mar	8c Jan	
Stadacona Mines (1944) Ltd.	1	39c	36 1/2c	39c	3,000	36 1/2c	Apr	45c Jan	
Standard Gold Mines Ltd.	1	—	8c	11c	4,000	7c	Apr	11c Apr	
Steele Rock Iron Mines Ltd.	1	7.30	7.05	7.50	9,200	6.85	Apr	8.00 Feb	
Sullivan Cons Mines Ltd.	1	—	3.05	3.20	2,200	3.00	Feb	3.45 Jan	
Tache Lake Mines Ltd.	1	53c	46c	53c	24,600	30c	Feb	65c Jan	
Teck Hughes Gold Mines Ltd.	1	—	2.50	2.50	600	2.50	Apr	2.50 Apr	
Tobit Silver Mines Ltd.	1	1.89	1.86	1.95	6,200	1.85	Mar	2.12 Jan	
Trebor Mines Ltd.	1	14c	13c	14 1/2c	12,000	10c	Jan	19 1/2c Feb	
Tunstun Corp of Canada Ltd.	1	65c	62c	75c	119,400	38 1/2c	Mar	1.12 Jan	
Rights	1	4 1/2c	4c	6 1/2c	131,300	4c	Apr	6 1/2c Apr	
United Asbestos Corp Ltd.	1	4.15	4.00	4.25	12,200	3.05	Jan	4.75 Mar	
United Lead & Zinc Mines Ltd.	1	75c	71c	78c	5,600	60c	Jan	92c Feb	
Ventures Ltd.	1	—	18 1/2	19 1/2	2,350	14 1/2	Jan	20 Apr	
Vinray Malartic Mines Ltd.	1	—	2 1/2c	2 1/2c	6,000	2c	Mar	3c Jan	
Waite Amulet Mines Ltd.	1	—	12	12	100	12	Jan	14 1/2c Feb	
Wendell Pyrite & Copper.	1	65c	60c	68c	18,300	57c	Jan	80c Mar	
Wendell Mineral Products.	1	41c	38c	42c	71,700	30c	Mar	50c Jan	
Western Uranium Cobalt Mines.	1	—	3.95	4.10	3,400	3.20	Feb	4.80 Mar	
Yukeno Mines Ltd.	1	1.08	1.08	1.08	300	1.00	Feb	1.30 Mar	
Oil Stocks—									
Admiral Oils Ltd.	1	53c	52c	59c	37,600	35c	Mar	67c Apr	
Ajax Petroleums Ltd.	1	—	1.85	1.85	2,100	1.60	Feb	2.00 Apr	
Altex Oils Ltd.	1	79c	78c	84c	21,500	75c	Apr	89c Apr	
Anaconda Oil	1	—	22c	25c	4,500	14c	Jan	25c Apr	
Anglo-Canadian Oil Co Ltd.	1	8.25	8.20	8.50	2,800	8.20	Apr	9.60 Jan	
Calgary & Edmonton Corp Ltd.	1	—	14	14	200	13 1/2	Jan	19 Jan	
Calvan Petroleums Ltd.	1	—	7.75	8.50	2,350	5.25	Jan	8.75 Apr	
Canada Southern Oils Ltd.	1	12 1/2	12	12 1/2	31,800	8.25	Jan	14 1/2 Apr	
Canadian Atlantic Oil Co.	2	—	7.60	7.60	100	6.00	Jan	7.75 Apr	
Canadian Devonian	1	1.68	1.40	1.76	200	1.40	Apr	1.76 Apr	
Canadian Pipe Lines Producers Ltd.	1	1.80	1.70	1.80	42,000	1.70	Apr	1.80 Apr	
Central Explorers Ltd.	1	10 1/4	9 1/4	10 1/4	10,900	5.25	Jan	12 Apr	
Central Leduc Oils Ltd.	1	—	3.70	3.70	1,450	2.70	Feb	4.10 Apr	
Consolidated Allenbea	1	1.75	1.59	1.82	31,700	1.59	Apr	1.82 Apr	
Consolidated Cordaun Oils Ltd.	1	1.62	1.50	1.70	150,800	1.09	Jan	1.70 Apr	

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED APRIL 25

STOCKS	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Decalta Oils Ltd.	42c	40c 45c	41,000	36c Feb 45c Mar
Del Rio Producers Ltd.	2.60	2.55 2.98	4,900	1.88 Jan 3.45 Apr
Devon-Leduc	1	3.00 3.00	500	2.85 Apr 3.45 Apr
East Crest Oil Co. Ltd.	1	20c 20c	500	20c Feb 26c Apr
Federated Petroleum Ltd.	11 1/4	10 1/2 11 1/2	1,650	8.15 Feb 13 1/2 Apr
Gaspe Oil Ventures Ltd.	1	3.45 3.25 3.65	925	2.40 Jan 4.35 Feb
Harmon Oils & Minerals	1	3.25 3.15 3.55	25,400	3.15 Apr 3.65 Apr
Home Oil Co. Ltd.	14 1/4	14 1/4 15 1/4	1,135	14 1/4 Apr 17 1/2 Jan
Jet Oils Ltd.	1	75c 71c 78c	33,400	47 1/4 Jan 85c Apr
Jupiter Oils Ltd.	1	4.00 4.00	100	2.75 Jan 4.95 Apr
Kroy Oils	2.58	2.40 2.85	13,100	1.96 Feb 3.00 Apr
Lone Island Petroleum Ltd.	45c	45c 48c	2,000	42c Jan 60c Feb
Marigold Oils Ltd.	1	2.05 2.25	2,900	2.05 Jan 2.25 Apr
Mill City Petroleum Ltd.	1	1.00 1.45	3,100	1.00 Apr 1.45 Apr
National Petroleum Corp. Ltd.	1	2.90 3.10	1,300	2.75 Feb 3.55 Apr
New British & Dominion Oil Ltd.	1	3.70 4.20	3,100	2.63 Feb 4.20 Apr
New Continental Oil Co. of Can. Ltd.	2.95	2.70 3.30	58,075	1.15 Jan 3.40 Apr
New Pacalta Oils Co. Ltd.	17c	16 1/2c 18c	13,560	11 1/2c Jan 20c Mar
Okaita Oils Ltd.	90c	4.35 4.60	12,200	3.55 Jan 4.95 Apr
Omnitrans Exploration Ltd.	1	5 1/2c 6 1/2c	1,000	5c Jan 7c Jan
Pacific Petroleum Ltd.	13 1/4	13 1/4 13 1/4	500	9.85 Jan 14 1/4 Apr
Pan Western Oils Ltd.	94c	94c 1.05	5,800	94c Apr 1.25 Apr
Phillips Oil Co. Ltd.	2.50	2.50 2.65	6,865	1.65 Jan 3.00 Mar
Sapphires Petroleum Ltd.	1	3.95 4.15	2,680	2.80 Jan 4.35 Apr
Selburn Oil Company Ltd.	1	4.45 4.65	750	3.50 Jan 5.00 Apr
Souris Valley Oil	1.10	1.06 1.25	11,360	1.06 Apr 1.23 Apr
South Brazeau Petroleum Ltd.	13c	13c 13c	2,500	10c Jan 18 1/2c Mar
Sweet Grass Oils	1.40	1.25 1.44	14,100	1.21 Apr 1.44 Apr
Tor American Oils Ltd.	1	73c 72c 79c	26,300	71c Apr 98c Jan
Trans Empire Oils Ltd.	6.00	5.65 6.20	2,650	4.65 Jan 6.70 Apr
Westburne Oil Co. Ltd.	1.02	1.02 1.03	15,600	1.00 Mar 1.07 Apr
Western Ashely	1	63c 70c	2,500	63c Apr 73c Apr
Western Homestead Oils Ltd.	10c	2.50 2.45 2.88	23,500	1.70 Feb 2.88 Apr
Wilrich Petroleum	1.75	1.70 2.02	73,150	1.70 Apr 2.02 Apr

STOCKS	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Brazilian Traction ordinary	10 1/2	10 1/2 10 1/2	19,384	10 1/2 Feb 13 1/2 Jan
Brewers Red Lake	13 1/2	12c 13 1/2c	31,950	12c Apr 21c Feb
Bright (T. O.)	7	7 7 7	50	7 Mar 10 Jan
British Petroleum Ltd.	6.70	6.00 6.80	20,275	6.00 Apr 9.85 Mar
British American Oil common	21 1/2	21 1/2 23	11,931	20 1/2 Feb 26 Apr
British Columbia Elec. 4 1/2% pfd.	100	88 88 1/2	60	87 Mar 91 Jan
British Columbia Forest Products	6 1/2	6 1/2 7	4,700	6 1/2 Mar 8 Jan
British Columbia Packers class A	16 1/4	16 1/4 17	175	16 1/4 Apr 20 Jan
Class B	13	13 13 1/4	525	13 Mar 19 Feb
British Columbia Power class A	31	30 1/2 31	835	30 Mar 33 1/2 Jan
Class B	6 1/2	6 1/2 6 1/2	125	5 1/2 Jan 7 1/2 Feb
Broulan Reef Mines	1.75	1.54 1.76	49,006	1.39 Mar 1.76 Apr
Bruck Mills class A	18 1/2	18 1/2 18 1/2	100	17 1/2 Mar 19 Jan
Class B	8 1/2	8 1/2 8 1/2	150	8 1/2 Jan 9 Jan
Buffadison Gold	16c	15c 16c	75,600	8 1/2c Jan 21c Apr
Buffalo Ankerite	1.10	1.10 1.25	3,100	92c Mar 1.39 Apr
Buffalo Canadian	22c	22c 23c	16,283	18c Jan 27c Feb
Buffalo Red Lake	8 1/2c	8c 12c	54,500	5 1/2c Jan 12c Apr
Building Products	32 1/2	32 1/2 32 1/2	75	32 1/2 Apr 36 Feb
Bulldog Yellow Knife	37c	35c 40c	18,500	25c Jan 41c Apr
Bunker Hill	8 1/4c	9c	2,500	8c Jan 10 1/2c Apr
Burns & Co. class A	27	26 1/2 27	155	24 1/2 Mar 32 1/2 Jan
Class B	8	8 8	225	7 1/2 Feb 8 1/2 Jan
Burrard class A	11c	11c 15c	72,500	7c Jan 15c Apr
Caldwell Linn 2nd preferred	13 1/4	13 1/4 14 1/4	220	16 1/2 Jan 19 Jan
Calgary & Edmonton	23 1/2c	23c 25 1/2c	31,916	23c Apr 43c Jan
Calhoun Flin Flon	1.85	1.75 1.90	39,850	1.55 Jan 2.48 Jan
Calmont Oils	80c	74c 86c	24,800	51c Jan 1.53 Feb
Calvan Cons. Oil & Gas	7.80	7.50 8.60	51,450	5.45 Jan 8.85 Apr
Campbell Chibougamau	2.60	2.60 2.70	1,000	2.55 Apr 2.70 Apr
Campbell Red Lake	6.00	5.95 6.35	16,220	4.20 Jan 6.50 Apr
Canada Cement common	65 1/2	65 67 1/2	606	65 Apr 79 Jan
Preferred	25 1/2	25 1/2 26	650	25 1/2 Apr 27 1/2 Jan
Canada Crushed & Cut Stone	7	6 1/2 7	135	5 1/2 Jan 7 Mar
Canada Pools class A	16	16 16	25	15 1/2 Feb 17 Jan
Canada Iron Foundry	20 1/4	20 20 1/4	555	19 Jan 21 1/2 Mar
Canada Malting	47	47 47	40	45 Apr 50 1/2 Feb
Canada Northern Power	9 1/2	9 1/2 9 1/2	50	9 1/2 Apr 11 Jan
Canada Packers class A	33	33 34	80	32 Mar 35 Jan
Class B	26 1/2	26 1/2 26 1/2	125	26 Feb 30 1/2 Jan
Canada Permanent Mortgage	47	47 47 1/2	260	45 Apr 49 Jan
Canada Southern Oils	12 1/2	11 1/2 12 1/2	14,220	8.35 Mar 14 1/4 Apr
Canada S. S. Lines common	54	54 54 1/2	174	51 Mar 58 Feb
Preferred	50	46 46	28	44 Mar 49 1/2 Apr
Canada Wire & Cable class B	89	87 90	215	84 Jan 92 Feb
Canadian Atlantic Oils	7.00	6.75 7.65	11,376	6.00 Jan 8.25 Apr
Canadian Bank of Commerce	24 1/2	24 24 1/2	1,885	24 Apr 26 1/2 Jan
Canadian Breweries	16 1/2	16 1/2 17	1,075	16 1/2 Apr 20 Jan
Canadian Cannery	30 1/2	30 32	1,705	30 Mar 34 Feb
Canadian Car common	12 1/2	12 1/2 12 1/2	150	12 1/2 Apr 16 Jan
Class A	16	16 16	150	15 1/2 Apr 17 1/2 Jan
Canadian Celanese common	38 1/2	38 1/2 39 1/2	610	38 1/2 Apr 49 Jan
Canadian Devonian Pete	1.70	1.40 1.90	282,310	1.37 Apr 1.90 Apr

ENQUIRIES INVITED . . .

J. H. Crang & Co.

40 Adelaide St. West, Toronto

EMpire 3-8611

MEMBERS

Toronto Stock Exchange Montreal Stock Exchange
 Montreal Curb Market Vancouver Stock Exchange
 Calgary Stock Exchange Winnipeg Grain Exchange

BRANCHES

Niagara Falls
 Oshawa
 St. Catharines

Toronto Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Abitibi Power & Paper new common	14 1/4	14 1/4 15	4,802	14 1/4 Apr 18 1/4 Jan
\$1.50 preferred	25 1/2	25 1/2 25 1/2	1,220	25 1/2 Jan 25 1/2 Mar
Acadia-Atlantic class A	17	16 1/2 17 1/2	405	16 1/2 Apr 18 1/4 Mar
Common	5	5 5 1/2	395	5 Apr 6 1/2 Feb
Preferred	100	98 98	50	97 1/2 Mar 101 Feb
Acadia-Uranium	26c	25c 28c	25,475	11c Mar 28c Apr
Acme Gas & Oil	43c	40c 48c	216,800	12c Jan 69c Apr
Admiral Oils	53c	49c 58 1/2c	105,450	33c Mar 73c Apr
Agnew-Surpass	9	9 9	100	9 Apr 10 1/4 Jan
Alax Petroleum	1.76	1.65 1.90	87,790	1.42 Feb 2.00 Apr
Akaicho Yellow Knife	1.39	1.35 1.55	11,555	99c Mar 1.65 Apr
Albermont Petroleum Ltd.	2.90	2.65 3.05	125,600	2.60 Apr 3.05 Apr
Alberta Distillers common	1	2.40 2.40	500	2.40 Apr 3.15 Jan
Alberta Pacific Cons.	60c	60c 65c	8,571	50 1/2c Mar 65c Jan
Algonia Steel	45 1/4	46 1/4 47	760	45 1/4 Apr 56 1/4 Jan
Aluminum Ltd.	97	96 100 1/2	3,050	96 Apr 125 1/2 Feb
Aluminum of Canada preferred	25	23 1/2 23 1/2	155	23 Mar 24 Jan
Amalgamated Larder	1	20c 26c	11,100	16c Mar 26c Apr
American Leduc Petroleum Ltd.	1.04	81c 1.07	312,650	1.12 Jan 1.12 Jan
American Nepheline	1	75c 94c	7,300	75c Apr 1.10 Feb
American Yellowknife	1	57c 62c	82,950	46c Mar 70c Feb
Anacostia Lead	2.95	2.90 3.05	9,300	2.90 Apr 3.75 Jan
Anchorage Petroleum	25 1/2c	25c 29 1/2c	37,900	20c Jan 33c Mar
Anglo-Canadian Oil	8.20	8.10 8.50	16,690	8.10 Apr 9.60 Jan
Anglo-Huronian	1	12 12 1/2	295	11 1/2 Jan 12 1/2 Apr
Anglo-Rouyn Mines	1	21c 21c	1,000	18c Mar 33c Jan
Anson Mines	36c	33c 37c	20,600	30c Mar 62 1/2c Jan
Anson Petroleum Ltd.	89c	89c 1.10	93,820	51c Jan 1.15 Apr
Apex Cons. Resources	9c	8 1/2c 10c	43,600	7 1/2c Jan 12c Jan
Aquarius Porcupine	23c	21c 25 1/2c	19,900	10 1/4c Feb 25 1/2c Apr
Area Mines	34c	33c 35c	15,525	26c Jan 50c Feb
Argus Corp common	12	12 12 1/2	1,015	12 Jan 14 Jan
Arjion Gold	15c	13c 15c	27,700	11c Jan 15c Apr
Armistice	9c	8 1/2c 10c	3,000	8c Apr 12c Jan
Ascot Metals Corp	2.40	2.35 2.55	44,850	2.35 Apr 3.10 Jan
Ashtown Hardware class B	10	16 1/2 17	160	16 1/2 Mar 18 1/4 Mar
Ashe Oil Co. Ltd.	1.75	1.70 1.92	42,650	1.46 Jan 2.05 Apr
Athonsa Mines (1937)	12 1/2c	9c 13c	71,400	8c Feb 13c Feb
Atlas Steels	22	22 23 1/2	6,093	21 1/4 Feb 23 1/2 Jan
Atlas Yellowknife	1	15c 17c	1,575	12c Jan 20c Apr
Atlin-Ruffner Mines	1	20c 20c	11,000	14c Jan 12c Apr
Aubelle Mines	1	10c 9c 11c	21,500	8c Mar 24c Jan
Aumaque	1	20c 21 1/2c	15,800	17c Mar 24c Jan
Aunor Gold	3.25	3.15 3.30	2,280	2.86 Feb 3.30 Apr
Bagamag Mines	17 1/2c	16 1/2c 18c	11,500	14c Mar 18c Apr
Bankfield Consolidated	1	9c 8 1/2c 9c	9,000	6c Feb 9 1/4c Apr
Bank of Montreal	27	27 27 1/2	415	27 Apr 30 Jan
Bank of Nova Scotia	36	35 1/2 36	410	35 1/2 Apr 37 1/2 Feb
Bank of Toronto	38	38 38	120	37 1/2 Apr 41 Jan
Barnat Mines	1.07	1.06 1.12	16,275	90c Feb 1.20 Apr
Barvay Mines Ltd.	5.30	4.95 5.75	25,900	4.95 Apr 6.65 Jan
Barymin Co. Ltd.	1.10	1.00 1.10	4,400	80c Jan 1.15 Mar
Base Metals Mining	50c	46c 52c	33,250	41 1/4c Mar 65c Jan
Bathurst Power class A	1	42 42	30	42 Apr 54 Jan
Beattie-Duquesne Mines Ltd.	53c	50c 55c	12,067	41c Mar 57c Apr
Beatty Bros	1	7 1/2c 7 1/2c	150	7 Mar 9 1/4 Jan
Bell Telephone	25	35 1/4 35 1/4	30,406	34 1/4 Apr 39c Feb
Bellevue Mines	1	50c 68c	78,258	50c Mar 90c Mar
Bellefleur Quebec	24 1/4c	24c 27c	30,225	20 1/4c Mar 40c Jan
Berens River	1	3.85 3.85	100	3.85 Apr 5.15 Jan
Bercoeur Gold	1	46c 46c	2,750	37c Feb 52c Feb
Bibbs Yukon Mines	1.29	1.05 1.30	71,180	1.40 Apr 1.40 Apr
Bidgood Kirkland	1	89c 89c 97c	29,800	70c Jan 1.15 Feb
Bobjo Mines	1	11c 8 1/2c 13c	260,750	4 1/4c Jan 13c Apr
Bonville Gold	1	30c 25c 33c	188,200	15c Jan 38c Apr
Bordulac	1	4 1/4c 4 1/4c 4 1/4c	1,700	3 1/2c Jan 4 1/2c Feb
Boymar	1	30c 25c 32c	8,200	25c Apr 45c Jan
Brallorne Mines	12 1/2c	12c 14 1/2c	20,766	9 1/2c Jan 18c Jan
Brantford Cordage class A	6.20	6.10 6.25	1,840	5.80 Feb 6.35 Apr

For footnotes see page 41.

Canadian Dredge	48	48	51	465	48	Apr	57 1/2	Mar
Canadian Fairbanks Morse common	21 1/2	21 1/2	22 1/2	140	21 1/2	Apr	25 1/2	Feb
Canadian Food Products common	3.05	3.05	3.50	286	3.05	Apr	4.00	Jan
Class A	5	5	5	100	5	Apr	6 1/2	Jan
Canadian General Electric	50	41c	41c	10	400	Jan	420	Feb
Canadian General Section class A	80 1/2	80 1/2	80 1/2	8	73	Mar	80 1/2	Apr
Canadian Locomotive	22	22	22	120	21	Feb	31	Jan
Canadian Malartic	61c	65c	9,225	50c	Feb	65c	Apr	225
Canadian Oils Cos common	26 1/2	26 1/2	27	565	26 1/2	Jan	29	Jan
5% preferred	96	96	96	10	95 1/2	Mar	98 1/2	Jan
Canadian Pacific Railway	25	35 1/2	36 1/2	6,755	32 1/2	Feb	40	Apr
Canadian Tire Corp pfd.	20	18 1/2	18 1/2	50	18	Mar	19	Apr
Canadian Vickers	15	15	15 1/2	945	15	Apr	18 1/2	Jan
Canadian Williston Minerals	4.30	4.00	5.00	15,500	2.05	Jan	6.50	Mar
Cariboo Gold	1	1.35	1.50	2,195	1.10	Jan	1.60	Jan
Casimir Asbestos Corp Ltd.	4.40	4.30	4.80	15,028	3.50	Jan	4.80	Apr
Castle Trethewey	1	3.20	3.50	1,275	2.17	Jan	3.75	Apr
Central Explorers	1	11 1/4	9.75 11 1/4	31,675	5.20	Jan	12	Apr
Central Leduc Oil	1	3.80	3.40 3.90	55,685	2.60	Jan	4.20	Apr
Central Patricia Gold Mines	1	72c	69c 73c	20,560	62c	Feb	73c	Apr
Central Porcupine	1	24c	24c 26c	33,015	16c	Feb	28c	Mar
Centremaque Gold	1	24c	13c 15 1/2c	8,500	12c	Feb	19 1/2c	Mar
Charter Oils	1	2.08	1.95 2.25	42,700	1.90	Feb	2.30	Apr
Chateaux-Gai Wines	1	11	10 1/2 11	250	9	Feb	11	Apr
Chemical Research	50c	1.14	1.12 1.18	16,200	1.12	Apr	1.35	Feb
Chesler Mines	1	6c	6c 6 1/2c	19,700	5c	Mar	7c	Jan
Cheslerville Mines	1	35c	32c 36c	8,400	28c	Jan	50c	Feb
Chibougamau Explorers Ltd.	1	1.35	1.31 1.45	18,600	1.31	Apr	1.68	Mar
Chino Gold	1	16c	17c	3,000	15c	Jan	16c	Jan
Chromium	1	6.75	6.75	621	6.65	Mar	8.20	Jan
Citra-Lantic Mines Ltd.	1	12c	10c 12 1/2c	41,050	10c	Feb	13 1/2c	Jan
Cobalt Lode Silver Mines	1	67c	65c 72c	35,400	64c	Apr	1.85	Jan
Cochewan Williams	1	1.55	1.55 1.65	6,620	1.45	Jan	1.70	Apr
Cockshutt Farm Equip	1	15 1/2	15 1/2 15 1/2	1,810	15 1/2	Apr	19 1/2	Jan
Coin Lake	1	16c	16c 18c	10,550	11c	Feb	18c	Apr
Coldstream Copper	1	2.38	1.65 2.40	117,470	1.05	Feb	2.40	Apr
Colomac Yellowknife	1	3 1/2c	3 1/2c 4 1/2c	5,300	3 1/2c	Jan	7c	Jan
Common	1	4.10	4.10 4.10	600	3.50	Mar	4.10	Apr
Commonwealth Petroleum	1	4.25	4.05 4.25	2,987	3.60	Feb	4.30	Jan
Conduits National	1	12 1/2	12 1/2 12 1/2	1,425	11 1/2	Jan	13 1/2	Feb
Conlagas Mines	5	1.63	1.59 1.63	1,500	1.43	Jan	1.64	Feb
Conlaurem Mines	1	74c	77c	6,000	56c	Feb	83c	Apr
Consolidated Allenbee Oil	1	1.75	1.58 1.85	356,065	1.32	Feb	1.85	Apr
Consolidated Astoria	1	15 1/2c	14 1/2c 18c	18,400	14c	Jan	27c	Feb
Consolidated Bakeries	1	6c	7c	135	6c	Apr	7c	Feb
Consolidated Central Cadillac	1	11 1/2c	10c 12 1/2c	24,300	7c	Jan	12 1/2c	Apr
Consolidated Cordasun Oils	1	1.60	1.50 1.75	84,000	1.00	Jan	1.75	Apr
Consolidated Howey	1	64c	55c 64c	71,131	33c	Jan	64c	Apr
Consolidated Lebel Oro	1	21c	18c 21c	417,299	8 1/2c	Jan	22c	Apr
Consolidated Mining & Smelting	1	34 1/2	34 1/2 35 1/2	8,023	34	Mar	42 1/2	Feb
Consolidated Nicholson Mines	1	18c	19c	3,199	13c	Jan	20c	Mar
Consolidated Press class A	1	6	6 1/2	350	5 1/2	Apr	6 1/2	Jan
Consolidated Quebec Gold	2.50	1.10	1.10 1.10	300	1.05	Apr	1.35	Jan
Consolidated Rochette	1	16 1/2c	16 1/2c 18c	12,700	16c	Mar	26c	Feb
Consolidated Sannorm Mines	100	15c	15c 17 1/2c	5,300	12c	Apr	17 1/2c	Apr
Consumers Gas	10	12 1/2	12 1/2 13	1,080	12 1/2	Apr	14 1/2	Feb
Conwest Exploration	1	4.10	3.95 4.25	28,450	3.50	Feb	4.50	Apr
Corby (H) Dist voting	1	8 1/2	8 1/2 9	560	8 1/2	Apr	12	Jan
Corrugated Paper Box new com	1	7 1/2	7 1/2 7 1/2	5	7 1/2	Apr	8 1/2	Feb
Cosmos Imperial Mills	1	28 1/2	28 1/2	145	26	Jan	31	Apr
Cournor Mining	1	11c	13c	6,600	9c	Jan	15 1/2c	Apr
Craig Bit	1	4.75	4.75 4.75	200	4.75	Apr	7.00	Feb
Crestaurum Mines	1	12 1/2c	15c	4,000	11c	Jan	15c	Feb
Croinor Pershing	1	35c	36 1/2c	3,500	32c	Feb	40c	Apr
Crowshore Patricia	1	21 1/2c	19 1/2c 22c	67,100	7 1/2c	Jan	25c	Apr
D'Aragon Mines	1	12 1/2c	12 1/2c 12 1/2c	2,500	11c	Mar	17c	Jan
Davies Petroleum	1	50c	48c 50c	37,700	44c	Feb	70c	Jan
Davis Leather class A	1	16	16	50	16	Apr	17	Mar
Decalta Oils Ltd.	1	42c	40c 44c	100,925	34c	Feb	46c	Mar
Delnite Mines	1	1.40	1.43	2,000	1.03	Jan	1.60	Apr
Del Rio Producers Ltd.	1	2.75	2.51 3.00	48,170	1.87	Jan	3.45	Apr
Delta Minerals	1	20c	20c 23c	93,810	10c	Feb	25c	Apr
Devon-Leduc Oils	25c	2.95	2.85 3.35	30,252	2.00	Jan	3.45	Apr
Discovery Yellowknife	1	55c	54c 58c	41,500	40c	Jan	78c	Feb
Distillers Seagrams	22 1/2	22	22 1/2	3,435	22	Apr	26 1/2	Jan
Dome Exploration (Western) Ltd.	1	9.00	8.70 9.75	1,915	8.70	Apr	11 1/2	Apr
Dome Mines Ltd.	1	19 1/2	18 1/2 19 1/2	3,450	16 1/2	Jan	20 1/2	Apr
Dom Asbestos Mines	1	4.85	4.80 5.20	23,605	4.80	Apr	5.20	Apr
Dominion Bank	10	26 1/2	26 1/2 27 1/2	312	26 1/2	Apr	30	Jan
Dominion Foundry & Steel common	1	12 1/2	12 1/2 13 1/4	3,223	12 1/2	Mar	14 1/2	Jan
Preferred	100	97 1/2	97 1/2 97 1/2	122	96 1/2	Jan	100	Mar

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED APRIL 25

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Dominion Magnesium	50	10 1/2 11 1/2	515	10 Apr 12 Jan	Ingersoll Machine class A	9	9 9	165	8 Mar 9 Mar
Dominion Scottish Inv preferred	50	43 43	829	42 1/2 Mar 45 1/2 Feb	Ingila (John) & Co	11	11 11	300	11 Mar 12 Jan
Dominion Steel & Coal	16 1/2	16 1/2 17	1,155	16 Mar 19 1/2 Jan	Inspiration Mining	1	37c 35 1/2c 38 1/2c	11,100	35c Feb 42c Apr
Dominion Stores	23.50	11 11 11 1/2	1,220	9 1/2 Mar 12 1/2 Jan	International Coal & Coke	1	93c 90c 95c	10,800	84c Mar 1 1/2 Jan
Dominion Tar & Chemical common	1	38 38 1/2	425	38 Apr 45 Jan	International Metals class A	1	38 1/2 37 1/2 39	450	37 1/2 Apr 48 Jan
Preferred	23.50	19 19	125	19 Jan 20 1/2 Feb	International Nickel Co common	5/100	41 1/2 40 1/2 42	7,161	40 1/2 Apr 48 Jan
Dominion Textile common	1	10 10 10 1/2	600	10 Apr 13 Jan	Preferred	5/100	128 128	21	128 Apr 135 1/2 Feb
Dominion Woollens	1	5 5 1/2	75	5 Apr 7 1/2 Jan	International Petroleum	1	34 33 1/2 36	10,139	23 1/2 Jan 39 1/2 Apr
Donald Mines	1	40c 40c 40c	3,200	40c Mar 55c Jan	Island Mountain Mines	50c	45c 45c 50c	1,000	40c Apr 90c Mar
Donnell & Mudge class A	1	5 5	35	5 Apr 6 Jan	Jackknife Gold	1	6c 5 1/2c 6c	9,000	5c Jan 8c Jan
Dragon Oils & Gas	1	1.22 1.03 1.27	78,260	96c Mar 1.40 Apr	Jack Walte Mining	1	12 1/2c 13c	4,500	12c Apr 18c Jan
Duvel Oils & Minerals	1	82c 75c 82c	345,925	60c Apr 90c Apr	Jaculet Mines	1	18c 16c 21c	6,519	15 1/2c Jan 30c Mar
East Amphi	1	10 1/2c 11 1/2c	3,700	7 1/2c Feb 11 1/2c Apr	Jellicoe Mines (1939)	1	7 1/2c 6 1/2c 7 1/2c	23,083	6c Jan 8c Jan
East Crest Oil	21 1/2c	20c 22c	228,550	20c Jan 28c Mar	Jet Oils Ltd	1	75c 70c 78c	113,100	54c Feb 85c Apr
East Malartic Mines	1	2.48 2.10 2.50	374,366	85c Mar 2.50 Apr	Joburke Gold	1	9c 8c 9c	17,500	6 1/2c Feb 10c Mar
East Rim Nickel Mines	1	1.15 1.10 1.34	75,225	84c Mar 1.45 Apr	Joliet Quebec Mines	1	53c 47c 54c	83,471	41c Mar 57c Jan
East Sullivan Mines	1	8.10 8.10 8.30	6,655	8.05 Feb 9.25 Jan	Jupiter Oils Ltd	1	4.05 3.70 4.25	16,060	2.65 Jan 5.00 Apr
Eastern Steel	6 1/2	6 1/2 8	500	6 1/2 Apr 9 Jan	Kayrand Mining	1	10 1/2c 10 1/2c 16c	11,500	10c Feb 16c Apr
Easy Washing Machine	1	3.50 3.50	140	3.50 Jan 4.00 Jan	Kelore Gold	1	18c 16c 19c	70,940	15c Mar 31c Feb
Elder Mines	1	67c 67c 70c	9,575	48c Jan 77c Apr	Kenville Gold	1	33c 31c 38c	58,700	21c Mar 38c Apr
Eldona Gold	1	23c 21c 25c	31,300	18c Jan 49c Feb	Kerr-Addison	1	18 1/2 18 1/2 19	13,530	16 1/2 Jan 19c Apr
Electric Boat	3	29 1/2 29 1/2	25	25 1/2 Jan 31 Apr	Keyboycon Mines	1	10c 10c 11 1/2c	20,275	10c Mar 17c Mar
Elora Industries common	1	40c 40c	500	40c Apr 1.25 Jan	Kirkland-Hudson	1	1.91 1.80 1.98	10,750	1.60 Feb 2.40 Jan
El Pen Rey	1	15c 16c	9,833	13 1/2c Apr 18c Jan	Kirkland Lake	1	86c 86c 86c	50	70 1/2c Feb 1.00 Apr
El Sol Gold	1	6 1/2c 5 1/2c 7c	10,500	5c Jan 7c Jan	Kirkland Townsite	1	17c 20c	3,100	16c Jan 24c Jan
Emerald Glacier	1	1.59 1.45 1.65	19,450	1.00 Feb 1.65 Apr	Klondike-Keno	1	45c 45c 50c	19,700	45c Feb 67c Mar
Empire Brass preferred	22	20 1/2 20 1/2	50	20 Jan 21 1/2 Apr	Kroy Oils Ltd	1	2.60 2.40 2.85	57,390	1.70 Jan 3.00 Apr
Equitable Life Insurance	25	11 11 12 1/2	40	11 Jan 13 Feb	Labatt (John) Ltd	1	17 1/2 17 1/2 17 1/2	195	17 1/2 Apr 18 1/2 Jan
Estrella Mines Ltd	1	1.44 1.40 1.57	6,400	1.40 Apr 2.00 Jan	Labrador Mining & Exploration	1	9.45 9.30 10 1/2	15,250	8.25 Jan 10 1/2 Apr
Eureka Corp	1	2.13 1.97 2.19	72,705	1.23 Jan 2.30 Apr	Ladulama Gold Mines	1	28c 28c	3,400	25c Jan 32c Jan
Warrants	1	1.21 1.10 1.25	16,332	48c Jan 1.25 Apr	Lake Dufault Mines	1	1.17 1.13 1.25	33,540	76c Jan 2.40 Feb
Falconbridge Nickel	1	13 1/4 12 1/4 13 1/4	11,415	11 1/4 Jan 13 1/4 Jan	Lake Fortune Gold	1	4c 4c 4 1/2c	15,000	3 1/2c Mar 6 1/2c Feb
Famous Players	1	16 1/2 16 1/2 17	490	16 1/2 Feb 18 Mar	Lake Lingham	1	20c 19 1/2c 21c	6,000	18c Feb 22c Jan
Fanny Farmer Candy Shops	1	24 1/2 23 1/2 24 1/2	440	22 Apr 25 Jan	Lake-Osu	1	23c 23c 30c	13,850	20c Feb 30c Apr
Fargo Oils Ltd	1	2.18 2.06 2.34	237,925	90c Jan 1.45 Jan	Lake Shore Mines	1	11 1/2 11 1/2 11 1/2	3,677	11 Feb 13 1/2 Apr
Federal Grain common	1	13 13	625	12 1/2 Jan 14 1/2 Jan	Lake Wassa Mining	1	35c 35c 35c	3,100	30c Mar 38c Apr
Preferred	20	23 1/2 23 1/2 23 1/2	350	23 Jan 24 Feb	La Luz Mines	1	3.00 2.95 3.25	4,100	2.30 Jan 3.25 Jan
Federal Kirkland	1	7 1/2c 5 1/2c 8c	69,400	4 1/2c Jan 8c Apr	Lamaque Gold	1	5.90 5.75 6.25	1,460	5.25 Feb 6.25 Apr
Federated Petroleum	1	11 1/4 10 1/2 12	24,340	7.95 Feb 13 1/4 Apr	Lang & Sons	1	11 11	80	10 1/2 Apr 13 Jan
Fenimore Iron Mines	1	78c 62 1/2c 78c	92,424	62 1/2c Apr 1.25 Jan	Lapa Cadillac	1	8 1/2c 8 1/2c 9c	3,500	6 1/2c Jan 10 1/2c Jan
Warrants	1	28c 21 1/2c 28c	36,657	14c Apr 28c Apr	Lapaska Mines	1	5 1/2c 4 1/2c 6c	7,000	4c Jan 6c Mar
Fink Petroleum	1	42c 38c 43c	29,100	37c Mar 50c Apr	Larder 'U' Island	1	3c 3 1/2c	11,500	2 1/2c Apr 3 1/2c Jan
Fleet Manufacturing	1	1.45 1.40 1.65	4,110	1.40 Apr 1.90 Jan	Laurentide Acceptance class A	1	7 1/2 7 1/2	100	7 1/2 Mar 7 1/2 Apr
Ford Motor class A	1	57 56 59	1,177	50 Feb 60 Mar	Laura Secord	3	12 1/2 13	315	12 1/2 Feb 13 1/2 Feb
Foundation Co	1	13 1/2 13 1/2	30	13 1/2 Jan 15 1/2 Mar	Lavalle Mines	1	12c 12c 12 1/2c	29,100	12c Mar 23c Jan
Francour Gold	1	8c 7 1/2c 9c	4,900	7c Jan 9 1/2c Feb	Ledue-Consolidated	1	80c 79c 93c	49,400	45c Jan 1.15 Mar
Fraser Cos common	1	49 49	110	49 Apr 62 Feb	Letch Gold	1	1.13 1.14 1.18	8,950	1.05 Jan 1.20 Apr
Probiar Exploration	1	7.70 7.45 8.00	79,642	3.80 Jan 8.50 Apr	Lencourt Gold	1	26c 23c 30c	52,000	16 1/2c Jan 34c Mar
Gair Co preferred	100	96 96	200	95 Jan 96 Apr	Lexindin Gold	1	8 1/2c 9c	3,500	7 1/2c Jan 9c Feb
Gas Exploration of Alberta	1	1.55 1.55 1.75	30,900	1.05 Jan 2.05 Apr	Little Long Lac	1	71c 72c	7,400	65c Feb 78c Jan
Gatineau Power common	1	17 1/2 17 1/2 18	287	17 1/2 Jan 18 1/2 Feb	Loblaw Groceries class A	1	30 1/2 30 1/2 31	224	30c Apr 32 1/2c Jan
5% preferred	100	98 97 1/2 98	205	98 1/2 Jan 101 Mar	Class B	1	30 1/2 30 1/2 32	675	30 1/2c Apr 32 1/2c Jan
General Bakeries	1	3.60 3.75	525	3.30 Apr 3.90 Feb	Lomega Gold	1	5c 5 1/2c	7,733	4 1/2c Jan 6c Jan
General Petroleum common	1	10 1/2 11 1/2	1,450	8.25 Jan 12 1/2 Apr	London Hosiery class A	1	7 1/2 7 1/2	100	7 1/2 Apr 9 1/2 Feb
Class A	1	10 1/2 10 1/2	8,425	8.20 Jan 11 1/2 Apr	Long Island Petroleum	1	45c 43c 50c	95,700	42c Jan 62c Apr
General Products Mfg class A	1	40 1/2 40 1/2	100	40 1/2 Apr 44 1/2 Jan	Louvicoourt Goldfields	1	30c 28c 35c	18,200	23c Jan 40c Feb
General Steel Wares common	1	16 15 16	110	15 Jan 17 1/2 Apr	Lowney (Walter M)	1	13 1/2 13 1/2	50	13 1/2 Apr 13 1/2 Apr
Preferred	100	98 98 98	30	97 Jan 102 Mar	Lynx Yellowknife	1	14c 17c	16,500	12c Jan 17c Apr
Geneva Lake	1	24 1/2c 21c 26 1/2c	373,710	12c Jan 28 1/2c Apr	Macassa Mines	1	1.95 1.95 2.10	6,425	1.75 Jan 2.10 Apr
Giant Yellowknife Gold Mines	1	10 1/2 10 1/2 10 1/2	6,415	10 Feb 12 1/2 Jan	MacDonald Mines	1	1.27 1.12 1.32	77,160	99c Jan 1.56 Feb
Glenora Gold	1	3 1/2c 3c 3 1/2c	20,500	2 1/2c Feb 3 1/2c Jan	Macfie Red Lake	1	25c 24c 31c	111,300	9 1/2c Feb 31c Apr
God's Lake Gold	1	45c 42c 48c	32,025	36c Jan 53c Apr	Mach River	1	6c 6c	3,500	4 1/2c Jan 6c Feb
Goidale Mines	1	19c 19c	8,510	15 1/2c Feb 20c Apr	Mackeno Mines	1	1.05 1.01 1.16	50,119	1.01 Apr 1.65 Feb
Goidcrest Gold	1	10c 10c	1,500	8c Feb 12c Feb	MacLeod-Cockshutt Gold Mines	1	2.85 2.77 3.00	20,749	2.65 Feb 3.05 Apr
Gold Eagle Mines	1	15c 14 1/2c 16 1/2c	40,000	6 1/2c Jan 18c Apr	MacMillan & Bloedel class A	1	20 20	460	19c Apr 26 Jan
Golden Arrow	1	11c 11c	7,000	11c Apr 23 1/2c Jan	Class B	1	17 1/2 19 1/2	5,078	17 1/2 Apr 26 Jan
Golden Manitou	1	6.15 5.60 6.15	13,895	5.60 Apr 7.20 Jan	Madsen Red Lake Gold Mines	1	1.98 1.95 2.09	8,375	1.87 Mar 2.20 Jan
Goldhawk Porcupine	1	6c 4 1/2c 6 1/2c	96,738	4c Jan 6 1/2c Apr	Magnet Consol	1	14 1/2c 16c	4,200	12c Apr 23c Jan
Goidora Mines	1	4 1/2c 5c	7,800	4 1/2c Apr 5 1/2c Jan	Malartic Goldfields	1	1.90 1.82 1.90	18,275	1.65 Feb 1.99 Apr
Goodfish Mining	1	3 1/2c 4c	7,650	3 1/2c Mar 5 1/2c Apr	Manitoba & Eastern	1	2 1/2c 3c	9,000	2 1/2c Jan 4 1/2c Jan
Goodyear Tire common	1	94 1/2 95	30	92 Jan 100 Mar	Maple Leaf Milling	1	7 1/2 7 1/2 8	574	7 1/2 Apr 8 1/2 Jan
Preferred	50	48 48 48 1/2	80	47 Jan 50 Jan	Marago Mines	1	5 1/2c 5 1/2c	3,500	4 1/2c Jan 6c Mar
Gordon Mackay class B	1	12 1/2 12 1/2	50	12 1/2 Apr 14 Feb	Marbenor Malartic	1	10c 10c	1,500	7c Feb 10 1/2c Apr
Grafton & Co class A	1	17 17 17	5	17 Apr 17 1/2 Jan	Marcelus Gold	1	13 1/2c 18c	25,640	8 1/2c Feb 19c Apr
Graham Bousquet	1	70c 69 1/2c 74c	46,900	40c Jan 74c Apr	Marigold Oils Ltd	1	2.02 1.95 2.24	140,950	1.95 Apr 2.27 Apr
Great Lakes Paper common	1	16 1/2 16 1/2 18	3,785	16 1/2 Apr 21 1/2 Jan	Martin-McNeely	1	6c 5 1/2c 6 1/2c	6,500	4 1/2c Feb 7c Feb
Preferred	1	48 1/2 48 1/2 48 1/2	170	48 1/2 Apr 50 Mar	Massey-Harris	1	10 1/2 10 1/2 11	6,310	10 1/2 Apr 12c Jan
Great West Coal class A	1	11 1/2 10 1/2 11 1/2	1,785	7 1/2 Jan 12 Mar	Matarow Lead	1	25c 21c 25c	22,000	17c Mar 32c Jan
Class B	1	11 1/2 11 1/2	40	8 Jan 12 Mar	Mayo Mines Ltd	1	26c 20c 27c	21,550	14 1/2c Apr 35c Feb
Great West Felt preferred	1	4.80 4.80 5.00	530	4.80 Apr 5 1/2 Jan	McCabe Grain class A	1	11 11	200	10 1/2 Jan 11 1/2 Apr
Greening Wire	1	5 1/2 5 1/2	50	5 Mar 5 1/2 Jan	Preferred	100	37 37 39 1/2	6,451	37 Apr 45 1/2 Jan
Gridoll Freehold	1	25 23 26 1/2	2,125	10 1/2 Jan 29 1/2 Apr	McDougall-Segur	1	93 93 93	10	80 Jan 94 1/2 Apr
Guayana Mines	1	27c 22 1/2c 28c	152,950	9 1/2c Feb 28c Apr	McIntyre Porcupine	1	36c 35c 38c	67,450	26c Jan 41c Mar
Gulf Lead Mines	1	12c 13 1/2c	8,000	10c Jan 17 1/2c Feb	McKenzie Red Lake	1	72 1/2 72 75	735	67 Jan 81 1/2 Apr
Gunnar Gold	1	47c 40c 51c	57,300	23c Mar 52c Apr	McLellan Gold	1	43c 43c 5c	8,500	4c Jan 5 1/2c Jan
Gurney Products common	1	2.00 2.05	190	1.90 Mar 3.10 Jan	McMarrac Red Lake	1	6c 6c 8 1/2c	7,140	6c Apr 9 1/2c Apr
Preferred	30	20 20	140	20 Apr 21 Mar	McWatters Gold	1	9c 8 1/2c 10c	6,900	7 1/2c Apr 10c Jan
William Lake Gold	1	5 1/2c 5 1/2c	3,000	3 1/2c Jan 6c Mar	Mercury Mills	1	2.30 2.25 2.30	860	2.00 Jan 3.00 Jan
Gypsum Lime & Alabastine	1	30 1/2 30 1/2 31	1,325	28 1/2 Feb 32 1/2 Apr	Merrill Island	1	60c 60c 70c	10,000	45c Jan 73c Apr
Halcrow Swayze	1	9c 8 1/2c 9 1/2c	34,600	8 1/2c Apr 15c Jan	Mexican Light & Power pfd	13.50	6 1/2 6 1/2	300	6 1/2 Apr 7 1/2 Jan
Hallwell Gold	1	3c 2 1/2c 3 1/2c	5,900	2c Jan 3 1/2c Mar	Mid-Continent Oil	1	42c 41c 49c	135,400	39c Mar 72c Jan
Hallnor Mines	1	3.10 3.10	2,650	2.65 Jan 3.30 Jan	Midland & Pacific Grain	1	8 8	182	6 1/2 Feb 9 1/2 Mar
Hamilton Bridge	1	15 15	55	14 Feb 16 Jan	Mill City Petroleum	1	83c 1.14	140,200	83c Apr 1.14 Apr
Hamilton Cotton common	1	20 1/2 21 1/2	75	20 Apr 24 Feb	Milton Brick	1	1.70 1.70	2,200	1.60 Jan 1.80 Mar
Hard Rock Gold Mines	1	13c 12c 15c	15,600	11c Jan 16c Apr	Minda-Scotia	1	74c 69c 74 1/2c	77,400	60c Feb 85c Jan
Harding Carpets	1	7 1/2 7 1/2	210	6 1/2 Mar 9 1/2 Apr	Mindamar Metals Corp	1	3.85 3.60 3.95	6,000	3.25 Jan 4.80 Feb
Harman Oils & Minerals	1	3.35 3.15 3.55	83,400	1.90 Jan 3.75 Apr	Mining Corp	1	15 1/2 15 1/2 15 1/2	1,395	15 Apr 17 1/2 Apr
Harricana Gold	1	11c 10c 12c	30,500	10c Apr 21c Jan	Model Oils	1	2.40 2.40 2.70	24,325	1.85 Jan 3.10 Apr
Harrison Hibbert Mines	1	23c 23c							

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED APRIL 25

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
New Marlon Gold	1	7 1/2c	6c	7 1/2c	6,000	5c Jan	7 1/2c Feb
New Morrison Mines Ltd	1	46 1/2c	44c	48c	24,472	35c Jan	55c Jan
New Mosher Long Lac Mines	1	60c	57c	60c	14,900	43c Mar	65c Jan
Newnorth Gold	1	—	4c	4 1/2c	4,750	3 1/2c Jan	5c Jan
New Norman Mines	1	—	4 1/2c	4 1/2c	7,000	4 1/2c Apr	10 1/2c Apr
New Norzone	1	8 1/2c	8 1/2c	10c	25,300	8c Apr	22c Jan
New Pacalta Oil	1	16 1/2c	16c	19c	56,723	10 1/2c Jan	20c Mar
New Rouyn Merger	1	—	5c	6c	2,500	4 1/2c Feb	6c Feb
New Ryan Lake Mines	1	47c	35c	47c	525,150	30c Jan	50c Feb
New Superior Oils of Canada	1	5.90	5.50	6.20	75,447	5.50 Apr	6.75 Apr
New Thurbols	1	8 1/2c	8 1/2c	10 1/2c	10,000	8c Jan	10 1/2c Apr
Nib Yellowknife	1	4c	4c	4 1/2c	7,000	3 1/2c Jan	7c Jan
Nipissing Mines	1	2.50	2.50	2.60	2,090	1.95 Jan	3.00 Jan
Nisto Mines Ltd	1	15c	14 1/2c	19c	36,600	12 1/2c Feb	19c Apr
Nor-Acme Gold	1	—	98c	1.02	220	80c Jan	1.05 Mar
Noranda Mines	1	74 1/4	73 1/4	75	1,478	73 1/4 Apr	85c Feb
Norand Corp	1	—	16c	16c	600	15c Apr	20c Feb
Norgold	1	—	5c	6c	6,500	3 1/2c Jan	8 1/2c Feb
Norlantic Mines	1	21c	18 1/2c	21c	11,700	17c Mar	22 1/2c Apr
Normetal Mining	1	4.95	4.95	5.00	5,050	4.90 Apr	5.65 Jan
Norrock Gold	1	8c	8c	8 1/2c	18,300	6 1/2c Jan	12 1/2c Feb
Northern Canada Mines	1	—	70c	71c	5,200	58c Apr	93c Jan
Northern Extension	1	26 1/2c	26 1/2c	28 1/2c	18,200	21c Jan	29c Jan
North Canadian Oils	1	3.40	3.35	3.85	12,100	2.82 Jan	4.50 Feb
North Denison	1	13 1/2c	12c	14c	20,250	11c Jan	17c Jan
North Inca Gold	1	—	7 1/2c	9c	4,000	6 1/2c Jan	15c Feb
Northland Mines (1940)	1	6 1/2c	5 1/2c	7c	35,400	5c Mar	7c Jan
North Star Oil new common	1	—	7 1/2c	7 1/2c	1,166	7 Mar	8 Mar
Nubar Mines Ltd	1	12 1/2c	12c	17c	37,781	10c Mar	17c Jan
Obaska Lake Mines Ltd	1	18c	18c	20 1/2c	27,900	18c Mar	39c Jan
O'Brien Gold Mines	1	1.25	1.25	1.33	2,680	1.12 Mar	1.44 Apr
Ogama-Rockland	1	—	5c	7c	5,500	5c Apr	7c Apr
Ou Selections	1	14 1/2c	14 1/2c	15 1/2c	23,200	12c Jan	18c Jan
Okalta Oils	1	4.40	4.30	4.85	51,575	3.55 Jan	5.00 Apr
O'Leary Malartic	1	20c	18 1/2c	20c	18,100	18c Jan	23c Jan
Omnitrans Exploration	1	—	5 1/2c	7c	10,100	4 1/2c Jan	7 1/2c Jan
Ontario Pyrites Co Ltd	1	2.62	2.50	3.20	192,100	1.46 Jan	3.20 Apr
Ontario Steel common	1	—	16 1/2c	16 1/2c	100	15 1/2c Mar	18 1/2c Feb
Opemiska Copper Mines	1	2.09	1.99	2.30	58,680	1.40 Jan	2.45 Apr
Orange Crush	1	—	3.70	3.80	450	3.70 Apr	4.15 Feb
Orenada Gold	1	—	8 1/2c	9c	5,500	7 1/2c Jan	12c Jan
Orlac Red Lake	1	9c	8 1/2c	9 1/2c	22,200	4 1/2c Jan	11c Mar
Osisko Lake Mines	1	96c	85c	98c	26,100	82c Jan	1.15 Jan
Pacific (Eastern)	1	9c	9c	9c	2,100	6c Jan	9c Apr
Pacific Petroleum	1	13 1/2c	12 1/2c	13 1/2c	11,860	9.50 Jan	15 1/2c Apr
Page Hershey Tubes	1	65	65	67 1/2c	1,090	64 1/2c Feb	71c Jan
Pamour Porcupine	1	—	84c	88c	14,100	70c Jan	95c Mar
Pandora Cadillac	1	3 1/2c	3c	3 1/2c	14,550	2 1/2c Mar	4c Jan
Pan Western Oil	100	95c	88c	1.04	36,600	88c Apr	1.23 Jan
Paramaribo Mines	1	4c	3 1/2c	4c	3,000	3 1/2c Jan	5c Mar
Parbec Malartic	1	—	3 1/2c	4 1/2c	3,500	3c Feb	4 1/2c Apr
Partanen Malartic	1	4 1/2c	4c	4 1/2c	14,500	3 1/2c Mar	5 1/2c Apr
Paymaster Consol	1	68c	65c	70c	54,250	54c Jan	75c Apr
Peace River Nat Gas	1	7.50	7.00	8.00	3,350	7.00 Apr	8.25 Apr
Penn-Cobalt Silver Mines Ltd	1	39c	36c	40c	26,400	35c Mar	52c Jan
People's Credit Section	1	—	13	13	200	9 1/2c Jan	13 Feb
Perron Gold	1	73c	65c	73c	4,600	60c Mar	88c Jan
Petrol Oil & Gas	1	1.20	1.10	1.28	156,350	58c Jan	1.38 Mar
Pickle Crow Gold Mines	1	1.80	1.75	1.84	8,184	1.50 Mar	2.00 Mar
Pioneer Gold	1	2.30	2.25	2.40	3,720	1.85 Jan	2.60 Apr
Placer Development	1	44	43 1/2c	44 1/2c	4,695	43 1/2c Apr	52c Jan
Porcupine Peninsula	1	5 1/2c	4 1/2c	5 1/2c	10,700	4c Feb	5 1/2c Jan
Powell River	1	22 1/2c	22 1/2c	25	4,313	22 1/2c Apr	25 1/2c Jan
Powell Rouyn Gold	1	86c	85c	86c	1,100	76c Jan	1.04 Apr
Power Corp	1	—	29 1/2c	29 1/2c	1,750	29 1/2c Mar	32c Feb
Premier Border Gold Mine	1	—	28c	30c	10,725	25c Mar	37c Jan
Premier Trust	100	—	60 1/2c	61c	70	63c Mar	63c Mar
Pressed Metals	1	12 1/2c	12 1/2c	13	850	12 1/2c Apr	14 Mar
Preston East Dome	1	1.40	1.40	1.46	3,525	1.32 Feb	1.60 Apr
Prospectors' Airways	1	—	1.65	1.65	500	1.50 Apr	1.85 Feb
Punch Petroleum Ltd	1	1.67	1.65	1.84	333,150	78c Feb	1.99 Mar
Purdy Mica Mines	1	17c	17c	20c	5,500	6c Feb	25c Mar
Purity Flour preferred	40	—	55.30	55.30	315	51 1/2c Jan	55 1/2c Apr
Quebec Copper Corp Ltd	1	1.27	1.18	1.30	40,850	1.10 Apr	1.90 Jan
Quebec Chibougamau	1	25c	25c	25c	1,000	16c Jan	33c Feb
Quebec Labrador	1	28c	28c	32c	32,400	25c Mar	35c Jan
Quebec Manitou	1	2.45	2.40	2.55	10,800	2.40 Apr	3.20 Jan
Queenston Gold	1	50c	45c	50c	9,900	41c Mar	58c Jan
Queumont Mining	1	21 1/2c	21 1/2c	22 1/2c	5,250	20 1/2c Mar	25c Jan
Quebec Mines Ltd	1	20c	20c	21c	9,200	20c Mar	39c Jan
Ranwick Uranium	1	25c	20c	28c	31,700	9 1/2c Mar	33c Apr
Red Poplar Gold	1	13 1/2c	13 1/2c	15c	6,950	8c Jan	22c Mar
Red-Pic Petroleum Ltd	1	50c	46c	52c	81,149	46c Apr	75c Feb
Reef Petroleum	1	40c	37c	43c	82,200	30c Mar	49c Apr
Reeves MacDonald	1	—	4.50	4.50	300	4.50 Apr	6.25 Jan
Regcourt	1	7 1/2c	7c	8c	10,020	5c Feb	9c Jan
Renable Mines	1	—	2.80	2.80	1,000	2.75 Jan	3.25 Feb
Reno Gold	1	73c	6c	97 1/2c	146,705	2c Mar	97 1/2c Apr
Richfield Petroleum	1	24c	21c	26c	67,800	20c Jan	30c Mar
Riverside Silk class A	1	—	26 1/2c	27	75	25 1/2c Feb	28 Jan
Rlx-Athabasca	1	1.63	1.50	1.75	50,000	1.03 Jan	1.75 Apr
Robertson Mfg common	1	—	54	54	40	54 Apr	61 Feb
Robinson Cotton common	1	—	5	5	45	5 Mar	5 Mar
Roche Long Lac	1	11c	10c	12 1/2c	64,510	6 1/2c Jan	12 1/2c Apr
Roxana Oils	1	34c	30c	35c	33,300	20c Jan	57c Mar
Roy Silver	1	18 1/2c	18c	29c	8,000	15c Jan	24c Apr
Royal Bank	10	27 1/2c	27 1/2c	28	1,688	27 1/2c Apr	30 Jan
Royalite Oil	1	18 1/2c	18	19 1/2c	6,245	16c Jan	20 1/2c Apr
Rundie Oils Ltd	1	58c	52c	64c	58,300	52c Apr	70c Apr
Rupunum Gold	1	—	3 1/2c	4c	8,700	2 1/2c Jan	6c Apr
Russell Industries common	1	20	20	20 1/2c	300	20 Apr	23 Jan
Saguayan Power preferred	100	97 1/2	97	97 1/2	115	97 Apr	98 1/2 Apr
St Lawrence Corp common	1	36	36	37 1/2c	1,980	36 Apr	46 1/2c Feb
San Antonio Gold	1	—	2.53	2.60	3,826	2.35 Feb	2.70 Jan
Sapphire Petroleum Ltd	1	4.05	3.60	4.20	22,610	2.72 Jan	4.60 Apr
Scurry Oils Ltd	1	4.40	4.00	4.55	113,304	1.50 Jan	5.00 Apr
Security Freehold Petroleum	1	2.45	2.40	2.80	15,490	2.25 Jan	3.40 Jan
Seiburn Oil Co Ltd	1	4.60	4.40	4.80	50,850	3.45 Jan	5.10 Apr
Warrants	1	1.40	1.40	1.80	24,700	40c Jan	1.95 Apr
Senator Rouyn	1	19c	16 1/2c	19c	15,900	16c Jan	22c Jan
Shawinigan Water & Power common	1	39 1/2c	39 1/2c	41	471	38 1/2c Jan	46 1/2c Jan
Shawkey (1945) Mines	1	12c	10c	12c	16,290	9c Feb	12c Apr
Shea's Wpg Brewing class A	1	—	14	14	40	13 1/2c Apr	14 1/2c Mar
Class B	1	28 1/2c	28 1/2c	29	159	28 Feb	31 Jan
Sheep Creek Gold	50c	1.65	1.65	1.75	2,800	1.50 Apr	1.81 Apr
Sherritt Gordon	1	4.35	4.20	4.60	34,367	4.05 Feb	4.73 Mar
Sick's Breweries common	1	—	19 1/2c	19 1/2c	40	19 Feb	20 1/2c Jan
Voting trust	1	—	19	19	290	18 1/2c Mar	19 1/2c Mar
Sigma Mines (Quebec)	1	—	7.75	7.75	200	6.90 Feb	8.00 Apr
Silanco Mining	1	43c	40c	46c	172,650	32c Mar	50c Jan
Silknet Ltd common	1	21	19	21	250	19 Apr	25 1/2c Jan
Silver Miller Mines	1	1.60	1.50	1.61	98,677	1.35 Jan	1.76 Feb
Rights	1	10c	8c	11 1/2c	427,640	8c Apr	13c Apr
Silver Standard Mines	50c	2.25	2.25	2.35	300	2.25 Apr	2.60 Feb
Silverwood Dairies class A	1	9	9	9 1/2c	1,372	8 1/2c Apr	9 1/2c Jan
Class B	1	—	6 1/2c	6 1/2c	104	6 1/2c Apr	7 Jan
Simpson's Ltd class A	1	36 1/2c	35 1/2c	38 1/2c	3,641	31 1/2c Jan	39 1/2c Mar
Class B	1	37	35	38 1/2c	7,023	28 1/2c Jan	40 Mar
Preferred	100	97	95 1/2c	98	765	90 Jan	100 Feb
Siscoe Gold	1	—	62 1/2c	67c	16,675	61c Mar	73c Jan

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1			
		Last	Low	High		for Week	Low	High	
Sladen Malartic	1	43c	42c	44c	5,450	37c	Feb	47c	Apr
Slater (N) Co common	20		35	35	100	34	Jan	35	Jan
Souris Valley Oil		1.10	1.00	1.10	14,005	1.00	Apr	1.30	Apr
Southam Co			18	18	285	17	Mar	18 1/2	Mar
Southern Brass		13c	12c	14 1/2c	38,700	9 1/2c	Jan	20c	Mar
Spooners Oils Ltd		49c	39c	57c	74,700	38c	Feb	70c	Jan
Stadacona Mines		38 1/2c	36c	38c	4,066	36c	Apr	45c	Jan
Standard Paving common		13 1/2c	13 1/2c	13 1/2c	455	13 1/2c	Jan	14 1/2c	Feb
Standard Radio class A		7	6 1/2c	7	1,245	5 1/2c	Jan	7	Mar
Stanley Brock class A			7 1/2c	7 1/2c	1,200	6 1/2c	Mar	7 1/2c	Jan
Starratt Olsen Gold	1		42c	42c	2,300	38c	Apr	55 1/2c	Jan
Stedman Bros			16 1/2c	17 1/2c	60	16 1/2c	Apr	18 1/2c	Mar
Steel Co of Canada common		29 3/4	29	30 1/2c	4,620	29	Apr	35	Jan
Preferred	5	30	29 3/4	30 1/2c	350	29 3/4	Apr	35	Mar
Steeley Mining			4 1/2c	4 1/2c	1,000	4c	Mar	5c	Apr
Steep Rock Iron Mines	1	7.20	6.90	7.70	40,730	6.75	Apr	8.90	Jan
Sturgeon River Gold			15c	20c	8,500	13 1/2c	Jan	22c	Mar
Sudbury Contact	1	16c	14 1/2c	19c	21,166	14c	Jan	22c	Feb
Sullivan Cons Mines	1	3.05	3.05	3.20	3,000	3.05	Mar	3.45	Jan
Supertest (ordinary)		14 1/2c	14	14 1/2c	2,480	14	Apr	17	Jan
Preferred	100		98	98	15	95	Mar	98	Jan
Surt Inlet	50c		9c	11c	24,000	8 1/2c	Apr	14c	Jan
Sweet Grass Oils Ltd		1.40	1.24	1.44	373,780	1.02	Mar	1.44	Apr
Sylvanite Gold	1	1.60	1.50	1.60	18,260	1.18	Feb	1.60	Apr
Taku River			8 1/2c	8 1/2c	3,505	6c	Apr	8 1/2c	Mar
Tamblyn Ltd common			32 1/2c	32 1/2c	150	30 1/2c	Feb	33 1/2c	Mar
Taylor Pearson preferred	10		11	11	100	11	Mar	11 1/2c	Jan
Teck-Hughes Gold Mines	1	2.45	2.44	2.50	7,411	2.20	Feb	2.35	Jan
Thompson-Lundmark		15c	14c	18c	30,100	16c	Jan	22 1/2c	Mar
Toburn Gold	1	54 1/2c	38c	63c	94,027	28c	Jan	63c	Apr
Tombill Gold		35c	31c	37c	7,800	31c	Apr	69c	Feb
Torbrlt Silver Mines	1	1.90	1.85	1.98	5,600	1.80	Mar	2.10	Jan
Toronto Elevators		13 1/4	13 1/4	13 1/2	250	13 1/4	Apr	15	Feb
Toronto Mortgage	50		115 1/2c	115 1/2c	70	115 1/2c	Jan	117	Jan
Towagmac Exploration	1	8 1/2c	8 1/2c	8 1/2c	50 1/2	7 1/2c	Jan	10 1/2c	Apr
Tower Petroleum	1	45c	43c	52c	169,500	35c	Jan	56c	Jan
Traders Finance class A		31 1/2c	31 1/2c	32 1/2c	915	28 1/2c	Jan	33	Apr
Class B		31	31	31	40	29	Jan	31	Apr
Trans Empire Oils		6.00	5.75	6.50	17,875	4.25	Jan	6.75	Apr
Transcontinental Resources		58c	52c	60c	27,850	49c	Apr	62c	Jan
Trans Mountain Oil		17c	17c	17 1/2c	2,540	16 1/2c	Mar	21 1/2c	Mar
Transvision-Television		18c	15c	18c	5,100	14c	Apr	21c	Jan
Trend Petroleum		70c	66c	79c	69,500	42c	Jan	87c	Apr
Triad Oil	1	3.00	2.85	3.20	55,905	2.40	Jan	3.35	Apr
Tungsten Corp	1	69c	63c	75c	131,065	35c	Mar	1.13	Jan
Rights		4 1/2c	4c	6 1/2c	70,138	2c	Apr	6 1/2c	Apr
Union Acceptance preferred	9		7 1/2	7 1/2	200	7	Apr	7 1/2	Jan
Union Gas		23 1/2c	23 1/2c	24	2,072	20	Jan	25 1/2c	Feb
Union Mining	1	39c	38c	42c	34,667	12 1/2c	Feb	46c	Mar
United Asbestos	1	4.15	4.05	4.30	40,125	3.05	Jan	4.75	Mar
United Corp class A		25	25	25	10	25	Apr	28	Jan
Class B		39 1/2c	39 1/2c	39 1/2c	25	38 1/2c	Mar	41 1/2c	Jan
United Fuel class A preferred	50		52 1/2c	54	75	52 1/2c	Apr	56	Mar
Class B preferred	25		21 1/2c	21 1/2c	45	20	Jan	22 1/2c	Mar
United Keno Hill		11 1/2c	10 3/4c	12 1/2c	15,020	10 3/4c	Apr	14 1/2c	Jan
United Lead & Zinc Mines	1	75c	69c	78c	43,009	58c	Jan	98c	Feb
United Oils		2.15	1.99	2.25	81,850	1.00	Jan	3.44	Apr
United Steel		10 1/4	10 1/4	10 1/2	1,070	10	Mar	11 1/2	Feb
Upper Canada Mines	1	1.82	1.78	1.86	8,223	1.61	Feb	1.94	Jan
Van Ral Mines		41c	40c	43c	3,800	40c	Apr	79c	Feb
Ventures Ltd		18 1/4c	18 1/4c	19 1/2c	5,457	14 1/4c	Jan	20 1/2c	Apr
Viceroy Mfg			22	22	80	19	Jan	22	Apr
Vicour Mines	1		8 1/2c	9c	2,000	1c	Feb	9c	Apr
Victoria & Grey Trust	10		18	18	35	18	Mar	19 1/2c	Jan
Vilbona Gold	1	5 1/4c	5c	5 1/4c	10,000	4 1/2c	Mar	6 1/2c	Jan
Violamack Mines	1	1.00	85c	1.15	27,300	63c	Feb	1.15	Apr
Virginia Dare preferred	25	16 1/2	16 1/2	16 1/2	10	14	Feb	17 1/2c	Mar
Vulcan Oils	1		78c	85c	5,200	76c	Mar	1.25	Jan
Waite Amulet		12 1/2c	12	12 1/2c	6,497	11 1/2c	Apr	15	Feb
Walker (G & W)		42 3/4c	42 1/4c	43 1/4c	3,366	42 1/4c	Apr	52	Jan
Waterous Ltd class A		11	11	11	200	9	Jan	11	Apr
Wekusko Consol	1		8 1/2c	9c	6,000	6 1/2c	Jan	9c	Apr
West Malartic	1		6 1/2c	6 1/2c	4,000	5c	Feb	8c	Jan
Westeel Products		21	21	21 1/2c	463	19 1/2c	Jan	23	Apr
Western Ashley	1	65c	60c	70c	107,030	32c	Jan	75c	Mar
Western Canada Brew	5	16	16	16 1/2c	519	16	Apr	17 1/2c	Jan
Western Grocers common			46 1/2c	46 1/2c	30	42	Jan	46 1/2c	Apr
Class A			33	33	125	32 1/2c	Feb	34	Mar
Western Homestead	10c	2.60	2.40	2.85	97,332	1.70	Feb	2.88	Apr
Western Leaseholds Ltd		7.80	7.50	8.20	12,150	7.50	Apr	9.70	Jan
Weston (George) common			20	20 1/2c	299	20	Jan	23	Mar
Preferred	100	91	91	91 1/4	89	89 1/2c	Jan	94	Feb
Wilrich Petroleum	1	1.80	1.60	2.05	167,270	80c	Jan	2.05	Apr
Wiltsey-Coghlan	1	13c	11 1/2c	14 1/2c	97,500	9c	Mar	14 1/2c	Apr
Winchester Larder	1	7 1/4c	6 3/4c	7 1/4c	8,000	6c	Feb	18 1/2c	Jan
Winward Gold Mines	1		34c	35c	4,500	25c	Jan	42c	Apr
Wingalt Gold	1	4c	4c	5c	12,000	3 1/2c	Feb	5c	Apr
Winnipeg Electric common		36	36	36	514	35	Apr	40	Jan
Winora Gold	1		6c	6c	1,500	4 3/4c	Jan	8c	Apr
Wool Combing	5		12 1/2	12 1/2	75	12 1/2c	Mar	15	Mar
Wright-Hargreaves		2.65	2.55	2.90	12,820	1.52	Jan	3.10	Apr
Yale Lead & Zinc	1	58c	58c	60c	7,000	55c	Apr	84c	Jan
Yankee Canuck Oil & Mining	1	36c	33c	38c	136,144	28c	Feb	42c	Jan
Yellowknife Bear Mines	1	1.95	1.85	2.05	20,963	1.65	Jan	2.24	Mar
York Knitting class A			5	5	200	4 1/2c	Mar	5 1/2c	Jan
Yukeno Mines	1	1.10	1.01	1.25	27,790	97c	Feb	1.44	Mar

OVER-THE-COUNTER SECURITIES

Quotations for Friday April 25

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund.....	25c	88c	97c	Investment Co of America.....	1	11.68	12.70
Affiliated Fund Inc.....	1.25	4.72	5.10	Investment Trust of Boston.....	1	11.65	12.73
American Business Shares.....	1	3.98	4.31	Investors Management Fund.....	1	17.77	18.15
American Mutual Fund Inc.....	1	11.46	12.46	Johnston (The) Mutual			
Axe-Houghton Fund Inc.....	1	9.72	10.57	Fund Inc.....	1	30.07	30.67
Axe-Houghton Fund B.....	5	17.88	19.43	Keystone Custodian Funds.....	1		
Beneficial Corp.....	1	8 1/4	9 1/4	B-1 (Investment Bonds).....	1	26.75	27.97
Blair Holdings Corp.....	1	1 1/4	2 1/4	B-2 (Medium Grade Bonds).....	1	24.32	26.54
Blue Ridge Mutual Fund Inc.....	1	9.48	10.36	B-3 (Low Priced Bonds).....	1	18.54	20.23
Bond Inv Tr of America.....	1	21.37	22.98	B-4 (Speculative Bonds).....	1	11.14	12.16
Boston Fund Inc.....	1	22.65	24.49	K-1 (Income Pfd Stocks).....	1	17.36	18.96
Bowling Green Fund Inc.....				K-2 (Appreciation Pfd Stks).....	1	27.20	29.68
Net asset value.....	10c	8.73	8.74	S-1 (Quality Common Stks).....	1	33.80	36.87
Broad Street Invest Corp.....	5	21.61	23.36	S-2 (Income Com Stocks).....	1	17.94	19.57
Bullock Fund Ltd.....	1	23.46	25.70	S-3 (Appreciation Com Stks).....	1	16.89	18.43
Century Shares Trust.....	1	40.62	43.91	S-4 (Low Priced Com Stks).....	1	6.91	7.55
Chemical Fund.....	1	20.44	22.10	Knickerbocker Fund.....	1	6.05	6.63
Christiana Securities com.....	100	5.406	5.550	Lexington Trust Fund.....	25c	9.82	10.73
Preferred.....	100	130	135	Loomis Sayles Mutual Fund.....			
Commonwealth Investment.....	1	6.77	7.36	(Net Asset Value).....	1	37.40	37.40
Composite Bond & Stock				Loomis Sayles Second Fund.....			
Fund Inc.....	1	15.46	16.81	(Net Asset Value).....	10	50.20	—
Composite Fund.....	1	12.38	13.67	Managed Funds.....			
Consolidated Investment Trust.....	1	28 1/2	30 1/2	Automobile shares.....	1c	3.85	4.24
Delaware Fund.....	1	16.28	17.90	Business Equipment shares.....	1c	3.84	4.23
Diversified Funds Inc.....				Electrical Equipment shares.....	1c	4.65	5.12
Agriculture.....	1	11.84	12.98	General Industries shares.....	1c	3.32	3.66
Automobile.....	1	8.55	9.37	Home Furnishings shares.....	1c	3.07	3.38
Aviation.....	1	9.64	10.56	Non-Ferrous Metals.....	1c	4.14	4.56
Bank stock.....	1	13.83	15.16	Paper shares.....	1c	4.90	5.40
Building Supply.....	1	10.34	11.33	Petroleum shares.....	1c	5.72	6.30
Chemical.....	1	16.96	18.59	Steel shares.....	1c	4.71	5.19
Corporate bond series.....	1	10.66	11.31	Manhattan Bond Fund Inc.....	10c	7.78	8.53
Diversified common stock.....	1	5.08	5.57	Mass Investors Trust.....			
Diversified Investment Fund.....	1	13.05	14.50	Cifs of beneficial interest.....	1	37.63	40.68
Diversified preferred stock.....	1	11.41	12.50	Mass Investors 2nd Fund Inc.....	1	17.25	18.65
Electrical equipment.....	1	14.79	16.21	Massachusetts Life Fund.....			
Insurance stock.....	1	13.83	15.16	Units of beneficial interest.....	1	28.01	30.12
Machinery.....	1	11.83	12.96	Mutual Fund of Boston Inc.....	1	14.89	15.97
Merchandising.....	1	12.42	13.61	Mutual Invest Fund Inc.....	1	15.57	17.21
Metals.....	1	12.01	13.16	Mutual Shares Corp.....	1	13.45	13.45
Oils.....	1	29.50	32.33	Mutual Trust Shares			
Pacific Coast Invest Fund.....	1	13.19	14.45	of beneficial interest.....	1	10.69	11.62
Public Utility.....	1	9.68	10.61	Nation-Wide Securities.....			
Railroad.....	1	7.76	8.50	Balanced Fund.....	1	15.34	16.46
Railroad Equipment.....	1	8.44	9.25	National Investors Corp.....	1	11.90	12.86
Steel.....	1	9.24	10.13	National Security Series.....			
Tobacco.....	1	9.94	10.89	Bond Series.....	1	6.99	7.30
Dividend Shares.....	25c	1.83	2.01	Low Priced Bond Series.....	1	6.93	7.57
Dreyfus Fund Inc.....	1	10.23	11.12	Preferred Stock Series.....	1	7.54	8.24
Eaton & Howard.....				Income Series.....	1	4.85	5.30
Balanced Fund.....	1	30.99	33.14	Speculative Series.....	1	3.65	3.99
Stock Fund.....	1	22.27	23.81	Stock Series.....	1	5.56	6.08
Equity Fund Inc.....	25c	5.01	5.19	Industrial Stock Series.....	1	9.35	10.22
Fidelity Fund Inc.....	5	17.20	18.59	Selected Group Series.....	1	4.95	5.41
Financial Industrial Fund Inc.....	1	2.53	2.77	Low Priced Com Stock Series.....	1	5.37	5.87
First Boston Corp.....	10	31	32 1/4	Natural Resources Fund Inc.....	1c	4.65	5.09
First Mutual Trust Fund.....	1	5.65	6.25	New England Fund.....	1	17.55	18.87
Founders Mutual Fund.....	1	7.76	8.43	Pacific Amer Investors com.....	10c	5.15	5.65
Franklin Custodian Funds Inc.....				\$1.50 preferred.....	5	24 1/4	26 1/4
Preferred stock series.....	1c	6.92	7.58	Pell de Vegh Mutual Fund Inc			
Common stock series.....	1c	6.43	7.05	(Net asset value).....	1	31.46	31.78
Fundamental Investors Inc.....	2	19.30	21.15	Petroleum & Trading.....	5	25	32
Futures Inc.....	1	3.18	3.46	Pine Street Fund Inc.....	1	14.05	14.47
Gas Industries Fund Inc.....	1	19.83	21.44	Pioneer Fund Inc.....	2.50	17.00	18.48
General Capital Corp.....	1	55.08	59.23	Putnam (Geo) Fund.....	1	18.35	19.84
General Investors Trust.....	1	5.60	6.09	Republic Investors Fund.....	1	3.06	3.34
Group Securities.....				Scudder, Stevens & Clark			
Common (The) Stock Fund.....	1c	8.33	9.13	Fund Inc (net asset value).....	1	57.12	57.12
Automobile shares.....	1c	7.57	8.30	Scudder, Stevens & Clark Com			
Aviation shares.....	1c	8.25	9.04	Stock Fund (net asset value).....	1	28.40	28.40
Building shares.....	1c	8.69	9.52	Selected Amer Shares.....	2 1/2	13.25	14.33
Chemical shares.....	1c	8.94	9.80	Shareholders Trust of Boston.....	1	25.86	27.95
Electrical Equipment shares.....	1c	13.81	15.12	Sovereign Investors.....	1	7.92	8.67
Food shares.....	1c	4.96	5.45	State Street Investment Corp.....	1	67.50	71.00
Fully administered shares.....	1c	7.86	8.62	Stein Roe & Farnham Fund.....	1	22.24	22.46
General bond shares.....	1c	8.53	9.35	Technical Fund Inc.....	1	9.04	9.84
Industrial Machinery shares.....	1c	9.17	10.05	Television-Electronics Fund			
Institutional bond shares.....	1c	9.41	9.80	Inc.....	1	12.74	13.89
Investing Company shares.....	1c	13.00	14.23	Texas Fund Inc.....	1	5.00	5.46
Low Priced shares.....	1c	6.96	7.63	Union Bond Fund.....	1	19.06	—
Merchandising shares.....	1c	8.48	9.29	Union Preferred Stock Fund.....	1	21.88	—
Mining shares.....	1c	7.25	7.95	United Accumulative Fund.....	1	11.80	12.83
Petroleum shares.....	1c	14.14	15.48	United Income Fund Shares.....	1	11.96	13.00
Railroad Bond shares.....	1c	2.71	2.99	United Science Fund.....	1	5.87	6.42
RR Equipment shares.....	1c	4.56	5.01	Value Line Fund Inc.....	1	5.95	6.50
Railroad stock shares.....	1c	7.41	8.12	Wall Street Investing Corp.....	1	13.33	13.60
Steel shares.....	1c	6.91	7.58	Wellington Fund.....	1	20.01	21.83
Tobacco shares.....	1c	3.65	4.23	Whitehall Fund Inc.....	1	19.07	20.51
Utility shares.....	1c	6.43	7.05	Wisconsin Investment Co.....	1	4.15	4.50
Growth Companies Inc.....	1	10.92	11.93	Unit Type Trusts.....			
Guardian Mutual Fund Inc.....	1	11.56	11.91	Diversified Trustee Shares.....	2.50	8.65	9.90
Howe Plan Fund Inc.....	1	4.76	5.15	Independence Trust Shares.....	1	2.13	2.44
Hudson Fund Inc.....	1	23.19	25.07	North Amer T Trust Shares.....	1	4.87	—
Income Foundation Fund.....	10c	1.96	2.14	Series 1955.....	1	2.37	—
Incorporated Investors.....	1	10.80	11.68	Series 1956.....	1	2.37	—
Institutional Shares Ltd.....							
Aviation Group shares.....	1c	12.21	13.48				
Bank Group shares.....	1c	80c	89c				
Insurance Group shares.....	1c	1.11	1.23				
Stock and Bond Group.....	1c	15.77	17.28				

Insurance Companies

Insurance Companies	Par	Bid	Ask	Insurance Companies	Par	Bid	Ask
Aetna Casualty & Surety.....	10	87 1/2	91 1/2	Insurance Co of North Amer.....	10	73 1/4	75 1/4
Aetna Insurance.....	10	51 1/2	53 1/2	Jersey Insurance of N Y.....	20	69 1/2	72 1/2
Aetna Life.....	10	80	83	Lincoln National Life.....	10	120 1/2	125 1/2
Agricultural.....	25	68 1/4	72 1/4	Maryland Casualty common.....	1	21 1/4	22 1/4
American Alliance.....	10	31 1/2	33 1/2	\$2.10 prior preferred.....	10	48	51
American Automobile.....	4	38	40	\$1.05 convertible preferred.....	3	24 1/2	26 1/2
American Equitable Assur.....	5	28 1/4	30 1/4	Massachusetts Bonding.....	3	23 1/2	25 1/2
American Fidelity & Casualty.....	5	16	18	Merchant Fire Assurance.....	5	34 1/2	36 1/2
American of Newark.....	2 1/2	23	24 1/2	Merchants & Manufacturers.....	4	8 1/2	9 1/2
American Re-Insurance.....	10	29 1/2	31 1/4	National Casualty (Detroit).....	10	26 1/2	29 1/2
American Surety.....	25	48 1/4	50 1/4	National Fire.....	10	59 1/2	61 1/2
Automobile.....	10	80	—	National Union Fire.....	5	38 1/2	40 1/2
Bankers & Shippers.....	25	—	134	New Amsterdam Casualty.....	2	34 1/2	36 1/2
Boston.....	10	64 1/2	67	New Hampshire Fire.....	5	41 1/2	43 1/2
Camden Fire.....	5	20 1/2	22 1/2	New York Fire.....	10	19 1/2	20 1/2
Connecticut General Life.....	10	132	137	North River.....	2.50	27 1/2	29 1/2
Continental Casualty.....	10	74 1/4	77 1/4	Northeastern.....	3.33 1/2	6 1/2	7 1/2
Crum & Forster Inc.....	10	40 1/4	42 1/4	Northern.....	12.50	46 1/4	48 1/4
Employees Group Assoc.....	39	41	—	Pacific Fire.....	25	193	203
Employers Reinsurance.....	10	36 1/4	38 1/4	Pacific Indemnity Co.....	10	51	54
Federal.....	10	89	93	Peerless Casualty Co.....	5	15 1/4	16 1/2
Fidelity & Deposit of Md.....	10	71	75	Phoenix.....	10	83	87
Fire Assn of Philadelphia.....	10	56 1/4	58 1/4	Provident-Washington.....	10	29	31
Fireman's Fund of Prisco.....	10	54	56	Reinsurance Corp (N Y).....	2	7 1/2	8 1/2
Fireman's Fund of Newark.....	5	23 1/2	24 1/2	Republic (Texas).....	10	39 1/2	41 1/2
General Reinsurance Corp.....	10	29 1/2	31 1/2	St Paul Fire & Marine.....	12 1/2	30 1/2	32 1/2
Glens Falls.....	5	53 1/4	55 1/4	Seaboard Surety.....	10	70 1/2	74 1/2
Globe & Republic.....	5	13 1/4	14 1/4	Security (New Haven).....	10	33	35
Globe & Rutgers Fire common.....	5	24 1/2	26 1/2	Springfield Fire & Marine.....	10	45 1/4	47 1/4
Great American.....	5	36	37 1/2	Standard Accident.....	10	33 1/2	35 1/2
Hanover Fire.....	10	132 1/2	136 1/2	Travelers.....	100	605	625
Hartford Fire.....	10	132 1/2	136 1/2	U S Fidelity & Guaranty Co.....	2	51 1/4	53 1/4
Hartford Steamboiler.....	10	34 1/4	36 1/4	U S Fire.....	3	43 1/2	45 1/2
Home.....	5	35 1/4	37 1/4	U S Guarantee.....	10	112 1/2	118 1/2
				Westchester Fire.....	2	23	24 1/2

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask	Federal Land Bank Bonds—	Bid	Ask
2.20s May 15, 1952.....	100	100 3/64	1 1/4s May 1, 1952.....	99.31	100
2.20s June 13, 1952.....	100.1	100.3	1 1/4s Jan. 1, 1953-1952.....	99.24	99.27
2.20s Aug. 15, 1952.....	100.3	100.5	2 1/4s Feb. 1, 1955-1953.....	99.26	100.2
			2 1/4s Nov. 1, 1954.....	100.18	100.26
			2 1/4s May 1, 1956 wi.....	100.10	100.16
			1 1/4s Oct. 1, 1957-1955.....	97	97.10
			Panama Canal 3s.....	1961	116 1/2 117 1/4

U. S. Certificates of Indebtedness & Notes

Dollar Price

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Certificates of Indebtedness—			Treasury Notes—		
1 1/4s July 1, 1952.....	100.1130	1305	Values are in 32nds—		
1 1/4s Aug. 15, 1952.....	100.1050	1228	1 1/4s March 15, 1954.....	99.9	99.11
1 1/4s Sept. 1, 1952.....	100.1081	1287	1 1/4s March 15, 1955.....	99.5	99.7
1 1/4s Oct. 1, 1952.....	100.1216	1471	1 1/4s Dec. 15, 1955.....	99.22	99.24
1 1/4s Dec. 1, 1952.....	100.1955	2309	1 1/4s April 1, 1956.....	98.24	99
1 1/4s Feb. 15, 1953.....	100.1737	2054	1 1/4s Oct. 1, 1956.....	98.20	98.28
			1 1/4s Apr. 1, 1957.....	98.12	98.20

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
2.35%	8- 1-51	5- 1-52	b1.65	1.40%	2.20%	1- 2-52	10- 1-52	b1.95	1.80%
2.25%	9- 4-51	6- 2-52	b1.70	1.50%	2.25%	2- 1-52	11- 3-52	b2.60	1.80%
2.20%	10- 1-51	7- 1-52	b1.75	1.60%	2.15%	3- 3-52	12- 1-52	b2.00	1.85%
2.20%	11- 1-51	8- 1-52	b1.85	1.70%	2.15%	4- 1-52	1- 2-53	b2.00	1.85%
2.15%	12- 3-51	9- 2-52	b1.90	1.75%	2.00%	w1 5- 1-52	2- 2-53	b2.00	1.90%

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, April 26, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 12.9% above those of the corresponding week last year. Our preliminary total stands at \$18,540,170,863 against \$16,420,854,716 for the same week in 1951. At this center there is a gain for the week ending Friday of 17.1%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH				
Week Ended April 26—	1952	1951	%	
New York	\$9,479,416,478	\$8,094,486,991	+ 17.1	
Chicago	829,837,616	852,878,533	- 2.7	
Philadelphia	*1,125,000,000	1,072,000,000	+ 4.9	
Boston	581,811,059	589,430,886	- 1.3	
Kansas City	341,727,568	326,608,509	+ 4.6	
St. Louis	311,500,000	307,000,000	+ 1.5	
San Francisco	*590,000,000	455,823,000	+ 29.7	
Pittsburgh	381,016,035	359,522,471	+ 6.0	
Cleveland	431,589,774	398,612,121	+ 8.3	
Baltimore	258,784,325	256,872,621	+ 0.7	
Ten cities, five days	\$14,240,682,855	\$12,723,235,132	+ 11.9	
Other cities, five days	3,499,573,340	3,002,025,245	+ 16.6	
Total all cities, five days	\$17,740,256,195	\$15,725,260,377	+ 12.8	
All cities, one day	799,914,668	695,594,339	+ 15.0	
Total all cities for week	\$18,540,170,863	\$16,420,854,716	+ 12.9	

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended April 19. For that week, there was an increase of 2.9%, the aggregate of clearings for the whole country having amounted to \$17,982,026,060 against \$17,475,444,819 in the same week in 1951. Outside of this city there was a gain of 1.8%, the bank clearings at this center having recorded an increase of 4.1%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals show an increase of 4.3%, in the Boston Reserve District of 2.0% and in the Philadelphia Reserve District of 5.0%. The Cleveland Reserve District suffers a loss of 0.1%, and the Richmond Reserve District of 7.5%, but the Atlanta Reserve District enjoys a gain of 8.3%. In the Chicago Reserve District the totals are larger by 7.1%, in the St. Louis Reserve District by 0.5%, but in the Minneapolis Reserve District the totals are smaller by 7.3%. In the Dallas Reserve District the totals record an improvement of 22.7% but in the Kansas City Reserve District the totals register a decline of 6.1% and in the San Francisco Reserve District of 6.7%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS					
Week Ended April 19	1952	1951	Inc. or Dec. %	1950	1949
Federal Reserve Districts					
1st Boston—12 cities	697,407,324	684,017,029	+ 2.0	595,612,070	536,504,866
2nd New York—12 "	8,935,988,265	8,566,519,545	+ 4.3	7,877,733,183	6,714,249,545
3rd Philadelphia—11 "	1,311,763,444	1,249,704,027	+ 5.0	1,071,522,505	1,081,383,359
4th Cleveland—7 "	1,186,502,040	1,186,837,136	- 0.1	900,759,900	913,730,584
5th Richmond—6 "	555,008,507	600,099,380	- 7.5	482,992,598	405,531,592
6th Atlanta—10 "	955,368,964	881,978,737	+ 8.3	736,513,301	700,797,732
7th Chicago—17 "	1,317,038,443	1,229,253,431	+ 7.1	980,713,712	985,021,402
8th St. Louis—4 "	609,765,754	606,930,867	+ 0.5	532,771,895	503,955,740
9th Minneapolis—7 "	426,430,917	459,962,702	- 7.3	370,300,796	396,954,234
10th Kansas City—10 "	547,819,148	583,546,358	- 6.1	459,918,552	460,406,884
11th Dallas—6 "	450,142,702	366,787,540	+ 22.7	309,185,105	290,980,426
12th San Francisco—10 "	988,790,552	1,059,808,067	- 6.7	856,881,686	767,005,149
Total—112 cities	17,982,026,060	17,475,444,819	+ 2.9	15,174,905,303	13,756,521,513
Outside New York City	9,397,273,888	9,231,999,883	+ 1.8	7,559,276,558	7,308,357,315

We now add our detailed statement showing the figures for each city for the week ended April 19, for four years:

Week Ended April 19					
Clearings at—	1952	1951	Inc. or Dec. %	1950	1949
First Federal Reserve District—Boston—					
Boston—Bangor	1,726,065	1,623,027	+ 6.3	1,509,776	1,586,381
Portland	4,435,206	3,790,893	+ 17.0	3,338,698	3,878,706
Massachusetts—Boston	578,854,613	577,604,077	+ 0.2	499,259,914	450,163,580
Fall River	2,353,550	1,856,228	+ 26.8	1,881,171	1,533,019
Lowell	1,211,623	934,634	+ 29.6	874,485	754,937
New Bedford	1,905,803	2,138,050	- 10.9	2,108,275	1,574,162
Springfield	10,907,820	8,844,729	+ 23.3	8,375,182	6,468,783
Worcester	8,351,533	7,933,312	+ 5.3	5,377,896	4,672,243
Connecticut—Hartford	36,364,843	30,628,018	+ 18.7	27,943,693	28,619,373
New Haven	15,560,339	13,564,762	+ 14.7	13,831,621	11,248,759
Rhode Island—Providence	33,912,300	33,248,300	+ 2.0	29,772,500	24,748,600
New Hampshire—Manchester	1,823,629	1,790,999	+ 1.8	1,338,859	1,256,323
Total (12 cities)	697,407,324	684,017,029	+ 2.0	595,612,070	536,504,866
Second Federal Reserve District—New York—					
New York—Albany	17,013,250	16,825,510	+ 1.1	19,286,709	33,354,706
Binghamton	3,904,409	3,018,073	+ 29.4	3,724,868	3,107,272
Buffalo	119,607,598	116,012,242	+ 3.1	87,676,188	78,528,550
Schenectady	2,789,357	1,947,864	+ 43.2	1,762,462	1,336,909
Jamestown	2,181,092	2,340,412	- 6.8	1,936,212	1,756,130
New York	8,584,752,172	8,243,444,936	+ 4.1	7,615,628,745	6,448,164,198
Rochester	25,838,597	23,427,562	+ 10.3	18,982,531	17,483,593
Syracuse	21,688,719	19,676,308	+ 10.2	15,429,923	14,013,023
Connecticut—Stamford	21,527,455	17,671,760	+ 21.8	17,088,701	14,012,639
New Jersey—Montclair	(a)	(a)		1,550,117	788,161
Newark	59,756,770	56,767,636	+ 5.3	41,755,986	46,249,184
Northern New Jersey	76,928,846	65,387,242	+ 17.7	52,910,741	55,455,180
Total (12 cities)	8,935,988,265	8,566,519,545	+ 4.3	7,877,733,183	6,714,249,545

Week Ended April 19					
1952	1951	Inc. or Dec. %	1950	1949	
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Allentown	*1,300,000	1,298,643	+ 0.1	1,185,037	1,297,552
Bethlehem	1,407,183	1,392,923	+ 1.0	1,029,315	725,807
Chester	1,279,516	1,325,450	- 3.5	1,118,742	1,377,355
Lancaster	4,293,083	4,109,577	+ 4.6	3,506,965	3,002,128
Philadelphia	1,200,000,000	1,198,000,000	+ 5.2	1,027,000,000	1,040,000,000
Reading	4,205,201	3,769,151	+ 11.6	3,426,445	3,574,053
Scranton	6,683,589	7,181,647	- 6.9	6,312,767	4,195,863
Wilkes-Barre	2,436,747	2,871,105	- 15.1	2,672,537	2,413,512
York	5,670,964	5,462,006	+ 3.8	4,555,099	3,166,135
Delaware—Wilmington	13,224,900	12,431,022	+ 6.4	10,283,473	9,445,194
New Jersey—Trenton	11,257,161	11,862,503	- 5.1	9,432,125	12,184,760
Total (11 cities)	1,311,763,444	1,249,704,027	+ 5.0	1,071,522,505	1,081,383,359

Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	8,156,424	9,889,621	- 17.5	7,776,168	6,953,199
Cincinnati	229,652,033	249,988,186	- 8.1	192,075,702	186,660,839
Cleveland	475,264,907	478,869,765	- 0.8	330,531,780	318,395,498
Columbus	41,943,400	40,475,700	+ 3.6	33,298,300	30,990,300
Manassas	6,656,742	6,541,705	+ 1.8	5,287,368	4,545,531
Youngstown	10,795,076	9,559,654	+ 12.9	7,386,983	6,809,217
Pennsylvania—Pittsburgh	414,033,458	391,512,505	+ 5.8	324,463,619	359,375,000
Total (7 cities)	1,186,502,040	1,186,837,136	- 0.1	900,759,900	913,730,584

Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	3,380,326	2,873,992	+ 17.6	2,693,977	2,503,995
Virginia—Norfolk	18,823,000	18,659,000	+ 0.9	12,832,000	11,497,000
Richmond	155,855,172	168,523,647	- 7.5	137,936,978	132,983,193
South Carolina—Charleston	5,280,460	4,825,974	+ 9.4	3,651,211	3,061,494
Maryland—Baltimore	256,202,430	292,096,955	- 12.3	225,653,565	191,790,550
District of Columbia—Washington	115,467,119	113,119,812	+ 2.1	100,224,867	73,695,360
Total (6 cities)	555,008,507	600,099,380	- 7.5	482,992,598	405,531,592

Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	23,769,781	25,306,875	- 6.1	19,830,288	16,281,314
Nashville	113,151,455	96,583,890	+ 17.2	79,071,602	77,046,896
Georgia—Atlanta	342,700,000	318,100,000	+ 8.8	265,700,000	241,400,000
Augusta	7,926,819	7,239,835	+ 9.5	5,482,995	4,041,736
Macon	5,007,151	4,169,146	+ 20.1	3,412,252	3,204,312
Florida—Jacksonville	164,393,736	132,900,644	+ 23.7	112,909,110	111,392,092
Alabama—Birmingham	144,103,807	144,260,348	- 0.1	115,705,153	109,622,979
Mobile	8,145,812	9,529,460	- 14.5	6,225,542	6,168,022
Mississippi—Vicksburg	452,007	565,692	- 20.1	453,849	321,261
Louisiana—New Orleans	145,618,396	146,322,847	- 0.5	127,702,510	131,919,120
Total (10 cities)	955,368,964	881,978,737	+ 8.3	736,513,301	700,797,732

Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	1,434,671	1,453,279	- 1.3	1,158,772	1,048,028
Grand Rapids	12,043,500	12,327,207	- 2.3	10,232,864	9,496,550
Lansing	6,614,339	5,660,478	+ 16.9	6,430,192	4,713,172
Indiana—Fort Wayne	7,241,833	6,700,890	+ 8.1	5,909,625	6,327,727
Indianapolis	60,561,000	63,869,000	- 5.2	52,720,000	57,031,000
South Bend	9,089,680	9,859,414	- 7.8	7,698,418	6,712,112
Terre Haute	3,710,798	2,975,268	+ 24.7	2,935,308	2,928,976
Wisconsin—Milwaukee	100,403,740	89,453,628	+ 12.3	65,179,714	60,000,678
Iowa—Cedar Rapids	4,928,206	4,629,963	+ 6.4	4,042,375	3,574,437
Des Moines	32,286,375	31,842,455	+ 1.4	27,351,448	28,496,427
Sioux City	9,720,784	16,334,860	- 40.5	13,252,461	12,419,944
Illinois—Bloomington	1,544,771	1,262,790	+ 22.3	1,100,599	1,087,669
Chicago	1,035,837,197	955,492,675	+ 8.4	759,893,619	767,614,312
Decatur	4,631,880	3,585,114	+ 29.2	3,242,667	3,141,590
Peoria	14,026,260	12,680,597	+ 10.6	10,647,631	11,640,373
Rockford	*8,000,000	7,186,176	+ 11.3	5,624,895	5,362,377
Springfield	4,963,409	3,939,637	+ 26.0	3,293,124	3,426,030
Total (17 cities)	1,317,038,443	1,229,253,431	+ 7.1	980,713,712	985,021,402

Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	323,900,000	349,500,000	- 7.3	298,100,000	284,200,000
Kentucky—Louisville	154,748,086	150,070,498	+ 3.1	137,327,693	121,120,390
Tennessee—Memphis	128,470,098	105,142,077	+ 22.2	95,508,244	96,757,992
Illinois—Quincy	2,647,570	2,218,292	+ 19.4	1,838,958	1,877,358
Total (4 cities)	609,765,754	606,930,867	+ 0.5	532,771,895	503,955,740

Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	6,322,981	6,305,647	+ 0.3	6,175,137	5,306,326
Minneapolis	301,591,503	321,843,571	- 6.3	251,235,419	275,572,271
St. Paul	90,492,087	103,941,828	- 12.9	91,163,706	96,762,705
North Dakota—Fargo	8,520,747	7,824,299	+ 8.9	6,228,884	3,419,947
South Dakota—Aberdeen	3,807,843	4,085,314	- 6.8	3,355,768	3,311,516
Montana—Billings	4,179,964	4,096,446	+ 2.0	3,348,464	3,370,993
Helena	11,515,962	11,865,597	- 2.9	8,793,418	9,210,476
Total (7 cities)	426,430,917	459,962,702	- 7.3	370,300,796	396,954,234

Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	809,498	829,413	— 2.4	458,120	391,482
Hastings	*415,000	438,799	— 5.5	426,704	404,148
Lincoln	7,745,829	7,891,788	— 1.8	5,641,185	5,800,533
Omaha	137,050,866	161,746,560	— 15.3	99,409,744	105,860,924
Kansas—Topeka	11,020,026	8,781,462	+ 25.5	7,643,747	6,744,319
Wichita	19,236,358	15,502,409	+ 24.1	12,527,569	10,915,563
Missouri—Kansas City	353,284,079	369,337,491	— 4.3	319,173,549	316,787,970
St. Joseph	11,199,301	12,306,801	— 9.0	9,825,413	10,271,220
Colorado—Colorado Springs	3,499,755	3,818,989	— 8.4	2,229,971	2,289,513
Pueblo	3,558,436	2,892,646	+ 23.0	2,492,550	1,941,212
Total (10 cities)	547,819,148	583,546,358	— 6.1	459,918,552	460,406,834

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930.
APRIL 18, 1952 TO APRIL 24, 1952, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money					
	Apr. 18	Apr. 19	Apr. 21	Apr. 22	Apr. 23	Apr. 24
Argentina peso—						
Basic	.200000*		.200000*	.200000*	.200000*	.200000*
Preferential	.133333*		.133333*	.133333*	.133333*	.133333*
Free	.0717000*		.0717000*	.0717000*	.0717000*	.0717000*
Australia, pound	2.241250	Closed	2.240000	2.240000	2.240000	2.242187
Belgium, franc	.0198375		.0198375	.0198375	.0198375	.0198375
Brasil, cruzeiro	.0544060		.0544060	.0544060	.0544060	.0544060
British Malaysia, Malayan dollar	.329300		.329300	.329300	.329300	.329300
Canada, dollar	1.019687		1.020312	1.020312	1.020312	1.020312
Ceylon, rupee	.210233		.209833	.209833	.210166	.210166
Denmark, krone	.144916*		.144916*	.144916*	.144916*	.144916*
Finland, Markka	.00435401*		.00435401*	.00435401*	.00435401*	.00435401*
France, (Metropolitan), franc	.00285625		.00285625	.00285625	.00285625	.00285625
Germany, Deutsche mark	.238379*		.238379*	.238379*	.238379*	.238379*
India, Dominion of, rupee	.210440		.210083	.210400	.210400	.210400
Ireland, pound	2.809687	Closed	2.808750	2.808437	2.808437	2.808645
Mexico, peso	.115673		.115673	.115673	.115673	.115673
Netherlands, guilder	.263400		.263400	.263400	.263400	.263400
New Zealand, pound	2.781868		2.780940	2.780527	2.780630	2.780836
Norway, krone	.140154*		.140154*	.140154*	.140154*	.140154*
Philippine Islands, peso	.496766*		.496766*	.496766*	.496766*	.496766*
Portugal, escudo	.0349250		.0349000	.0349000	.0349107	.0349250
Sweden, krona	.193269*		.193269*	.193269*	.193269*	.193269*
Switzerland, franc	.230100		.230200	.230450	.230350	.230550
Union of South Africa, pound	2.799460	Closed	2.798833	2.798523	2.798626	2.798833
United Kingdom, pound sterling	2.809687		2.808750	2.808392	2.808437	2.808593
Uruguay, peso	.658327*		.658327*	.658327*	.658327*	.658327*
Uruguay, peso	.561797*		.561797*	.561797*	.561797*	.561797*
Uruguay, peso	.425531*		.425531*	.425531*	.425531*	.425531*

*Nominal. †Application depends upon type of merchandise.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Apr. 23, 1952	Increase (+) or decrease (—) since Apr. 16, 1952	Apr. 25, 1952
Assets—			
Gold certificates	21,414,251	1	1,469,349
Redemption fund for F. R. notes	695,271	1	72,979
Total gold cert. reserves	22,109,522	2	1,541,328
Other cash	376,972	15,215	36,434
Discounts and advances	830,322	208,220	681,094
Industrial loans	5,070	75	549
Acceptances purchased			258
U. S. Govt. securities:			
Bills			1,424,698
Certificates	11,666,306	95,000	11,666,306
Notes	5,568,073		9,377,066
Bonds	5,135,823		1,434,436
Total U. S. Govt. securities	22,372,202	95,000	567,888
Total loans and securities	23,207,594	113,295	113,497
Due from foreign banks	28		5
F. R. notes of other banks	160,023	4,307	24,561
Uncollected cash items	3,636,182	859,756	364,832
Bank premises	44,559	14	3,688
Other assets	165,445	7,469	2,629
Total assets	49,700,325	719,458	2,081,706
Liabilities—			
Federal Reserve Notes	24,234,321	86,400	1,220,061
Deposits:			
Member bank—reserve accts.	19,874,813	343,151	699,254
U. S. Treasurer—gen. acct.	876,990	357,211	198,587
Foreign	537,954	38,083	353,788
Other	271,374	5,560	48,772
Total deposits	21,561,131	29,583	495,281
Deferred availability cash items	2,870,664	610,439	293,986
Other liab. and accrued divs.	17,162	654	2,743
Total liabilities	46,683,278	725,768	2,012,071
Capital Accounts—			
Capital paid in	242,644	177	13,922
Surplus (Section 7)	538,342		28,320
Surplus (Section 13b)	27,543		
Other capital accounts	298,518	6,133	27,393
Total liabilities & cap. accts.	49,700,325	719,458	2,081,706
Ratio of gold certificate reserves, to deposit and F. R. note liabilities combined	48.3%	0.1%	1.6%
Contingent liability on acceptances purchased for foreign correspondents	8,096	47	22,901
Industrial loan commitments	6,627	82	3,874

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended April 16: Increases of \$234 million in holdings of Treasury bills, \$517 million in reserve balances with Federal Reserve Banks, \$647 million in demand deposits adjusted, and \$280 million in borrowings, and a decrease of \$206 million in United States Government deposits.

Commercial, industrial, and agricultural loans showed minor changes in all districts, resulting in a net increase of \$3 million at all reporting member banks. The changes according to industry and purpose are available in another press release. Loans for purchasing or carrying United States Government and other securities increased \$99 million. Real estate loans increased \$16 million. Loans to banks decreased \$151 million.

Holdings of Treasury bills increased \$64 million in the Kansas City District, \$58 million in the New York District outside of New York City, and \$39 million in the

San Francisco District, and decreased \$39 million in New York City. Holdings of Treasury certificates of indebtedness increased \$12 million in the Dallas District and a total of \$44 million at all reporting member banks. Holdings of Treasury notes and of United States Government bonds decreased \$14 million and \$26 million, respectively.

Demand deposits adjusted increased \$191 million in the New York District outside of New York City, \$138 million in New York City, \$120 million in the Chicago District, \$86 million in the Kansas City District, and by smaller amounts in all but two of the other districts. Demand deposits credited to domestic banks increased \$131 million.

Borrowings increased \$242 million in New York City and \$37 million in the San Francisco District, but they decreased \$51 million in the Chicago District.

A summary of assets and liabilities of reporting member banks follows:

	Apr. 16, 1952	Inc. (+) or dec. (—) since Apr. 9, 1952	Apr. 18, 1952
Assets—			
Loans and investments—Total	73,108	+ 191	3,352
Loans—net	34,679	+ 45	2,298
Loans—gross	35,228	+ 45	2,392
Commercial, industrial, and agricultural loans	21,052	+ 3	1,854
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	312	+ 48	188
Other securities	1,101	+ 42	44
Other loans for purchasing or carrying:			
U. S. Government obligations	103	—	26
Other securities	569	+ 9	33
Real estate loans	5,673	+ 16	267
Loans to banks	399	+ 151	5
Other loans	6,016	+ 12	103
U. S. Government securities—Total	31,244	+ 238	494
Treasury bills	3,523	+ 234	1,681
Treasury certificates of indebtedness	3,611	+ 44	3,611
Treasury notes	5,896	+ 14	2,291
U. S. bonds	18,214	+ 26	2,507
Other securities	7,185	+ 2	560
Reserves with domestic banks	14,918	+ 517	267
Cash in vault	866	+ 9	40
Balances with domestic banks	2,501	+ 145	88
Liabilities—			
Demand deposits adjusted	51,823	+ 647	1,953
Time deposits, except government	16,602	+ 2	981
U. S. Government deposits	3,305	+ 206	1,061
Interbank demand deposits:			
Domestic banks	10,136	+ 131	865
Foreign banks	1,241	+ 22	135
Borrowings	848	+ 280	537
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	27,364		

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Alabama Gas Corp.—		
1st mortgage 3½% bonds, series A, due 1971	May 15	1537
Alabama Great Southern RR.—		
1st mortgage 3½% bonds, series A, due 1967	May 1	1429
Atlanta & Charlotte Air Line Ry.—		
1st mortgage 3½% bonds, due 1963	May 1	1430

Company and Issue—	Date	Page
Firestone Tire & Rubber Co.—		
3% debentures, due May 1, 1961	May 1	1489
International Rys. of Central America—		
4% debentures, due 1961	Jun 15	
United Transit Co.—		
4% sinking fund debentures, due Nov. 1, 1960	May 1	1489

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
National Vulcanized Fibre Co., 4½% debts, due 1960	May 19	1647
Poli-New England Theatres, Inc.—		
1st mortgage bonds, due 1958	May 13	1548
Queens Borough Gas & Electric Co.—		
General mortgage 5% gold bonds, due July 1, 1952	Anytime	12193
Sheraton Corp. of America convertible preferred stock	Apr 30	1483
Virginia Iron, Coal & Coke Co.—		
4% convertible preferred stock	Jun 30	733

*Announcement in this issue. †In Volume 174.

Dividends

(Continued from page 10)

Name of Company	Per Share	When Payable of Rec.	Holders of Rec.
Culver Corp. (s-a)	10c	5-15	5-5
Stock dividend	4%	5-15	5-5
Cuneo Press, Inc., 3½% preferred (quar.)	\$7½c	5-15	5-1
Curtis Mfg. Co.	40c	5-29	5-9
Curtis Publishing Co., common	20c	5-1	3-28
Curtiss-Wright Corp—			
Class A (quar.)	50c	6-26	6-8
Class A (quar.)	50c	9-26	9-8
Class A (quar.)	50c	12-26	12-8
Dallas Power & Light, 4½% pfd. (quar.)	\$1.12	5-1	4-10
Dallas Ry. & Terminal, common (quar.)	35c	5-1	4-16
7% preferred (quar.)	\$1.75	5-1	4-16
Davenport Water, 5% preferred (quar.)	\$1.25	5-1	4-11
Daystrom, Inc. (quar.)	25c	5-15	4-28
Dean Phipps Stores, Inc., 5½% preferred	13c	5-1	4-23
Delaware Power & Light Co. (quar.)	30c	4-30	4-8
Delta Air Lines, Inc.	25c	6-2	5-15
Dennison Mfg. Co., A common (quar.)	30c	6-3	5-12
Voting common (quar.)	30c	6-3	5-12
8% debenture stock (quar.)	\$2	6-3	5-12
Denver Tramway Corp., 1st preferred	50c	6-15	6-14
1st preferred	50c	12-15	12-18
Denver Union Stock Yard Co. (quar.)	75c	6-1	5-15
Detroit Michigan Stove—			
5% preferred (quar.)	50c	5-15	5-5
5% preferred (quar.)	50c	8-15	8-5
5% preferred (quar.)	50c	11-15	11-5
Di Giorgio Fruit Corp., class A	25c	5-15	4-19
Class B	25c	5-15	4-19
Diamond Match Co., common (quar.)	50c	5-1	4-10
\$1.50 preferred (quar.)	37½c	5-1	4-10
Diocean Investment Trust Shares (Boston)	9c	5-1	4-13
Disher Steel Construction Co., Ltd.—			
\$1.50 convertible class A preference (quar.)	\$37½c	5-1	4-18
Diveo Corp. (reduced)	15c	4-30	4-21
Dividend Shares, Inc.	2c	5-1	4-15
Dodge & Cox Fund, common	20c	6-20	6-14
Common	20c	9-20	9-15
Dodge Mfg. Corp. (quar.)	25c	5-15	5-1
Dome Mines, Ltd. (quar.)	\$17½c	4-30	3-31
Domestic Finance Corp., common	10c	5-1	4-16
5% preferred (quar.)	31½c	5-1	4-16
Dominguez Oil Fields (monthly)	25c	4-30	4-17
Dominion & Anglo Investment Corp., Ltd.—			
Common (increased)	\$68	4-29	4-21
Extra	\$87	4-29	4-21
5% preferred (quar.)	\$1.25	6-2	5-15
Dominion Bridge Co., Ltd. (quar.)	\$140c	5-23	4-30
Dominion Engineering Works, Ltd.—			
New common (initial s-a)	130c	5-15	4-30
Extra	130c	5-15	4-30
Dominion Fabrics Ltd., common (quar.)	120c	5-1	4-15
2nd conv. preference (quar.)	\$37½c	5-1	4-15
Dominion Maltng Co., Ltd., common	125c	5-1	4-4
Common	125c	8-1	7-4
5% preferred (quar.)	\$1.25	5-1	4-4
5% preferred (quar.)	\$1.25	8-1	7-4
Dominion Oilcloth & Linoleum Co., Ltd.—			
Quarterly	140c	4-30	4-7
Dominion Tar & Chemical, Ltd., com. (quar.)	\$37½c	5-1	4-1
Common (quar.)	\$37½c	8-1	7-2
Douglas Aircraft Co.	75c	5-21	4-30
Dow Drug Co., 7% preferred (quar.)	\$1.75	7-1	6-20
Dravo Corp., common (quar.)	35c	5-15	5-5
4% preference (quar.)	50c	7-1	6-20
Dresser Industries, common (quar.)	40c	6-16	6-2
3¾% preferred (quar.)	\$93½c	6-16	6-2
Dryden Paper Co., Ltd. (quar.)	140c	5-1	3-31
Ducommun Metals & Supply Co.	20c	5-1	4-16
Dun & Bradstreet, Inc., common (increased)	40c	6-10	5-20
4½% preferred (quar.)	\$1.12½c	7-1	6-17
Dupuis Freres, Ltd., 4.80% pfd. (quar.)	\$30c	5-15	4-30
Duro-Test Corp. (stock dividend)	3%	5-23	4-25
Eastern Industries, Inc.	10c	5-1	4-15
Eastern Sugar Associates, \$5 pfd. (accum.)	\$1.25	5-22	4-25
Ekco Products Co., common (quar.)	35c	5-1	4-15
4½% preferred (quar.)	\$1.12½c	5-1	4-15
Elastic Stop Nut Corp.	25c	5-1	4-15
Electric Furnace Co., common	35c	5-1	4-15
Preferred (quar.)	65c	5-1	4-15
Electrol, Inc.	10c	4-30	4-15
Elliott Co., 5% preferred	27c	5-5	
Ely & Walker Dry Goods Co., com. (quar.)	25c	6-2	5-12
7% 1st preferred (s-a)	70c	7-15	6-27
6% 2nd preferred (s-a)	60c	7-15	6-27
Empire Brass Mfg. Ltd., 5% pref. (quar.)	\$127½c	7-15	6-30
Empire District Electric, 5% pfd. (quar.)	\$1.25	6-1	5-15
Empire Millwork Corp. (quar.)	15c	4-30	4-15
Employers Group Associates (quar.)	30c	4-30	4-16
Enamel & Heating Products, Ltd.	\$110c	4-30	3-31
Equitable Gas Co. (quar.)	32½c	6-1	5-1
Erie Forge & Steel Corp., com. (quar.)	12½c	5-9	4-25
6% 1st preferred (initial)	11c	5-1	4-15
5% 2nd preferred (quar.)	62½c	5-1	4-15
Erie Railroad, 5% preferred, series A (quar.)	\$1.25	6-2	5-13
5% preferred series A (quar.)	\$1.25	9-2	8-13
5% preferred series A (quar.)	\$1.25	12-1	11-13
Esmond Mills, 5% preferred (quar.)	25c	5-1	4-15
Esquire, Inc.	30c	4-29	4-15
Eversharp, Inc., common (quar.)	35c	5-1	4-14
Fairbanks Co., 6% preferred (quar.)	\$1.50	5-1	4-14
Falstaff Brewing Corp., 4½% pfd. (quar.)	\$0.185625	7-1	6-11
Farmers & Traders Life Insurance (Syracuse, N. Y.) (quar.)	\$2.50	7-1	6-15
Quarterly	\$2.50	10-1	9-15
Farrington Mfg., 5½% preferred (quar.)	69c	5-15	5-1
Fate-Root-Heath Co.	20c	5-1	4-15
Fedders-Quigan Corp., common (quar.)	25c	4-30	4-18
5% preferred series A (quar.)	62½c	5-28	5-16
Federal Enterprises, Inc., common (quar.)	22½c	6-1	5-15
\$1.25 preferred (quar.)	31½c	6-1	5-15
Federal Grain, Ltd., \$1.40 pref. (quar.)	33c	5-1	4-17
Federal Loan Co. of Pittsfield, Inc.—			
\$1.20 participating preferred (quar.)	30c	4-30	4-19
Federated Department Stores, Inc.—			
Common (quar.)	62½c	4-30	4-10
4¼% convertible preferred (quar.)	\$1.06¼	4-30	4-10
Fibreboard Products, Inc.—			
6% prior preferred (quar.)	\$1.50	5-1	4-15
Fidelity & Deposit Co. (Balt.) (quar.)	65c	4-30	4-14
1500 Walnut Street, \$3 pfd. (accum.)	15c	7-13	7-7

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Filtrol Co. of California, common	50c	6-14	6-4	Holt (Henry) & Co.	25c	7-1	6-20	Lane Bryant, Inc., com. (stock dividend)	5%	5-20	5-1
Firemen's Insurance (Newark, N. J.) (s-a)	40c	5-15	4-15	5% preferred (s-a)	27 1/2c	7-1	6-20	4% preferred (quar.)	56 1/2c	5-1	4-15
First Bank Stock Corp. (quar.)	30c	6-9	5-20	5 1/2% preferred (s-a)	50c	5-28	5-2	Laura Secord Candy Shops, Ltd. (quar.)	120c	6-2	5-1
Firth Sterling Steel & Carbide Corp.				Hooker Electrochemical Co., com. (quar.)	1.06 1/2c	6-27	6-3	Lee Rubber & Tire Corp. (quar.)	75c	5-1	4-13
7% preferred (quar.)	\$1.75	6-1	4-18	Holder's, Inc. (quar.)	25c	5-1	4-18	Extra	50c	5-1	4-13
Food Machinery & Chemical Corp.	93 1/2c	5-1	4-21	Hormel (Geo. A.) & Co., common (quar.)	62 1/2c	5-15	4-26	Lees (James) & Sons 3.85% pfd. (quar.)	96 1/2c	5-1	4-13
Food Brothers Gear & Machine Corp.	25c	5-1	4-18	6% preferred A (quar.)	\$1.50	5-15	4-26	Lehigh Portland Cement Co. (quar.)	30c	6-2	5-9
Common (quar.)	15c	5-1	4-18	Horn & Hardart Co. (N. Y.)	25c	5-1	4-10	Leitch Gold Mines, Ltd. (quar.)	12c	5-15	4-30
60c conv. preferred (quar.)	25c	6-2	5-23	Horne (Joseph) Co. (quar.)	30c	5-1	4-21	Lerner Stores Corp., 4 1/2% pfd. (quar.)	\$1.12 1/2c	5-1	4-30
Forbes & Wallace, Inc.				Houston Lighting & Power, \$4 pfd. (quar.)	\$1	5-1	4-15	Leslie Salt Co. (quar.)	40c	6-16	5-18
Class B (voting and non-voting) (quar.)	25c	6-2	5-23	Hubinger Co. (quar.)	15c	6-10	5-29	Lewis Brothers, Ltd.	15c	4-30	3-31
Ford Motor Co., Ltd.				Hudson Motor Car Co. (resumed)	25c	5-1	4-5	Lexington Trust Fund Shares			
Amer. deposit receipts for ordinary (final)	\$15 1/2c	5-14	4-2	Hunt Foods, Inc., 5% preference (quar.)	12 1/2c	5-31	5-15	Quarterly (from net investment income)	10c	5-15	4-30
Fort Pitt Brewing Co. (quar.)	15c	4-30	4-15	5% preference series A (quar.)	12 1/2c	5-31	5-15	Libbey-Owens-Ford Glass Co. (quar.)	50c	6-10	5-29
Franklin Custodian Funds				Husman Refrigerator Co. (quar.)	30c	5-1	4-21	Libby, McNeill & Libby (s-a)	25c	5-19	4-21
Income series	5c	5-15	5-1	Huttig Sash & Door Co.				Liggett & Myers Tobacco Co. (quar.)	\$1	6-2	5-14
Bond series	9c	5-15	5-1	5% preferred (quar.)	\$1.25	6-30	6-19	Lincoln National Life Insurance (Ind.)			
Common stock series	8c	5-15	5-1	5% preferred (quar.)	\$1.25	9-30	9-19	Quarterly	25c	8-1	4-23
Utilities series	6c	5-15	5-1	5% preferred (quar.)	\$1.25	12-30	12-19	Quarterly	25c	8-1	7-24
Franklin Stores Corp. (quar.)	20c	4-29	4-19	Idaho Power Co., common (quar.)	45c	5-20	4-25	Quarterly	25c	11-1	10-24
Franklin Telegraph Co. (s-a)	\$1.25	5-1	4-15	4% preferred (quar.)	\$1	5-1	4-15	Lincoln Printing Co., common (quar.)	50c	5-1	4-15
Freiman (A. J.), Ltd., common	112 1/2c	5-1	4-22	Illinois Brick Co. (quar.)	25c	5-1	4-24	\$3.50 preference (quar.)	87 1/2c	5-1	4-18
4 1/2% preferred (quar.)	\$1.12 1/2c	5-1	4-22	Illinois Central RR. Co.	\$3	9-2	8-8	Link-Belt Co. (quar.)	60c	6-2	5-5
Procter Corp., common (quar.)	25c	4-30	4-15	6% non-cum. conv. series A pfd. (s-a)	55c	5-1	4-10	Lion Oil Co. (quar.)	50c	5-29	5-5
\$2.20 preferred (quar.)	55c	4-30	4-15	Illinois Power Co., common (quar.)	51c	5-1	4-10	Liquid Carbonic Corp., common (quar.)	35c	6-1	5-15
Fuller Brush Co., class A (quar.)	25c	5-1	4-21	4.08% preferred (quar.)	53 1/2c	5-1	4-10	3 1/2% preferred (quar.)	87 1/2c	6-1	5-15
Class AA (quar.)	\$1	5-1	4-21	4.26% preferred (quar.)	33c	5-1	4-10	Little Miami RR. original capital	\$1.10	6-10	5-22
Fullerton Oil Co. (quar.)	25c	5-1	4-21	4.70% preferred (initial)	20c	5-1	4-10	Original capital	\$1.10	9-10	8-20
Fulton Industrial Securities Corp.				Illinois Terminal RR. (quar.)	40c	5-20	5-2	Original capital	\$1.10	12-10	11-19
\$3.50 preferred (quar.)	87 1/2c	5-1	4-15	Imperial Oil, Ltd. (s-a)	135c	6-2	5-1	Special guaranteed (quar.)	50c	6-10	5-23
Gabriel Co., 5% preferred (quar.)	12 1/2c	5-1	4-15	Imperial Tobacco Co. of Canada, Ltd.				Special guaranteed (quar.)	50c	9-10	8-20
Gair (Robert) Co., Inc., common (quar.)	30c	6-10	5-20	4% preferred (quar.)	125c	5-1	3-28	Special guaranteed (quar.)	50c	12-10	11-19
6% preferred (quar.)	30c	6-10	5-20	Incorporated Investors				Special guaranteed (quar.)	50c	3-10-53	2-19
6% preferred (quar.)	30c	9-10	8-20	New common (initial quar.)	9c	4-30	3-27	Local Finance Corp. (R. I.), common	10c	5-1	4-16
6% preferred (quar.)	30c	12-10	11-20	Indiana Associated Telephone				Preferred (quar.)	11 1/2c	6-2	5-5
Gamble-Skogmo, Inc., common (quar.)	15c	4-30	4-17	\$2 preferred (quar.)	50c	5-1	4-15	Loew's Boston Theaters (quar.)	15c	5-1	4-15
5% preferred (quar.)	62 1/2c	4-30	4-17	Indiana Gas & Water Co. (quar.)	35c	6-1	5-15	Extra	10c	5-1	4-15
Gar Wood Industries, 4 1/2% pfd. (accum.)	56 1/2c	5-15	5-1	Indiana Steel Products Co. (quar.)	25c	6-10	5-20	Long-Bell Lumber Co. (Md.) class A (accum.)	80c	6-1	5-9
Gardner-Denver Co., common (quar.)	45c	6-2	5-12	Industrial Acceptance Corp., Ltd.				Long-Bell Lumber Co. of Missouri (reduced)	50c	6-1	5-2
4% preferred (quar.)	\$1	5-1	4-20	4% convertible preferred (quar.)	140c	6-30	5-31	Long Island Lighting Co. (quar.)	22 1/2c	5-1	4-11
General Baking Co., common	20c	5-1	4-15	5% convertible preferred (quar.)	140c	9-29	8-31	Lorain Telephone Co. (quar.)	35c	5-1	4-5
\$5 preferred (quar.)	\$2	7-1	6-17	Industrial Brownholst Co. (quar.)	15c	5-1	4-16	Lord Baltimore Hotel, common (quar.)	\$1	5-1	4-22
General Bottlers, Inc. (quar.)	10c	6-15	5-1	Ingersoll-Rand Co.	\$1.25	6-2	5-2	Extra	75c	5-1	4-22
General Cigar, Inc., common	35c	6-16	5-12	Institutional Shares, Ltd.				7% non-cum. 2nd preferred (quar.)	\$1.75	5-1	4-22
7% preferred (quar.)	\$1.75	6-2	5-12	Aviation Group Shares (from net investment income)	35c	5-31	4-30	Louisiana Power & Light, \$6 pfd. (quar.)	\$1.50	5-1	4-14
General Finance Corp.				Stock & Bond Group Shares (9c from net investment income, and 16c from realized security profits)	25c	5-31	4-30	Louisiana State Rice Milling, common	40c	5-1	4-21
5% preferred A (s-a)	25c	5-23	8-8	Interchemical Corp., common	40c	6-2	5-18	7% preferred (s-a)	\$3.50	5-1	4-21
4% convertible preferred O (s-a)	\$1	5-23	8-8	4 1/2% preferred	\$1.12 1/2c	5-1	4-16	Louisville & Nashville RR. (quar.)	\$1	6-12	5-1
General Foods Corp., \$3.50 pfd. (quar.)	87 1/2c	5-1	4-10	Interstate Engineering Corp.	5c	4-30	4-15	Lucky Stores, Inc. (quar.)	12 1/2c	5-15	5-5
General Mills, Inc. (quar.)	50c	5-1	4-10	International Harvester Co., 7% pfd. (quar.)	\$1.75	6-2	5-5	Ludman Corp. (quar.)	10c	5-30	5-9
General Motors Corp.				International Hydro-Electric System				Lukens Steel Co. (quar.)	35c	5-15	4-22
\$3.75 preferred (quar.)	\$3 1/2c	5-1	4-7	Convertible preferred (liquidating)	87 1/2c	7-15	---	Extra	50c	5-15	4-22
\$5 preferred (quar.)	\$1.25	5-1	4-7	Convertible preferred (liquidating)	87 1/2c	10-15	---	Luzerne County Gas & Electric			
General Outdoor Advertising				Convertible preferred (liquidating)	87 1/2c	1-15-53	---	4% preferred (quar.)	\$1.08 1/2c	5-1	4-18
Common (quar.)	50c	6-10	5-21	International Nickel (Canada)				Lynch Corp. (quar.)	25c	6-10	5-26
6% preferred (quar.)	\$1.50	5-15	5-1	7% preferred (quar.)	\$1.75	5-1	4-1	Maccana Mines, Ltd.	12c	6-16	5-16
6% preferred (quar.)	\$1.50	8-15	8-1	International Packers, Ltd.	30c	5-1	4-18	Macco Corp. (quar.)	10c	4-30	4-21
General Public Service Corp., \$6 pfd. (quar.)	\$1.50	5-1	3-31	International Utilities Corp. (quar.)	30c	6-2	5-9	Macy (R. H.) & Co., 4 1/2% pfd. (quar.)	\$1.05 1/2c	5-1	4-7
\$5.50 preferred (quar.)	\$1.37 1/2c	5-1	3-31	Intertec Corp. (quar.)	50c	6-16	6-2	4% preferred (quar.)	\$1	5-1	4-7
\$4 convertible preferred (quar.)	\$1	5-1	3-31	Investors Mutual, Inc.				Mailman Corp., 5% preferred (quar.)	\$1.25	4-30	4-20
General Public Utilities Corp. (quar.)	35c	5-15	4-18	(Distribution is derived from net investment income)				Manning, Maxwell & Moore, Inc.	20c	6-10	5-20
General Shoe Corp., common (quar.)	62 1/2c	4-30	4-17	Investors Telephone Co.	12 1/2c	6-27	6-18	Mapes Consolidated Mfg. Co. (quar.)	60c	6-14	5-31
\$2.50 preferred (quar.)	87 1/2c	4-30	4-17	Investors Trust (Providence, R. I.)				Marshall Field & Co. (quar.)	50c	4-30	4-15
General Steel Ware, Ltd. (quar.)	125c	5-15	4-17	\$2.50 preferred (quar.)	37 1/2c	5-1	4-18	Mar-Tex Realization Corp., common	5c	6-1	5-18
5% preferred (quar.)	\$1.12 1/2c	5-1	4-3	Extra	25c	5-1	4-18	Common	5c	12-1	11-15
Gervard (S. A.), 5% preferred (s-a)	25c	5-30	5-26	\$2.50 preferred (quar.)	37 1/2c	5-1	4-18	Matheson Chemical Corp.			
6% preferred (quar.)	\$1.25	5-1	4-1	Extra	25c	5-1	4-18	4% convertible preferred (quar.)	\$1.08 1/2c	5-31	5-8
Glatfelter (P. H.) Co., common	25c	5-1	4-15	\$2.50 preferred (quar.)	37 1/2c	5-1	4-18	Mathiessen & Hegeler Zinc Co.	50c	5-1	4-17
4 1/2% preferred (quar.)	56 1/2c	5-1	4-15	Extra	25c	5-1	4-18	May Department Stores Co., com. (quar.)	45c	6-2	5-15
Glennore Distilleries Co., class A (quar.)	25c	6-12	6-2	\$2.50 preferred (quar.)	37 1/2c	5-1	4-18	\$3.75 preferred (quar.)	\$3 1/2c	6-2	5-18
Class B (quar.)	25c	6-12	6-2	Extra	25c	5-1	4-18	\$3.75 preferred (1947 series) (quar.)	\$3 1/2c	6-2	5-18
6% preferred (s-a)	\$1.50	6-30	6-18	\$2.50 preferred (quar.)	37 1/2c	11-1	10-17	\$3.40 preferred (quar.)	85c	6-2	5-18
Glenn-Wernicke Co., common (quar.)	10c	6-14	6-4	Extra	25c	11-1	10-17	Maytag Co., \$3 preferred (quar.)	75c	5-1	4-18
7% preferred (quar.)	\$1.75	7-1	6-20	Iowa-Illinois Gas & Electric Co. (quar.)	45c	6-2	5-10	McArthur Chemical Co., Ltd.			
Golden State Co., Ltd., 4% pref. (quar.)	150c	7-30	4-10	Ironrite, Inc., 55c conv. preferred (quar.)	13 1/2c	4-30	4-15	5% preferred (quar.)	125c	5-1	4-16
Goodall Rubber, common (quar.)	15c	5-15	5-1	Jack & Heintz, Inc., common	15c	5-1	4-15	McCabe Grain Co., Ltd., class B (quar.)	110c	5-1	4-15
Extra	15c	7-1	6-14	4% preferred (quar.)	50c	7-1	6-20	Extra	15c	5-1	4-15
5% preferred (s-a)	\$2.50	5-15	5-1	Jacobs (P. L.) Co., 5% preferred (quar.)	62 1/2c	4-30	4-16	60c preferred A (quar.)	115c	5-1	4-15
Goodyear Tire Rubber Co., common (quar.)	75c	6-16	5-15	Jantzen Knitting Mills, Inc., com. (quar.)	20c	5-1	4-15	McCall Corp.	30c	5-1	4-15
\$5 preferred (quar.)	\$1.25	6-16	5-15	5% preferred A (quar.)	\$1.25	6-1	5-25	McColl-Fontenac Oil, Ltd. (quar.)	25c	5-31	4-30
Gold-National Batteries, common (quar.)	75c	5-1	4-18	Preferred B (quar.)	\$1.06 1/2c	5-1	4-25	McIntyre Porcupine Mines, Ltd. (quar.)	150c	6-2	5-1
4 1/2% preferred (quar.)	66 1/2c	5-1	4-18	Jersey Central Power & Light				McLellan Stores Co. (increased quar.)	50c	5-1	4-11
Grace (W. R.) & Co.				4% preferred (quar.)	\$1	5-1	4-10	Meibers Distilleries, Ltd.			
6% class A preferred (quar.)	\$2	6-10	5-28	Jewel Tea Co., common (quar.)	75c	6-20	6-6	6% participating preferred (extra)	110c	4-30	3-28
6% class B preferred (quar.)	\$2	6-10	5-28	3 1/2% preferred (quar.)	93 1/2c	5-1	4-17	Melville Shoe Corp. (quar.)	45c	5-1	4-18
6% preferred (quar.)	\$1.50	6-10	5-28	3 1/2% preferred (quar.)	93 1/2c	8-1	7-18	Mercantile Stores Co. (quar.)	25c	6-15	5-21
6% class A preferred (quar.)	\$2	9-10	8-28	Johnson & Johnson				Metropolitan Building Co. (quar.)	30c	6-30	6-20
6% class B preferred (quar.)	\$2	9-10	8-28	4% 2nd preferred C (quar.)	\$1	5-1	5-1	Meyerco Company (quar.)	10c	5-1	4-19
6% preferred (quar.)	\$1.50	9-10	8-28	3 1/2% preferred B (quar.)	87 1/2c	5-1	5-1	Mica Co. of Canada, Ltd.	15c	5-15	5-1
6% class A preferred (quar.)	\$2	12-10	11-27	Johnson Oil Refining (quar.)	30c	7-1	6-30	Michigan Gas & Electric Co.			
6% class B preferred (quar.)	\$2	12-10	11-27	Quarterly	30c	10-1	9-30	4.40% preferred (quar.)	\$1.10	5-1	4-13
6% preferred (quar.)	\$1.50	12-10	11-27	Johnson Ranch Royalty	2c	5-1	4-20	4.90% preferred (quar.)	\$1.22 1/2c	5-1	4-15
Graham-Paige, 5% conv. preferred (accum.)	31 1/2c	5-1	4-10	Extra	3c	5-1	4-20	Michigan Seamless Tube	20c	5-1	4-15
Grand Union Co., common (quar.)	25c	5-29	5-5	Johnson Service Co.	50c	4-31	3-18	Mid-Continent Petroleum Corp. (quar.)	75c	6-16	5-15
Stock dividend	5c	5-29	5-5	Kansas City Power & Light Co.				Extra	25c	6-16	5-15
\$2.25 preferred (quar.)	56 1/2c	5-15	5-1	3.80% preferred (quar.)	95c	6-1	5-15	Midwest Piping & Supply Co.	50c	5-2	4-21
Great West Coal Co., Ltd., class A (quar.)	112 1/2c	5-15	4-30	4% preferred (quar.)	\$1	6-1	5-15	Miles Shoes, Inc., common	30c	4-30	4-18
Class B (quar.)	112 1/2c	5-15	4-30	4 1/2% preferred (quar.)	\$1.12 1/2c	6-1	5-15	4% preferred (quar.)	\$1.18 1/2c	4-30	4-18
Green (H. L.) Co., Inc. (quar.)	50c	5-1	4-15	Kellogg Co.				Miller & Rhoads, 4 1/2% preferred (quar.)	\$1.06 1/2c	4-30	4-19
Greer Hydraulics, Inc., common (quar.)	10c	6-2	5-15	3 1/2% preferred (quar.)	87 1/2c	7-1	6-18	Minning Corp. of Canada (interim)	150c	6-30	5-29
5% convertible preferred (quar.)	31 1/2c	4-30	4-18	3 1/2% preferred (quar.)	87 1/2c	10-1	9-15	Minneapolis Gas Co.	27 1/		

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
National Drug & Chemical Co. of Canada, Ltd., common (quar.)	\$112½c	6-2	5-9	Philadelphia Suburban Water, com. (quar.)	25c	6-2	5-12	Sonotone Corp., common (quar.)	8c	6-30	6-8
60c convertible preferred (quar.)	15c	6-2	5-9	\$3.95 preferred (quar.)	98½c	6-2	5-12	\$1.25 convertible preferred (quar.)	31½c	6-30	6-8
National Electric Welding Machine Co.				\$3.65 preferred (quar.)	91½c	6-2	5-12	\$1.55 convertible preferred (quar.)	38½c	6-30	6-8
Quarterly	5c	5-1	4-31	Philip Morris & Co., Ltd.				Southern California Edison, common (quar.)	50c	4-30	4-8
Quarterly	5c	8-1	7-23	3.90% preferred (quar.)	97½c	5-1	4-15	4.48% preferred (quar.)	28c	4-30	4-8
Quarterly	5c	10-30	10-20	4% preferred (quar.)	\$1	5-1	4-15	4.56% preferred (quar.)	28½c	4-30	4-8
National Fuel Gas Co.				Phillips-Jones Corp., 5% pfd. (quar.)	\$1.25	5-1	4-18	Southern California Petroleum			
60c class A (quar.)	15c	10-1	9-5	Phoenix Glass Co. (quar.)	1c	5-26	5-10	6% preferred (initial quar.)	37½c	5-1	4-18
60c class A (quar.)	15c	1-2-53	12-5	Pioneer Petroleum Co., prior pfd. (s-a)	17½c	5-1	4-1	Southern California Water Co., common	16½c	6-2	5-18
National Lead Co.				Pittsburgh Brewing Co.				4% preferred (quar.)	25c	6-2	5-18
7% class A preferred (quar.)	\$1.75	6-13	5-23	\$2.50 convertible preferred (quar.)	62½c	5-1	4-14	4½% preferred (quar.)	\$0.2656¼	8-2	5-18
6% preferred B (quar.)	\$1.50	5-1	4-11	Pittsburgh Steel Co., com. (stock dividend)	2%	6-2	5-9	5½% preferred (quar.)	34½c	6-2	5-18
National Paper & Type Co.				5½% prior preferred (quar.)	\$1.37½	6-2	5-9	Southern Canada Power Co., Ltd.	140c	5-15	4-18
5% preferred (quar.)	62½c	5-15	4-30	5% preferred A (quar.)	\$1.25	6-2	5-9	Common (quar.)			
5% preferred (quar.)	62½c	8-15	7-31	Pleasant Valley Wine Co. (reduced)	5c	5-15	5-1	Southern Indiana Gas & Electric Co.	\$1.20	5-1	4-18
National Starch Products, \$1.40 pfd. (quar.)	35c	5-1	4-30	Pneumatic Scale Corp., Ltd.	40c	5-1	4-18	4.80% preferred (quar.)	62½c	6-13	6-2
National Tea Co., common (quar.)	40c	6-2	5-16	Portable Electric Tools (initial)	17½c	5-30	5-10	Southern Natural Gas Co. (quar.)			
4.20% conv. preferred (quar.)	\$1.05	6-15	5-29	Potomac Edison, 4.70% pfd. B (quar.)	\$1.17½	5-1	4-11	Southern Production Co.			
National Vulcanized Fibre Co.	30c	5-15	5-1	3.60% preferred (quar.)	90c	5-1	4-11	Common (stock dividend)	10%	7-25	7-7
Naugatuck Water Co. (s-a)	75c	5-1	4-10	Procter & Gamble Co., common (quar.)	65c	5-15	4-25	4% convertible preferred (s-a)	50c	6-2	5-18
Nebraska-Iowa Packing (annual)	60c	6-1	5-1	Class A (quar.)	20c	5-1	4-15	Southern Railway Co.			
Neimann-Marcus Co., 4½% pfd. (quar.)	\$1.06¼	5-15	5-1	Provincial Transport Co., Ltd.	120c	5-21	5-7	5% non-cum. preferred (quar.)	\$1.25	6-14	5-18
Neisner Brothers, Inc., 4½% pfd. (quar.)	\$1.18½	5-1	4-15	Public Service Co. of Colorado, com. (quar.)	35c	5-1	4-14	5% non-cum. preferred (quar.)	\$1.25	9-15	8-18
Neptune Meter Co., common (quar.)	37½c	5-15	5-1	4½% preferred (quar.)	\$1.06¼	6-2	5-15	Southdown Sugars, Inc.	75c	5-2	4-21
\$2.40 preferred (quar.)	60c	5-15	5-1	4.20% preferred (quar.)	\$1.05	6-2	5-15	Southwestern Associated Telephone			
New England Fund				Public Service Co. of New Hampshire				\$2.20 preferred (quar.)	55c	5-1	4-18
Certificates of beneficial interest (quar.)	15c	5-1	4-18	3.35% preferred (quar.)	84c	5-15	4-30	Southwestern Drug Corp. (quar.)	30c	5-15	4-30
New Process Co.	50c	5-1	4-21	Puget Sound Power & Light Co. (quar.)	20c	5-15	4-23	Southwestern Life Insurance Co. (Dallas)			
New York Air Brake Co. (quar.)	40c	6-2	5-15	Punta Alegre Sugar Corp.	50c	6-2	5-15	Quarterly	40c	7-15	7-10
New York Merchandise Co. (quar.)	10c	5-1	4-21	Pure Oil Co., common (quar.)	50c	6-1	5-5	3.70% preferred (quar.)	92½c	5-1	4-21
New York State Electric & Gas, common	42½c	5-15	4-18	5% preferred (quar.)	\$1.25	7-1	6-10	3.90% preferred (quar.)	97½c	5-1	4-21
3½% preferred (quar.)	93½c	7-1	6-6	Purity Flour Mills, Ltd.				4.15% preferred (quar.)	\$1.03½	5-1	4-21
4½% preferred (quar.)	\$1.12½	7-1	6-6	\$3.50 redeemable preferred. Entire issue				4.40% preferred (quar.)	\$1.10	5-1	4-21
\$4.50 preferred (quar.)	\$1.12½	7-1	6-6	called for redemption on May 1 at \$55	\$87½c	5-1		4.25% preferred (quar.)	\$1.06¼	5-1	4-21
Newberry (J. J.) Company				per share plus this dividend				Spencer Kellogg & Sons, Inc. (reduced)	40c	6-10	5-8
3½% preferred (quar.)	93½c	5-1	4-15	Quaker Oats Co., 6% preferred (quar.)	\$1.50	5-29	5-1	Spiegel, Inc., common (quar.)	15c	6-14	5-31
Newmarket Mfg. Co. (quar.)	20c	6-3	5-20	Quebec Power Co. (quar.)	125c	5-26	4-15	\$4.50 convertible preferred (quar.)	\$1.12½	6-14	5-31
Norfolk & Western Ry.				Quemont Mining Corp., Ltd.	131	6-27	6-4	Spokane Portland Cement, common	10c	6-10	5-30
4% adj. preferred (quar.)	25c	5-9	4-17	Radio Corp. of America, common	50c	5-29	4-18	Common	10c	9-10	8-23
Norma-Hoffman Bearings Corp.				\$3.50 convertible 1st preferred	87½c	7-1	6-9	Common	10c	12-10	11-28
6% preferred (accum.)	\$1.50	4-30	4-18	Railway & Light Securities (quar.)	25c	5-1	4-23	Squibb (E. R.) & Sons			
Normetal Mining Corp., Ltd. (interim)	110c	6-27	6-4	Randall Co. (quar.)	37½c	5-1	4-21	\$4 preferred (quar.)	\$1	5-1	4-18
Special	15c	6-27	6-4	Raymond Concrete Pile Co. (quar.)	50c	5-1	4-21	\$4 preferred series A (quar.)	\$1	5-1	4-18
North American Car Corp., common	30c	6-10	5-23	Extra	25c	5-1	4-21	Standard Dredging Corp.			
\$2 convertible preferred (quar.)	50c	7-1	6-20	Rayonier, Inc., new com. (initial quar.)	37½c	5-15	4-25	\$1.60 convertible preferred (quar.)	40c	6-2	5-30
North Carolina RR., 7% guaranteed (s-a)	\$3.50	8-1	7-21	Reading Company, common (quar.)	50c	5-8	4-10	Standard Fuel Co. Ltd.			
North Central Texas Oil Co.	25c	6-10	5-20	Reece Corp., 5% preferred (quar.)	\$1.25	6-1	4-15	4½% preferred (quar.)	156½c	5-1	4-18
Northeastern Water, \$4 prior pfd. (quar.)	\$1	6-2	5-15	5% preferred (quar.)	\$1.25	5-1	4-15	Standard Power & Light, \$7 pfd. (accum.)	\$1.75	5-1	4-15
Northern Illinois Corp., common	20c	5-1	4-18	Reed (C. A.), class B (quar.)	25c	5-1	4-21	Standard Railway Equipment Mfg. (quar.)	25c	6-2	5-15
\$1.50 preferred (quar.)	37½c	5-1	4-18	\$2 preferred A (quar.)	50c	5-1	4-21	Standard Silica Corp. (quar.)	12½c	5-15	5-8
Northern RR. (New Hampshire) (quar.)	\$1.50	4-30	4-17	Reed Drug Co., common (quar.)	2½c	7-1	6-20	Standard Steel Spring, 4% pfd. (quar.)	50c	5-1	4-15
Northwest Airlines, Inc.				35c class A (quar.)	8½c	7-1	6-20	Stanley Brock, Ltd., class A (quar.)	115c	5-1	4-10
4.60% convertible preference (quar.)	28½c	5-1	4-28	Reitman's (Canada), Ltd., common	125c	5-1	4-15	Class B (quar.)	110c	5-1	4-10
Northwest Bancorporation (quar.)	40c	5-26	5-5	5% redeemable preferred (quar.)	125c	5-1	4-15	Starrett Corp.	25c	5-1	4-18
Northwest Engineering (quar.)	50c	5-1	4-15	Reliance Fire Insurance (Ohio) (quar.)	35c	5-1	4-25	Steel Co. of Canada Ltd. (quar.)	120c	5-1	4-7
Norwich Pharmaceutical Co.	20c	6-10	5-14	Reliance Electric & Engineering Co.	40c	4-30	4-21	Stein (A.) & Co. (quar.)	50c	5-15	4-30
Noyes (Charles F.) Co., 6% pfd. (quar.)	22½c	5-1	4-25	Renold-Coventry, Ltd., class A (quar.)	28c	7-1	6-16	Sterch Brothers Stores Inc. (quar.)	37½c	6-11	5-28
Nunn-Bush Shoe Co. (quar.)	20c	4-30	4-13	Resistoflex Corp., 5% conv. pfd. (quar.)	12½c	5-11	4-1	Stern & Stern Textiles, Inc.			
Ohio Match Co.				Revere Copper & Brass, Inc. (quar.)	50c	6-2	5-9	4½% preferred	56c	7-1	6-16
Common (quar.)	10c	5-29	5-15	Reynolds (R. J.) Tobacco, common (quar.)	50c	6-5	5-18	Stevens (J. P.) & Co. (quar.)	50c	4-30	4-21
5% preferred series A (quar.)	\$1.25	5-29	5-15	Common "B" (quar.)	50c	5-1	4-15	Storkline Furniture Corp. (quar.)	37½c	5-28	5-20
Oklahoma Gas & Electric Co.	35c	4-30	4-14	Rice Stix, Inc., common (quar.)	50c	5-1	4-15	Stouffer Corp. (quar.)	25c	4-30	4-18
Oklahoma Natural Gas, common (quar.)	50c	5-15	4-30	7% 1st preferred (quar.)	\$1.75	7-1	6-15	Strawbridge & Clothier, common (quar.)	25c	5-1	4-18
4½% preferred A (quar.)	59½c	5-15	4-30	7% 1st preferred (quar.)	\$1.75	10-1	9-18	Struthers Wells Corp., common (quar.)	35c	5-15	5-1
Okite Company (quar.)	50c	5-1	4-14	7% 2nd preferred (quar.)	\$1.75	7-1	6-15	\$1.25 preferred (quar.)	31½c	5-15	5-1
Oliver Corp., 4½% conv. preferred (quar.)	\$1.12½	4-30	4-18	7% 2nd preferred (quar.)	\$1.75	10-1	9-18	Stubnitz-Greene Spring Corp. (quar.)	12½c	4-30	4-21
Oliver United Filters, Inc.				Rich's, Inc., common (quar.)	19c	5-1	4-21	Suburban Gas Service, common (quar.)	6½c	4-30	4-15
Class A (quar.)	50c	5-1	4-22	3½% preferred (quar.)	93½c	5-1	4-21	Suburban Gas Service, common (quar.)	37½c	4-30	4-15
Ontario & Quebec Ry. (s-a)	183	6-2	5-1	River Brand Rice Mills, Inc. (quar.)	28c	5-1	4-4	6% preferred B (quar.)	37½c	4-30	4-15
Ontario Steel Products, new com. (initial)	120c	5-15	4-15	Riverside Cement Co., class A (accum.)	50c	5-15	5-5	Sun Oil Co., 4½% preferred A (quar.)	\$1.12½	5-1	4-10
7% preferred (quar.)	\$1.75	5-15	4-15	Roanoke Gas Co. (quar.)	12½c	5-1	4-22	Sunset Oil Co., \$3.60 pfd. (accum.)	\$1.80	4-30	4-15
Outlet Company	\$1.25	5-1	4-21	Robins Mills, Inc., common (quar.)	37½c	4-30	4-17	Sunshine Biscuits, Inc. (quar.)	81	6-5	5-5
Owens-Illinois Glass Co. (quar.)	81	6-5	5-20	4.50% preferred A (quar.)	56½c	4-30	4-17	Superior Steel Corp. (quar.)	25c	5-2	4-16
Oxford Paper, \$5 preferred (quar.)	\$1.25	6-1	5-15	Rochester Gas & Electric Corp.				Swan-Finch Oil, 6% pfd. (quar.)	37½c	6-2	5-15
Pacific Can Co. (quar.)	15c	6-30	6-23	4% preferred F (quar.)	\$1	6-1	5-15	4% 2nd preferred (quar.)	10c	6-2	5-15
Pacific Finance Corp. of California				4.10% preferred H (quar.)	\$1.02½	6-1	5-15	Swift & Co. (quar.)	40c	7-1	6-2
5% preferred (quar.)	\$1.25	5-1	4-15	Rock of Ages Corp. (quar.)	25c	6-10	6-2	Quarterly	40c	10-1	8-29
5% preferred (sinking fund) (quar.)	\$1.25	5-1	4-15	Quarterly	25c	12-10	12-1	Quarterly	40c	1-1-53	12-1
\$1.25 preferred (quar.)	31½c	5-1	4-15	Rockland Light & Power Co., com. (quar.)	15c	5-1	4-11	Talon, Inc., 4% preferred (s-a)	20c	5-15	4-25
4½% preferred (quar.)	29½c	5-1	4-15	4.65% preferred (quar.)	\$1.16	5-1	4-11	Taylor & Fenn Co., common (quar.)	20c	5-1	4-16
Pacific Gas & Electric, 6% preferred (quar.)	37½c	5-15	4-25	Rohm & Haas Co., common (quar.)	40c	6-1	5-16	4.32% preferred (quar.)	27c	6-14	6-2
5% 1st preferred (quar.)	31½c	5-15	4-25	4% preferred A (quar.)	\$1	6-1	5-16	Technicolor, Inc. (quar.)	50c	4-30	4-21
5½% preferred (quar.)	34½c	5-15	4-25	Rose's 5, 10 & 25c Stores (quar.)	25c	5-1	4-18	Teck-Hughes Gold Mines, Ltd.	15c	6-2	4-22
5% redeemable 1st preferred (quar.)	31½c	5-15	4-25	Rowe Corp. (quar.)	20c	6-30	6-6	Tennessee Gas Transmission Co.			
5% redeemable 1st preferred A (quar.)	31½c	5-15	4-25	Rutland & Whitehall RR. (quar.)	\$1	5-15	5-1	Stock dividend	20%	7-18	6-20
4.80% redeemable 1st preferred (quar.)	30c	5-15	4-25	S. & W. Fine Foods, 4% preferred (quar.)	50c	4-30	4-11	Tennessee Natural Gas Lines, Inc. (quar.)	12½c	7-1	6-14
Pacific Lighting Corp. (quar.)	75c	5-15	4-18	St. Lawrence Flour Mills Co., Ltd.				Texas Electric Service, \$4 pfd. (quar.)	\$1	5-1	4-15
Pacific Power & Light, 5% pfd. (quar.)	\$1.25	5-1	4-21	7% preferred (quar.)	\$1.75	5-1	3-31	Texas Gulf Producing Co. (quar.)	35c	6-7	5-14
Pacific Public Service Co.				St. Louis San Francisco Ry. Co.				Texas Pacific Coal & Oil Co. (quar.)	35c	6-5	5-9
\$1.30 1st preferred (quar.)	32½c	5-1	4-15	5% conv. preferred "A" vtc. (quar.)	\$1.25	6-16	6-2	Texas Power & Light, \$4 pfd. (quar.)	\$1	5-1	4-10
Pacific Western Oil Corp., 4% pfd. (quar.)	10c	6-2	5-16	5% conv. preferred "A" vtc. (quar.)	\$1.25	9-16	9-2	\$4.56 preferred (quar.)	\$1.14	5-1	4-10
Package Machinery Co., 4½% pfd. (quar.)	\$1.12½	7-1	6-20	5% conv. preferred "A" vtc. (quar.)	\$1.25	12-15	12-1	Thatcher Glass Mfg. Co.			
4½% preferred (quar.)	\$1.12½	10-1	9-20	St. Regis Paper Co., common (quar.)	25c	6-1	5-2	\$2.40 convertible preference (quar.)	60c	5-15	4-30
4½% preferred (quar.)	\$1.12½	1-2-53	12-20	4.40% 1st preferred series A (quar.)	\$1.10	7-1	6-6	Thermoid Co., \$2.50 conv. preferred (quar.)	62½c	5-1	4-10
Pacole Manufacturing Co., common (quar.)	\$1.50	5-15	5-7	Saguway Power, 4½% preferred	\$1.07	7-1	6-6	Toledo Edison Co.			
5% preferred (s-a)	\$2.50	6-16	6-7	San Antonio Transit Co. (quar.)	12½c	5-15	5-1	4.25% preferred (quar.)	\$1.06¼	6-2	5-15
Pan American Petroleum & Transport Co.				Searle & Co., Ltd., class B	110c	5-1	4-15	4.56% preferred (quar.)	\$1.14	6-2	5-15
4% preferred (s-a)	50c	5-1	4-18	Schenley Industries Inc. (quar.)	50c	5-10	4-19	Trane Company (quar.)	37½c	5-1	4-10
Park Chemical Co., common	5c	5-15	5-2	Schwitzer-Cummins Co.				Transcontinental Gas Pipe Line			
5% convertible preferred (quar.)	2½c	7-1	6-20	5½% preferred A (quar.)	27½c	5-1	4-18	\$2.55 preferred (quar.)	63½c	5-1	4-23
5% convertible preferred (quar.)	2½c	10-1	9-20	5½% preferred A (quar.)	27½c	8-1	7-18	Trinity Universal Insurance Co. (Dallas)			
5% convertible preferred (quar.)	2½c	1-2-53	12-								

Name of Company	Per Share	When Payable	Holders of Rec.	STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
				Par	Low High				Par	Low High			
Utica Knitting Co.—	62½c	7-1	6-20										
5% prior preferred (quar.)—	62½c	10-1	9-19										
5% prior preferred (quar.)—	62½c	1-2-53	12-22										
Valcar Enterprises, Inc. 6% pfd. A (quar.)	15c	5-1	4-15										
Valcar Corp., common (quar.)—	12½c	5-1	4-16										
\$4 convertible preferred (s-a)—	\$2	8-1	7-16										
Van Camp Sea Food Co. (quar.)—	10c	5-1	4-15										
Van Dorn Iron Works (quar.)—	25c	6-16	6-2										
Vanadium Corp. of America—	60c	5-20	5-9										
Vapor Heating, 5% preferred (quar.)—	\$1.25	6-10	6-2										
5% preferred (quar.)—	\$1.25	9-10	9-2										
5% preferred (quar.)—	\$1.25	12-10	12-1										
Virginia Iron, Coal & Coke Co.—													
4% preferred (quar.)—	25c	4-30	3-31										
Virginian Railway, 6% preferred (quar.)—	37½c	5-1	4-17										
Vogt Mfg. Corp. (quar.)—	20c	6-2	5-12										
Walte Amulet Mines, Ltd.—	135c	6-10	5-9										
Walker Mfg. Co. (Wisc.), common (quar.)—	30c	5-1	4-21										
\$3 preferred (quar.)—	75c	5-1	4-21										
Warren Brothers Co., 5% preferred (quar.)	62½c	5-1	4-15										
Washington Gas Light Co., com. (quar.)—	37½c	5-1	4-15										
\$4.50 preferred (quar.)—	\$1.12½	5-10	4-25										
\$4.25 preferred (quar.)—	\$1.06½	5-10	4-25										
Washington Loan & Trust (quar.)—	25c	5-1	4-22										
Washington Steel Corp. (quar.)—	25c	5-15	5-1										
Waterous, Ltd., class A (quar.)—	120c	5-15	4-30										
Wellington Mills, Inc., 6% preferred (s-a)	\$3	5-1	4-15										
Wesley Mason Mills, Ltd., 5½% pfd. (quar.)	\$1.37½	5-1	4-15										
West Kentucky Coal Co. (quar.)—	50c	5-1	4-17										
West Michigan Steel Foundry Co.—													
7% prior preferred (quar.)—	17½c	5-1	4-15										
West Virginia Pulp & Paper—													
4½% preferred (quar.)—	\$1.12½	5-15	5-1										
Westchester Fire Insurance (quar.)—	25c	5-1	4-16										
Western Air Lines, Inc.—	15c	6-16	5-29										
Western Canada Breweries, Ltd.—	125c	6-2	4-30										
Western Insurance Securities Co.—													
\$2.50 class A (accum.)—	\$1	5-1	4-18										
Western Life Insurance, common—	30c	6-14	6-6										
Common—	30c	9-15	9-5										
Western Light & Telephone Co.—													
Common (quar.)—	40c	5-1	4-15										
5% preferred (quar.)—	31½c	5-1	4-15										
Western Pacific RR., common (quar.)—	75c	5-15	5-1										
5% preferred A (quar.)—	\$1.25	5-15	5-1										
5% preferred A (quar.)—	\$1.25	8-15	8-1										
5% preferred A (quar.)—	\$1.25	11-17	11-3										
5% preferred A (quar.)—	\$1.25	2-16-53	2-2										
Western Tablet & Stationery													
5% preferred (quar.)—	\$1.25	7-1	6-13										
Westinghouse Air Brake Co. (quar.)—	40c	6-14	5-15										
Westminster Paper Co., Ltd., class A (quar.)	\$12½c	4-30	4-8										
Class B (quar.)—	110c	4-30	4-8										
Wheeling & Lake Erie Ry., com. (quar.)—	\$1.43½	5-1	4-18										
4% prior lien (quar.)—	\$1	5-1	4-18										
White Sewing Machine, common—	25c	5-1	4-19										
\$2 prior preferred (quar.)—	50c	5-1	4-19										
Whitehead Brothers Rubber (quar.)—	15c	5-15	5-1										
Extra—	15c	7-1	6-15										
Wilcox Oil Co. (quar.)—	25c	5-21	4-28										
Quarterly—	25c	8-21	7-28										
Wilson-Jones Co. (mid-year)—	50c	5-12	4-28										
Winters & Crampton Corp. (quar.)—	15c	5-15	4-21										
Wisconsin Bankshares Corp.—	25c	5-24	5-9										
Wisconsin Electric Power, 6% pfd. (quar.)—	\$1.50	4-30	4-15										
Wisconsin Power & Light Co. (quar.)—	28c	5-15	4-30										
Wisconsin Public Service Corp., common—	27½c	5-1	4-15										
5% preferred (quar.)—	\$1.25	5-1	4-15										
Wood (Gar) (see Gar Wood)—													
Woodward Governor Co. (quar.)—	25c	6-6	5-20										
Woolworth (F. W.) Co. (quar.)—	50c	6-2	4-21										
Wrigley (William) Jr. Co. (monthly)—	25c	5-1	4-18										
Monthly—	25c	6-2	5-20										
Monthly—	25c	7-1	6-20										
Monthly—	25c	8-1	7-18										
Wyson & Miles Co. (quar.)—	10c	5-15	4-30										
Yates-American Machine Co. (quar.)—	25c	4-29	4-18										
Yellow Cab Co., common—	20c	5-1	4-21										
6% convertible preferred (quar.)—	37½c	4-30	4-10										
6% convertible preferred (quar.)—	37½c	7-31	7-10										
York County Gas Co. (quar.)—	50c	5-1	4-15										
Yuba Consolidated Gold Fields—	5c	5-10	4-16										
Zeller's, Ltd., new com. (increased)—	\$117½c	5-1	4-1										
5% preferred (quar.)—	\$131½c	5-1	4-1										
6% preferred (quar.)—	\$137½c	5-1	4-1										

*Transfer books not closed for this dividend.

†Payable in U. S. Funds, less 15% Canadian non-residents' tax.

‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.

a Less British income tax.

x Less Jamaica income tax.

y Corrected payment or holders of record dates are reported here. Previous published dates were incorrect.

Los Angeles Stock Exchange

This compilation is the range of sale prices for the week ending April 18. Due to the Western Union strike, we were not able to publish it in last Monday's issue.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
			Low High	
Admiral Corp.	1	—	27½ 29	845
Allegheny Corporation (Un)	1	—	a27½ a29	25
Allied Chemical & Dye (Un)	1	—	a69½ a69½	50
Allis-Chalmers Mfg Co (Un)	a47	a46¾ a48¾	332	
American Airlines Inc (Un)	1	—	12½ 13½	1,253
American Can Co.	25	a127 a132¾	110	
American Power & Light (Un)	—	25½ 25½	329	
American Radiator & SS (Un)	—	16¼ 16¼	920	
American Smelting & Refining (Un)	a42	a42 a42½	282	
American Tel & Tel Co (Un)	100	—	153¾ 153¾	1,413
American Viscose Corp (Un)	25	—	61¾ 62	662
American Woolen Co (Un)	26½	43¾ 44	610	
Anaconda Copper Mining (Un)	50	44¾ 44¾	1,115	
Armco Steel Corp (Un)	10	—	36¾ 36¾	238
Atchafalaya & S F (Un)	100	—	a79¾ a84	230
Atlantic Refining Co (Un)	25	—	82¼ 83	363
Avco Mfg Corp (Un)	3	—	7½ 7½	1,936
Baldwin-Lima-Hamilton (Un)	13	—	10¼ 10¼	625
Baldwin Securities Corp (Un)	75c	—	a3¼ a3¾	135
Baltimore & Ohio Railroad (Un)	100	20¼	19½ 20½	350
Bandini Petroleum Co.	1	—	3¼ 4	1,200
Barker Bros Corp common	10	15½	15½ 16	850
Barnhart-Morrow Consolidated	1	55c	55c 65c	900
Basin Oil Co of Calif.	20c	8½	8½ 8½	970
Bendix Aviation Corp (Un)	33½c	—	a46½ a46½	10
Benguet Consolidated Mining (Un)	50c	—	1½ 1½	2,000
Bethlehem Steel Corp (Un)	—	—	49¾ 49¾	500
Bishop Oil Company	2	14	13¾ 14¾	717
Black Mammoth Cons Mining	10c	3c	3c 3c	3,000
Blue Diamond Corp	2	8½	8½ 8½	1,078
Boise-Chica Oil Co.	1	4½	4½ 5	1,990

STOCKS					STOCKS				
	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
			Low High					Low High	
Bond Stores Inc (Un)	1	—	14¼ 14¼	145	Pacific Western Oil common	4	—	24¾ 25¼	1,300
Borden Company (Un)	15	a50¼	a50¼ a50¾	70	Packard Motor Car (Un)	—	4¾	4¾ 4¾	1,213
Borg-Warner Corp (Un)	5	a67¼	a66¼ a69	224	Pan American World (Un)	2.50	—	9½ 10	586
Broadway-Hale Stores	10	7¾	7¾ 7¾	1,185	Paramount Pictures (Un)	1	—	a26¾ a27¾	217
Budd Company (Un)	—	—	a13½ a13¾	180	Penney (J C) Co (Un)	—	a67½	a66¾ a67¾	236
Burlington Mills Corp (Un)	1	a16¼	a15¾ a16¼	180	Pennsylvania Railroad (Un)	50	—	17½ 19	1,279
California Packing Corp	5	—	a25½ a25½	77	Pepsi-Cola Co (Un)	33½c	—	10¼ 10½	1,050
Canadian Atlantic Oil	2	7¾	7¾ 8	5,345	Pfizer (Charles) & Co (Un)	1	a35½	a35½ a37	185
Canadian Pacific Ry Co (Un)	25	—	36¾ 39	2,194	Phelps Dodge Corp (Un) old com	25	—	a70¾ a71¾	90
Case (J I) Co old com (Un)	25	—	a59 a59	50	New common	12½	35½	35½ 35½	160
New common (Un)	12½	a29¾	a29¾ a29¾	20	Philo Corp (Un)	3	—	30¾ 32¼	1,147
Capital Airlines Inc (Un)	1	—	a12¼ a12¼	40	Phillips Petroleum Co (Un)	—	54	53¾ 56½	1,211
Caterpillar Tractor (Un)	—	—	50¼ 50¼	100	Puget Sound Pulp & Timber	—	—	31¼ 31¼	100
Certain-teed Products	1	—	a15¼ a16¼	101	Pulman Incorporated (Un)	—	—	a40¾ a41¾	60
Cessna Aircraft	1	—	5½ 5½	195	Pure Oil Company (Un)	—	—	a61¾ a64½	217
Central Eureka Mining	1	—	1.50 1.50	900	Radio Corp of America (Un)	—	27	26¾ 28½	2,303
Chesapeake & Ohio Ry (Un)	25	—	a33¾ a34¾	185	RKO Pictures Corp (Un)	1	4¾	3¾ 4¼	2,066
Chicago Corp (Un)	1	—	a16¾ a17	75	RKO Theatres Corp (Un)	1	3¾	3¾ 3¾	216
Chrysler Corporation	2.50	—	73¾ 73¾	554	Remington Rand Inc (Un)	50c	a18½	a18½ a18¾	179
Cities Service Company (Un)	10	—	104¼ 104¼	574	Republic Pictures Corp (Un)	50c	—	4¾ 4¾	385
Clary Multiplier Corp	1	—	4¼ 4¼	710	Republic Steel Corp (Un)	—	—	a39¾ a40¾	196
Climax Molybdenum Co (Un)	—	—	a30½ a30¾	65	Reserve Oil & Gas	1	15½	14½ 15½	8,298
Colorado Fuel & Iron	—	—	19½ 19½	575	Rheem Mig Co	—	1.05	28¼ 28¼	560
Columbia Gas System (Un)	—	—	a15 a15½	90	Rice Ranch Oil	1	—	1.05 1.10	10,100
Commercial Solvents (Un)	—	—	a25 a25½	50	Richfield Oil Corp	—	60½	56½ 60½	4,009
Columbia Gas System (Un)	—	—	a15 a15½	90	Ryan Aeronautical	1	—	10 10	800
Commonwealth Edison Co (Un)	25	—	a32¼ a32¼	10	Safeway Stores	5	—	a30¾ a31¾	470
Consolidated Edison of N Y (Un)	—	34¾	34¾ 34¾	365	St Regis Paper (Un)	5	—	21½ 21½	480
Consolidated Engineering	1	—	12½ 12½	210	Schenck Industries (Un)	1.40	—	28¼ 28¼	165
Consolidated Grocers	1.33½	—	a13¾ a13¾	165	Schweab Finance Co	—	21	21 21½	454
Consolidated Vultee Air (Un)	1	—	16½ 16½	227	Sears Roebuck & Co	—	a52¾	a52¼ a53	108
Consumers Power Co (Un)	2	—	a35½ a35½	22	Shell Oil Company	15	—	77¼ 77¼	680
Continental Copper & Steel common	2	—	8½ 8½	100	Signal Oil & Gas class A	5	96	95 97	742
5% preferred	25	a17½	a17½ a17½	20	Sinclair Oil Corp	—	—	44½ 45½	1,301
Continental Motors Corp (Un)	1	—	7¾ 7¾	284	Socony-Vacuum Oil	15	36¼	36 39	1,217
Creameries of America	1	—	a11½ a11½	50	Solar Aircraft Co	1	—	17 18	200
Crown Zellerbach Corp (Un)	5	a53¼	a53¼ a55	182	So Calif Edison Co common	25	34½	34 34½	3,157
Curtiss-Wright Corp com (Un)	1	8	8 8½	450	4.08% preferred	25	—	a23¾ a23¾	230
Class A (Un)	1	—	a23¾ a23¾	26	4.32% preferred	25	24½	24½ 25¼	1,221
Douglas Aircraft Co	—	—	a52 a56¾	89	4.42% preferred	25	28½	28½ 29½	1,214
Dresser Industries	50c	—	25½ 25½	212	4.56% preferred	25	—	31 31	505
duMont (Allen B) Laboratories	10c	—	17½ 19¼	1,015	4.88% preferred	25	27¾	27¾ 27¾	220
duPont (E I) de Nemours (Un)	5	a82¾	a82¾ a84¾	247	So Calif Gas 6% pfd class A	25	—	32½ 32½	323
Eastern Airlines (Un)	1	—	23 23	315	Southern Calif Petroleum	2	16	16 16	900
Eastman Kodak Co (Un)	10	a43¾	a43¼ a43¾	343	Southern Company (Un)	5	a13¾	a13¾ a13¾	220
Electrical Products	4	9¾	9¾ 10	1,076	Southern Pacific Co	—	—	75½ 75½	485
Electric Bond & Share (Un)	5	24½	24½ 24½	350	Southern Railway Co (Un)	—	a53¾	a52 a55½	395
Emerson Radio & Phone (Un)	5	—	15½ 15½	175	Standard Brands (Un)	—	—	a24 a24¼	48
Erie Railroad Co (Un)	—	—	a20½ a21¼	145	Standard Oil (Calif)	—	54¾	54 58½	729
Exeter Oil Co class A	1	62½c	60c 65c	1,400	Standard Oil (Ind) (Un)	25	—	80¾ 80¾	271
Farmers & Merchants Natl	100	—	330 330	103	Standard Oil (N J) (Un)	25	—	77 77¼	733
Fitzsimmons Stores class A	1	—	a8¾ a8¾	50	Standard Oil Co (Ohio) (Un)	10	—	43 43	160
Florida Power & Light (Un)	—	—	a27¼ a28¾	109	Stone & Webster Inc (Un)	—	26	26 26	315
Garrett Corporation	2	23¼	23¼ 23¼	25	Studebaker Corp (Un)	1	—	36¼ 36¼	666
General Electric Co (Un)	—	—	56 56½	737	Sunray Oil Corp common	1	22	21¾ 23¼	1,467
General Foods Corp (Un)	—	—	41¼ 41¼	258	Swift & Company (Un)	25	31¼	31¼ 31¼	258
General Motors Corp common	5	—	52¾ 54¼	2,051	Sylvania Electric Products (Un)	—	—	a36¾ a38¾	404
General Paint Corp common	—	—	13½ 13½	200	Texas Company (Un)	25	—	a59 a59	413
1st preferred	—	—	16 16	200	Texas Gulf Sulphur (Un)	—	a101¾	a101½ a104¾	181
General Public Utilities (Un)	5	—	22¾ 22¾	439	Textron Incorporated common	50c	—	a14¾ a14¾	21
General Telephone Corp (Un)	20	—	30¾ 30¾	246	Preferred	—	a17¾	a17¾ a17¾	50
Gladding McBean & Co	25	—	15½ 15½	175	Tidewater Assoc Oil Co (Un)	10	—	46 46	400
Glidden Co (Un)	37	—	37 37	205	Timken-Detroit Axel Co	5	—	a19 a19¾	233
Goodrich (B F) Co (Un)	—	—	a61¾ a63½	185	Transamerica Corp	2	25½	24¾ 25½	2,437
Goodyear Tire & Rubber common	—	—	42¾ 42¾	482	Trans World Airlines	5	—	20½ 20½	292
Graham-Paige Motors (Un)	—	—	3 3	400	Tri-Continental Corp (Un)	1	a14¾	a14¾ a15	172
Great Northern Ry (Un) preferred	—	—	49 49	120	Truax-Traer Coal Co	5	—	a17½ a17½	50
Greyhound Corp (Un)	3	11½	11½ 11½	620	Twentieth Century-Fox (Un)	—	—	17½ 17½	317
Gulf Oil Corp (Un)	25	—	54½ 54½	220	Union Carbide & Carbon (Un)	—	a58¾	a58¾ a59½	369
Hancock Oil Co Calif	—	28¼	27¼ 32½	6,533	Union Oil Co of Calif common	25	40¼	40 42¾	3,075
Hilton Hotels Corp	1	—	14¼ 14¼	145	Union Pacific Railroad (Un)	50	—	a110¾ a118¼	200
Holly Development Co	1	2.60	2.20 2.65	24,915	United Aircraft Corp (Un)	5	—	28¾ 28¾	158
Honolulu Oil Corp	—	—	60 61¼	365	United Air Lines (Un)	10	—	27¾ 28	1,192
Hudson Motor Car Co	—	—	a13¾ a13¾	110	United Corp (Del) (Un)	1	—	a5½ a5½	25
Hunt Foods Inc	6.66¾	—	18½ 18¾	810	United Gas Corp (Un)	10	—	a26¾ a27¾	178
Hupp Corp	1	3½	3 3½	300	United Paramount Theatres com (Un)	1	a18½	a17¾ a18¾	205
Illinois Central RR (Un)	100	a61¼	a61¼ a61¼	81	United States Rubber Co (Un)	10	—	79½ 80	256
Independent Exploration	33½c	14¼	12½ 15	6,575	United States Steel Corp	—	38½	38 38¾	1,621
Intercoast Petroleum	10c	—	1.40 1.55	3,000	Universal Cons Oil Co	10	84	84 86	263
International Harvester (Un)	—	33	32¾ 33¾	722	Universal Pictures Co (Un)	1	—	12 12	200
International Nickel (Un)	—	a42¼	a42¼ a44¼	355	Warner Bros Pictures (Un)	5	—	a14¼ a14¼	38
International Paper (Un)	15	a44¼	a43¾ a47¾	345	Western Air Lines	1	11½	11½ 11½	251
International Tel & Tel (Un)	—	17¼	17¼ 18	1,336	Rights	—	—	¾ ¾	4,317
Jade Oil Company	10c	22c	20c 22c	2,500	Westinghouse Electric (Un)	12½	a35½	a35½ a36¾	331
Jones & Laughlin Steel (Un)	10	—	22½ 22½	815	West Kentucky Coal (Un)	4	—	a23¼ a23¼	10
Kaiser Aluminum & Chemical	1	a28¼	a27½ a28¼	162	Woolworth (F W) (Un)	10	—	42¼ 42¼	268
Kaiser-Frazer Corp	1	—	5¾ 5¾	330	Youngstown Sheet & Tube (Un)	—	—	a43¾ a45	150
Kansas Power & Light (Un)	8.75	—	a17¾ a17¾	18	Zenda Gold Mining Co	10c	—	10c 10c	1,000
Kennecott Copper Corp (Un)	—	—	74 74	495	Zenith Radio Corp (Un)	—	—	a78¾ a78½	225
Kern County Land Co	5	50¾	46¾ 50¾	9,058					
Kropp Forge Co	33½	—	4 4	200					

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
Bishop Oil Co	2	---	14 14%	210
Blair Holdings Corp (Un)	1	1.85	1.85 1.90	4,843
Boeing Airplane Co (Un)	5	---	a46½ a47¼	98
Borden Co (Un)	15	---	a51½ a51½	50
Borg-Warner Corp (Un)	5	---	67 67	200
Budd Company	---	---	a13% a13%	4
Bunker Hill & Sullivan (Un)	2½	---	20% 20%	150
Burroughs Adding Machine	---	---	18 18	575
Byron Jackson Co	10	---	24% 24%	278
Cal Pac Trad Corp common (Un)	---	---	6c 6c	600
California Packing Corp	5	---	25% 25%	666
Canadian Atlantic Oil Co Ltd	2	7½	7½ 7½	3,085
Canadian Pacific Railway (Un)	25	37%	37 38%	1,669
Caterpillar Tractor Co	10	a48%	a48% a51¼	150
Celanese Corp	---	a41%	a41% a42%	320
Central Eureka Mining Co	1	1.50	1.40 1.55	4,450
Chesapeake & Ohio Ry (Un)	25	---	33% 34%	570
Chi Mil St Paul RR common (Un)	---	20%	20% 20%	405
Chrysler Corporation	25	---	72½ 72½	345
Cities Service Co (Un)	10	---	a103% a107%	88
Colorado Fuel & Iron	---	---	a20% a20%	81
Columbia Broadcast System A	2½	---	39 39	202
Class B	2½	---	36 37½	301
Columbia Gas System (Un)	---	---	a15% a15%	46
Commercial Solvents (Un)	---	a25%	a25% a25%	220
Commonwealth Edison	25	---	34% 34%	607
Consolidated Chemical Ind class A	---	---	65 67	250
Consolidated Coppermines	5	8	7% 8	460
Cons Edison Co of N Y (Un)	---	---	34% 34%	630
Cons Natural Gas Co (Un)	15	a57%	a56% a57%	39
Cons Vultee Aircraft	1	---	17% 17%	227
Continental Motors (Un)	1	---	a7% a8	100
Creameries of America Inc	1	---	11% 11%	230
Crocker First National Bank	25	---	90 90	5
Crown Zellerbach Corp common	5	a53%	a53% a55%	912
Preferred	---	a100%	a100% a101	12
Curtis Publishing Co (Un)	---	---	7% 7%	100
Curtiss-Wright Corp (Un)	1	---	8 8%	807
Cypress Abbey Co	2	---	55c 55c	100
Di Giorgio Fruit \$3 preferred	---	---	a62% a62%	11
Doernbecher Mfg Co	---	---	2.85 2.85	100
Dominguez Oil Fields Co (Un)	---	34	33% 34	1,131
Dow Chemical Co common	15	a102%	a102% a106%	209
duPont de Nemours & Co (Un)	25	a82%	a81% a84%	345
Eastman Kodak Co (Un)	10	43%	43% 44%	320
El Dorado Oil Works	---	7	6% 7	2,400
Electrical Products Corp	4	---	a9% a9%	6
Electric Bond & Share Co (Un)	5	a24%	a25% a25	505
El Paso Natural Gas Co	3	---	35% 36%	505
Emporium Capwell Co	---	---	42 42%	3,666
Eureka Corp Ltd	1	2½	2½ 2½	389
Warrants	25c	---	1% 1%	200
Ewa Plantation Co	20	20%	20% 20%	200
Food Machinery Corp	10	---	46 46%	263
Foster & Kleiser common	2½	---	6% 6%	1,075
General Electric Co (Un)	---	---	56 56%	834
General Food Corp (Un)	---	---	a41% a41½	70
General Motors Corp common	5	---	53 54%	1,801
General Paint Corp common	---	---	13% 13%	400
Cumulative preferred	---	---	16 16	425
Gillette (The) Co	1	---	a30% a31%	100
Gladning McBean & Co	10	---	15% 15%	302
Golden State Co Ltd	---	14%	14% 14%	1,367
Goodyear Tire & Rubber (Un)	---	a42%	a42% a44%	425
Graham-Paige Corp (Un)	---	---	3 3	500
Gt North Ry non-cum pfd (Un)	---	---	51 51	375
Greyhound Corp	3	---	11% 11%	248
Hancock Oil Co of Calif class A	---	28	28 30%	510
Hawaiian Pineapple Co Ltd	---	13%	13% 13%	1,873
Holly Development Co	1	---	2.45 2.60	4,220
Holly Oil Co (Un)	---	---	a6% a6%	40
Honokaa Sugar Co (Un)	20	---	5 5	490
Honolulu Oil Corp	---	---	61 62	264
Hunt Foods Inc	---	a18%	a18% a18%	5
Hupp Corp (Un)	1	---	3 3	100
Hutchinson Sugar Plantation	15	---	6 6	120
Idaho Mary Mines Corp (Un)	1	2.00	1.85 2.05	15,831
Independent Exploration	33½	---	12% 15	3,820
International Harvester (Un)	---	---	33% 33%	746
International Nickel Co Canada (Un)	---	---	a42% a42%	85
International Paper	7½	a43%	a43% a47%	218
International Tel & Tel com (Un)	---	---	16% 18	1,143
IXL Mining Co	P2	---	32 32	200
Johns-Manville Corp (Un)	---	---	a67% a70	178
Kaiser Alum & Chem Corp	1	---	27% 28%	299
Kaiser-Frazer Corp	1	a5%	a5% a5%	112
Kansas Power & Light (Un)	---	---	a17% a17%	25
Kenn Copper Corp (Un)	---	73%	73% 75%	515
Kern County Land Co	2½	---	46% 50%	5,052
Leslie Salt Co	10	---	35% 35%	100
LeTourneau R G Inc	1	---	23 23	100
Libby McNeill & Libby	7	---	8 8%	322
Lockheed Aircraft Corp	1	a18%	a18% a19%	60
Loew's Inc (Un)	---	---	a16% a16%	185
Macy & Co (R H)	---	---	29 29	535
Magnavox Co	1	---	17% 17%	599
Marchant Calcul Machine	5	---	39% 42	422
Marine Bancorporation (Un)	---	---	47% 47%	70
Matson Navigation Co (Un)	---	---	18% 19%	1,430
McBryde Sugar Co (Un)	5	---	6 6	160
Meier & Frank Co Inc	10	---	a14% a14%	10
Menasco Mfg Co	1	2½	2½ 2½	500
Middle South Util Inc	---	---	a21% a21%	150
Mindanao Mother Lode Mines	P.10	10c	9c 10c	43,200
M J M & M Oil Co (Un)	10c	1.15	1.10 1.20	38,015
Monolith Port Cement pfd (Un)	10	---	11% 11%	126
Montana Power Co (Un)	---	---	a27% a27%	14
Montgomery Ward & Co (Un)	---	59%	59% 62%	1,260
Morrison-Knudsen Co	10	34%	34% 34%	884
Nash-Kelvinator Corp (Un)	5	---	20% 20%	157
National Auto Fibres Inc	1	---	19 19%	461
National Distillers Product (Un)	5	27%	27% 28%	1,013
National Lihen Service Corp	1	---	a8% a8%	83
Natomas Company Co	---	---	7% 7%	125
N Y Central RR (Un)	---	---	a19% a20%	70
Niagara Mohawk Power (Un)	---	---	26 26	824
North American Aviation (Un)	1	---	15% 15%	540
North American Co (Un)	10	21%	21% 22	530
North American Invest common	1	---	10% 10%	240
6% preferred	25	---	21% 21%	20
Northern Pacific Railway (Un)	100	---	80 80	290
Northrop Aircraft Inc	1	---	12% 12%	100

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
Oahu Sugar Co Ltd (Un)	20	---	14 14	300
Occidental Petroleum Corp	1	32c	32c 37c	3,700
Oceanic Oil Co	1	3%	3% 3%	11,020
Ohio Edison Co (Un)	8	---	a33% a33%	88
Ohio Oil Co (Un)	---	---	59% 59%	100
Olss Sugar Co (Un)	20	---	2.40 2.40	240
Pabco Products Inc common	---	---	14% 14%	621
Pacific American Fisheries	5	---	a15% a15%	50
Pacific Coast Aggregates	5	5%	5% 6	2,093
Pacific Finance Corp (Un)	10	---	a28% a28%	50
Pac Gas & Electric Co common	25	33%	33% 34%	7,773
6% 1st preferred	25	33%	33% 33%	1,736
5% 1st preferred	25	---	29% 29%	210
5% 1st preferred	25	---	a28 a28	7
4.80% red preferred	25	25%	25% 25%	100
5% red preferred	25	26%	26% 26%	1,470
5% red series A	25	26%	26% 26%	373
Pacific Lighting Corp common	---	50%	50% 51%	1,314
Pacific Petroleum Ltd	1	14	13% 14%	1,965
Pacific Public Service common	---	---	16 16%	693
1st preferred	---	---	24 24	288
Pacific Tel & Tel common	100	109½	109% 109%	150
Preferred	100	---	a142% a143%	8
Pacific Western Oil Corp	4	---	25% 25%	130
Packard Motor Co (Un)	---	---	4% 4%	1,210
Pan Am World Airways (Un)	1	---	a9% a10	250
Paramount Pictures Corp (Un)	1	---	28 28	110
Pennsylvania RR Co (Un)	50	18½	18% 19	350
Pepsi Cola Co (Un)	---	---	10% 10%	375
Phelps Dodge Corp (Un)	25	---	70% 70%	210
Philco Corp common	3	---	a30% a30%	335
Phillipine Long Dist Tel Co	100	29	28% 29	120
Phillips Petroleum Co	---	54%	53% 56%	1,063
Pioneer Mill Co Ltd (Un)	20	4%	4% 4%	50
Puget Sound Pulp & Timber	---	---	31 32	611
Pullman Inc (Un)	---	---	40% 41%	245
Pure Oil Co (Un)	---	---	a61% a65%	135
Radio Corp of America (Un)	---	---	26% 28%	2,687
R E & R Co Ltd preferred	100	---	87 87	10
Rayonier Incorp common	1	27%	27% 28%	250
Preferred	25	a40	a36% a36%	60
Republic Steel Corp (Un)	---	a40	a39% a40%	268
Reserve Oil & Gas Co	1	---	14% 15%	520
Reynolds Tobacco class B (Un)	10	---	34% 34%	497
Rheem Manufacturing Co	1	28%	28 29%	2,182
Richfield Oil Corp	---	---	60% 60%	1,700
Riverside Cement Co A (Un)	25	---	31 31½	200
RKO Pictures Corp (Un)	1	---	3% 3%	500
Ross Bros	1	33	33 33	115
Russ Build Co preferred 6% cum	100	122	122 122	100
S & W Fine Foods Inc	10	---	8% 9%	2,605
Safeway Stores Inc	5	30%	30% 31%	1,519
St Joseph Lead (Un)	10	---	a44 a44%	100
San Mauricio Mining	P.10	11c	10c 11c	54,800
Santa Cruz Port Cement (Un)	50	53	53 53	150
Schenley Industries	1.40	---	28% 28%	277
Scott Paper Co	1	---	50% 52	1,051
Sears, Roebuck & Co	---	---	a52% a52%	148
Shell Oil Co	15	77	77 80%	369
Signal Oil & Gas Co class A	5	95	95 97	855
Sinclair Oil Corp (Un)	---	43%	43% 44%	791
Socony-Vacuum Oil (Un)	15	---	38% 38%	455
Southern Cal Edison Co com (Un)	25	34%	34 34%	1,106
Preferred 4.08%	25	---	23% 23%	100
Preferred 4.32%	25	---	25 25	212
Conv preferred 4.48%	25	a28%	a28% a28%	82
Southern Cal Gas Co pfd series A	25	---	32 32%	310
6% preferred (Un)	25	---	31% 31%	500
Southern Calif Petroleum	2	---	15% 16%	760
Southern Co (Un)	5	13%	13% 13%	1,286
Southern Pacific Co	---	a71%	a71 a75%	759
Sperry Corp	1	---	a32% a33%	118
Spiegel Inc common	2	---	a9% a9%	20
Spring Valley Co	---	a20	a20 a25	66
Standard Brands Inc (Un)	---	24%	24% 24%	243
Standard Oil Co of Calif	---	---	55 58%	3,079
Standard Oil Co (Indiana) cap	25	---	a79% a86%	110
Standard Oil Co of N J (Un)	15	75%	75% 76	970
Studebaker Corp (Un)	1	36%	36% 36%	435
Sunray Oil Corp (Un)	1	21%	21% 22%	1,100
Super Mold Corp cap (new)	10	---	55 55	91
Super Mold (w i)	---	---	13% 14	400
Texas Company (Un)	25	---	56% 59	301
Textron Incorporated common	50c	---	14 14	100
Conv preferred	---	---	a17% a17%	30
Tide Water Ass'd Oil	10	---	a45% a48	201
Transamerica Corp	2	25	24% 25%	8,975
Trans World Airlines Inc	5	a20	a20 a20%	83
Union Carbide & Carbon (Un)	---	---	a58% a60%	350
Union Oil Co of Calif common	25	40%	40% 42%	1,189
Union Sugar common	12½	---	24% 25	300
United Aircraft Corp (Un)	5	---	29% 29%	331
United Air Lines Inc	10	a27%	a26% a27%	300
United Can & Glass Co	2½	9%	9% 10	3,078
United Corp of Del (Un)	1	a5%	a5% a5%	10
United Gas Corp (Un)	10	---	26% 26%	335
United Paramount Theaters (Un)	1	a18%	a18 a18%	225
U S Steel Corp common	---	38%	38 39	1,954
Universal Consolidated Oil	10	---	a86% a86%	1
Utah-Idaho Sugar Co (Un)	5	---	3% 3%	100
Victor Equipment Co	1	---	8% 9	976
Warner Bros Pictures (Un)	5	---	14 14%	400
Wells Fargo Bank & U T	100	272	272 275	15
Westates Petroleum (Un)	1	---	75c 76c	1,570
Preferred (Un)	1	5%	5% 5%	1,754
West Coast Life Insurance (Un)	5	---	22 22	59
Western Air Lines Inc (Un)	1	---	11% 11%	252
Rights	1/64	1/64	1/64 1/64	5,426
Western Dept Stores	25c	9	8% 9	637
West Pac Railroad Co	---	a52%	a52% a52%	102
Preferred	100	a92	a92 a92	2
Westinghouse Elec Corp (Un)	12½	---	35% 35%	1,220
Willys-Overland Motors (Un)	1	---	a9 a9	25
Woolworth F W (Un)	10	---	42% 42%	390
Yellow Cab Co common	1	---	5% 5%	1,030
Preferred	25	---	19% 19%	20

General Corporation and Investment News

(Continued from page 8)

last year, however, the impact of increased Federal income and excess profits taxes will result in net earnings of approximately the same amount as for the comparable period last year. Incoming orders are maintaining a steady volume. The company is presently expanding its production facilities of the Alloy Rod and Metal Division to meet the increased demand for the products of this division, the announcement added.—V. 174, p. 1736.

Warsaw (Ind.) Trucking Co., Inc.—Files With SEC

The corporation on April 16 filed a letter of notification with the SEC covering 2,000 shares of 4% cumulative preferred stock to be sold to employees only at par (\$25 per share). The proceeds are to be used to purchase new equipment.

Washington Oil Corp., Aberdeen, Wash.—Files

The corporation on April 15 filed a letter of notification with the SEC covering 1,975 shares of common stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used for moving oil drilling rig and equipment.

Wellington Fund—Asset Value Increased

As of— Mar. 31 '52 Dec. 31 '51
Total net assets 209,010,674 193,930,722
Net asset value per share \$20.42 \$20.62
—V. 175, p. 183.

West Ohio Gas Co.—Rights to Stockholders

The common stockholders of record April 1 have been given the right to subscribe on or before May 5 for a maximum of 19,753 additional shares of common stock (par \$5) at \$11.50 per share at the rate of one new share for each 16 shares held. The National Bank of Lima, Lima, Ohio, is acting as subscription agent. No underwriting is involved. Each warrant holder also has the right of oversubscription, subject to allocation. The proceeds from the sale of this stock will be used to pay for capital additions, etc.—V. 175, p. 1484.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Troy, Ala.

Warrant Sale—The \$225,000 general obligation refunding water warrants offered on April 22—v. 175, p. 1587—were awarded to Hendrix & Mayes, and the First National Bank, both of Birmingham, jointly, at a net interest cost of about 2.23%.

CALIFORNIA

California (State of)

Bond Offering—Chas. G. Johnson, State Treasurer, will receive sealed bids until June 4 for the purchase of \$50,000,000 school building, series E bonds. Dated May 1, 1952.

Chartville Sch. Dist. (San Joaquin County), Calif.

Bond Offering—R. E. Graham, County Clerk, will receive sealed bids until 11 a.m. (PST) on April 28 for the purchase of \$18,000 building bonds. Dated Dec. 15, 1952. Due on Dec. 15 from 1952 to 1958 inclusive. Principal and interest (J-D) payable at the office of the County Treasurer. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Corcoran, Calif.

Bond Offering—James C. Condon, City Clerk, will receive sealed bids until May 19 for the purchase of \$130,000 water revenue bonds. Due from 1953 to 1962 inclusive.

Fullerton Sch. Dist. (Orange County), Calif.

Bond Sale—The \$600,000 building bonds offered on April 15—v. 175, p. 1587—were awarded to the American Trust Co., of San Francisco, at a net interest cost of about 1.66%.

Heber Sch. Dist. (Imperial County), Calif.

Bond Sale—The \$34,000 building bonds offered on April 7—v. 175, p. 1268—were awarded to Taylor & Co., of Beverly Hills, as follows:

\$29,000 3½s. Due on May 1 from 1953 to 1970 inclusive.
5,000 3s. Due on May 1 from 1971 to 1973 inclusive.

Holt Union Sch. Dist. San Joaquin County, Calif.

Bond Offering—R. E. Graham, County Clerk, will receive sealed bids until 11 a.m. (PST) on April 28 for the purchase of \$100,000 building bonds. Dated June 16, 1952. Due on June 16 from 1953 to 1962 inclusive. Principal and interest (J-D) payable at the office of the County Treasurer. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Knighten Sch. Dist. Contra Costa County, Calif.

Bond Sale—The \$54,000 building bonds offered on April 15—v. 175, p. 1587—were awarded to Dean Witter & Co., of San Francisco, as 2½s, at a price of 100.22, a basis of about 2.72%.

Lowell Joint Sch. Dist. (Los Angeles County), Calif.

Bond Sale—The \$38,000 building bonds offered on April 15—v. 175, p. 1587—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 2½s, at a price of 100.65, a basis of about 2.68%.

Round Valley Sch. Dist. (Inyo County), Calif.

Bond Offering—Fay Lawrence, County Clerk, will receive sealed

bids until 2 p.m. (PST) on May 5 for the purchase of \$26,000 building bonds. Dated June 1, 1952. Due on June 1 from 1953 to 1965 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

San Joaquin School District (Fresno County), Calif.

Bond Sale—The \$115,000 building bonds offered on April 15—v. 175, p. 1587—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.11, a net interest cost of about 2.61%, as follows:

\$15,000 5s. Due on May 1 from 1953 to 1955 inclusive.
45,000 2½s. Due on May 1 from 1956 to 1964 inclusive.
55,000 2½s. Due on May 1 from 1965 to 1971 inclusive.

San Pablo Sch. Dist. (Contra Costa County), Calif.

Bond Sale—The \$210,000 building bonds offered on April 15—v. 175, p. 1587—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.08, a net interest cost of about 2.18%, as follows:

\$30,000 3½s. Due on June 1 from 1953 to 1955 inclusive.
100,000 2s. Due on June 1 from 1956 to 1965 inclusive.
80,000 2½s. Due on June 1 from 1966 to 1973 inclusive.

San Pasqual Union Sch. Dist. (Imperial County), Calif.

Bond Sale—The \$43,000 building bonds offered on April 7—v. 175, p. 1268—were awarded to John Nuveen & Co., of Chicago, at a price of 100.03, a net interest cost of about 3.18%, as follows:

\$13,000 2½s. Due on May 1 from 1953 to 1962 inclusive.
30,000 3½s. Due on May 1 from 1963 to 1977 inclusive.

Trinity County Water Works Dist. No. 1 (P. O. Weaverville), California

Bond Sale—The issue of \$230,000 water works bonds was purchased by the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$80,000 4½s. Due on Dec. 15 from 1953 to 1960 inclusive.
150,000 4s. Due on Dec. 15 from 1961 to 1975 inclusive.
The bonds are dated Dec. 15, 1951.

Ukiah Union Elementary Sch. Dist. (Mendocino County), Calif.

Bond Offering—W. J. Broadus, County Clerk, will receive sealed bids until 2 p.m. (PST) on May 1 for the purchase of \$161,000 school bonds. Dated Sept. 1, 1950. Due on Sept. 1 from 1960 to 1970 inclusive. Principal and interest (M-S) payable at the office of the County Treasurer. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

FLORIDA

Fernandina Beach, Fla.

Bond Offering—S. G. Backman, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on May 14 for the purchase of \$95,000 general improvement refunding bonds. Dated May 1, 1952. Due on May 1 from 1953 to 1967 inclusive. The bonds maturing after 1960 are callable. Principal and interest (M-N) payable at the Florida National Bank, Fernandina. Legality

approved by Giles J. Patterson, of Patterson, Freeman, Richardson & Watson, of Jacksonville.

Polk County (P. O. Bartow), Fla.

Bond Sale—The \$3,000,000 school bonds offered on April 23—v. 175, p. 1374—were awarded to a syndicate composed of Halsey, Stuart & Co., B. J. Van Ingen & Co., of New York City, Trust Co. of Georgia, Atlanta, Leedy, Wheeler & Alleman, of Orlando, Pierce-Harrison Corp., of Jacksonville, Mullaney, Wells & Co., of Jacksonville, Bacon, Stevenson & Co., of New York City, Stranahan, Harris & Co., of Toledo, Barcus, Kindred & Co., of Chicago, Provident Savings Bank & Trust Co., Breed & Harrison, both of Cincinnati, and E. Ray Allen & Co., of Chicago, at a price of 100.001, a net interest cost of about 2.65%, as follows:

\$180,000 3½s. Due on March 1 from 1955 and 1956.
543,000 2½s. Due on March 1 from 1957 to 1961 inclusive.
1,290,000 2½s. Due on March 1 from 1962 to 1971 inclusive.
987,000 2½s. Due on March 1 from 1972 to 1977 inclusive.

Sarasota County Spec. Tax School District No. 1 (P. O. Sarasota), Fla.

Bond Offering—Vernan Kimbrough, Secretary of Board of Public Instruction, will receive sealed bids until 10 a.m. (EST) on June 4 for the purchase of \$1,500,000 school building bonds. Dated Feb. 1, 1952. Due on Feb. 1 from 1953 to 1972 inclusive. The bonds maturing in 1963 to 1972 inclusive. Interest F-A. Legality approved by Chapman & Cutler, of Chicago.

GEORGIA

Atlanta, Ga.

Certificate Offering—Lawrence A. James, City Comptroller, will receive sealed bids until 11 a.m. (EST) on May 5 for the purchase of \$1,500,000 water works revenue series 1952 certificates. Dated May 1, 1952. Due on May 1 from 1953 to 1972 inclusive. Principal and interest (M-N) payable at the office of the City Treasurer, or at the office of the fiscal agent of the City in New York City. Legality approved by Spalding, Sibley, Troutman & Kelley, of Atlanta.

Douglas, Ga.

Certificate Sale—The \$350,000 water and sewer revenue certificates offered on April 14—v. 175, p. 1485—were awarded to a syndicate composed of R. S. Dickson & Co., of Charlotte, Norris & Hirschberg, and Milhous, Martin & Co., both of Atlanta, at a price of 100.13, a net interest cost of about 2.89%, as follows:

\$29,000 4s. Due on March 1 from 1954 to 1958 inclusive.
48,000 2½s. Due on March 1 from 1959 to 1975 inclusive.
151,000 2.80s. Due on March 1 from 1976 to 1982 inclusive.

HAWAII

Hawaii (Territory of)

Bond Sale—The issue of \$6,000,000 public improvement, series A issue of 1952 bonds was purchased by a syndicate composed of the Bankers Trust Co., of New York City, Halsey, Stuart & Co., Northern Trust Co., of Chicago, Goldman, Sachs & Co., of New York City, Harris, Hall & Co., Shields & Co., of New York City, Alex. Brown & Sons, of Balti-

more, R. H. Moulton & Co., of San Francisco, R. S. Dickson & Co., of New York City, Weeden & Co., of San Francisco, Geo. B. Gibbons & Co., Inc., of New York City, Braun, Bosworth & Co., Inc., the Illinois Company, of Chicago, Stroud & Co., of Philadelphia, Bacon, Whipple & Co., of Chicago, Schwabacher & Co., of San Francisco, Folger, Nolan, Inc., of Washington, D. C., Milwaukee Co., of Milwaukee, W. H. Newbold's Son & Co., of Philadelphia and Chace, Whiteside, West & Winslow, of Boston, as 2s, at a price of 100.60, a basis of about 1.94%.

IDAHO

Bonner County Class A Sch. Dist. No. 82 (P. O. Sandpoint), Idaho

Bond Sale—The issue of \$1,082,000 building bonds was purchased by the State, it is reported.

ILLINOIS

Champaign County, Champaign Community Unit Sch. Dist. No. 4 (P. O. Champaign), Illinois

Bond Offering—E. F. Mellon, Superintendent of Schools, will receive sealed bids until 8 p.m. (CST) on April 29 for the purchase of \$346,000 bonds, as follows:

\$150,000 Dr. Howard Addition bonds. Due on Nov. 1 from 1953 to 1962 inclusive.
160,000 Columbia Addition bonds. Due on Nov. 1 from 1953 to 1968 inclusive.
36,000 Westview Elementary School bonds. Due on Nov. 1 in 1969 and 1970.

The bonds are dated March 1, 1952. Interest M-N. Legality approved by Chapman & Cutler, of Chicago. The Westview bonds are a separate issue.

Cook County Community Con. Sch. Dist. No. 65 (P. O. Evanston), Ill.

Bond Offering—Oscar Lanphar, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (CDST) on May 7 for the purchase of \$1,956,000 school building bonds. Dated May 1, 1952. Due on Oct. 1 from 1953 to 1971 inclusive. Principal and interest (A-O) payable at a bank in Evanston or in Chicago. Legality approved by Chapman & Cutler, of Chicago.

Cook County, Northfield Township High Sch. Dist. No. 225 (P. O. Northfield), Ill.

Bonds Publicly Offered—Hall & Co., White, Weld & Co., of New York City, Bacon, Whipple & Co., R. S. Dickson & Co., and Dempsey & Co., of Chicago are offering \$1,610,000 bonds, as follows:

\$310,000 2¼% building bonds. Due on Dec. 1 from 1953 to 1956 inclusive.
445,000 building bonds. Due on Dec. 1 from 1957 to 1961 incl.
855,000 building bonds. Due on Dec. 1 from 1962 to 1969 incl.

The bonds are dated April 1, 1952. Principal and interest payable at the Harris Trust & Savings Bank, Chicago.

Highland, Ill.

Bond Offering—Lucille Schmetter, City Clerk, will receive sealed bids until 7:30 p.m. (CDST) on May 5 for the purchase of \$50,000 Community Building bonds. Dated May 1, 1952. Due on Jan. 1 from 1954 to 1963 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

O'Fallon, Ill.

Bond Sale—The \$65,000 sewer general obligation bonds offered on April 15—v. 175, p. 1587—were awarded to the Municipal Bond Corp., of Chicago, and the First National Bank, of O'Fallon, jointly, as 2½s.

INDIANA

Odon, Ind.

Bond Sale—The \$63,000 water revenue, second series bonds offered on April 21—v. 175, p. 1688—were awarded to Westheimer & Co., of Cincinnati, as 4s, at a price of 100.56, a basis of about 3.95%.

Posey Township, Sch. Twp. (P. O. Elizabeth), Ind.

Bond Sale—The issue of \$9,045.16 judgment funding bonds was purchased by Merrill Lynch, Pierce, Fenner & Beane, of Indianapolis, as 2s, at a price of 100.52, a basis of about 1.89%. Dated May 1, 1952. Due on July 1, 1953 to Jan. 1, 1962. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Cedar Falls, Iowa

Bond Sale—The \$400,000 electric revenue bonds offered on April 7—v. 175, p. 1268—were awarded to William Blair & Co., of Chicago, and the White-Phillips Co., of Davenport, jointly, as 2½s, at a price of 100.31, a basis of about 2.21%. Dated May 1, 1952. Due on May 1 from 1965 to 1967 inclusive.

Des Moines, Iowa

Bond Offering—Arthur Johnson, City Clerk, will receive sealed bids until 9 a.m. (CST) on April 28 for the purchase of \$105,000 Fire Station bonds. Dated May 1, 1952. Due on Nov. 1 from 1953 to 1957 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Fort Madison, Iowa

Bond Offering—Doyle C. Huett, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on April 28 for the purchase of \$96,000 street improvement special assessment bonds. Dated May 1, 1952. Due on May 1 from 1953 to 1961 inclusive. Legality approved by H. N. Rogers, of Des Moines.

Marshalltown, Iowa

Bond Sale—The \$875,000 building bonds offered on April 22—v. 175, p. 1688—were awarded to a syndicate composed of Halsey, Stuart & Co., Paine, Webber, Jackson & Curtis, and A. G. Becker & Co., both of Chicago, as 1½s, at a price of 100.41, a basis of about \$1.71%.

Montezuma, Iowa

Bond Sale—The \$80,000 water works revenue bonds offered on April 22—v. 175, p. 1688—were awarded to the Carleton D. Beh Co., of Des Moines, as 3½s, at par.

State Center, Iowa

Bond Sale—The issue of \$80,000 electric light plant revenue bonds was purchased by the Carleton D. Beh Co., of Des Moines.

KANSAS

Coffeyville Sch. Dist., Kan.

Bond Offering—The Secretary of Board of Education will receive sealed bids until 7:30 p.m. (CST) on April 28 for the purchase of \$950,000 building bonds. Dated May 1, 1952. Due on March and Sept. 1 from 1953 to 1972 inclu-

sive. Interest M-S. Legality approved by Stinson, Mag. Thomson, McEvers & Fizzell, of Kansas City.

Ellenwood School District, Kan.

Bond Sale—The issue of \$112,000 high school gymnasium bonds was purchased by Small-Milburn Co., of Wichita, as 1½s, 2½s and 2½s. Due from 1953 to 1967 inclusive.

KENTUCKY

Walton, Ky.

Bond Offering—C. W. Hoffman, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on April 28 for the purchase of \$25,000 Municipal Building bonds. Dated Jan. 1, 1952. Due on Jan. 1 from 1953 to 1977 inclusive. The bonds maturing in 1956 to 1977 are callable. Interest (J-D). Legality approved by Chapman & Cutler, of Chicago.

LOUISIANA

Jefferson Parish Water Works Dist. No. 5 (P. O. Waggaman), Louisiana

Bond Offering—Margarette S. Muller, Secretary of Board of Commissioners, will receive sealed bids until 8 p.m. (CST) on May 19 for the purchase of \$274,000 public improvement bonds. Dated June 1, 1952. Due on June 1 from 1953 to 1977 inclusive. Interest J-D. Legality approved by McDonald & Buchler, of New Orleans.

Minden, La.

Bond Sale—The issue of \$425,000 bonds was purchased by a syndicate composed of Scharff & Jones, White, Hattier & Sanford, Newman, Brown & Co., Nusloch, Baudean & Smith, Glas & Co., all of New Orleans, and the Rapides Bank & Trust Co., of Alexandria, at a price of 100.05, a net interest cost of about 2.44%, as follows:

\$130,000 water works bonds: \$37,000 2s, due on March 1 from 1953 to 1959 inclusive, and \$93,000 2½s, due on March 1 from 1960 to 1972 inclusive.

190,000 sewer bonds: \$55,000 2s, due on March 1 from 1953 to 1959 inclusive, and \$135,000 2½s, due on March 1 from 1960 to 1972 inclusive.

75,000 recreational bonds: \$21,000 2s due on March 1 from 1953 to 1959 inclusive, and \$54,000 2½s, due on March 1 from 1960 to 1972 inclusive.

30,000 street lighting bonds: \$7,000 2s, due on March 1 from 1953 to 1959 inclusive, and \$23,000 2½s, due on March 1 from 1960 to 1972 inclusive.

Rapides Parish Fire Protection District No. 2 (P. O. Alexandria), La.

Bond Offering—The Secretary of Parish Police Jury will receive sealed bids until May 9 for the purchase of \$275,000 fire apparatus bonds. Due from 1953 to 1982 inclusive.

Sabine Parish Sch. Dist. (P. O. Many), La.

Bond Offering—Roy Alford, Superintendent of Schools, will receive sealed bids until May 21 for the purchase of \$45,000 bonds, as follows:

\$20,000 school district No. 17 bonds.

25,000 school district No. 39 bonds.

MARYLAND

Maryland (State of)

Certificates Not Sold—The bids received for the \$20,532,000 certificates of indebtedness offered on April 21—v. 175, p. 1689—were rejected.

Washington Suburban Sanitary District, Md.

Bond Offering—James B. Parkhill, Secretary-Treasurer, will receive sealed bids at the office of 4017 Hamilton Street, Hyattsville,

Md., until 2 p.m. (DST) on May 7 for the purchase of \$8,700,000 bonds, as follows:

\$5,350,000 water main and sewer construction bonds. Due on June 1 from 1953 to 1985 incl.

2,350,000 water supply bonds. Due on June 1 from 1953 to 1992 inclusive.

1,000,000 sewerage disposal bonds. Due on June 1 from 1953 to 1992 inclusive.

The bonds are dated June 1, 1952. Principal and interest (J-D) payable at the Suburban Trust Co., Hyattsville, the Equitable Trust Co., Baltimore, or at the Bank of New York, New York City. Legality approved by Mitchell & Pershing, of New York City. Each issue should receive a separate bid.

MASSACHUSETTS

Boston, Mass.

Note Sale—The \$5,000,000 notes offered on April 22—v. 175, p. 1588—were awarded to Halsey, Stuart & Co., and the National Shawmut Bank, of Boston, jointly, at a price of 1.07%, plus a premium of \$56. Dated April 25, 1952. Due on Nov. 6, 1952.

Brockton, Mass.

Bond Offering—Leo B. Clancy, City Treasurer, will receive sealed bids until 11 a.m. (DST) on April 29 for the purchase of \$229,000 bonds, as follows:

\$129,000 Macadam Pavement Loan 1952 bonds. Due on April 1 from 1953 to 1957 inclusive.

50,000 sidewalk construction loan 1952 bonds. Due on April 1 from 1953 to 1957 inclusive.

50,000 water loan No. 1 1952 bonds. Due from 1953 to 1957 inclusive.

The bonds are dated April 1, 1952. Principal and interest payable at the National Shawmut Bank, Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Easton, Mass.

Bond Sale—The issue of \$334,000 bonds was purchased by the Union Securities Corp., of New York City, as 1.60s, at a price of 100.50, a basis of about 1.53%. Dated May 1, 1952. Principal and interest payable at the Day Trust Co., of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Georgetown, Mass.

Note Sale—The issue of \$70,000 water notes was purchased by Coffin & Burr, of Boston, as 1½s, at a price of 101.50, a basis of about 1.53%. Dated May 15, 1952. Due on May 15 from 1953 to 1967 inclusive.

Haverhill, Mass.

Note Sale—The \$300,000 notes offered on April 22—v. 175, p. 964—were awarded to the First National Bank, of Boston, at 0.86% discount. Dated April 23, 1952. Due on Nov. 7, 1952. Principal and interest payable at the First National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Lawrence, Mass.

Note Sale—The \$1,000,000 tax anticipation notes offered on April 23—v. 175, p. 1269—were awarded to the Second National Bank, of Boston, at 0.99% discount. Dated April 25, 1952. Due on Nov. 25 and Dec. 2, 1952.

Methuen, Mass.

Bond Offering—Tom Longworth, Town Treasurer, will receive sealed bids in care of the First National Bank, of Boston, 45 Milk Street, Boston, until noon (DST) on April 30 for the purchase of \$1,779,000 various bonds. Dated May 15, 1952. Due on May 15 from 1953 to 1972 inclusive.

Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Rockport, Mass.

Bond Offering—Alvin S. Brown, Jr., Town Treasurer, will receive sealed bids until 11 a.m. (DST) on April 29 for the purchase of \$330,000 school building loan act of 1950 bonds. Dated May 1, 1952. Due on May 1 from 1953 to 1972 inclusive. Principal and interest payable at the Merchants National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Somerville, Mass.

Note Sale—The \$500,000 notes offered on April 24—v. 175, p. 1689—were awarded to the Rockland-Atlas National Bank, of Boston, at 0.90% discount, plus a premium of \$2.

Stoneham, Mass.

Note Sale—The issue of \$165,000 notes was purchased by W. E. Hutton & Co., of Boston, as 1½s, at a price of 100.13, a basis of about 1.48%. Dated May 1, 1952.

Taunton, Mass.

Note Sale—The \$300,000 notes offered on April 22—v. 175, p. 1689—were awarded to the Second National Bank, of Boston, at 0.90% discount, plus a premium of \$2.

Waltham, Mass.

Note Sale—The \$600,000 revenue anticipation notes offered on April 24—v. 175, p. 1486—were awarded to the Newton-Waltham Bank & Trust Co., of Waltham, at 0.89% discount. Dated April 24, 1952. Due on Nov. 5, 1952. Principal and interest payable at the National Shawmut Bank, Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Wayland, Mass.

Bond Sale—The \$210,000 school building, act of 1952 bonds offered on April 22—v. 175, p. 1689—were awarded to F. Brittain Kennedy & Co., of Boston, as 1.60s, at a price of 100.60, a basis of about 1.53%.

MICHIGAN

City of Vassar and Vassar and Tuscola Townships Frac.

Sch. Dist. No. 1 (P. O. Vassar), Mich.

Bond Offering—Thelma M. Wilson, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on April 30 for the purchase of \$300,000 school bonds. Dated May 1, 1952. Due on April 1 from 1953 to 1970 inclusive. The bonds maturing in 1963 to 1970 are callable. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Dearborn Township Sch. Dist. No. 2 (P. O. Dearborn), Mich.

Bond Offering—John R. Johnson, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on May 6 for the purchase of \$205,000 school bonds. Dated May 1, 1952. Due on May 1 from 1953 to 1967 inclusive. The bonds maturing in 1963 to 1967 are callable. Interest M-N. Legality approved by Berry, Stevens, Barbier, Evelyn & MacFarlane, of Detroit.

Fruitport Township Sch. Dist. No. 5 (P. O. Muskegon), Michigan

Bond Offering—Ralph L. Patterson, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on April 29 for the purchase of \$40,000 school bonds. Dated May 1, 1952. Due on Dec. 15 from 1953 to 1957 inclusive. The bonds maturing on or after June 15, 1956 are callable. Interest J-D.

Hazel Park, Mich.

Bond Offering—Lenore Armour, City Clerk, will receive sealed bids until 8 p.m. (EST) on April

28 for the purchase of \$125,000 street special assessment - 1952 bonds. Dated May 1, 1952. Due on June 1 from 1953 to 1956 inclusive. Principal and interest (J-D) payable at the City Bank, Detroit. Legality approved by Berry, Stevens, Barbier, Evelyn & MacFarlane, of Detroit.

Jonesfield Township Sch. Dist. No. 5 (P. O. Merrill), Michigan

Bond Offering—Lester Wetmore, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on April 30 for the purchase of \$115,000 school bonds. Dated May 1, 1952. Due on April 1 from 1953 to 1970 inclusive. The bonds maturing in 1963 to 1970 are callable. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Lansing, Mich.

Bond Sale—The \$6,000,000 electric plant system bonds offered on April 21—v. 175, p. 1588—were awarded to a syndicate composed of the Continental Illinois National Bank & Trust Co., of Chicago, Glorie, Forgan & Co., C. J. Devine & Co., White, Weld & Co., both of New York City, Mercantile Trust Company, of St. Louis, Lee Higginson Corp., Marine Trust Company of Western New York, Buffalo, Harris, Hall & Co., California Bank, of Los Angeles, Raffensperger, Hughes & Co., of Indianapolis, Burns, Corbett & Pickard, Inc., of Chicago, Baxter, Williams & Co., of Cleveland, Mullaney, Wells & Co., of Chicago, and Dempsey-Tegeler & Co., of St. Louis, at a price of 100.01, a net interest cost of about 1.52%, as follows:

\$240,000 4½s. Due on May 1, 1955.

5,760,000 1½s. Due on May 1 from 1956 to 1974 inclusive

Manlius, Clyde, Saugatuck and Ganges Townships Frac. Sch. Dist. No. 2 (P. O. Fennville), Mich.

Bond Sale—The \$72,000 building bonds offered on April 21—v. 175, p. 1689—were awarded to Sills, Fairman & Harris, of Chicago, as 2s and 1½s, at a price of 100.03.

Oak Park (P. O. Box 97, Ferndale 20), Mich.

Bond Offering—Louise Shaw, City Clerk, will receive sealed bids until 8 p.m. (EST) on May 8 for the purchase of \$165,000 water supply system revenue bonds. Dated May 1, 1952. Due on July 1 from 1956 to 1982 inclusive. The bonds maturing on and after July 1, 1960 are callable. Interest J-J. Legality approved by Berry, Stevens, Barbier, Evelyn & MacFarlane, of Detroit.

Portland Township Sch. Dist. No. 3 (P. O. Portland), Mich.

Bond Offering—Harvey G. Neller, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on May 1 for the purchase of \$200,000 school bonds. Dated May 1, 1952. Due on April 1 from 1953 to 1969 inclusive. The bonds maturing in 1963 to 1969 are callable. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

MINNESOTA

Blue Earth County Independent Sch. Dist. No. 16 (P. O. Garden City), Minn.

Bond Offering—C. D. Palmby, District Clerk, will receive sealed bids until 1 p.m. (CST) on April 30 for the purchase of \$98,000 school building bonds. Dated May 1, 1952. Due on May 1 from 1955 to 1973 inclusive. The bonds maturing after May 1, 1967 are callable. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Brown County (P. O. New Ulm), Minnesota

Bond Sale—The \$76,000 drainage-1952 bonds offered on April 17—v. 175, p. 1377—were awarded to the Northwestern National Bank, of Minneapolis, as 1.40s, at a price of 100.22, a basis of about 1.35%.

Dakota County Indep. Sch. Dist. No. 5 (P. O. Rosemount), Minn.

Bond Offering—Edwin Doyle, District Clerk, will receive sealed bids until 8:30 p.m. (CST) on May 5 for the purchase of \$700,000 building bonds. Dated June 1, 1952. Due on Feb. 1 from 1954 to 1982 inclusive. The bonds maturing after Feb. 1, 1972 are callable. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Freeborn County (P. O. Albert Lea), Minn.

Bond Offering—Sealed bids will be received until May 6 for the purchase of \$270,000 drainage-1952 bonds. This offering was mentioned in our column at a previous date.

Hennepin and Carver Counties, Minnetonka Indep. Sch. Dist. No. 7 (P. O. Excelsior), Minnesota

Bond Sale—The \$388,000 building bonds offered on April 17—v. 175, p. 1486—were awarded to a syndicate composed of John Nuveen & Co., of Chicago, Shaughnessy & Co., and the Mannheim-Egan, Inc., both of St. Paul, at a price of 100.04, a net interest cost of about 2.11%, as follows:

\$188,000 2½s. Due on July 1 from 1953 to 1962 inclusive.

140,000 2s. Due on July 1 from 1963 to 1969 inclusive.

60,000 2.20s. Due on July 1 from 1970 to 1972 inclusive.

Martin County Indep. Sch. Dist. No. 77 (P. O. Truman), Minn.

Bond Sale—The \$210,000 building bonds offered on April 18—v. 175, p. 1588—were awarded to a syndicate composed of the First National Bank, of St. Paul, First National Bank, of Minneapolis, and Mannheim-Egan, Inc., of St. Paul, at a net interest cost of about 2.50%.

Red Lake County Independent Con. Sch. Dist. No. 1 (P. O. Oklee), Minn.

Bond Offering—Joe Dufault, District Clerk, will receive sealed bids until 8 p.m. (CST) on May 8 for the purchase of \$300,000 school bonds. Dated June 1, 1952. Due on Aug 1 from 1954 to 1977 inclusive. The bonds maturing after Aug. 1, 1967 are callable. Legality approved by Moody & Swagler, and Briggs, Gilbert, Morton Kyle & Macartney, both of St. Paul.

MISSISSIPPI

Carroll County Supervisors Dist. (P. O. Carrollton), Miss.

Bond Offering—M. M. Bennett, Clerk of Board of Supervisors, will sell at public auction until 10 a.m. (CST) on May 5 \$104,000 road bonds, as follows:

\$24,000 district No. 1 bonds.

25,000 district No. 2 bonds.

25,000 district No. 3 bonds.

30,000 district No. 4 bonds.

Due in 1 to 10 years.

Issaquena County Supervisors Dist. No. 5 (P. O. Mayersville), Miss.

Bond Offering—Bess F. Wilkes, Clerk of Board of Supervisors, will sell at public auction until 11 a.m. (CST) on May 5, \$8,000 road bonds. Due on May 5, 1953.

Jackson, Miss.

Bond Sale—The \$2,750,000 bonds offered on April 23—v. 175, p. 1690—were awarded to a syndicate composed of Phelps, Fenn & Co.,

of New York City, Scharff & Jones, of New Orleans, Blair, Rollins & Co., Eastman, Dillon & Co., of New York City, J. S. Love Co., of Jackson, Schoellkopf, Hutton & Pomeroy, of Buffalo, Roosevelt & Cross, of New York City, Arnold & Crane, of New Orleans, Commerce Trust Co., of Kansas City, and Folger, Nolan, Inc., of Washington, D. C., as follows:

\$1,000,000 water works improvement bonds, at a price of par, a net interest cost of about 2.50%; \$40,000 4s, due on March 1 in 1953 and 1954, and \$960,000 2½s, due on March 1 from 1955 to 1977 inclusive.

750,000 public improvement bonds, as 2½s, at a price of 100.21, a basis of about 2.48%.

1,000,000 Municipal Separate School District bonds, as 2½s, at a price of 100.16, a basis of about 2.48%.

Jones County (P. O. Ellisville), Mississippi

Note Offering—Lonnie E. Meador, Clerk of Board of Supervisors, will receive sealed bids until 10 a.m. (CST) on May 5 for the purchase of \$13,000 supervisors district notes.

Jones County, Glade Con. School District (P. O. Ellisville), Miss.

Bond Offering—Lonnie E. Meador, Clerk of Board of Supervisors, will receive sealed bids until 10 a.m. (CST) on May 5 for the purchase of \$12,000 school bonds.

Leake County (P. O. Carthage), Mississippi

Note Offering—W. G. Hamil, Clerk of Board of Supervisors, will receive sealed bids until 11 a.m. (CST) on May 5 for the purchase of \$30,000 supervisors district notes.

Tunica County, Tunica Con. School District (P. O. Tunica), Miss.

Bond Offering—H. C. Webb, Chancery Clerk, will receive sealed bids until 2 p.m. (CST) on May 5 for the purchase of \$35,000 school bonds. Due from 1953 to 1967 inclusive.

MISSOURI

St. Joseph Sch. Dist., Mo.

Bond Sale—The \$1,900,000 building bonds offered on April 21—v. 175, p. 1486—were awarded to a syndicate composed of Phelps, Fenn & Co., Stone & Webster Securities Corp., Hornblower & Weeks, all of New York City, Dempsey-Tegeler & Co., of St. Louis, and Gordon Graves & Co., of New York City, as 1½s, at a price of 100.15, a basis of about 1.73%.

NEBRASKA

Grand Island Sch. Dist., Neb.

Bond Offering—Secretary of Board of Education will receive sealed bids until 8 p.m. (CST) on April 28 for the purchase of \$2,000,000 building bonds. Dated May 15, 1952. Due on May 15 from 1954 to 1972 inclusive. The bonds maturing at any time on or after May 15, 1957 are callable. Interest (M-N). Legality approved by Chapman & Cutler, of Chicago.

NEW HAMPSHIRE

Nashua, N. H.

Note Offering—Alfred O. Poul-in, City Treasurer, will receive sealed bids until 11 a.m. (DST) on April 29 for the purchase of \$150,000 notes. Dated April 29, 1952. Due on Dec. 15, 1952. Principal and interest payable at the First National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

NEW JERSEY

Bergenfield Sch. Dist., N. J.

Bond Sale—The \$800,000 school bonds offered on April 22—v. 175,

p. 1588—were awarded to a syndicate composed of B. J. Van Ingen & Co., of New York City, Fidelity Union Trust Co., J. B. Hanauer & Co., and F. R. Cole & Co., all of Newark, taking \$798,000, as 2.20s, at a price of 100.31, a basis of about 2.16%.

Hillsdale, N. J.

Bond Offering—Garrett A. Storms, Borough Clerk, will receive sealed bids until 8:30 p.m. (DST) on May 13 for the purchase of \$64,000 equipment bonds. Dated April 1, 1952. Due on April 1 from 1953 to 1957 inclusive. Principal and interest (A-O) payable at the Hillsdale National Bank, Hillsdale. Legality approved by Hawkins, Delafield & Wood, of New York City.

Irvington, N. J.

Bond Sale—The \$350,000 school bonds offered on April 22—v. 175, p. 1588—were awarded to Boland, Saffin & Co., of New York City, and Ryan, Hanauer & Co., of Newark, jointly, as 2½s, at a price of 100.26, a basis of about 2.22%.

Metuchen, N. J.

Bond Sale—The \$99,000 bonds offered on April 21—v. 175, p. 1588—were awarded to Boland, Saffin & Co., of New York City, as 1.85s, at a price of 100.006, a basis of about 1.84%.

Rahway, N. J.

Bond Sale—The \$50,000 water system improvement—1951 bonds offered on April 23—v. 175, p. 1690—were awarded to Boland, Saffin & Co., of New York City, as 1.40s, at a price of 100.05, a basis of about 1.38%.

NEW YORK

Caldwell, Queensbury, Bolton and Fort Ann Central Sch. Dist. No. 1 (P. O. Lake George), New York

Bond Sale—The \$1,000,000 school bonds offered on April 18—v. 175, p. 1588—were awarded to a syndicate composed of C. J. Devine & Co., of New York City, Equitable Securities Corporation, Bache & Co., and Ira Haupt & Co., both of New York City, as 2s, at a price of 100.27, a basis of about 1.97%.

Campbell, Addison, Erwin, Thurston and Bradford Central School District No. 2 (P. O. Campbell), N. Y.

Bond Sale—The \$290,000 building—1952 bonds offered on April 22—v. 175, p. 1690—were awarded to Geo. B. Gibbons & Co., Inc., of New York City, and Sage, Rutty & Co., of Rochester, jointly, as 1.90s, at a price of 100.31, a basis of about 1.87%.

Canajoharie, Palatine, Root, Minden, Charleston, Mohawk, Carlisle and Sharon Central School District No. 1 (P. O. Canajoharie), N. Y.

Bond Sale—The \$1,750,000 building—1951 bonds offered on April 23—v. 175, p. 1690—were awarded to a syndicate composed of the Marine Trust Company of Western New York, Buffalo, Blair, Rollins & Co., Inc., Roosevelt & Cross, Wood, Struthers & Co., Manufacturers and Traders Trust Co., of Buffalo, and R. D. White & Co., of New York City, as 2s, at a price of 101.16, a basis of about 1.90%.

Clay, Cicero, Salina and Dewitt Central Sch. Dist. No. 3 (P. O. North Syracuse), N. Y.

Bond Sale—The \$30,000 school bus—1951 bonds offered on April 22—v. 175, p. 1690—were awarded to the First Trust & Deposit Co., of Syracuse, as 1½s.

Dover, N. H.

Note Offering—Maurice J. Murphy, Mayor, will receive sealed bids until noon (DST) on May 1 for the purchase of \$300,000 notes. Dated May 2, 1952. Due on Dec. 29,

1952. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Glennville, Amsterdam and Charlton Central School District No. 2 (P. O. Schenectady), N. Y.

Bond Sale—The \$1,180,000 building—1952 bonds offered on April 22—v. 175, p. 1588—were awarded to a syndicate composed of the Marine Trust Company of Western New York, Buffalo, Blair, Rollins & Co., Inc., Roosevelt & Cross, Wood, Struthers & Co., both of New York City, Manufacturers and Traders Trust Co., of Buffalo, and R. D. White & Co., of New York City, as 2s, at a price of 100.68, a basis of about 1.94%.

Greece Central Sch. Dist. No. 1 (P. O. Rochester), N. Y.

Bond Offering—Frank A. Mindach, District Clerk, will receive sealed bids until 3 p.m. (DST) on April 30 for the purchase of \$361,000 school—1952 bonds. Dated May 1, 1952. Due on May 1 from 1953 to 1982 inclusive. Principal and interest (M-N) payable at the Security Trust Company, Rochester. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Hempstead, Roosevelt Fire Dist. (P. O. Roosevelt), N. Y.

Bond Offering—W. Glenn, District Secretary, will receive sealed bids until 3:30 p.m. (DST) on April 29 for the purchase of \$20,000 fire—1952 bonds. Dated May 1, 1952. Due on Nov 1 from 1953 to 1958 inclusive. Principal and interest (M-N) payable at the Nassau County National Bank, Roosevelt. Legality approved by Hawkins Delafield & Wood, of New York City.

Henderson (P. O. Henderson), New York

Bond Offering—Earl H. Bonnett, Town Supervisor, will receive sealed bids until 2 p.m. (DST) on April 30 for the purchase of \$19,000 highway equipment—1952 bonds. Dated March 1, 1952. Due on March 1 from 1953 to 1956 inclusive. Principal and interest (M-S) payable at the Northern New York Trust Co., Adams office. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Herkimer Union Free Sch. Dist. No. 1 (P. O. Herkimer), N. Y.

Bond Offering—Henning J. Martin, District Clerk, will receive sealed bids until 2 p.m. (DST) on May 7 for the purchase of \$40,000 school—1952 bonds. Dated April 1, 1952. Due on April 1 from 1953 to 1962 inclusive. Principal and interest (A-O) payable at the First National Bank, Herkimer. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Kendall, Carlton and Murray Central Sch. Dist. No. 7 (P. O. Kendall), N. Y.

Bond Offering—Laura E. Cater, District Clerk, will receive sealed bids until noon (DST) on April 30 for the purchase of \$295,000 school—1952 bonds. Dated April 1, 1952. Due on April 1 from 1953 to 1972 inclusive. Principal and interest (A-O) payable at the Marine Trust Company of Western New York, Buffalo. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Lindenhurst, N. Y.

Bond Sale—The \$19,000 public parking place—1952 bonds offered on April 23—v. 175, p. 1690—were awarded to Bacon, Stevenson & Co., of New York City, as 2.20s, at a price of 100.14, a basis of about 2.17%.

Manchester, N. H.

Note Offering—Jas. P. Bourne, City Treasurer, will receive sealed bids until 11 a.m. (DST) on April 30 for the purchase of \$500,000 notes. Dated May 1, 1952. Due on Dec. 12, 1952. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Meredith, N. H.

Bond Sale—The \$350,000 sewer bonds offered on April 23—v. 175, p. 1690—were awarded to Salomon Bros. & Hutzler, of New York City, as 1.60s, at a price of 100.63, a basis of about 1.53%.

New York (State of)

Bond Offering—The State may offer \$62,720,000 State Housing bonds. Dated May 15, 1952. Due on May 15 from 1954 to 2002.

Niagara Falls, N. Y.

Note Offering—E. T. Creagh, City Comptroller, will receive sealed bids until 2 p.m. (DST) on May 1 for the purchase of \$1,546,800 notes, as follows:

\$955,000 bonds anticipation notes. Dated June 1, 1952. Due on Jan. 1, 1953.

591,000 bond anticipation notes. Dated May 15, 1952. Due on May 15, 1953.

Principal and interest payable at the Hanover Bank, New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Niskayuna Common Sch. Dist. No. 2 (P. O. Schenectady), New York

Bond Offering—Albert E. Freed, District Clerk, will receive sealed bids until 2 p.m. (EST) on April 30 for the purchase of \$561,000 school bonds. Dated April 1, 1952. Due on April 1 from 1953 to 1982 inclusive. Principal and interest (A-O) payable at the Schenectady Trust Co., Schenectady. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

North Hempstead (P. O. Manhasset), N. Y.

Bond Sale—The \$499,000 bonds offered on April 22—v. 175, p. 1690—were awarded to the Bankers Trust Co., of New York City, as 2s, at a price of 100.54, a basis of about 1.94%.

Ossining Union Free Sch. Dist. No. 1 (P. O. Ossining), N. Y.

Bond Sale—The \$23,000 school—1952 bonds offered on April 22—v. 175, p. 1690—were awarded to the First National Bank & Trust Co., of Ossining, as 1½s, at a price of 100.07, a basis of about 1.48%.

Perry, N. Y.

Bond Offering—Chas. O. Ackerman, Village Treasurer, will receive sealed bids until 2 p.m. (DST) on May 2 for the purchase of \$28,000 fire truck—1952 bonds. Dated June 1, 1952. Due on June 1 from 1953 to 1962 inclusive. Principal and interest (J-D) payable at the First National Bank, Perry. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Plandome, N. Y.

Bond Offering—Arthur J. Striker, Village Clerk, will receive sealed bids until 3:30 p.m. (DST) on April 30 for the purchase of \$15,000 fire apparatus—1952 bonds. Dated May 1, 1952. Due on Nov. 1 from 1953 to 1959 inclusive. Principal and interest (M-N) payable at the Port Washington-Manhasset National Bank, Manhasset. Legality approved by Hawkins, Delafield & Wood, of New York City.

Saratoga County (P. O. Saratoga Springs), N. Y.

Bond Sale—The \$280,000 highway—1952 bonds offered on April 22—v. 175, p. 1690—were awarded to Salomon Bros. & Hutzler, of New York City, as 1.40s, at a price of 100.23, a basis of about 1.35%.

NORTH CAROLINA

Columbus County (P. O. Whiteville), N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on April 29 for the purchase of \$212,000 bonds, as follows:

\$112,000 County Hospital bonds. Due on May 1 from 1953 to 1978 inclusive.

100,000 Court House Annex bonds. Due on May 1 from 1953 to 1978 inclusive.

The bonds are dated May 1, 1952. Principal and interest (M-N) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

Davidson County (P. O. Lexington), N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on May 6 for the purchase of \$1,500,000 school building, series C bonds. Dated Dec. 1, 1950. Due on June 1 from 1954 to 1980 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

Haywood County (P. O. Waynesville), N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on April 29 for the purchase of \$1,000,000 school building, series A bonds. Dated May 1, 1952. Due on May 1 from 1953 to 1981 inclusive. Principal and interest (M-N) payable in New York City. Legality approved by Reed, Hoyt & Washburn, of New York City.

Henderson County (P. O. Hendersonville), N. C.

Bond Sale—The \$250,000 County Hospital bonds offered on April 22—v. 175, p. 1690—were awarded to a syndicate composed of McDaniel Lewis & Co., of Greensboro, Fox, Reusch & Co., of Cincinnati, W. E. Hutton & Co., of New York City, and Pohl & Co., of Cincinnati, at a price of 100.001, a net interest cost of about 3.66%, as follows:

\$128,000 3¼s. Due on May 1 from 1953 to 1968 inclusive.

122,000 3s. Due on May 1 from 1969 to 1979 inclusive.

Lenoir County (P. O. Kinston), North Carolina

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on April 29 for the purchase of \$465,000 public hospital bonds. Dated May 1, 1952. Due on May 1 from 1953 to 1962 inclusive. Principal and interest (M-N) payable in New York City. Legality approved by Reed, Hoyt & Washburn, of New York City.

McDowell County (P. O. Marion), North Carolina

Bond Sale—The \$500,000 school building, series A bonds offered on April 22—v. 175, p. 1690—were awarded to a syndicate composed of R. S. Dickson & Co., of Charlotte, Kirschofer and Arnold Associates, Inc., of Raleigh, Vance Securities Corp., of Greensboro, and J. Lee Peeler & Co., of Durham, at a price of 100.01, a net interest cost of about 2.04%, as follows:

\$55,000 4½s. Due on May 1 from 1954 to 1956 inclusive.

235,000 1¾s. Due on May 1 from 1957 to 1968 inclusive.

120,000 2s. Due on May 1 from 1969 to 1973 inclusive.

90,000 2¼s. Due on May 1 from 1974 to 1977 inclusive.

Red Springs, N. C.

Bond Sale—The \$65,000 public improvement bonds offered on April 22—v. 175, p. 1690—were awarded to the First Securities Corp., of Durham, and Byrne and Phelps, Inc., of New York City, as 2½s. at a price of 100.17, a basis of about 2.48%.

NORTH DAKOTA**Cass County Common Sch. Dist. No. 6 (P. O. West Fargo), North Dakota**

Bond Offering—E. E. Hogo-boom, District Clerk, will receive sealed and oral bids at the County Auditor's office in Fargo, until 2 p.m. (CST) on May 15 for the purchase of \$167,000 school building bonds. Dated May 1, 1952. Due on Nov. 1 and May from 1953 to 1971 inclusive. Interest M-N.

OHIO**Amelia Local Sch. Dist., Ohio**

Bond Offering—R. C. Knause, Clerk of Board of Education, will receive sealed bids until 8 p.m. (EST) on May 7 for the purchase of \$205,000 building bonds. Dated May 1, 1952. Due on May 1 from 1953 to 1976 inclusive. Principal and interest (M-N) payable at the Amelia State Bank, Amelia. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Brooklyn (P. O. Cleveland 20), Ohio

Bond Sale—The \$218,000 City Hall and Equipment bonds offered on April 21—v. 175, p. 1589—were awarded to Seasongood & Mayer, of Cincinnati.

Brooklyn Heights (P. O. Cleveland), Ohio

Bond Sale—The \$15,000 fire apparatus bonds offered on April 21—v. 175, p. 1589—were awarded to Fahey, Clark & Co., of Cleveland, as 2½s. at a price of 100.53, a basis of about 2.39%.

Cuyahoga County (P. O. Cleveland), Ohio

Bond Sale—The \$250,000 Morgue Building, series C bonds offered on April 24—v. 175, p. 1589—were awarded to Baxter, Williams & Co., of Cleveland, as 2s, at a price of 101.61, a basis of about 1.81%.

Euclid, Ohio

Bond Offering—W. A. Abbott, Director of Finance, will receive sealed bids until noon (EST) on May 1 for the purchase of \$360,000 street improvement special assessment bonds. Dated April 1, 1952. Due on Dec. 1 from 1953 to 1962 inclusive. Interest (J-D). Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Hubbard, Ohio

Bond Offering—A. J. O'Brien, Village Clerk, will receive sealed bids until noon (DST) on May 5 for the purchase of \$50,000 street improvement, special assessment bonds. Dated May 1, 1952. Due on Nov. 1 from 1953 to 1962 inclusive. Principal and interest (M-N) payable at the Dollar Bank, Hubbard.

Marion, Ohio

Bond Sale—The issue of \$600,000 sewage disposal system bonds was purchased by a syndicate composed of Braun, Bosworth & Co., Inc., the Ohio Co., of Columbus, and the National City Bank, of Marion, as 2½s at a price of 100.85, a basis of about 2.17%.

New Vienna Local Sch. Dist., Ohio

Bond Offering—H. G. Williamson, Clerk of Board of Education, will receive sealed bids until noon (EST) on May 6 for the purchase of \$150,000 building bonds. Dated May 1, 1952. Due on Nov. 1 from 1953 to 1975 inclusive. Principal and interest (M-N) payable at the New Vienna Bank, New Vienna. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Rome Township (P. O. Athens), Ohio

Bond Offering—W. B. Spear, Clerk of Board of Township Trustees, will receive sealed bids until noon (EST) on May 17 for the purchase of \$7,000 building bonds. Dated June 2, 1952. Due on June 2 from 1953 to 1957 inclusive. Interest (J-D).

St. Clairsville Local Sch. Dist., Ohio

Bond Offering—Frank H. Frazier, Clerk-Treasurer of Board of Education, will receive sealed bids until noon (EST) on May 3 for the purchase of \$40,000 school bonds. Dated April 1, 1952. Due on Dec. 1 from 1953 to 1962 inclusive. Principal and interest (J-D) payable at the First National Bank, St. Clairsville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Toledo, Ohio

Bond Sale—The \$435,000 bonds offered on April 22—v. 175, p. 1487—were awarded to Hayden, Miller & Co., of Cleveland, as follows:

\$320,000 street improvement bonds, as 1½s, at a price of 100.04, a basis of about 1.23%.
115,000 street improvement bonds, as 1½s, at a price of 100.32, a basis of about 1.44%.

Vermilion, Ohio

Bond Sale—The \$45,000 sewer bonds offered on April 19—v. 175, p. 1589—were awarded to Ryan, Sutherland & Co., of Toledo, as 2½s, at a price of 101.13, a basis of about 2.32%.

Woodville Local Sch. Dist., Ohio

Bond Sale—The \$110,000 building bonds offered on April 22—v. 175, p. 1589—were awarded to Braun, Bosworth & Co., Inc., as 2½s, at a price of 100.92, a basis of about 2.14%.

OKLAHOMA**Ellis County Indep. Sch. Dist. No. 2 (P. O. Fargo), Okla.**

Bond Offering—George Marston, Clerk of Board of Education, will receive sealed bids until 7:30 p.m. (CST) on April 29 for the purchase of \$35,000 building and furniture bonds. Due from 1955 to 1961 inclusive.

Garvin County Indep. Sch. Dist. No. 72 (P. O. Elmore City), Oklahoma

Bond Sale—The issue of \$25,000 building bonds was purchased by the First National Bank & Trust Co., of Oklahoma City, at a net interest cost of about 1.38%. Due from 1955 to 1959 inclusive.

Grady County Indep. Sch. Dist. No. 56 (P. O. Alex), Okla.

Bond Offering—T. F. Foster, Clerk of Board of Education, will receive sealed bids until 7:30 p.m. (CST) on April 28 for the purchase of \$9,500 transportation equipment bonds. Due from 1955 to 1957 inclusive.

Kingfisher County Indep. Sch. Dist. No. 3 (P. O. Omega), Okla.

Bond Sale—The \$65,000 building bonds offered on April 8—v. 175, p. 1487—were awarded to the First Securities Company of Kansas, of Wichita, as 1½s, at a price of 100.02, a basis of about 1.39%.

Oklahoma City Indep. Sch. Dist., Oklahoma

Bond Sale—The \$4,000,000 construction and improvement bonds offered on April 21—v. 175, p. 1691—were awarded to a syndicate composed of the First National Bank, Northern Trust Co., both of Chicago, City National Bank & Trust Co., of Kansas City, Braun, Bosworth & Co., Inc., First National Bank & Trust Co., of Tulsa, Small-Milburn Co., of Wichita, Hayden, Miller & Co., of Cleveland, Evan L. Davis, of Tulsa, Soden Investment Co., and

Zahner & Co., both of Kansas City, at a price of 100.0004, a net interest cost of about 1.42%, as follows:

\$2,000,000 1½s. Due on June 1 from 1954 to 1958 inclusive.
2,000,000 1½s. Due on June 1 from 1959 to 1963 inclusive.
The bonds are dated June 1, 1952.

Oklahoma County Dependent Sch. Dist. No. 36 (P. O. Jones), Okla.

Bond Offering—Jim A. Nichols, Clerk of Board of Education, will receive sealed bids until 7:30 p.m. (CST) on April 28 for the purchase of \$17,000 building and site bonds. Due from 1954 to 1961 incl.

Stephens County Indep. Sch. Dist. No. 34 (P. O. Marlow), Okla.

Bond Offering—The Clerk of Board of Education will receive sealed bids until 7:30 p.m. (CST) on April 29 for the purchase of \$27,500 building bonds. Due from 1954 to 1962 inclusive.

OREGON**Clatsop County Sch. Dist. No. 37 (P. O. Box 525, Cannon Beach), Ore.**

Bond Offering—Audrey Knowles, Clerk of Board of Education, will receive sealed bids until 8 p.m. (PST) on May 1 for the purchase of \$68,000 school bonds. Dated May 1, 1952. Due on Jan. 1 from 1953 to 1959 inclusive. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Douglas County Sch. Dist. No. 4 (P. O. Portland), Ore.

Bond Sale—The issue of \$1,425,000 building bonds was purchased by a syndicate composed of the First National Bank, of Portland, Harris Trust & Savings Bank, of Chicago, Weeden & Co., of San Francisco, William Blair & Co., of Chicago, Atkinson & Co., Fordyce & Co., both of Portland, Pacific Northwest Co., of Seattle, Chas. N. Tripp Co., June S. Jones & Co., and Hess & McFaul, all of Portland at a price of 100.09, a net interest cost of about 2.18%, as follows:

\$570,000 1½s. Due on Jan. 1 from 1953 to 1958 inclusive.
190,000 4¼s. Due on Jan. 1 in 1959 and 1960.
665,000 2s. Due on Jan. 1 from 1961 to 1967 inclusive.

Falls City, Ore.

Bond Offering—Fay Wilson, City Recorder, will receive sealed bids until 6 p.m. (PST) on April 28 for the purchase of \$35,000 rehabilitation water bonds. Dated March 1, 1952. Due on March 1 from 1953 to 1972 inclusive. The bonds maturing on or after March 1, 1958 are callable. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Jackson County Sch. Dist. No. 6 (P. O. Central Point), Ore.

Bond Offering—Merle Obenchain, District Clerk, will receive sealed bids until 8 p.m. (PST) on May 5 for the purchase of \$195,000 school bonds. Dated May 1, 1952. Due on May 1 from 1954 to 1973 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Oregon (State of)

Bond Sale—The \$46,000,000 Veterans' Compensation bonds offered on April 23—v. 175, p. 1590—were awarded to a syndicate composed of the National City Bank, of New York City, Harris Trust & Savings Bank, of Chicago, First National Bank, of Portland, Bankers Trust Co., Chase National Bank, Smith, Barney & Co., Blyth & Co., C. J. Devine & Co., all of New York City, Harriman

Ripley & Co., Inc., Northern Trust Co., Continental Illinois National Bank & Trust Co., both of Chicago, Philadelphia National Bank, of Philadelphia, Merrill Lynch, Pierce, Fenner & Beane, Salomon Bros. & Hutzler, Union Securities Corp., all of New York City, Mercantile Trust Company, of St. Louis, R. W. Pressprich & Co., of New York City, Seattle-First National Bank, United States National Bank, of Portland, Eastman, Dillon & Co., of New York City, A. G. Becker & Co., of Chicago, Braun, Bosworth & Co., Inc., First of Michigan Corporation, Ira Haupt & Co., F. S. Moseley & Co., Andrews & Wells, Inc., all of New York City, J. C. Bradford & Co., of Nashville, Brown Bros. Harriman & Co., of New York City, Commerce Trust Co., of Kansas City, Dean Witter & Co., Heller, Bruce & Co., both of San Francisco, Carl M. Loeb, Rhoades & Co., of New York City, National State Bank, of Newark, Reynolds & Co., F. S. Smithers & Co., both of New York City, Trust Co. of Georgia, Atlanta, Bacon, Whipple & Co., of Chicago, Baker, Watts & Co., of Baltimore, Boatmen's National Bank, St. Louis, Courts & Co., of Atlanta, First Securities Co., of Chicago, Milwaukee Co., of Milwaukee, Pacific National Bank, of Seattle, Robert Winthrop & Co., Hayden, Miller & Co., of Cleveland, Third National Bank, of Nashville, Blewer, Heitner & Glynn, of St. Louis, Burns, Corbett & Pickard, Inc., of Chicago, Cook & Quinlan, of New York City, Reinholdt & Gardner, of St. Louis, Sills, Fairman & Harris, of Chicago, Atkinson & Co., of Portland, Continental National Bank & Trust Co., of Salt Lake City, J. B. Hanauer & Co., of Newark, Hess & McFaul, of Portland, Edward D. Jones & Co., of St. Louis, June S. Jones & Co., of Portland, Kalman & Co., of St. Paul, and the Chas. N. Tripp Co., of Portland, at a price of 98.81, a net interest cost of about 1.70%, as follows:

\$4,000,000 1s. Due on Oct. 1 in 1953 and 1954.
12,000,000 1½s. Due on Oct. 1 from 1955 to 1960 inclusive.
12,000,000 1½s. Due on Oct. 1 from 1961 to 1966 inclusive.
18,000,000 1½s. Due on Oct. 1 from 1967 to 1972 inclusive.

Portland, Ore.

Bond Offering—Will Gibson, City Auditor, will receive sealed bids until 11 a.m. (PST) on May 8 for the purchase of \$500,000 water bonds. Dated June 1, 1952. Due on June 1 from 1955 to 1972 inclusive. The bonds maturing on June 1, 1962 and thereafter are callable. Principal and interest (J-D) payable at the office of the City Treasurer. Legality approved by Chapman & Cutler, of Chicago.

PENNSYLVANIA**Hazleton, Pa.**

Bond Sale—The \$120,000 improvement bonds offered on April 22—v. 175, p. 1590—were awarded to the Peoples Savings & Trust Co., of Hazleton, as 1½s, at a price of 100.35, a basis of about 1.70%.

Newport Township Sch. Dist. (P. O. Wanamie), Pa.

Bond Sale—The \$23,000 refunding bonds offered on April 17—v. 175, p. 1590—were awarded to Butcher & Sherrerd, of Philadelphia, as 2½s, at a price of 100.05, a basis of about 2.24%.

State College, Pa.

Bond Offering—Sara A. Dunlap, Borough Secretary, will receive sealed bids until 8:30 p.m. (DST) on April 30 for the purchase of \$140,000 street improvement bonds. Dated May 1, 1952. Due on May 1 from 1953 to 1962 inclusive. The bonds maturing on or after

May 1, 1955 are callable. Principal and interest payable at the First National Bank, State College. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Union City Municipal Authority (P. O. Union City), Pa.

Bonds Publicly Offered—Johnson & Johnson, of Pittsburgh are offering 3% \$600,000 water works and sewerage system revenue-1952 bonds. Dated Feb. 1, 1952. Due on Feb. 1 from 1954 to 1987 inclusive. Principal and interest (F-A) payable at the Commonwealth Trust Co., of Pittsburgh. The bonds maturing on Feb. 1 from 1961 to 1987 are callable. Legality approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

RHODE ISLAND**Warwick, R. I.**

Bond Sale—The \$441,000 bonds offered on April 22—v. 175, p. 1590—were awarded to a syndicate composed of Kidder, Peabody & Co., of Boston, Harriman Ripley & Co., Inc., and W. E. Hutton & Co., of Boston, as 2.40s, at a price of 101.02, a basis of about 2.31%.

SOUTH CAROLINA**Greenwood, S. C.**

Bond Sale—The issue of \$100,000 2.10% parking system general obligation bonds was purchased by R. S. Dickson & Co., of Charlotte. Dated March 1, 1952. Due on March 1 from 1953 to 1957 inclusive.

TENNESSEE**Davidson County (P. O. Nashville), Tenn.**

Bond Offering—Beverly Briley, County Judge, will receive sealed bids until noon (CST) on May 7 for the purchase of \$500,000 Farmers' Market, Second Series bonds. Dated April 1, 1952. Due on April 1 from 1953 to 1977 inclusive. Principal and interest (A-O) payable at the Chemical Bank & Trust Co., New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Ripley, Tenn.

Bond Offering—Mrs. Kate S. Hutcheson, Town Recorder-Treasurer, will receive sealed bids until 11 a.m. (CST) on May 9 for the purchase of \$150,000 water works—1952 bonds. Dated May 1, 1952. Due on May 1 from 1955 to 1971 inclusive. Principal and interest payable at the First National Bank, Memphis. Legality approved by Chapman & Cutler, of Chicago.

Sevier County (P. O. Sevierville), Tennessee

Bond Offering—E. T. King, County Judge, will receive sealed bids until 1:30 p.m. (EST) on May 26 for the purchase of \$250,000 high school bonds. Dated June 1, 1952. Due on June 1 from 1953 to 1967 inclusive. The bonds maturing in 1963 to 1967 are callable. Principal and interest (J-D) payable at the Hamilton National Bank, Knoxville. Legality approved by Chapman & Cutler, of Chicago.

TEXAS**Coahoma Indep. Sch. Dist., Texas**

Bond Sale—The \$220,000 school house, non-callable bonds offered on April 14—v. 175, p. 1379—were awarded to the Columbian Securities Corp. of Texas, San Antonio, as follows:

\$15,000 2½s. Due on May 1 from 1953 to 1955 inclusive.
145,000 2½s. Due on May 1 from 1956 to 1968 inclusive.
60,000 2½s. Due on May 1 from 1969 to 1972 inclusive.

El Campo Indep. Sch. Dist., Texas

Bond Sale—The issue of \$600,000 school house bonds was purchased by a syndicate composed of

M. E. Allison & Co. Dewar, Robertson & Panoast, Volz, Carswell & Co., all of San Antonio, and **R. J. Edwards, Inc.,** of Oklahoma City, as 2 3/4s, at a price of 100.008, a basis of about 2.74%. Dated May 1, 1952. Due on May 1 from 1953 to 1983 inclusive.

Rockdale, Texas

Bond Sale—The \$125,000 water works and sewer system revenue bonds offered on April 15—v. 175, p. 1590—were awarded to **Dittmar & Co.,** of San Antonio, at a net interest cost of about 2.84%.

Sherman Indep. Sch. Dist., Texas

Bond Sale—The issue of \$1,411,000 school house bonds was purchased by a syndicate composed of **Halsey, Stuart & Co., Harris, Hall & Co., Central Republic Co., R. S. Dickson & Co.,** both of Chicago, **Newhard, Cook & Co.,** of St. Louis, **Burns, Corbett & Pickard, Inc.,** of Chicago, and **Dittmar & Co.,** of San Antonio, at a price of 100.02, a net interest cost of about 2.40%, as follows:

\$164,000 2 1/2s. Due on April 1 from 1953 to 1959 inclusive.

294,000 1 3/4s. Due on April 1 from 1960 to 1967 inclusive.

\$53,000 2 1/2s. Due on April 1 from 1968 to 1982 inclusive.

The bonds are dated April 1, 1952. Due on April 1 from 1953 to 1982 inclusive. The bonds maturing in 1968 to 1982 are callable. Principal and interest payable at the Chase National Bank, New York City. Legality approved by **McCall, Parkhurst & Crowe,** of Dallas.

Victoria, Texas

Bond Offering—**H. W. Griffith, Mayor,** will receive sealed bids until May 9 for the purchase of \$2,750,000 water works and sewer bonds, as follows:

\$1,750,000 revenue bonds.

1,000,000 general obligation bonds.

VIRGINIA

Bristol, Va.

Bond Offering—**Robert Morrison, City Manager,** will receive sealed bids until 11 a.m. (EST) on May 7 for the purchase of \$2,500,000 water bonds. Dated Dec. 1, 1949. Due on Dec. 1 from 1952 to 1979 inclusive. Principal and interest (J-D) payable at the City Treasurer's office, or the Bankers Trust Co., New York City. Legality approved by **Wood, King & Dawson,** of New York City.

Tazewell County (P. O. Tazewell), Va.

Bonds Not Sold—The \$2,915,000 school-1952 bonds offered on April 22—v. 175, p. 1590 were not sold as all bids were rejected.

WASHINGTON

Asotin County Fire Protection Dist. No. 1 (P. O. Asotin), Wash.

Bond Sale—The \$35,000 fire protection bonds offered on April 16—v. 175, p. 1590—were awarded to the State Bank, of Clarkston, as 2 1/2s, at a price of 100.14, a basis of about 2.48%.

Washington (State of)

Bond Offering—**Ernest Minor, Secretary of Finance Committee,** will receive sealed bids until 10:30

a.m. (PST) on May 6 for the purchase of \$1,162,000 War Veterans' Compensation bonds. Dated Jan. 1, 1950. Due on Jan. 1, 1974. The bonds are callable. Interest (J-J). Legality approved by **Wood, King & Dawson** of New York City.

Whitman County, Garfield Reorganized Sch. Dist. No. 302 (P. O. Colfax), Wash.

Bond Sale—The \$110,000 building bonds offered on April 13—v. 175, p. 1488—were awarded to **Foster & Marshall,** of Seattle, as 3 1/2s, 2s and 2.10s, at a price of 100.24, a basis of about 2.12%. Dated April 1, 1952. Interest A-O. Legality approved by **Burcham & Blair,** of Spokane.

WEST VIRGINIA

Fayette County (P. O. Fayetteville), W. Va.

Bond Sale—The \$2,475,000 school improvement bonds offered on April 24—v. 175, p. 1488—were awarded to a syndicate composed of **Goldman, Sachs & Co.,** of New York City, **Equitable Securities Corporation, B. J. Van Ingen & Co.,** of New York City, **Braun, Bosworth & Co., Inc., F. W. Craigie & Co.,** of Richmond, **Bacon, Stevenson & Co.,** of New York City, **Seasongood & Mayer,** of Cincinnati, **National Bank of Commerce,** of Charleston, W. Va., and **R. C. Schmertz & Co.,** of Pittsburgh, as 2s, at a price of 100.10, a basis of about 1.99%.

West Virginia (State of)

Bond Sale—The \$30,000 Veterans' Bonus, series V bonds offered on April 24—v. 175, p. 1692—were awarded to a syndicate composed of **Halsey, Stuart & Co. Inc., Lehman Brothers, Phelps, Fenn & Co.,** both of New York, **Blair, Rollins & Co., Inc., Shields & Co., Stone & Webster Securities Corp., Hallgarten & Co., Hornblower & Weeks, Kean, Taylor & Co.,** all of New York, **John Nuveen & Co.,** of Chicago, **B. J. Van Ingen & Co., Adams, McEntee & Co., Barr Brothers & Co.,** all of New York, **Alex. Brown & Sons,** of Baltimore, **Central Republic Co.,** of Chicago, **Coffin & Burr, Dick & Merle-Smith, Eldridge & Co., Geo. B. Gibbons & Co., Inc., Hayden, Stone & Co., Wm. E. Pollock & Co.,** all of New York, **Weeden & Co.,** of San Francisco, **William Blair & Co.,** of Chicago, **Bramhall, Barbour & Co., Byrne and Phelps, Inc., Gregory & Son, G. C. Haas & Co.,** all of New York, **A. E. Masten & Co.,** of Pittsburgh, **Milwaukee, Thomas & Co.,** of Pittsburgh, **R. D. White & Co.,** of New York, **George K. Baum & Co.,** of Kansas City, **Burns, Corbett & Pickard, Inc., C. F. Childs & Co., Paul H. Davis & Co.,** all of Chicago, **Shelby Cullom Davis & Co.,** of New York, **First Cleveland Corp.,** of Cleveland, **Glover & MacGregor,** of Pittsburgh, **McDonald & Co.,** of Cleveland, **McMaster, Hutchinson & Co.,** of Chicago, **Moore, Leonard & Lynch,** of Pittsburgh, **Mullaney, Wells & Co.,** of Chicago, **Rand & Co.,** of New York, **Scott, Horner & Mason,** of Lynchburg, **Chas. W. Scranton & Co.,** of New Haven,

Starkweather & Co., of New York, **Stein Bros. & Boyce,** of Baltimore, **Stern Bros. & Co.,** of Kansas City, **Pacific Northwest Co.,** of Seattle, **Boettcher & Co.,** of Denver, **Breed & Harrison,** of Cincinnati, **Chace, Whiteside, West & Winslow,** of Boston, **R. L. Day & Co.,** of New York, **Doll & Isphording, Inc.,** of Cincinnati, **Clement A. Evans & Co.,** of Atlanta, **Field, Richards & Co.,** of Cleveland, **Fox, Reusch & Co.,** of Cincinnati, **Malvern Hill & Co.,** of New York, **Charles A. Hinsch & Co.,** of Cincinnati, **Kenower, MacArthur & Co., McDonald-Moore & Co.,** both of Detroit, **Newburger, Loeb & Co.,** of New York, **Newhard, Cook & Co.,** of St. Louis, **E. M. Newton & Co.,** of Boston, **Peters, Writer & Christensen,** of Denver, **Piper, Jaffray & Hopwood** of Minneapolis, **Prescott, Wright, Snider Co.,** of Kansas City, **Julius A. Rippel, Inc.,** of Newark, **Ryan, Sutherland & Co.,** of Toledo, **H. V. Sattley & Co.,** of Detroit, **Shaughnessy & Co.,** of St. Paul, **Sterne, Agee & Leach,** of Birmingham, **Stranahan, Harris & Co.,** of Toledo, **J. S. Strauss & Co.,** of San Francisco, **Wachob-Bender Corp.,** of Omaha, **Walter, Woody & Heimerdinger,** of Cincinnati, **Watling, Lerchen & Co.,** of Detroit, **J. G. White & Co., Inc.,** of New York, **Yarnall & Co.,** of Philadelphia, **Allison-Williams Co.,** of Minneapolis, **Bankers Bond Co.,** of Louisville, **Jack M. Baas & Co.,** of Nashville, **Caldwell, Phillips Co.,** of St. Paul, **First of Iowa Corporation,** of Des Moines, **Hill & Co.,** of Cincinnati, **Indianapolis Bond & Share Corp.,** of Indianapolis, **Kalman & Co.,** of St. Paul, **Leftwich & Ross,** of Memphis, **Lyons & Shafto,** of Boston, **D. A. Pincus & Co.,** of New York, **Sidlo, Simons, Roberts & Co.,** of Denver, **I. M. Simon & Co.,** of St. Louis, **W. R. Stephens Investment Co.,** of Little Rock, **Watkins, Morrow & Co.,** of Birmingham, **Weil,**

Roth & Irving Co., of Cincinnati, and **Womeldorf & Lindsey,** of Little Rock, at a price of 100.007, a net interest cost of about 1.74%, as follows:

\$1,250,000 1s. Due on Dec. 1, 1952.

1,250,000 1 1/2s. Due on Dec. 1, 1953.

27,500,000 1 3/4s. Due on Dec. 1 from 1954 to 1971 inclusive.

WISCONSIN

Baraboo, Lyons State Graded Sch. Dist. No. 6, Wis.

Bond Sale—The \$45,000 school bonds offered on April 22—v. 175, p. 1591—were awarded to **Paine, Webber, Jackson & Curtis,** of Chicago, as 2 1/4s, at a price of 101.06, a basis of about 2.10%.

Whitewater, Wis.

Bond Sale—The \$250,000 construction bonds offered on April 15—v. 175, p. 1488—were awarded to the Northern Trust Co., of Chicago, at a price of 101.03, a net interest cost of about 1.62%, as follows:

\$150,000 1 1/2s. Due on March 1 from 1954 to 1963 inclusive.

100,000 1 3/4s. Due on March 1 from 1964 to 1968 inclusive.

CANADA

QUEBEC

Clapham School Commission, Que.

Bond Sale—The issue of \$65,000 school bonds was purchased by the syndicate headed by **Laurentien, Inc.,** of Montreal, at a price of 98.02, a net interest cost of about 4.39%, as follows:

\$53,000 3s. Due on April 1 from 1953 to 1955 inclusive.

12,000 4 1/2s. Due on April 1 in 1956 and 1957.

The bonds are dated April 1, 1952.

Deschenes, Que.

Bond Sale—The issue of \$35,000 improvement bonds was pur-

chased by the **F. M. Cing-Mars, Inc.,** of Montreal, at a price of 94.53, a net interest cost of about 5.07%, as follows:

\$22,500 4s. Due on April 1 from 1953 to 1962 inclusive.

12,500 4 1/2s. Due on April 1 from 1963 to 1967 inclusive.

The bonds are dated April 1, 1952.

Lachine School Commission, Que.

Bond Sale—The issue of \$310,000 school bonds was purchased by a syndicate composed of **Nesbitt, Thomson & Co.,** the Royal Bank of Canada, and **Rene T. Leclerc, Inc.,** all of Montreal, as 4s, at a price of 97.10, a basis of about 4.36%. Dated May 1, 1952. Due on May 1 from 1953 to 1972 inclusive.

Mont-Laurier School Commission, Quebec

Bond Sale—The issue of \$140,000 school bonds was purchased by the Banque Canadienne Nationale, and the Credit Interprovincial, Ltd., both of Montreal, jointly, at a price of 97.66, a net interest cost of about 4.76%, as follows:

\$83,500 4s. Due on Feb. 1 from 1953 to 1957 inclusive.

56,500 4 1/2s. Due on Feb. 1 from 1958 to 1972 inclusive.

The bonds are dated Feb. 1, 1952.

Ste. Anne-des-Monts, Que.

Bond Sale—The issue of \$140,000 water works and sewer bonds was purchased by **Oscar Dube & Co.,** and **Grenier, Ruel & Co.,** both of Quebec, jointly, at a price of 95.04, a net interest cost of about 5.57%, as follows:

\$24,000 4 1/2s. Due on July 1 from 1952 to 1962 inclusive.

116,000 5s. Due on July 1, 1963.

The bonds are dated Jan. 1, 1952.

United States Savings Bonds Issued and Redeemed Through March 31, 1952

(Dollar amounts in millions—rounded and will not necessarily add to totals)

	Amount Issued	Amount Redeemed	Amount Outstdg.	Percent Outstdg. of Amt. Issued
MATURED:				
Series A-1935 to D-1941-----	\$5,003	\$4,870	\$133	2.66
UNMATURED:				
Series E:				
Series E-1941-----	1,672	946	1,726	43.42
Series E-1942-----	7,351	3,752	13,599	49.96
Series E-1943-----	11,777	6,613	5,164	43.85
Series E-1944-----	13,598	7,901	5,697	41.90
Series E-1945-----	10,487	6,050	4,437	42.31
Series E-1946-----	4,594	2,342	2,252	49.02
Series E-1947-----	4,256	1,914	2,342	55.03
Series E-1948-----	4,351	1,800	2,551	58.63
Series E-1949-----	4,254	1,637	2,617	61.52
Series E-1950-----	3,707	1,247	2,460	66.36
Series E-1951-----	3,257	752	2,505	76.91
Series E-1952 (3 mos.)-----	583	9	574	98.46
Total Series E-----	69,887	34,963	34,924	49.97
Total Series A-E-----	74,890	39,833	35,057	46.81
Series F and G:				
Series F and G-1941-----	1,558	399	1,159	74.39
Series F and G-1942-----	3,257	943	2,311	70.95
Series F and G-1943-----	3,433	1,053	2,380	69.33
Series F and G-1944-----	3,768	986	2,782	73.83
Series F and G-1945-----	3,197	724	2,472	77.32
Series F and G-1946-----	3,017	662	2,355	78.06
Series F and G-1947-----	2,605	515	2,090	80.23
Series F and G-1948-----	3,051	322	2,729	89.45
Series F and G-1949-----	1,675	198	1,477	88.18
Series F and G-1950-----	2,350	180	2,170	92.34
Series F and G-1951-----	770	20	750	97.40
Series F and G-1952 (3 mos.)-----	141	*	141	100.00
Total Series F and G-----	28,820	6,003	22,817	79.17
Unclassified sales and redemptions-----	106	167	-60	
All Series—Total matured-----	5,003	4,870	133	2.66
Total unmatured-----	98,814	41,133	57,680	58.37
Grand total-----	103,817	46,003	57,814	55.69

*Less than \$500,000. †Includes accrued discount. ‡Current redemption value. †Includes bonds maturing May 1, 1951, and thereafter, which owners have option of holding and receiving interest thereon for a further period of ten years.

DIVIDEND NOTICE



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DIVIDEND NOTICE

On April 24, 1952, the board of directors declared a cash dividend of 25 cents per share payable June 2, 1952, to common stockholders of record at the close of business May 15th.

D. H. MILLETT, Treasurer

Bangor, Maine, April 24, 1952

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